WHEREAS, all bills submitted to the Borough of Sayreville covering services, work, labor and material furnished the Borough of Sayreville have been duly audited by the appropriate committee;

NOW, THEREFORE, BE IT AND IT IS HEREBY RESOLVED that all bills properly verified according to law and properly audited by the appropriate committees be and the same are hereby ordered to be paid by the appropriate Borough officials.

Kennedy O	'Brien, Mayor
Daniel Balka, Councilman	Donna Roberts, Councilwoman
Michael Colaci, Councilman	Stanley Synarski, Councilman
Christian Onuoha, Councilman	John Zebrowski, Councilman

Reviewed by the Borough Attorney and is approved as to form and the Resolution satisfies all of the legal requirements for the Mayor's signature.

Borough Attorney

	Balka	Colaci	Onuoha	Roberts	Synarski	Zebrowski
Ayes						
Nays						
Abstain						
Absent						

WHEREAS, property known as Lot(s) **179** in Borough Block **545**, more commonly known as **131 Old Spye Rd.**, in **South Amboy**, **NJ** is owned by **Joseph Patrick Prieto**.

AND, WHEREAS, Joseph Patrick Prieto, who has qualified as a one hundred percent **Disabled Veteran** under the provision of the N.J.S.A 54; 4-3.30, causing his property to be exempt from taxation at the local level beginning with the first quarter of Calendar year 2022 as verified by the Tax Assessor;

AND, WHEREAS, the Tax Bills for the two quarters of Calendar Year **2022** were generated from the **2021** Assessor's Tax Lists, as required under regulations promulgated by the New Jersey Division of Local Government Services in The Department of Community Affairs pursuant to N.J.S.A. 54:4-64, thus presenting this property owner with a tax bill for the calendar year **2022**, while the property is correctly classified as being Tax Exempt commencing with the first quarter of 2022;

NOW, THEREFORE, BE IT RESOLVED, that the Tax Collector be, and she hereby is, authorized and directed to cancel **2022- first quarter, 2023 and 2024** taxes billed in the amount of **\$29,340.48** and all subsequently billed taxes, and refund the amount paid from first quarter of 2022, in the amount of **\$22,346.92** on the property known and designated as Lot(s)**179** in Borough Block **545**.

> Daniel Balka, Councilman (Admin. & Finance Committee)

Reviewed by the Borough Attorney and is approved as to form and the Resolution satisfies all of the legal requirements for the Mayor's signature.

Borough Attorney

ATTEST:

BOROUGH OF SAYREVILLE

Jessica Morelos, RMC Municipal Clerk

	Balka	Colaci	Onuoha	Roberts	Synarski	Zebrowski
Ayes						
Nays						
Abstain						
Absent						

WHEREAS, property known as Lot(s) **38** in Borough Block **524**, more commonly known as **18 Parker Ct.**, in **South Amboy**, **NJ** is owned by **Donald Porter**.

AND, WHEREAS, Donald Porter, who has qualified as a one hundred percent **Disabled Veteran** under the provision of the N.J.S.A 54; 4-3.30, causing his property to be exempt from taxation at the local level beginning with the fourth quarter of Calendar year 2021 as verified by the Tax Assessor;

AND, WHEREAS, the Tax Bills for the two quarters of Calendar Year **2021** were generated from the **2020** Assessor's Tax Lists, as required under regulations promulgated by the New Jersey Division of Local Government Services in The Department of Community Affairs pursuant to N.J.S.A. 54:4-64, thus presenting this property owner with a tax bill for the calendar year **2021**, while the property is correctly classified as being Tax Exempt commencing with the fourth quarter of 2021;

NOW, THEREFORE, BE IT RESOLVED, that the Tax Collector be, and she hereby is, authorized and directed to cancel **2021-fourth quarter and 2022** taxes billed in the amount of **\$7,668.01** and all subsequently billed taxes, and refund the amount paid from fourth quarter of 2021, in the amount of **\$7,668.01** on the property known and designated as Lot(s) **38** in Borough Block **524**.

> Daniel Balka, Councilman (Admin. & Finance Committee)

Reviewed by the Borough Attorney and is approved as to form and the Resolution satisfies all of the legal requirements for the Mayor's signature.

Borough Attorney

ATTEST:

BOROUGH OF SAYREVILLE

Jessica Morelos, RMC Municipal Clerk

	Balka	Colaci	Onuoha	Roberts	Synarski	Zebrowski
Ayes						
Nays						
Abstain						
Absent						

WHEREAS, property known as Lot(s) **1.02** in Borough Block **41.01**, more commonly known as **17 Thomas Pl.**, in **Parlin**, **NJ** is owned by **Michael J. Groskranz**.

AND, WHEREAS, Michael J. Groskranz, who has qualified as a one hundred percent **Disabled Veteran** under the provision of the N.J.S.A 54; 4-3.30, causing his property to be exempt from taxation at the local level beginning with the fourth quarter of Calendar year 2022 as verified by the Tax Assessor;

AND, WHEREAS, the Tax Bills for the two quarters of Calendar Year 2022 were generated from the 2021 Assessor's Tax Lists, as required under regulations promulgated by the New Jersey Division of Local Government Services in The Department of Community Affairs pursuant to N.J.S.A. 54:4-64, thus presenting this property owner with a tax bill for the calendar year 2022, while the property is correctly classified as being Tax Exempt commencing with the fourth quarter 2022;

NOW, THEREFORE, BE IT RESOLVED, that the Tax Collector be, and she hereby is, authorized and directed to cancel **2022 4**th **qtr, 2023 and 2024** taxes billed in the amount of **\$21,586.14** and all subsequently billed taxes, and refund the amount paid from 4th quarter of 2022, in the amount of **\$15,394.00** on the property known and designated as Lot(s) **1.02** in Borough Block **41.01**.

