### S.E.R.A.

### Sayreville Economic & Redevelopment Agency

Sayreville Borough Hall 167 Main Street • Sayreville, NJ 08872 Tel. (732) 390-7010 Fax (732) 390-0509

November 22, 2021

New Jersey Department of Community Affairs Division of Local Government Services 101 South Broad Street P.O. Box 803 Trenton, NJ 08625-0803

Re:

Sayreville Economic and Redevelopment Agency

2020 and 2021 Budgets

Dear Sir or Madam:

Enclosed are two copies of our Budgets for 2020 and 2021, which were adopted by the Agency on September 23, 2021, including signed Adoption Certification, Adoption Budget Resolution and Adopted Budget Transmittal Package.

If it meets with your approval, please return a copy with the State's executed Certification of Adopted Budget.

Thank you for your cooperation.

Very truly yours,

JOSEPH P. AMBROSIO

**Executive Director** 

JPA/jz Encs.

CC:

authoritiesunit@dca.nj.gov

Andrew Zabiega, Samuel Klein and Company (via email AZabiega@samuelklein-cpa-rma.com)

### State of New Jersey Department of Community Affairs Division of Local Government Services ADOPTED AUTHORITY BUDGET

ADOPTED BUDGET TRANSMITTAL PACKAGE (After Adoption of Budget)

Submit all budget related materials in one package to: Bureau of Authority Regulation Affairs, Division of Local Government Services, 101 South Broad Street, P.O. Box 803, Trenton, NJ 08625-0803. Check the box of each item to indicate that it is included in budget or has been completed.

Adop	tea A	uthority Budget Docu	ment		
		2 copies of the Adopte	ed budget document submitted	ed that includes all pages completed	
		All items on the Intro	duced Budget Transmittal Pa	ackage completed and included	
		Page C-6 Signed with	Manual Signature along with	h title, address, e-mail address, phone number and fax num	er.
	Note:	_		ody approving the introduced budget is enclosed with recorbership of the governing body (Not including Alternates	
PDF of	Adopt	ed Budget (All pages)			
		Submit a pdf copy of t	he budget package (Adopted)	) to authoritiesunit@dca.ni.gov with the name of the	
		authority in the subject	t line along with wording A	Adopted Budget.	
	Offici	al's Signature:	Anli DI	A 1 1 1	
		4	FOCTOU P AND	MBROSIO -	
	Name	:	JUSEPH 1- MI		
	Title:		EXECUTIVE DIR	ECTOR / SECRETARY	
	Addre	ess:	167 MAIN ST.	SAYREVILLE, NJ 0882	
-	Phone	Number:	732-996-9069	Fax Number:	

JOER LAWAMBROSID

E-mail address:

### Authority Budget of:

### Sayreville Economic and Redevelopment Agency

**State Filing Year** 

2020

For the Period:

January 1, 2020

to

December 31, 2020

www.Sayreville.com
Authority Web Address

Approved



Division of Local Government Services

### 2020 (2020-2021) AUTHORITY BUDGET Certification Section

### 2020 (2020-2021)

### Sayreville Economic and Redevelopment Agency

(Name)

### **AUTHORITY BUDGET**

FISCAL YEAR: FROM January 1, 2020 TO December 31, 2020

For Division Use Only

### CERTIFICATION OF APPROVED BUDGET

It is hereby certified that the approved Budget made a part hereof complies with the requirements of law and the rules and regulations of the Local Finance Board, and approval is given pursuant to N.J.S.A. 40A:5A-11.

State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services

By: Paul D. Cwest CPA RMA Date: 9/15/202,

### CERTIFICATION OF ADOPTED BUDGET

It is hereby certified that the adopted Budget made a part hereof has been compared with the approved Budget previously certified by the Division, and any amendments made thereto. This adopted Budget is certified with respect to such amendments and comparisons only.

State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services

By:	Date:
	Dutoi

### 2020 (2020-2021) PREPARER'S CERTIFICATION

### Sayreville Economic and Redevelopment Agency (Name)

### **AUTHORITY BUDGET**

FISCAL YEAR:

FROM:

January 1, 2020

TO:

December 31, 2020

It is hereby certified that the Authority Budget, including both the Annual Budget and the Capital Budget/Program annexed hereto, represents the members of the governing body's resolve with respect to statute in that: all estimates of revenue are reasonable, accurate and correctly stated; all items of appropriation are properly set forth; and in itemization, form and content, the budget will permit the exercise of the comptroller function within the Authority.

It is further certified that all proposed budgeted amounts and totals are correct. Also, I hereby provide reasonable assurance that all assertions contained herein are accurate and all required schedules are completed and attached.

Preparer's Signature	Ancel 1	Facene	
Name:	Joseph J. Faccone		
Title:	Auditor		
Address:	Samuel Klein and C 550 Broad Street, 11 Newark, New Jersey	th Floor	
Phone Number:	973-624-6100	Fax Number:	973-624-6101
E-mail address	jfaccone@sklein-cp	a.com	

### 2020 (2020-2021) APPROVAL CERTIFICATION

### Sayreville Economic and Redevelopment Agency (Name)

### **AUTHORITY BUDGET**

FISCAL YEAR:

FROM:

January 1, 20120

TO:

December 31, 2020

It is hereby certified that the Authority Budget, including all schedules appended hereto, are a true copy of the Annual Budget and Capital Budget/Program approved by resolution by the governing body of the Sayreville Economic and Redevelopment Agency, at an open public meeting held pursuant to N.J.A.C. 5:31-2.3, on the 25th day of March, 2021.

It is further certified that the recorded vote appearing in the resolution represents not less than a majority of the full membership of the governing body thereof.

Officer's Signature:	July T	7 L	
Name:	Joseph P. Ambrosio	)	
Title:	Secretary/Executive	e Director	
Address:	167 Main Street		
	Sayreville, New Jer	rsey 08812	
Phone Number:	732-721-6444	Fax Number:	732-525-5833
E-mail address	joe@lawambrosio.d	com	

### INTERNET WEBSITE CERTIFICATION

Authority's	web Address: Sayreville.com
All authorit	ies shall maintain either an Internet website or a webpage on the municipality's or county's Internet
	ne purpose of the website or webpage shall be to provide increased public access to the authority's and activities. N.J.S.A. 40A:5A-17.1 requires the following items to be included on the Authority's
	minimum for public disclosure. Check the boxes below to certify the Authority's compliance with
N.J.S.A. 40	
2110101111111111	
$\boxtimes$	A description of the Authority's mission and responsibilities
$\boxtimes$	Budgets for the current fiscal year and immediately preceding two prior years
	The most recent Comprehensive Annual Financial Report (Unaudited) or similar financial information (Similar Information is such as PIE Charts, Bar Graphs etc. for such items as Revenues, Expenditures, and other information the Authority deems relevant to inform the public)
	The complete (All Pages) annual audits (Not the Audit Synopsis) of the most recent fiscal year and immediately two prior years
	The Authority's rules, regulations and official policy statements deemed relevant by the governing body of the authority to the interests of the residents within the authority's service area or jurisdiction
	Notice posted pursuant to the "Open Public Meetings Act" for each meeting of the Authority, setting forth the time, date, location and agenda of each meeting
$\boxtimes$	The approved minutes of each meeting of the Authority including all resolutions of the board and their committees; for at least three consecutive fiscal years
	The name, mailing address, electronic mail address and phone number of every person who exercises day-to-day supervision or management over some or all of the operations of the Authority
$\boxtimes$	A list of attorneys, advisors, consultants and any other person, firm, business, partnership, corporation or other organization which received any remuneration of \$17,500 or more during the

It is hereby certified by the below authorized representative of the Authority that the Authority's website or webpage as identified above complies with the minimum statutory requirements of N.J.S.A. 40A:5A-17.1 as listed above. A check in each of the above boxes signifies compliance.

preceding fiscal year for any service whatsoever rendered to the Authority.

