ORDINANCE #11-24

AN ORDINANCE READOPTING ORDINANCE 842-03 ENTITLED "AN ORDINANCE OF THE BOROUGH OF SAYREVILLE, IN THE COUNTY OF MIDDLESEX AND STATE OF NEW JERSEY, PROVIDING FOR THE EXEMPTION OF CERTAIN DWELLINGS PURSUANT TO P.L. 1992, CHAPTER 441

WHEREAS, the Borough of Sayreville (Borough) previously adopted Ordinance 842-03 entitled an "An Ordinance of the Borough of Sayreville, in the County of Middlesex and State of New Jersey, providing for the Exemption of Certain Dwellings Pursuant to P.L. 1992, Chapter 441"; and

WHEREAS, the Borough previously re-adopted Ordinance 842-03 pursuant to Ordinance 237-13; and

WHEREAS, pursuant to N.J.S.A. 40A:21-4, said exemption is required to be readopted by Ordinance every ten (10) years, and the Tax Assessor has so recommended;

NOW, THEREFORE, BE IT ORDAINED by the Borough Council of the Borough of Sayreville in the County of Middlesex, State of New Jersey, that Ordinance No. 842-03 is hereby readopted, as follows:

SECTION 1. That pursuant to and in accordance with P.L. 1992, Chapter 441 (hereinafter referred to as "the Act") the Tax Assessor shall, after the filing of an approximate application, exempt the first \$25,000 of the full and true value of any improvement, as defined by the Act, of any one or two family dwelling unit which is more than 20 years old, in the Borough of Sayreville, as not to increase the value of the property so improved for a period of five years, notwithstanding that the value of the property to which the improvement is made is increased thereby. During the exemption period, the assessment on the property shall not be less than the assessment thereon existing immediately prior to the improvement, unless there is damage to the dwelling through actions of the elements sufficient to warrant a reduction.

SECTION 2. Severability.

The provisions of this Ordinance shall be severable. In the event that any portion of this Ordinance is found to be invalid for any reason by any Court of competent jurisdiction, such judgment shall be limited in its effect only to the portion of the Ordinance actually adjudged invalid and shall not be deemed to affect the operation of any other portion thereof, which shall remain in full force and effect.

SECTION 3. Repealer.

All Ordinances and Resolutions, and parts of Ordinances and Resolutions which are inconsistent with provisions of this Ordinance shall be, and are hereby, repealed to the extent of any such inconsistency.

SECTION 4. Effective Date.

This Ordinance shall take effect upon final adoption and publication in accordance with law.

Balka, Councilman
Balka, Councilman
n. & Finance Committee) gh of Sayreville
, 2024.
dy O'Brien, Mayor gh of Sayreville