> Daniel Balka, Councilman (Admin. & Finance Committee)

Reviewed by the Borough Attorney and is approved as to form and the Resolution satisfies all of the legal requirements for the Mayor's signature.

Borough Attorney

ATTEST:

BOROUGH OF SAYREVILLE

Jessica Morelos, RMC Municipal Clerk

	Balka	Colaci	Onuoha	Roberts	Synarski	Zebrowski
Ayes						
Nays						
Abstain						
Absent						

RESOLUTION FOR MEMBER PARTICIPATION IN A COOPERATIVE PRICING SYSTEM A RESOLUTION AUTHORIZING THE BOROUGH OF SAYREVILLE TO ENTER INTO A COOPERATIVE PRICING AGREEMENT

WHEREAS, N.J.S.A. 40A:11-11 (5) authorizes contracting units to establish a Cooperative Pricing System and to enter into Cooperative Pricing Agreements for its administration; and

WHEREAS, the Monmouth-Ocean Educational Services Commission (MOESC), hereinafter referred to as the "Lead Agency " has offered voluntary participation in a Cooperative Pricing System for the purchase of goods and services;

WHEREAS, on September 23, 2024 the governing body of the Borough of Sayreville, County of Middlesex, State of New Jersey, pursuant to N.J.A.C 5:34-7.6 (a), duly considered participation in a Cooperative Pricing System for the provision and performance of goods and services;

NOW, THEREFORE BE IT RESOLVED as follows:

This RESOLUTION shall be known and may be cited as the Cooperative Pricing Resolution of the Monmouth-Ocean Educational Services Commission (MOESC), AUTHORITY Pursuant to the provisions of N.J.S.A. 40A:11-11(5) and N.J.A.C 5:34-7.6 (a), the Borough of Sayreville is hereby authorized to enter into a Cooperative Pricing Agreement with Monmouth-Ocean Educational Services Commission (MOESC), the Lead Agency.

CONTRACTING UNIT

The Lead Agency shall comply with the Public School Contracts Law (N.J.S.A. 18A:18A-1 et seq.) and all other provisions of the revised statutes of the State of New Jersey.

EFFECTIVE DATE

This resolution shall take effect immediately upon passage.

Daniel Balka, Councilman (Admin. & Finance Committee)

Reviewed by the Borough Attorney and is approved as to form and the Resolution satisfies all of the legal requirements for the Mayor's signature.

Borough Attorney

BOROUGH OF SAYREVILLE

Jessica Morelos, RMC Municipal Clerk

	Balka	Colaci	Onuoha	Roberts	Synarski	Zebrowski
Ayes						
Nays						
Abstain						
Absent						

RESOLUTION APPROVING THE EXPENSES RELATED TO THE CLEAN UP AND REMOVAL OF DEBRIS AND OVERGROWTH AT BLOCK 66, LOT 37, COMMONLY KNOWN AS 144 WASHINGTON ROAD, SAYREVILLE, NEW JERSEY AND TO AUTHORIZE THE COLLECTION OF ALL AMOUNTS DUE RELATIVE TO SAME

WHEREAS, the owner of Block 66, Lot 37, commonly known as 144 Washington Road ("the property"), believed to reside outside of the State of New Jersey, has refused to maintain or provide for the general upkeep of the property, which resulted in the accumulation of debris and the overgrowth of vegetation on the property; and

WHEREAS, the Borough of Sayreville's Director of Code Enforcement advised the property owner that said debris and overgrowth would need to be removed;

WHEREAS, the property owner refused or neglected to remove the debris and overgrowth, resulting in a Municipal Court order that permitted the Borough of Sayreville to clear the property; and

WHEREAS, pursuant to Borough Ordinance § 12.3-4d, if the owner of land or property refuses or neglects to abate or remedy a condition complained of, after ten (10) days' notice, the Director of Code Enforcement is authorized to engage an outside contractor to abate or remedy same, and may charge the cost of same plus a twenty-five (25%) percent administrative fee against the owner of the land or property; and

WHEREAS, after giving the property owner 10 days' notice, the Borough engaged Krzyz Lawn Care, LLC to remove the debris and overgrowth from the property, at a cost of \$310.00; and

WHEREAS, the Borough seeks to recover the funds expended in the cleanup of debris and overgrowth from the property in addition to the 25% administrative fee.

NOW THEREFORE BE IT RESOLVED by the Borough Council of the Borough of Sayreville that upon review, the expenses incurred by the Borough in connection with the removal of debris are hereby approved in the amount of \$387.50, which is inclusive of the 25% administrative fee; and

BE IT FURTHER RESOLVED that the Borough Tax Collector is hereby authorized to collect the amount due from the property owner; and

BE IT FURTHER RESOLVED that if unpaid, this charge shall become a lien against the property and added to and become and form part of the taxes on the property, and the Tax Collector shall collect and enforce the charge in the same manner as taxes.