Name of Officer Certifying compliance

Joseph P. Ambrosio

Title of Officer Certifying compliance

Page C-4

Secretary/Executive Director

Page C-4

Signature

### 2020 (2020-2021) AUTHORITY BUDGET RESOLUTION Savreville Economic and Redevelopment Agency

(Name)

FISCAL YEAR:

FROM:

January 1, 2020

TO:

December 31, 2020

WHEREAS, the Annual Budget and Capital Budget for the Sayreville Economic and Redevelopment Agency for the fiscal year beginning, January 1, 2020 and ending, December 31, 2020 has been presented before the governing body of the Sayreville Economic and Redevelopment Agency at its open public meeting of March 25, 2021; and

WHEREAS, the Annual Budget as introduced reflects Total Revenues of \$4,055,000.00, Total Appropriations, including any Accumulated Deficit if any, of \$4,055,000.00 and Total Unrestricted Net Position utilized of -0-; and

WHEREAS, the Capital Budget as introduced reflects Total Capital Appropriations of \$ - 0 - and Total Unrestricted Net Position planned to be utilized as funding thereof, of \$ - 0 -; and

WHEREAS, the schedule of rates, fees and other charges in effect will produce sufficient revenues, together with all other anticipated revenues to satisfy all obligations to the holders of bonds of the Authority, to meet operating expenses, capital outlays, debt service requirements, and to provide for such reserves, all as may be required by law, regulation or terms of contracts and agreements; and

WHEREAS, the Capital Budget/Program, pursuant to N.J.A.C. 5:31-2, does not confer any authorization to raise or expend funds; rather it is a document to be used as part of the said Authority's planning and management objectives. Specific authorization to expend funds for the purposes described in this section of the budget, must be granted elsewhere; by bond resolution, by a project financing agreement, by resolution appropriating funds from the Renewal and Replacement Reserve or other means provided by law.

NOW, THEREFORE BE IT RESOLVED, by the governing body of the Sayreville Economic and Redevelopment Agency, at an open public meeting held on March 25, 2021 that the Annual Budget, including all related schedules, and the Capital Budget/Program of the Sayreville Economic and Redevelopment Agency for the fiscal year beginning, January 1, 2020 and ending, December 31, 2020 is hereby approved; and

BE IT FURTHER RESOLVED, that the anticipated revenues as reflected in the Annual Budget are of sufficient amount to meet all proposed expenditures/expenses and all covenants, terms and provisions as stipulated in the said Authority's outstanding debt obligations, capital lease arrangements, service contracts, and other pledged agreements; and

BE IT FURTHER RESOLVED, that the governing body of the Sayreville Economic and Redevelopment Agency will consider the Annual Budget and Capital Budget Program for adoption on September 23, 2021.

(Executive Director's Signature)

March 25, 2021 (Date)

Abstain

/ Governing Body

Member:

Michael D'Addio, Chairperson
Donald Newton, Vice Chairperson
Dennis Grobelny, Commissioner
Kenneth Scott, Commissioner
Thomas Pollando, Commissioner
Vincent Conti, Commissioner
Rosetta Fisher, Commissioner
Janet Rzepka, Commissioner
Mary Novak, Commissioner

Recorded Vote

Nay

lay

Absent

### **2020 (2020-2021) ADOPTION CERTIFICATION**

### Sayreville Economic and Redevelopment Agency (Name)

### **AUTHORITY BUDGET**

FISCAL YEAR:

FROM:

January 1, 2020

TO:

December 31, 2020

It is hereby certified that the Authority Budget and Capital Budget/Program annexed hereto is a true copy of the Budget adopted by the governing body of the Sayreville Economic and Redevelopment Agency, pursuant to N.J.A.C. 5:31-2.3, on the 23rd day of, September, 2021.

Officer's Signature:	Anh F	M	1
Name:	Joseph P. Ambrosio	)	
Title:	Secretary/Executive	e Director	a ame ame t
Address:	167 Main Street Sayreville, New Jer	rsey 08812	
Phone Number:	732-721-6444	Fax Number:	732-525-5833
E-mail address	joe@lawambrosio.c	com	

### 2020 (2020-2021) ADOPTED BUDGET RESOLUTION

### Sayreville Economic and Redevelopment Agency

(Name)

### **AUTHORITY**

**FISCAL YEAR:** FROM: January 1, 2020 TO: December 31, 2020 WHEREAS, the Annual Budget and Capital Budget/Program for the Sayreville Economic and Redevelopment Agency for the fiscal year beginning January 1, 2020 and ending, December 31, 2020 has been presented for adoption before the governing body of the Sayreville Economic and Redevelopment Agency at its open public meeting of March 25, 2021; and WHEREAS, the Annual Budget and Capital Budget as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services, and WHEREAS, the Annual Budget as presented for adoption reflects Total Revenues of \$4,055,000.00, Total Appropriations, including any Accumulated Deficit, if any, of \$4,055,000.00 and Total Unrestricted Net Position utilized of \$ - 0 -; and WHEREAS, the Capital Budget as presented for adoption reflects Total Capital Appropriations of \$ - 0 - and Total Unrestricted Net Position planned to be utilized of \$ - 0 -; and NOW, THEREFORE BE IT RESOLVED, by the governing body of Sayreville Economic and Redevelopment Agency, at an open public meeting held on September 23, 2021 that the Annual Budget and Capital Budget/Program of the Sayreville Economic and Redevelopment Agency for the fiscal year beginning, January 1, 2020 and, ending, December 31, 2020 is hereby adopted and shall constitute appropriations for the purposes stated; and BE IT FURTHER RESOLVED, that the Annual Budget and Capital Budget/Program as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services. September 23, 2021 (Executive Director's Signature) (Date) Governing Body Recorded Vote Member: Aye Nay Abstain Absent Michael D'Addio, Chairperson Donald Newton, Vice Chairperson Dennis Grobelny, Commissioner Kenneth Scott, Commissioner

Thomas Pollando, Commissioner Vincent Conti, Commissioner Rosetta Fisher, Commissioner Janet Rzepka, Commissioner Mary Novak, Commissioner

### **2020 (2020-2021) AUTHORITY BUDGET**

**Narrative and Information Section** 

### 2020 (2020-2021) AUTHORITY BUDGET MESSAGE & ANALYSIS

### Sayreville Economic and Redevelopment Agency

(Name)

### **AUTHORITY BUDGET**

FISCAL YEAR:

FROM:

January 1, 2020

TO:

December 31, 2020

Answer all questions below. Attach additional pages and schedules as needed.

