

2025.05.17

**A RESOLUTION OF THE SAYREVILLE ECONOMIC AND REDEVELOPMENT
AGENCY TO REFUND INACTIVE ESCROW ACCOUNTS**

WHEREAS the Sayreville Economic and Redevelopment Agency (“Agency”) collected escrows, from applicants of redevelopment for projects. Many of these projects are completed and accounts are inactive with outstanding balances; and

WHEREAS, CFO is requesting funds be refunded back to the redeveloper; and

WHEREAS the Sayreville Economic and Redevelopment Agency Commissioners have determined that these inactive escrow accounts with outstanding balances should be refunded to applicants; and

NOW THEREFORE BE IT RESOLVED by the Sayreville Economic and Redevelopment Agency, in the county of Middlesex, State of New Jersey, directs agency CFO to refunding escrow balance to the respective applicant.

OFFERED BY: Kenneth Scott

SECONDED BY: Donna Roberts

2025.05.17

Governing Body Recorded Vote:

Members:	Aye	Nay	Abstain	Absent
1. Robert Davis	<u>X</u>	<u> </u>	<u> </u>	<u> </u>
2. Robert DeWise	<u> </u>	<u> </u>	<u> </u>	<u>X</u>
3. Rosetta Fisher	<u>X</u>	<u> </u>	<u> </u>	<u> </u>
4. Steve Grillo	<u>X</u>	<u> </u>	<u> </u>	<u> </u>
5. Trushar Parikh	<u> </u>	<u> </u>	<u> </u>	<u>X</u>
6. Donna Roberts	<u>X</u>	<u> </u>	<u> </u>	<u> </u>
7. Ken Scott	<u>X</u>	<u> </u>	<u> </u>	<u> </u>
8. John Zebrowski	<u>X</u>	<u> </u>	<u> </u>	<u> </u>

I, Himanshu Shah, Executive Director/ Secretary, and certifying agent of the Sayreville Economic and Redevelopment Agency, hereby certify that the foregoing Resolution was adopted at the ^{regular}reorganizational meeting of the Agency held on May 15, 2025.

Himanshu Shah
Executive Director/ Secretary

EXHIBIT A

SERA INACTIVE ESCROW ACCOUNTS

<u>ESCROW ACCOUNT</u>	<u>A/C #</u>	<u>Amount</u>
AT&T Wireless	2067	1,414.95
NJEDA - NL Site	718263	786.97
Leaf Industries, LLC	5599	1,897.68
PRC Construction Crossway Creek	5600	5,259.90
LNR Northeastern Investments	7081	2,547.09
Sabert Corp	7784	14,097.16
Cedar Village at Holmdel, LLC	9921	81.70
Middlesex Energy Center, LLC	203683	11,794.04
Faith Fellowship Ministries	437978	340.50
Neptune Regional Transmission	3777	786.76
SMX Capital Inc.	858310	2,346.00

5/9/2025