John Zebrowski, Councilman (Planning & Zoning Committee)

Reviewed by the Borough Attorney and is approved as to form and the Resolution satisfies all of the legal requirements for the Mayor's signature.

Borough Attorney

ATTEST:

BOROUGH OF SAYREVILLE

Jessica Morelos, RMC Municipal Clerk

	Balka	Colaci	Onuoha	Roberts	Synarski	Zebrowski
Ayes						
Nays						
Abstain						
Absent						

A RESOLUTION OF THE BOROUGH OF SAYREVILLE IN THE COUNTY OF MIDDLESEX, STATE OF NEW JERSEY, AUTHORIZING THE BOROUGH TO ADVERTISE FOR THE RECEIPT OF BIDS FOR ABANDONED VEHICLES

WHEREAS, the Borough of Sayreville Police Department is in possession of approximately eleven (11) vehicles that have been abandoned by the owners; and

WHEREAS, it is the policy to advertise a Public Sale by a Public Agency; and

THEREFORE, BE IT AND IT IS HEREBY RESOLVED, that the Borough Clerk is authorized to place a Legal Notice requesting the receipt of bids for the aforesaid abandoned vehicles in possession of the Borough of Sayreville Police Department.

> Christian Onuoha, Councilman (Public Safety Committee)

Reviewed by the Borough Attorney and is approved as to form and the Resolution satisfies all of the legal requirements for the Mayor's signature.

Borough Attorney

ATTEST:

BOROUGH OF SAYREVILLE

Jessica Morelos, RMC Municipal Clerk

	Balka	Colaci	Onuoha	Roberts	Synarski	Zebrowski
Ayes						
Nays						
Abstain						
Absent						

WHEREAS, on October 11, 2022 the Borough of Sayreville awarded a contract for "Routine & Emergency Repairs to Water, Sewer, Road and Storm Sewer Infrastructure" to B & W Construction Company of NJ, Inc. P.O. Box 547, South River, NJ 08882; and

WHEREAS, the Borough of Sayreville is desirous of exercising its right to renew the contract for an additional two-year term at no additional increase in price contained therein; and

WHEREAS, B & W Construction Company of NJ, Inc., has indicated their interest in extending their terms of the aforesaid contract for an additional two-year term;

NOW, THEREFORE, BE IT RESOLVED by the Mayor and Council of the Borough of Sayreville that the terms and conditions of the current contract with the above-captioned supplier for "Routine and Emergency Repairs to Water, Sewer, Road and Storm Sewer infrastructure" is hereby renewed for one additional oneyear period at no additional increase in price.

> Michael Colaci, Councilman (Public Works Committee)

Reviewed by the Borough Attorney and is approved as to form and the Resolution satisfies all of the legal requirements for the Mayor's signature.

Borough Attorney

ATTEST:

BOROUGH OF SAYREVILLE

Jessica Morelos, RMC Municipal Clerk

	Balka	Colaci	Onuoha	Roberts	Synarski	Zebrowski
Ayes						
Nays						
Abstain						
Absent						

BE IT RESOLVED that the proper Borough officials are hereby authorized

and directed to award a contract to Campbell Foundry, 800 Bergen Street,

Harrison, NJ 070291 for the purchase of storm water catch basins through NJ State

Contract 19-FLEET-00979 at a total cost not to exceed \$44,684.00.

Michael Colaci, Councilman (Public Works Committee)

Reviewed by the Borough Attorney and is approved as to form and the Resolution satisfies all of the legal requirements for the Mayor's signature.

Borough Attorney

ATTEST:

BOROUGH OF SAYREVILLE

Jessica Morelos, RMC Municipal Clerk

	Balka	Colaci	Onuoha	Roberts	Synarski	Zebrowski
Ayes						
Nays						
Abstain						
Absent						

BE IT RESOLVED that the proper Borough officials are hereby authorized and directed to purchase one (1) 2024 Ford F250 Pick-up truck and two (2) 2024 Utility Body F-250 Pick-up truck from Winner Ford, 250 Haddonfield Berlin Rd., Cherry Hill, NJ 08034, through State Contract A88726/T210 at a total cost not to exceed \$170,074.00.

> Michael Colaci, Councilman (Public Works Committee)

Reviewed by the Borough Attorney and is approved as to form and the Resolution satisfies all of the legal requirements for the Mayor's signature.

Borough Attorney

ATTEST:

BOROUGH OF SAYREVILLE

Jessica Morelos, RMC Municipal Clerk

	Balka	Colaci	Onuoha	Roberts	Synarski	Zebrowski
Ayes						
Nays						
Abstain						
Absent						

A RESOLUTION ACCEPTING THE SAFE AND SECURE COMMUNITIES GRANT #25-1219 WITH THE STATE OF NEW JERSEY FEDERAL GRANT PROGRAM ADMINISTERED BY THE DIVISION OF CRIMINAL JUSTICE DEPARTMENT OF LAW AND PUBLIC SAFTETY FOR THE PERIOD OF JUNE 1, 2025 TO MAY 31, 2026

WHEREAS, the Mayor and Council of the Borough of Sayreville does hereby approve the acceptance of funding in the amount of \$45,150.00 with a match equal to the officers fringe benefits for a project under the State of New Jersey known as Safe and Secure Communities Grant Program #25-1219 for the period of June 1, 2025 - May 31, 2026; and

WHEREAS, the project is a joint effort between the Department of Law and Public Safety and the Borough of Sayreville for the purposes described in the application;

NOW THEREFORE, BE IT RESOLVED by the Mayor and Council of the Borough of Sayreville that:

- 1. As a matter of public policy the Borough of Sayreville wishes to participate to the fullest extent possible with the Department of Law & Public Safety.
- 2. The Attorney General will receive funds on behalf of the applicant.
- 3. The Division of Criminal Justice shall be responsible for the receipt and review of the applications for said funds.
- 4. The Division of Criminal Justice shall initiate allocations to each applicant as authorized.