- 1. Complete a brief statement on the 2020/2020-2021 proposed Annual Budget and make comparison to the 2019/2019-2020 adopted budget for each <u>Revenues and Appropriations</u>. Explain any variances over +/-10% (As shown on budget pages F-2 and F-4 explain the reason for changes for each <u>revenue</u> and <u>appropriation</u> changing more than 10%) for each individual revenue and appropriation line item. Explanations of variances should include a description of the reason for the increase/decrease in the budgeted line item, not just an indication of the amount and percent of the change. Attach any supporting documentation that will help to explain the reason for the increase/decrease in the budgeted line item. Administrative Fees decreased based on contracts, Redevelopers are reimbursing more for professional fees, lease payments were affected by COVID 19, salaries increased due to additional responsibilities.
- 2. Describe the state of the local/regional economy and how it may impact the proposed Annual Budget, including the planned Capital Budget/Program. Redevelopers are continually willing to work in Sayreville
- 3. Describe the reasons for utilizing Unrestricted Net Position in the proposed Annual Budget and or Capital Budget, i.e. rate stabilization, debt service reduction, to balance the budget, etc. If the Authority's budget anticipates a use of Unrestricted Net Position, this question must be answered. Net Applicable
- 4. Identify any sources of funds transferred to the County/Municipality as a budget subsidy or a shared service payments, pilot payments, or other types of contracts or agreements (Example to provide police services to the Authority etc. and explain the reason for the transfer (i.e.: to balance the County/Municipality budget, etc.). Not Applicable
- 5. The proposed budget must not reflect an anticipated deficit from 2020/2020-2021 operations. If there exists an accumulated deficit from prior years' budgets (and funding is included in the proposed budget as a result of a prior deficit) explain the funding plan to eliminate said deficit (N.J.S.A. 40A:5A-12). If the Authority has a net deficit reported in its most recent audit, it must provide a deficit reduction plan in response to this question. Not Applicable

(Prepare a response to deficits in most recent audit report pertaining to Deficits to Unrestricted Net Position caused by recording <u>Pension and Post-Employment Benefits liabilities as required by GASB 68 and GASB 75) and similar types of deficits in the audit report. How would these deficits be funded?</u>

6. Attach a schedule of the Authority's existing rate structure (connection fees, parking fees, service charges, etc.) if it has been changed since the prior year budget submission and a schedule of the proposed rate structure for the upcoming fiscal year. Explain any proposed changes in the rate structure and attach the resolution approving the change in the rate structure, if applicable. (If no changes to fees or rates indicate (Answer as "Rates Are Staying the Same") Administration fees are based on individual financial agreements with each Redeveloper.

### AUTHORITY CONTACT INFORMATION 2020 (2020-2021)

Please complete the following information regarding this Authority. <u>All</u> information requested below must be completed.

Name of Authority:	Sayreville Economic a	and Redevelopm	ent Agenc	у
Federal ID Number:	22-3718263			
Address:	167 Main Street			
City, State, Zip:	Sayreville		NJ	08812
Phone: (ext.)	732-721-6444	Fax:	732-52	25-5833

Preparer's Name:	Joseph J. Faccone			
Preparer's Address:	Samuel Klein and Compan 550 Broad Street, 11 <sup>th</sup> Floo	y, CPA's or		
City, State, Zip:	Newark		NJ	07102
Phone: (ext.)	973-624-6100	Fax:	973-62	24-6101
E-mail;	jfaccone@sklein-cpa.com			

Chief Executive Officer:(1)	Joseph P. Ambrosio		
(1)Or person who performs the	ese functions under anothe	r Title	
Phone: (ext.)	732-721-6444	Fax:	732-525-5833
E-mail:	joe @lawabrosio.com		grants

Chief Financial Officer(1)	Joseph P. Ambrosio		
1) Or person who performs t	hese functions under and	other Title	
Phone: (ext.)	732-721-6444	Fax:	732-525-5833
E-mail:	joe@lawabrosio		

Name of Auditor:	Joseph J. Faccone			
Name of Firm:	Samuel Klein and Con	npany, CPA's		
Address:	550 Broad Street, 11 <sup>th</sup>	Floor		
City, State, Zip:	Newark		NJ	07102
Phone: (ext.)	973-624-6100	Fax:	973-62	4-6101
E-mail:	jfaccone@sklein-cpa.c	om		

### **AUTHORITY INFORMATIONAL QUESTIONNAIRE**

### Sayreville Economic and Redevelopment Agency

(Name)

FISCAL YEAR:

FROM:

January 1, 2020

TO:

December 31, 2020

Answer all questions below completely and attach additional information as required.

- 1) Provide the number of individuals employed in (Use Most Recent W-3 Available 2018 or 2019) as reported on the Authority's Form W-3, Transmittal of Wage and Tax Statements: 2
- 2) Provide the amount of total salaries and wages as reported on the Authority's Form W-3, (Use Most Recent W-3 Available 2018 or 2019) Transmittal of Wage and Tax Statements: \$73.796.84
- 3) Provide the number of regular voting members of the governing body: 7 (Even if not all commissioners have been appointed (Total Commissioners are either 5 or 7 (Regional Authorities may have more than 7 members) s per statute for your Authority)
- 4) Provide the number of alternate voting members of the governing body: 2 (Maximum is 2)
- 5) Did any person listed on Page N-4 have a family or business relationship with any other person listed on Page N-4 during the current fiscal year? No If "yes," attach a description of the relationship including the names of the individuals involved and their positions at the Authority.
- 6) Did all individuals that were required to file a Financial Disclosure Statement for the current fiscal year (Most Recent Filing that March 31. 2019 or 2020 deadline has passed 2019 or 2020) because of their relationship with the Authority file the form as required? (Checked to see if individuals actually filed at http://www.state.nj.us/dca/divisions/dlgs/resources/fds.html before answering)