Daniel Balka, Councilman (Admin. & Finance Committee)

Reviewed by the Borough Attorney and is approved as to form and the Resolution satisfies all of the legal requirements for the Mayor's signature.

Borough Attorney

ATTEST:

BOROUGH OF SAYREVILLE

Jessica Morelos, RMC Municipal Clerk

	Balka	Colaci	Onuoha	Roberts	Synarski	Zebrowski
Ayes						
Nays						
Abstain						
Absent						

WHEREAS, N.J.S.A. 40A:5-4 requires the governing body of every local unit to have made an annual audit of its books, accounts and financial transactions; and

WHEREAS, the Annual Report of Audit for the fiscal year ended December 31, 2023 has been filed by a Registered Municipal Accountant with the Municipal Clerk as per the requirements of N.J.S.A. 40A:5-6 and a copy has been received by each member of the governing body; and

WHEREAS, the Local Finance Board of the State of New Jersey is authorized to prescribe reports pertaining to the local fiscal affairs, as per R.S. 52:27BB-34; and

WHEREAS, R.S. 52:27BB-34 authorizes the Local Finance Board of the State of New Jersey to prescribe reports pertaining to the local fiscal affairs: and

WHEREAS, the Local Finance Board has promulgated N.J.A.C. 5:0-6.5, a regulation requiring that the governing body of each municipality shall by resolution certify to the Local Finance Board of the State of New Jersey that all members of the governing body have reviewed, as a minimum, the sections of the annual audit entitled:

General Comments and Recommendations

; and

WHEREAS, the members of the governing body have personally reviewed as a minimum the Annual Report of Audit and specifically the sections of the Annual Audit entitled "General Comments and Recommendations, as evidenced by the group affidavit form of the governing body attached hereto; and

WHEREAS, such resolution of certification shall be adopted by the Governing Body no later than forty-five days after the receipt of the annual audit, pursuant to N.J.A.C. 5:30-6.5; and

WHEREAS, all members of the governing body have received and have familiarized themselves with, at least, the minimum requirements of the Local Finance Board of the State of New Jersey, as stated aforesaid and have subscribed to the affidavit, as provided by the Local Finance Board; and

WHEREAS, failure to comply with the promulgations of the Local Finance Board of the State of New Jersey may subject the members of the local governing body to the penalty provisions of R.S. 52:27BB, to wit:

> R.S. 52:27BB-52 "A local officer or member of a local governing body who, after a date fixed for compliance, fails or refuses to obey an order of the director (Director of Local Government Services), under the provisions of this Article, shall be guilty of a misdemeanor and, upon conviction, may be fined not more than one thousand dollars (\$1,000.00)

or imprisoned for not more than one year, or both, in addition shall forfeit his office."

NOW, THEREFORE, BE IT RESOLVED that the Mayor and Borough Council of the Borough of Sayreville, hereby states that it has complied with N.J.A.C. 5:30-6.5 and does hereby submit a certified copy of this resolution and the required affidavit to said Board to show evidence of said compliance.

Daniel Balka, Councilman (Admin. & Finance Committee)

Reviewed by the Borough Attorney and is approved as to form and the Resolution satisfies all of the legal requirements for the Mayor's signature.

Borough Attorney

ATTEST:

BOROUGH OF SAYREVILLE

Jessica Morelos, RMC Municipal Clerk

	Balka	Colaci	Onuoha	Roberts	Synarski	Zebrowski
Ayes						
Nays						
Abstain						
Absent						

<u>GROUP AFFIDAVIT FORM</u> <u>CERTIFICATION OF GOVERNING BODY</u>

STATE OF NEW JERSEY: COUNTY OF MIDDLESEX:

We, members of the Governing Body of the Borough of Sayreville, County of Middlesex, of full age, being duly sworn according to law, upon our oath depose and say:

- 1. We are duly elected members of the Mayor and Borough Council of the Borough of Sayreville.
- 2. In the performance of our duties, and pursuant to N.J.A.C. 5:30-6.5, we have familiarized ourselves with the contents of the Annual Municipal Audit Filed with the Municipal Clerk pursuant to N.J.S.A. 40A:5-6 for the fiscal year ending December 31, 2023.
- 3. We certify that we have personally reviewed and are familiar with, as a minimum, the sections of the Annual Report of Audit entitled:

GENERAL COMMENTS AND RECOMMENDATIONS

Kennedy O'Brien, Mayor (L.S.)

Daniel Balka, Councilman (L.S.)

Christian Onuoha, Councilman (L.S.)

Stanley Synarski, Councilman (L.S.)

John Zebrowski, Councilman (L.S.)

Donna Roberts, Councilwoman (L.S.)

Michael Colaci, Councilman (L.S.)

Sworn and subscribed before me

this _____ day of _____, 2024

Notary Public of New Jersey

BE IT AND IT IS HEREBY RESOLVED that the Borough Engineer is hereby authorized and directed to prepare plans and specifications for the Kennedy Park Walkway Improvements Project at a fee not to exceed \$37,500.00 and upon approval of said plans and specifications the Borough Clerk is also authorized to advertise for the receipt of bids.

> Michael Colaci, Councilman (Public Works Committee)

Reviewed by the Borough Attorney and is approved as to form and the Resolution satisfies all of the legal requirements for the Mayor's signature.

Borough Attorney

ATTEST:

BOROUGH OF SAYREVILLE

Jessica Morelos, RMC Municipal Clerk

	Balka	Colaci	Onuoha	Roberts	Synarski	Zebrowski
Ayes						
Nays						
Abstain						
Absent						

RESOLUTION PROVIDING FOR THE COMBINATION OF CERTAIN ISSUES AND DETERMINING THE FORM AND OTHER DETAILS OF THE OFFERING OF \$17,125,000 GENERAL OBLIGATION BONDS, SERIES 2024, OF THE BOROUGH OF SAYREVILLE, IN THE COUNTY OF MIDDLESEX, STATE OF NEW JERSEY AND PROVIDING FOR THE SALE OF SUCH BONDS

BE IT RESOLVED BY THE BOROUGH COUNCIL OF THE BOROUGH OF SAYREVILLE, IN THE COUNTY OF MIDDLESEX, STATE OF NEW JERSEY, AS FOLLOWS:

SECTION 1. The \$17,125,000 aggregate principal amount of General Obligation Bonds, Series 2024 (the "Bonds"), authorized pursuant to the ordinances of the Borough heretofore adopted and described in Section 2 hereof shall be a single issue of General Obligation Bonds, Series 2024, in the aggregate principal amount of \$17,125,000 to memorialize the obligations of the Borough. The Bonds shall consist of: (i) \$11,324,000 General Improvement Bonds (the "General Improvement Bonds"); and (ii) \$5,801,000 Water Utility Bonds (the "Water Utility Bonds").

SECTION 2. The principal amount of the Bonds authorized by the ordinances to be a single issue as above provided, the bond ordinances authorizing the Bonds described by reference to the ordinance number, description and date of final adoption, amount of issue and period of usefulness determined in the bond ordinances as follows:

General Improvement Bonds

Ordinance <u>Number</u>	Description and Date of Final Adoption	Amount <u>of Issue</u>	Useful <u>Life</u>
19-23	Various Road Improvements, Finally Adopted July 17, 2023	\$6,403,000	10 years
23-23	Various Improvements, Finally Adopted August 21, 2023	\$1,596,000	25 years
24-23	Acquisition of Vehicles and Equipment, Finally Adopted August 21, 2023	\$3,040,000	7 years
25-23	Various Park Improvements, Finally Adopted August 21, 2023	<u>\$285,000</u>	15 years
	GENERAL IMPROVEMENT BONDS	<u>\$11,324,000</u>	

Water Utility Bonds

Ordinance <u>Number</u>	Description and Date of Final Adoption	Amount <u>of Issue</u>	Useful <u>Life</u>
10-23	Water Main Improvements, Finally Adopted April 24, 2023	\$2,750,000	40 years
26-23	Water Improvements, Finally Adopted August 21, 2023	\$3,051,000	40 years
	WATER UTILITY BONDS	<u>\$5,801,000</u>	
	COMBINED TOTAL	<u>\$17,125,000</u>	

SECTION 3. The following matters are hereby determined with respect to the Bonds:

(a) The period of usefulness, computed on the basis of the amounts of the Bonds presently authorized to be issued pursuant to the bond ordinances and the periods of usefulness therein determined, is not more than 11.43 years for the General Improvement Bonds and 40.00 years for the Water Utility Bonds, respectively.

(b) The Bonds shall be designated "General Obligation Bonds, Series 2024" (or such other designation if such Bonds are issued in multiple separate series to memorialize the applicable obligations of the Borough) and shall mature within the period of usefulness hereinabove determined.

SECTION 4. The following additional matters are hereby determined, declared, recited and stated:

(a) None of the Bonds described in Section 2 hereof have been sold or issued heretofore, and the bond ordinances described in Section 2 have not been rescinded heretofore and now remain in full force and effect as the authorization for the respective amount of the Bonds set opposite the description of the bond ordinances set forth in Section 2 hereof.

(b) The several purposes or improvements authorized by the bond ordinances described in Section 2 hereof are purposes for which Bonds may be issued lawfully pursuant to the Local Bond Law and some of such improvements or purposes, if applicable and permitted by law, a deduction may be taken in any annual or supplemental debt statement.