  Yes If "no," provide a list of those individuals who failed to file a Financial Disclosure Statement and an explanation as to the reason for their failure to file.
- 7) Does the Authority have any amounts receivable from current or former commissioners, officers, key employees or highest compensated employees? No If "yes," attach a list of those individuals, their position, the amount receivable, and a description of the amount due to the Authority.
- 8) Was the Authority a party to a business transaction with one of the following parties:
  - a. A current or former commissioner, officer, key employee, or highest compensated employee? No
  - b. A family member of a current or former commissioner, officer, key employee, or highest compensated employee? No
  - c. An entity of which a current or former commissioner, officer, key employee, or highest compensated employee (or family member thereof) was an officer or direct or indirect owner? No
  - If the answer to any of the above is "yes," attach a description of the transaction including the name of the commissioner, officer, key employee, or highest compensated employee (or family member thereof) of the Authority; the name of the entity and relationship to the individual or family member; the amount paid; and whether the transaction was subject to a competitive bid process.
- 9) Did the Authority during the most recent fiscal year pay premiums, directly or indirectly, on a personal benefit contract? A personal benefit contract is generally any life insurance, annuity, or endowment contract that benefits, directly or indirectly, the transferor, a member of the transferor's family, or any other person designated by the transferor. No If "yes," attach a description of the arrangement, the premiums paid, and indicate the beneficiary of the contract.
- 10) Explain the Authority's process for determining compensation for all persons listed on Page N-4. Include whether the Authority's process includes any of the following: 1) review and approval by the commissioners or a committee thereof; 2) study or survey of compensation data for comparable positions in similarly sized entities; 3) annual or periodic performance evaluation; 4) independent compensation consultant; and/or 5) written employment contract. Attach a narrative of your Authorities procedures for all individuals listed on Page N-4 (2 of 2). The Treasurer, Executive Director is approved by the Commissioners.

- 11) Did the Authority pay for meals or catering during the current fiscal year? No If "yes," attach a detailed list of all meals and/or catering invoices for the current fiscal year and provide an explanation for each expenditure listed.
- 12) Did the Authority pay for travel expenses for any employee or individual listed on Page N-4? No If "yes," attach a detailed list of all travel expenses for the current fiscal year and provide an explanation for each expenditure listed.
- 13) Did the Authority provide any of the following to or for a person listed on Page N-4 or any other employee of the Authority?
  - a. First class or charter travel No
  - b. Travel for companions No
  - c. Tax indemnification and gross-up payments No
  - d. Discretionary spending account No
  - e. Housing allowance or residence for personal use No
  - f. Payments for business use of personal residence No
  - g. Vehicle/auto allowance or vehicle for personal use No
  - h. Health or social club dues or initiation fees No
  - i. Personal services (i.e.: maid, chauffeur, chef) No

If the answer to any of the above is "yes," attach a description of the transaction including the name and position of the individual and the amount expended.

- 14) Did the Authority follow a written policy regarding payment or reimbursement for expenses incurred by employees and/or commissioners during the course of Authority business and does that policy require substantiation of expenses through receipts or invoices prior to reimbursement? Yes If "no," attach an explanation of the Authority's process for reimbursing employees and commissioners for expenses. (If your authority does not allow for reimbursements indicate that in answer)
- 15) Did the Authority make any payments to current or former commissioners or employees for severance or termination? No If "yes," attach explanation including amount paid.
- 16) Did the Authority make any payments to current or former commissioners or employees that were contingent upon the performance of the Authority or that were considered discretionary bonuses? No If "yes," attach explanation including amount paid.
- 17) Did the Authority comply with its Continuing Disclosure Agreements for all debt issuances outstanding by submitting its audited annual financial statements, annual operating data, and notice of material events to the Municipal Securities Rulemaking Board's Electronic Municipal Marketplace Access (EMMA) as required? Not Applicable If "no," attach a description of the Authority's plan to ensure compliance with its Continuing Disclosure Agreements in the future. (If no bonded Debt answer is Not Applicable). (New Jersey Infrastructure Trust Loans are not bonded debt of an Authority)
- 18) Did the Authority receive any notices from the Department of Environmental Protection or any other entity regarding maintenance or repairs required to the Authority's systems to bring them into compliance with current regulations and standards that it has not yet taken action to remediate? No If "yes," attach explanation as to why the Authority has not yet undertaken the required maintenance or repairs and describe the Authority's plan to address the conditions identified.
- 19) Did the Authority receive any notices of fines or assessments from the Department of Environmental Protection or any other entity due to noncompliance with current regulations (i.e.: sewer overflow, etc.)? No If "yes," attach a description of the event or condition that resulted in the fine or assessment and indicate the amount of the fine or assessment.

### AUTHORITY SCHEDULE OF COMMISSIONERS, OFFICERS, KEY EMPLOYEES, HIGHEST COMPENSATED EMPLOYEES AND INDEPENDENT CONTRACTORS

### Sayreville Economic and Redevelopment Agency

(Name)

FISCAL YEAR: FROM: January 1, 2020 TO: December 31, 2020

Complete the attached table for all persons required to be listed per #1-4 below.

- 1) List all of the Authority's current commissioners and officers and amount of compensation from the Authority and any other public entities as defined below. Enter zero if no compensation was paid.
- 2) List all of the Authority's key employees and highest compensated employees other than a commissioner or officer as defined below and amount of compensation from the Authority and any other public entities.
- 3) List all of the Authority's <u>former</u> officers, key employees and highest compensated employees who received more than \$100,000 in reportable compensation from the Authority and any other public entities during the most recent fiscal year completed.
- 4) List all of the Authority's <u>former</u> commissioners who received more than \$10,000 in reportable compensation from the Authority and any other public entities during the most recent fiscal year completed.
- Commissioner: A member of the governing body of the authority with voting rights. Include alternates for purposes of this schedule.
- Officer: A person elected or appointed to manage the authority's daily operations at any time during the year, such as the chairperson, vice-chairperson, secretary, or treasurer. For the purposes of this schedule, treat the authority's top management official and top financial official as officers. A member of the governing body may be both a commissioner and an officer for the purposes of this schedule.
- Key employee: An employee or independent contractor of the authority (other than a commissioner or officer) who meets both of the following criteria:
  - a) The individual received reportable compensation from the authority and other public entities in excess of \$150,000 for the most recent fiscal year completed; and
  - b) The individual has responsibilities or influence over the authority as a whole or has power to control or determine 10% or more of the authority's capital expenditures or operating budget.
- Highest compensated employee: One of the five highest compensated employees or independent contractors of the authority other than current commissioners, officers, or key employees whose aggregate reportable compensation from the authority and other public entities is greater than \$100,000 for the most recent fiscal year completed.
- Compensation: All forms of cash and non-cash payments or benefits provided in exchange for services, including salaries and wages, bonuses, severance payments, deferred payments, retirement benefits, fringe benefits, and other financial arrangements or transactions such as personal vehicles, meals, housing, personal and family education benefits, below-market loans, payment of personal or family travel, entertainment, and personal use of the Authority's property. Compensation includes payments and other benefits provided to both employees and independent contractors in exchange for services.
- Reportable compensation: (<u>Use the Most Recent W-2 available 2018 or 2019</u>. The aggregate compensation that is reported (or is required to be reported) on Form W-2, box 1 or 5, whichever amount is greater, and/or Form 1099-MISC, box 7, for the most recent calendar year ended 60 days before the start of the proposed budget year. For example, for fiscal years ending December 31, 2020, the <u>most recent W-2</u> and 1099 should be used 2019 or 2018 (60 days prior to start of budget year is November 1, 2019, with 2018 being the most recent calendar year ended), and for fiscal years ending June 30, 2020, the calendar year 2019 W-2 and 1099 should be used (60 days prior to start of budget year is May 1, 2019, with 2019 being the most recent calendar year ended).
- Other Public Entity: Any municipality, county, local authority, fire district, or other government unit, regardless of whether it is related in any way to the Authority either by function or by physical location.

Authority Schedule of Commissioners, Officers, Key Employees, Highest Compensated Employees and Independent Contractors (Continued)

177377														
For the Period January 1, 2020	- 1	to		December 31, 2020	020									
0	11	x		The state of the s	×	TO STATE OF	M	z	0	۵	O	K		1
	Position	1 (Can Check Mc												
	than 1	Column for eac		table Compens	ation from	Authority (W.								
*		person)		2/2	1099)		5							
											Average		Estimated amount	
		H				Other (auto	Estimated		Names of Other		Hours per		of other	
		ghe				allowance,	amount of other		Public Entitles where		Week		compensation from	
	c					expense	compensation		Individual is an		Dedicated to	Reportable	Other Public Entities	
Average Hours	om					account,	from the		<b>Employee or Member</b>	Positions held	Positions at	Compensation	(health benefits,	Total
per Week		ipe Em Em	F			payment in	Authority	Total	of the Governing	at Other Public	Other Public	from Other	pension, payment in	Compensation
Dedicated to		nsat ploy ploy				lieu of health	_		Body (1) See note		Entities Listed	<b>Public Entities</b>		All Public
Position	- 1	ed ec ec	4			benefits, etc.)	pension, etc.)	from Authority	pelow	Column O	In Calumn O	(W-2/1099)	benefits, etc.)	Entities
5	×		s.	S)		· ·	\$	45	None	None	None		45	
S	×			0	0	0	0		None	None	None	0	0	0
5	×			0	0	0	0	0	None	None	None	0	0	0
ďη	×			0	0	0	0	0	Nane	None	None	0	0	0
ĸ	×			0	0	0	0	0	None	None	None	0	0	0
51	×			0	0	0	0	0	Sayreville Borough	Councilman	Varies	5,500	1,156	959'9
5	×			o	0	٥	0	0	None	None	None	0	0	
74	×			0	0	0	0	٥	None	None	None	0	0	0
ert.	×			0	0	0	0		Sayreville Borough	Councliwomen	Varies	5,500	1,156	6,656
г 25	×			84,600	0	0	17,783		None	None	Nane	٥	0	102,383
								0						0
								0						0
								0						0
								0						0
								0						0
			v.	34,600 \$	•	· s	\$ 17,783	\$ 102,383	<b>*</b>			11,000	2,312	115,695
	Average Hours per Hours per Hours per Hours per Hours per Hours Chairperson 5 Commissioner 5 Com	Average Hours per Week Dedicated to Position 5 5 5 5 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7	Average Hours per Week Dedicated to Position 5 5 5 5 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7	Average Hours  Per Vivee Rand Column for each Highest Combensated to Per Vivee Remains and Column for each Highest Commissioned Column for each Highest Column for each High Highest Column for each High High High High High High High Hig	Average Hours  Per Vicek Part Column for each Highest Combensated Emblose  Per Vicek Part Column for each Highest Commissioner  Per Vicek Part Column for each Highest Commissioner  Per Vicek Part Column for each Highest Commissioner  Per Vicek Part Column for each Highest Column for each High High High High High High High Hig	Average Hours  Per Vivee Rand Column for each Highest Combensated to Per Vivee Remains and Column for each Highest Commissioned Column for each Highest Column for each High Highest Column for each High High High High High High High Hig	Average Hours  Per Vivee Rand Column for each Highest Combensated to Per Vivee Remains and Column for each Highest Commissioned Column for each Highest Column for each High Highest Column for each High High High High High High High Hig	Average Hours  Average Hours  Average Hours  Position  P	Average Hours  Average Average  Average Hours  Average Forman Average  Average Average  Average Average  Average Forman Average  Average Salary  Average Forman Average  Average Average Forman Average  Average Forman Average  Average Forman Average  Average Forman Average  Average Forman Average  Average Forman Average  Average Forman Average  Average Forman Average  Average Forman Average  Average Forman Average  Average Forman Average  Average Forman Average  Average Forman Average  Averag	Position Care from French   2/1099   Average Hours   Petition Care from French   2/1099   Average Hours   Petition Care from French   Petiti	Public Entitlated   Publ	Average Hours   2/1099    Average Hours   2/1099    Average Hours   Average	Partition   Column for each   Reportable Compensation from Authority (With Estimated   Partition   P	Pertonio   Pertonio

(1) Insert "None" In this column for each individual that does not hold a pasition with another Public Entity

# Schedule of Health Benefits - Detailed Cost Analysis

If Not Applicable X this box Below	Sayreville Economic and Redevelopment Agency For the Period January 1, 2020	omic and Redevelopn January 1, 2020	elopment Ag 2020	ency to	December 31, 2020	.31, 2020		
×	# of Covered	Annual Cost Estimate per	Total Cost	# of Covered				
	Members (Medical & Rx) Proposed Budget	Employee Proposed Budget	Estimate Proposed Budget	Members (Medical & Rx) Current Year	Annual Cost per Employee Current Year	Total Prior year Year Cost	\$ Increase (Decrease)	% Increase (Decrease)
Active Employees - Health Remelits - Annual Cost	NAME OF STREET	To the second						
Single Coverage			,			· s	\$	#DIV/0
Parent & Child			•			1	•	#DIV/0!
Employee & Spouse (or Partner)			ı			•	1	#DIV/0I
Family			,			1	1	#DIV/0I
Employee Cost Sharing Contribution {enter as negative - }			1	c			, ,	#DIV/0!
	The state of the last of the l					Section 1999	Section 1	
Commissioners - Health Benefits - Annual Cost								
Single Coverage			ľ			1		#DtV/01
Parent & Child			,			,	•	#DIV/0!
Employee & Spouse (or Partner)			•			'	,	#DIV/0I
Family						1	•	#DIV/01
Employee Cost Sharing Contribution (enter as negative - )		100000000000000000000000000000000000000		T			`	#DIV/0]
Subtotal	0		4	0	THE PERSON NAMED IN	-		#DIV/01
Retirees - Health Benefits - Annual Cost.								
Single Coverage			•			1		#DIV/0I
Parent & Child			•			,	•	#DIV/0I
Employee & Spouse (or Partner)			•			•	,	#DIV/01
Family	100000000000000000000000000000000000000		*			'	•	#DIV/0I
Employee Cost Sharing Contribution (enter as negative - ) Subtotal	0		1.	0				#DIV/0I #DIV/0I
日本の日本のは、日本の日本の日本の日本の日本の日本の日本の日本の日本の日本の日本の日本の日本の日	THE RESERVE THE			No. of Persons Street, or other Persons Section 1989	STATE	No. of Persons	THE OWNER OF THE OWNER, THE OWNER	•
GRAND TOTAL	0		s	0		\$	, \$	#DIV/0I
Is medical coverage provided by the SHBP (Yes or No)? (Place Answer in Box)	nswer in Box}			Yes or No				
Is prescription drug coverage provided by the SMBP (Yes or No)? {Place Answer in Box}	(Place Answer in Bo		Yes	Yes or No				