	General	Water	Combined		General	Water	Combined
<u>Year</u>	<u>Improvement</u>	<u>Utility</u>	<u>Principal</u>	<u>Year</u>	<u>Improvement</u>	<u>Utility</u>	<u>Principal</u>
			<u>Amount</u>				<u>Amount</u>
2025	\$604,000	\$226,000	\$830,000	2033	\$1,200,000	\$450,000	\$1,650,000

1,200,000 1,200,000 1,200,000	450,000 450,000	1,650,000 1,650,000	2030 2039 2040		450,000 450,000 400,000	450,000 400,000
,		, -,				
1,200,000	223,000	1,425,000	2030		430,000	430,000
1 200 000	225 000	1 425 000	2038		450.000	450.000
1,200,000	225,000	1,425,000	2037		450,000	450,000
1,120,000	225,000	1,345,000	2036		450,000	450,000
600,000	225,000	825,000	2035	1,200,000	450,000	1,650,000
600,000	225,000	825,000	2034	1,200,000	450,000	1,650,000
	600,000 1,120,000 1,200,000	600,000225,0001,120,000225,0001,200,000225,000	600,000225,000825,0001,120,000225,0001,345,0001,200,000225,0001,425,000	600,000225,000825,00020351,120,000225,0001,345,00020361,200,000225,0001,425,0002037	600,000225,000825,00020351,200,0001,120,000225,0001,345,00020361,200,000225,0001,425,0002037	600,000225,000825,00020351,200,000450,0001,120,000225,0001,345,0002036450,000

SECTION 5. The Bonds shall mature in the principal amounts on November 1 in each of the years, as follows:

The Bonds shall be subject to redemption prior to maturity in accordance with the terms provided in the Notice of Sale authorized herein. The General Improvement Bonds shall be eleven (11) in number, with one certificate being issued for each year of maturity and shall be designated and numbered GI-1 to GI-11, inclusive; and the Water Utility Bonds shall be sixteen (16) in number, with one certificate being issued for each year of maturity and shall be designed and numbered and numbered WU-1 to WU-16, inclusive, or designated as approved by the Chief Financial Officer of the Borough upon advice of Bond Counsel and the Municipal Advisor (each as defined hereinafter).

SECTION 6. The Bonds will be issued in fully registered form. One certificate shall be issued for the aggregate principal amount of the Bond maturing in each year. Both principal of and interest on the Bonds will be payable in lawful money of the United States of America. Each certificate will be registered in the name of Cede & Co., as nominee of The Depository Trust Company, New York, New York ("DTC"), which will act as securities depository for the Bonds (the "Securities Depository"). The certificates will be on deposit with DTC. DTC will be responsible for maintaining a book-entry system for recording the interests of its participants or the transfers of the interests among its participants. The participants will be responsible for maintaining records regarding the beneficial ownership interests in the Bonds on behalf of individual purchasers. Individual purchases may be made in the principal amount of \$5,000 or any integral multiple thereof, through book entries made on the books and records of DTC and its participants. The Bonds will be dated their date of delivery and shall bear interest therefrom, which interest shall be payable semiannually on the first day of May and November (each an "Interest Payment Date"), in each year until maturity or earlier redemption, as applicable, commencing May 1, 2025, at a rate or rates per annum as proposed by the Winning Bidder in accordance with the Notice of Sale authorized herein. The principal of and the interest on the Bonds will be paid to the Securities Depository by the Borough, or some other paying agent as the Borough may designate and appoint, on the maturity dates and due dates and will be credited on the maturity dates and due dates to the participants of DTC as listed on the records of DTC as of the fifteenth day of April and October preceding each Interest Payment Date for the Bonds (the "Record Dates"). The Bonds shall be executed by the manual or facsimile signatures of the Mayor and the Chief Financial Officer of the Borough, under the official seal (or facsimile thereof) affixed, printed, engraved or reproduced thereon and attested to by the manual signature of the Borough Clerk. The following matters are hereby determined with respect to the Bonds:

Date of Bonds:	Date of delivery;
Principal Payment Dates:	November 1, 2025, and each November 1 thereafter until maturity or earlier redemption, as applicable;
Interest Payment Dates:	Semiannually on each May 1 and November 1 of each year until maturity or earlier redemption, as applicable, commencing May 1, 2025;
Place of Payment:	Cede & Co., New York, New York.

SECTION 7. The Bonds shall be respectively in the form set forth in <u>Exhibit A</u> attached hereto with such additions, deletions and omissions as may be necessary for the Borough to market the Bonds in accordance with the requirements of DTC, upon the advice of Bond Counsel (as defined herein).

SECTION 8. The Bonds shall be sold upon receipt of electronic proposals on or about Thursday, October 24, 2024 until 11:00 a.m. by the Chief Financial Officer of the Borough via the Parity Electronic Bid Submission System ("PARITY"), in accordance with the Notice of Sale authorized herein. The use of the services provided by PARITY and the fees associated therewith are hereby approved. Archer & Greiner P.C., Bond Counsel to the Borough ("Bond Counsel"), on behalf of the Borough Clerk, is hereby authorized and directed to arrange for (i) the publication of a summary of such Notice of Sale to be published not less than seven (7) days prior to the date of sale in The Bond Buyer, a financial newspaper published and circulating in the Borough of New York, New York, (ii) the publication of the full text of such Notice of Sale in the Home News Tribune, and (iii) the posting of the full text of the Notice of Sale on the website provided by or for PARITY. Pursuant to N.J.S.A. 40A:2-34, the Borough hereby designates the Chief Financial Officer of the Borough as the financial officer authorized to sell and to award the Bonds in accordance with the Notice of Sale authorized herein, and such financial officer shall report in writing the results of the sale to the Borough Council at its regularly scheduled meeting thereafter. The Chief Financial Officer of the Borough is hereby further authorized and directed to do and accomplish all matters and things necessary or desirable to effectuate the offering and sale of the Bonds.