Note: Remember to Enter an amount in rows for Employee Cost Sharing

# Schedule of Accumulated Liability for Compensated Absences

Agreement (check applicable items) Legal Basis for Benefit December 31, 2020 Employment leubivibal Resolution Agreement Approved Labor Absence Liability **Dollar Value of** Compensated Accrued 2 Sayreville Economic and Redevelopment Agency Complete the below table for the Authority's accrued liability for compensated absences. Compensated Absences at End January 1, 2020 of Last Issued Audit Report **Gross Days of Accumulated** Total liability for accumulated compensated absences at beginning of current year For the Period X Box if Authority has no Compensated Abcences Individuals Eligible for Benefit

The total Amount Should agree to most recently issued audit report for the Authority

### **Schedule of Shared Service Agreements**

Sayreville Economic and Redevelopment Agency

Amount to be Received by/ None Paid from Authority Agreement **End Date** Agreement Effective Date December 31, 2020 Comments (Enter more specifics if Enter the shared service agreements that the Authority currently engages in and identify the amount that is received/paid for those services. needed) Name of Entity Receiving Service Type of Shared Service Provided Payroll Services January 1, 2020 Redevelopment Agency For the Period Name of Entity Providing Service If No Shared Services X this Box Borough of Sayreville

### **2020 (2020-2021) AUTHORITY BUDGET**

### **Financial Schedules Section**

elopment Agency	December 31, 2020
d Redev	ę
Sayreville Economic an	January 1, 2020
	For the Period

			FY 2020 Proposed Budget	roposed	Budget			FY 2019 Adopted Budget	\$ Increase (Decrease) Proposed vs. Adopted	% Increase (Decrease) Proposed vs. Adopted
	Redevelop ment	ΑŽ	N A	N/A	A/N	N/A	Total All Operations	Total Ail Operations	All Operations All Operations	All Operations
REVENUES										
Total Operating Revenues	i. ✓	45	· ·	٠	\$\$ ,	1	, \$	, «	•	#DIV/0i
Total Non-Operating Revenues	4,055,000	١.	'	b	ı	,	4,055,000	3,940,000	115,000	2.9%
Total Anticipated Revenues	4,055,000	٠	,	,		,	4,055,000	3,940,000	115,000	2.9%
APPROPRIATIONS										
Total Administration	135,500	1	1	1	,	•	135,500	122,000	13,500	11.1%
Total Cost of Providing Services	369,500	•	•	4	6	•	369,500	354,200	15,300	4.3%
Total Principal Payments on Debt Service in Lieu of Depreciation	3,550,000	1	,	•	•	,	3,550,000	3,500,000	50,000	1.4%
Total Operating Appropriations	4,055,000	(	,	*	í	1	4,055,000	3,976,200	78,800	2.0%
Total Interest Payments on Debt Total Other Non-Operating Appropriations Total Non-Onerating Appropriations	. ,	1 .1 1	, ,	, ,	1 9			, ,	, ,	0/\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\
Accumulated Deficit			, ,	' '	, ,		' '	' '	1	#DIV/0!
Total Appropriations and Accumulated Deficit	4,055,000	3	,	4	•	•	4,055,000	3,976,200	78,800	2.0%
Less: Total Unrestricted Net Position Utilized	,	81		*.	,	,	•	36,200	(36,200)	-100.0%
Net Total Appropriations	4,055,000	4.	a	1		,	4,055,000	3,940,000	115,000	2.9%
ANTICIPATED SURPLUS (DEFICIT)	· .	45	, \$	4	\$	4	45	40	•	10/NIQ#

### **Revenue Schedule**

Sayreville Economic and Redevelopment Agency
January 1, 2020 to December 31, 2020

For the Period

		1	EV 2020 B	Proposed E	Rudaat			FY 2019 Adopted Budget	\$ Increase (Decrease) Proposed vs. Adopted	% Increase (Decrease) Proposed vs. Adopted
	Redevelopme		7 2020 7	roposeu L	duyet		Total All	Total All	Phopica	rioopica
	nt	N/A	N/A	N/A	N/A	N/A	Operations	Operations	All Operations	All Operations
OPERATING REVENUES								· · · · · · · · · · · · · · · · · · ·		
Service Charges										
Residential							]s -	<b>\$</b> -	. s	#DIV/0!
Business/Commercial									_	#DIV/01
Industrial									-	#DIV/01
Intergovernmental										#DIV/01
Other									_	#DIV/01
Total Service Charges		-					<del></del>			#DIV/OI
Connection Fees	-							(V		
Residential							1 .		-	#DIV/01
Business/Commercial								_		#DIV/01
Industrial									_	#DIV/0!
Intergovernmental									-	#DIV/01
Other								-		#DIV/OI
Total Connection Fees								·		#DIV/01
Parking Fees				<del>-</del>					-	1,510,51
Meters							1 .	_		#DIV/OI
Permits							1			#DIV/0!
Fines/Penalties							_			#DIV/DI
Other								-		#DIV/D1
							_			#DIV/0!
Total Parking Fees	·				-			·		#DIV/OF
Other Operating Revenues (List)							1			#DIV/DI
Type in (Grant, Other Rev)							_	•	-	#DIV/0!
Type in (Grant, Other Rev)									-	#DIV/0!
Type In (Grant, Other Rev)							-	•	•	#DIV/0!
Type in (Grant, Other Rev)								-	-	#DIV/01
Type in (Grant, Other Rev)							-	•	-	
Type In (Grant, Other Rev)	1						-	-		#DIV/0!
Type in (Grant, Other Rev)							-	•	-	#DIV/01
Type in (Grant, Other Rev)	1						-	*	-	#DIV/OI
Type In (Grant, Other Rev)								-	*	#DIV/0!
Type in (Grant, Other Rev)							-	-	*	#DIV/0!
Type in (Grant, Other Rev)							-		<u>-</u>	#DIV/01
Total Other Revenue		-		•	* **					#DIV/0! #DIV/0!
Total Operating Revenues		-	- 1	•				-		#014/01
NON-OPERATING REVENUES										
Other Non-Operating Revenues (List)	205,000						205,000	230,000	(25,000)	-10.9%
Administrative Fees	205,000						204,000	100,000	104,000	104.0%
Reimbursements - Developers Developer's Agreement	3,550,000						3,550,000	3,500,000	50,000	1.4%
Lease Agreements	96,000						96,000	110,000	(14,000)	-12.7%
Type In	36,000						30,000	110,000	[14,000]	#DIV/O!
										#DIV/0!
Type in	4 055 000						4,055,000	3,940,000	115,000	2.9%
Total Other Non-Operating Revenue	4,055,000	-	•	F			4,055,000	3,940,000	113,000	2.5%
Interest on Investments & Deposits (List)						_	1			#DIV/O!
Interest Earned							1	Ī	-	#DIV/U!
Penalties								-	-	
Other										#DIV/01
Total Interest		-	-	-	-	-		*	448.004	#DIV/0!
Total Non-Operating Revenues	4,055,000		-			•	4,055,000	3,940,000	115,000	2.9% 2.9%
TOTAL ANTICIPATED REVENUES	\$ 4,055,000	-	5 -	\$ - :	\$ ⊶ \$	•	\$ 4,055,000	\$ 3,940,000	\$ 115,000	2.5%

### **Prior Year Adopted Revenue Schedule**

Sayreville Economic and Redevelopment Agency

			FY 2019	Adopted Bu	ıdget		
	Redevelopm						Total All
	ent	N/A	N/A	N/A	N/A	N/A	Operations
OPERATING REVENUES							
Service Charges							_
Residential							\$ -
Business/Commercial							
Industrial							-
Intergovernmental							-
Other							-
Total Service Charges	-	-	<i>;</i> =	•	=	-	-
Connection Fees							
Residential							-
Business/Commercial							
Industrial							
Intergovernmental							_
Other							
Total Connection Fees		64	_	-	-	-	-
Parking Fees							
Meters							
Permits							-
Fines/Penalties							
Other							-
Total Parking Fees	-	-	-	.=	-	-	_
Other Operating Revenues (List)							
Type in (Grant, Other Rev)							-
Type in (Grant, Other Rev)							-
Type in (Grant, Other Rev)							-
Type in (Grant, Other Rev)							
Type in (Grant, Other Rev)							-
Type in (Grant, Other Rev)							_
Type in (Grant, Other Rev)							_
Type in (Grant, Other Rev)							-
Type in (Grant, Other Rev)							_
Type in (Grant, Other Rev)							-
Type in (Grant, Other Rev)							-
Total Other Revenue			-		•	-	
Total Operating Revenues	-				•	-	
NON-OPERATING REVENUES							
Other Non-Operating Revenues (List)							
Administrative Fees	230,000						230,000
Reimbursements - Developers	100,000						100,000
Developer's Agreement	3,500,000						3,500,000
Lease Agreements	110,000						110,000
Туре іп							•
Type in							
Other Non-Operating Revenues	3,940,000	-	-	-	-	-	3,940,000
Interest on Investments & Deposits							
Interest Earned							-
Penalties							-
Other							
Total Interest	-		-	-	-		2 040 705
Total Non-Operating Revenues	3,940,000		*	-		1+	3,940,000
TOTAL ANTICIPATED REVENUES	\$ 3,940,000 \$	- \$	- \$	- \$	- \$	_	\$ 3,940,000

### **Appropriations Schedule**

For the Period

Sayreville Economic and Redevelopment Agency January 1, 2020

to

December 31, 2020

			FY 2020 I	Proposed B	ludaet			FY 2019 Adopted Budget	\$ Increase (Decrease) Proposed vs. Adopted	% Increase (Decrease) Proposed vs. Adopted
	Redevelopmen			,			Total All	Total All	1120,0100	7,20,7100
	t	N/A	N/A	N/A	N/A	N/A	Operations	Operations	All Operations	All Operations
OPERATING APPROPRIATIONS		,						-	op	
Administration - Personnel										
Salary & Wages	\$ 89,500						\$ 89,500	\$ 74,000	\$ 15,500	20.9%
Fringe Benefits	25,000						25,000	25,000	20,000	0.0%
Total Administration - Personnel	114,500						114,500	99,000	15,500	15.7%
Administration - Other (List)										
Type in Description										#D(V/0!
Type in Description										#DIV/01
Type in Description										#DIV/01
Type in Description									_	#DIV/01
Miscellaneous Administration*	21,000						21,000	23,000	(2,000)	-8.7%
Total Administration - Other	21,000	7						23,000	(2,000)	-8.7%
Total Administration	135,500	-	-	_			135,500	122,000	13,500	11.1%
Cost of Providing Services - Personnel							200/000			
Salary & Wages							1 .	_		#DIV/OI
Fringe Benefits									_	#DIV/01
Total COPS - Personnel			_	4		-				#DIV/01
Cost of Providing Services - Other (List)										#DIT/GI
Legal Fees	140,000						140,000	136,500	3,500	2.6%
Appaisals	22,400						22,400	25,000	(2,600)	-10.4%
Engineering	175,200						175,200	162,000	13,200	8.1%
Audit	7,900						7,900	7,200	700	9.7%
Miscellaneous COPS*	24,000						24,000	23,500	500	2.1%
Total COP5 - Other	369,500						369,500	354,200	15,300	4.3%
Total Cost of Providing Services	369,500						369,500	354,200	15,300	4.3%
Total Principal Payments on Debt Service in Lieu							302,300	334,200	15,500	7.570
of Depreciation	3,550,000	-	_		_	_	3,550,000	3,500,000	50,000	1.4%
Total Operating Appropriations	4,055,000					746	4,055,000	3,976,200	78,800	2.0%
NON-OPERATING APPROPRIATIONS	-10221000						-1000,000	3,370,200	70,000	2.070
Total Interest Payments on Debt		_	_	_	_	_			_	#DIV/01
Operations & Maintenance Reserve							1	i	T .	#DIV/01
Renewal & Replacement Reserve									Ī	#DIV/0!
Municipality/County Appropriation								•		#DIV/0!
Other Reserves										#DIV/01
Total Non-Operating Appropriations			*							#DIV/01
TOTAL APPROPRIATIONS	4,055,000	_				-	4,055,000	3,976,200	78,800	2.0%
ACCUMULATED DEFICIT	4,625,666						1,055,000	3,370,200	70,000	#DIV/01
TOTAL APPROPRIATIONS & ACCUMULATED										#214/01
DEFICIT	4.055,000	_		_			4,055,000	3,976,200	78,800	2.0%
UNRESTRICTED NET POSITION UTILIZED	7,033,000						4,055,000	5,576,200	10,000	2.076
Municipality/County Appropriation	_									#DIV/0I
Other							1	36,200	(36,200)	#DJV/UI -100.0%
Total Unrestricted Net Position Utilized								36,200	(36,200)	-100.0%
TOTAL NET APPROPRIATIONS	5 4,055,000 5	- 5	-				\$ 4,055,000	\$ 3,940,000	\$ 115,000	2.9%
· · · · · · · · · · · · · · · · · · ·	י אטעוכבטויה ל	- 3	-	3		, -	טטט,כפטניי ב	J 3,340,000	2 112,000	2.370

<sup>\*</sup> Miscellaneous line items may not exceed 5% of total operating appropriations shown below. If amount in miscellaneous is greater than the amount shown below, then the line item must be itemized above.