SECTION 9. The full Notice of Sale and the summary Notice of Sale shall be in the forms set forth in <u>Exhibit B</u> and <u>Exhibit C</u>, respectively, attached hereto with such additions, deletions and omissions as may be necessary for the Chief Financial Officer of the Borough to market the Bonds, upon the advice of Bond Counsel and Municipal Advisor (as defined herein) to the Borough.

SECTION 10. The Bonds shall have attached thereto a copy of the written opinion that is to be rendered by Bond Counsel, complete except for omission of its date.

SECTION 11. Bond Counsel is hereby authorized and directed to arrange for the printing of the Bonds and for the printing and electronic posting of the Preliminary Official Statement (as defined herein) and the Official Statement (as defined herein), and any and all fees associated therewith. The Preliminary Official Statement and the Official Statement are hereby authorized to be prepared by the Borough's Municipal Advisor, Phoenix Advisors, LLC, Bordentown, New Jersey (the "Municipal Advisor"), Bond Counsel and Suplee, Clooney & Company, Westfield, New Jersey, auditor to the Borough (the "Auditor") and other Borough officials. The Municipal Advisor and Bond Counsel are also authorized and directed to arrange for the distribution of the Preliminary Official Statement on behalf of the Borough to those financial institutions that customarily submit bids for such Bonds (as defined herein). The Mayor, the Chief Financial Officer of the Borough or the Borough Administrator are each authorized and directed to execute and deliver any certificates necessary in connection with the distribution of the Preliminary Official Statement and the Official Statement. The Chief Financial Officer of the Borough, the Municipal Advisor, Bond Counsel and the Auditor are each further authorized and directed, *nunc pro tunc*, if applicable, to obtain ratings on the Bonds and to prepare and submit financial and other information on the Borough to each rating agency and the preparation and submission of any such application is hereby ratified and confirmed.

SECTION 12. The Borough hereby covenants that it will comply with any conditions subsequently imposed by the Internal Revenue Code of 1986, as amended (the "Code"), to preserve the exemption from taxation of interest on the Bonds, including the requirement to rebate all net investment earnings on the gross proceeds above the yield on the Bonds, if necessary.

SECTION 13. The Borough is hereby authorized to make representations and warranties, to enter into agreements and to make all arrangements with DTC, as may be necessary to provide that the Bonds will be eligible for deposit with DTC and to satisfy any obligation undertaken in connection therewith.

SECTION 14. In the event DTC may determine to discontinue providing its services with respect to the Bonds or is removed by the Borough and if no successor securities depository is appointed, the Bonds which were previously issued in book-entry form shall be converted to Registered Bonds (the "Registered Obligations") in denominations of \$5,000 or any integral multiple thereof. The beneficial owner under the book-entry system, upon registration of the Bonds held in the beneficial owner's name, will become the registered owner of the Registered Obligations. The Borough shall be obligated to provide for the execution and delivery of the Registered Obligations in certified form.

SECTION 15. The Chief Financial Officer is hereby authorized and directed to "deem final" the Official Statement (the "Official Statement") prepared with respect to the issuance of the Bonds and pursuant to the provisions of Rule 15c2-12 (the

"Rule") promulgated by the Securities and Exchange Commission pursuant to the Securities Exchange Act of 1934, as amended, and to execute a certificate regarding same. The Chief Financial Officer is hereby authorized and directed to authorize and approve the use and distribution of the Official Statement in preliminary form (the "Preliminary Official Statement") in connection with the offering and sale of the Bonds. Upon the sale of the Bonds, the Preliminary Official Statement shall be modified, in consultation with Bond Counsel, the Municipal Advisor and the Auditor, to reflect the effect of the sale of the Bonds and said modified Preliminary Official Statement shall constitute the final Official Statement (the "Final Official Statement"). The Chief Financial Officer is hereby authorized and directed to execute and deliver the Final Official Statement to the purchaser of the Bonds in accordance with the provisions of the Rule, for its use in the sale, resale and distribution of the Bonds, where and if applicable.

SECTION 16. The final Official Statement to be dated on or about October 24, 2024 (the "Final Official Statement"), prepared with respect to the issuance of the Bonds, is hereby authorized to be executed on behalf of the Borough by the Chief Financial Officer of the Borough or the Mayor, as the case may be, and delivered to the respective purchaser of the Bonds for their respective use in connection with the sale, resale and distribution of the Bonds, where and if applicable. The Chief Financial Officer or Borough Administrator and the Mayor are further hereby authorized and directed to deliver any certificates necessary in connection with the distribution of the Official Statement.

SECTION 17. The Borough hereby covenants and agrees that it will comply with and carry out all of the provisions of the respective Continuing Disclosure Certificate (the "Certificate") which will set forth the obligation of the Borough to file, as applicable, budgetary, financial and operating data on an annual basis and notices of certain enumerated events deemed material in accordance with the provisions of the Rule. The Chief Financial Officer is hereby authorized and directed to execute and deliver this Certificate to the respective purchaser of the Bonds, evidencing the Borough's undertaking with respect to the Rule. Notwithstanding the foregoing, failure of the Borough to comply with the Certificate shall not be considered a default on the Bonds; however, any Bondholder may take such actions as may be necessary and appropriate, including seeking mandamus or specific performance, to cause the Borough to comply with its obligations hereunder and thereunder.

SECTION 18. The Chief Financial Officer of the Borough is hereby authorized and directed to determine all matters and terms in connection with the Bonds (including any matters set forth in this resolution that are deemed necessary and advisable to change by the Chief Financial Officer of the Borough in consultation with Bond Counsel, the Municipal Advisor or the Auditor, prior to the sale or closing of the Bonds), all in consultation with Bond Counsel, the Municipal Advisor and the Auditor and the manual or facsimile signature of the Chief Financial Officer of the Borough upon any documents shall be conclusive as to all such determinations. The Mayor, the Chief Financial Officer of the Borough, the Borough Clerk and any other Borough official are each hereby authorized and directed to execute and deliver such documents as are necessary to consummate the sale and closing of the Bonds, and to take such actions or refrain from such actions as are necessary for the issuance of the

Bonds, in consultation with Bond Counsel and the Municipal Advisor, and any and all actions taken heretofore with respect to the sale and issuance of the Bonds are hereby ratified and confirmed.

SECTION 20. This resolution shall take effect immediately.

Daniel Balka, Councilman (Admin. & Finance Committee)

Reviewed by the Borough Attorney and is approved as to form and the Resolution satisfies all of the legal requirements for the Mayor's signature.

Borough Attorney

ATTEST:

BOROUGH OF SAYREVILLE

Jessica Morelos, RMC Municipal Clerk

	Balka	Colaci	Onuoha	Roberts	Synarski	Zebrowski
Ayes						
Nays						
Abstain						
Absent						

A RESOLUTION OF THE BOROUGH OF SAYREVILLE REFERRING TO THE PLANNING BOARD VARIOUS PROPERTIES WITHIN THE BOROUGH FOR STUDY AS AREAS IN NEED OF REDEVELOPMENT

WHEREAS, the Local Redevelopment and Housing Law, <u>N.J.S.A.</u> 40A:12A-1 <u>et. seq</u>. (the "<u>Redevelopment Law</u>"), authorizes municipalities to determine whether certain parcels of land in the municipality constitute "areas in need of redevelopment"; and

WHEREAS, on September 12, 2024, the Sayreville Economic Redevelopment Agency adopted a Resolution requesting the Borough of Sayreville to explore whether the following properties may be an appropriate area for consideration for the program of redevelopment:

Potential expansion of the Hercules Redevelopment Study Area to include the following five (5) properties: Block 53.02, Lots 8; Block 54.01, Lots 1.01, 1.02 and 7; and Block 14, Lot 1, all located on either side of Jernee Mill Road, inclusive of any and all streets, paper streets, private drives and right of ways ("<u>Study Area</u>") and as shown on a Map of Study Area attached hereto as <u>Exhibit A</u>; and

WHEREAS, the Local Redevelopment and Housing Law sets forth a specific procedure for establishing an Area in Need of Redevelopment; and

WHEREAS, pursuant to <u>N.J.S.A</u>. 40A:12A-6, prior to the governing body making a determination as to whether the Study Area qualifies as an Area in Need of Redevelopment as a Non-Condemnation Redevelopment Area, the governing body must authorize the Planning Board, by resolution, to undertake a preliminary investigation to determine whether the Study Area meets the criteria for designation as a Non-Condemnation Redevelopment Area pursuant to <u>N.J.S.A</u>. 40A:12A-6; and

WHEREAS, the Borough Council wishes to direct the Borough Planning Board to undertake such preliminary investigation to determine whether the Study Area meets the criteria for designation as a Non-Condemnation Redevelopment Area pursuant to <u>N.J.S.A</u>. 40A:12A-6 and in accordance with the investigation and hearing process set forth in <u>N.J.S.A</u>. 40A:12A-1 <u>et</u>. <u>seq</u>.; and

NOW, THEREFORE, BE IT RESOLVED by the Borough Council of the Borough of Sayreville, in the County of Middlesex, State of New Jersey, as follows:

- 1. The foregoing recitals are incorporated herein as if set forth in full; and
- 2. The Planning Board is authorized and directed to conduct the necessary investigation and to hold a public hearing to determine whether the Study Area defined hereinabove qualifies for designation as a Non-Condemnation Redevelopment Area pursuant to <u>N.J.S.A</u>.

40A:12A-6 and in accordance with the investigation and hearing process set forth in <u>N.J.S.A</u>. 40A:12A-1 <u>et</u>. <u>seq</u>.; and

- 3. The Planning Board shall submit its findings and recommendations to the Borough Council in the form of a Resolution with supportive documentation; and
- 4. The Borough Clerk is hereby directed to forward a certified copy of this Resolution to the Borough Planning Board and Planning Board Secretary; and
- 5. This Resolution shall take effect immediately.

John Zebrowski, Councilman (Planning & Zoning Committee)

Reviewed by the Borough Attorney and is approved as to form and the Resolution satisfies all of the legal requirements for the Mayor's signature.

Borough Attorney

ATTEST:

BOROUGH OF SAYREVILLE

Jessica Morelos, RMC Municipal Clerk

	Balka	Colaci	Onuoha	Roberts	Synarski	Zebrowski
Ayes						
Nays						
Abstain						
Absent						