5% of Total Operating Appropriations

\$\$ 202,750.00\$

\$\$ - \$ - \$ - \$ - \$ 202,750.00\$

### **Prior Year Adopted Appropriations Schedule**

Sayreville Economic and Redevelopment Agency

			FY 201.	9 Adopted Bu	dget		
	Redevelopme	NI/A	NI/A	N/A	N/A	n1/a	Total All
ODERATING A DEPONDIATIONS	nt	N/A	N/A	N/A	N/A	N/A	Operations
OPERATING APPROPRIATIONS Administration - Personnel							
	¢ 74,000						1 4 74 000
Salary & Wages Fringe Benefits	\$ 74,000						\$ 74,000
Total Administration - Personnel	25,000						25,000
Administration - Other (List)	99,000		•		-		99,000
Type In Description	T						Ī
Type in Description							
Type In Description							1
Type in Description							_
Miscellaneous Administration*	23,000						23,000
Total Administration - Other	23,000						
Total Administration	122,000			-	-	•	23,000 122,000
Cost of Providing Services - Personnel	122,000						122,000
Salary & Wages							
Fringe Benefits							_
Total COPS - Personnel		-					<u> </u>
Cost of Providing Services - Other (List)				-	*		*
Legal Fees	136,500						136,500
Appaisals	25,000						25,000
Engineering	162,000						162,000
Audit	7,200						7,200
Miscellaneous COPS*	23,500						23,500
Total COPS - Other	354,200						354,200
Total Cost of Providing Services	354,200		-	•	*	-	
Total Principal Payments on Debt Service in Lieu	334,200			-	*		354,200
of Depreciation	3,500,000			_	_		3,500,000
Total Operating Appropriations	3,976,200		-	<u>_</u>			3,976,200
NON-OPERATING APPROPRIATIONS	3,370,200						3,370,200
Total Interest Payments on Debt				_		_	
Operations & Maintenance Reserve							
Renewal & Replacement Reserve							
Municipality/County Appropriation							_
Other Reserves							
Total Non-Operating Appropriations	_				•		
TOTAL APPROPRIATIONS	3,976,200		-	40-			3,976,200
ACCUMULATED DEFICIT	9,570,200						5,570,200
TOTAL APPROPRIATIONS & ACCUMULATED							
DEFICIT	3,976,200		**	_	-	_	3,976,200
UNRESTRICTED NET POSITION UTILIZED	5,570,200				<u>-</u>		3,370,200
Municipality/County Appropriation	•	_	_	_	_	_	_
Other	36,200					<del></del>	36,200
Total Unrestricted Net Position Utilized	36,200		÷				36,200
TOTAL NET APPROPRIATIONS	\$ 3,940,000 \$						\$ 3,940,000

<sup>\*</sup> Miscellaneous line items may not exceed 5% of total operating appropriations shown below. If amount in miscellaneous is greater than the amount shown below, then the line item must be itemized above.

5% of Total Operating Appropriations \$ 198,810.00 \$ - \$ - \$ - \$ - \$ 198,810.00

### Debt Service Schedule - Principal

If Authority has no debt X this box		Sayre	Sayreville Economic and Redevelopment Agency	levelopment Agen	ις				
				Fiscal Year Ending in	ni pi				
	Adopted Budget Year 2019	Proposed Budget Year 2020	1202	2022	2003	2024	2025	Therese	Total Principal Outstanding
edevelopment								incication.	0
County of Middlesex Loan	\$ 3,500,000	\$ 3,550,000							\$ 3,550,000
Type in Issue Name Type in Issue Name									, ,
Type in Issue Name									,
Total Principal	3,500,000	3,550,000		•	4	•	,	•	3,550,000
Tyne in feetie Name									
Type in Issue Name									ю 1
Type in Issue Name									1
Type in Issue Name									ı
Total Principal	1		•	•	ų	•	•	a	
//A									
Type in Issue Name									i
Type in Issue Name									•
Type in Issue Name									1
Type in Issue Name									1
Total Principal		1		•	•	•	1	1	•
//A									
Type in Issue Name									•
Type in Issue Name									,
Type in Issue Name									*
Type in Issue Name									1
Total Principal	4	'	•	4	ì	1	,	•	•
//A									
Type in Issue Name									,
Type in Issue Name									•
Type in Issue Name									•
Type in Issue Name									•
Total Principal	•		٠	-	•	1	1	4	
//A									
Type in Issue Name									
Type in Issue Name									290
lype in Issue Name									1
Type in Issue Name									1
Total Principal				•	1	•	d		•
OTAL PRINCIPAL ALL OPERATIONS	\$ 3,500,000	\$ 3,550,000	٠ د	\$	٠	· •	ر. د	' የጉ	\$ 3,550,000
indicate the Authority's most reseat bond ration and the wear of th	and rating and the wear	of the rating by ratings confice	an line of						
	Moody's	Fitch	Standard & Poors						
Bond Rating				w 3					
Year of Last Rating									

### Debt Service Schedule - Interest

16 A reference to a second selection to	,	Sayre	Sayreville Economic and Redevelopment Agency	development Age	ıα				
r Authority has no dept A this box	×			Fiscal Year Ending in	na in				
	Adopted Budget	Proposed Budget Year							Total Interest Payments
	Year 2019	2020	2021	2022	2023	2024	2025	Thereafter	Outstanding
Redevelopment									
Type in Issue Name									, \$
Type in Issue Name									ı
Type in Issue Name									*
Type in Issue Name									t
Total Interest Payments	3	,	1	1	,	å	4	•	
N/A									
Type in Issue Name									•
Type in Issue Name									ı
Type in Issue Name									•
Type in Issue Name									
Total Interest Payments		'	•	,			)	,	
N/A									
Type in Issue Name									٠
Type in Issue Name									
Tyne in Issue Name									•
Type in feet a Name									1
Total laterant Daymonts									•
	,				•	•	1	•	
WA									
Type in Issue Name									
Type in Issue Name									•
Type in Issue Name									ı
Type in Issue Name									
Total Interest Payments				,	,		,	,	Ť
N/A									
Type in Issue Name									,
Type in Issue Name									
Type in Issue Name									•
Type in Issue Name									
Total Interest Payments		,	*	,			,	•	
N/A									
Type in Issue Name									,
Type in Issue Name									,
Type in Issue Name									1
Type in Issue Name									
Total Interest Payments		1	•	٠	•		٠	1	
TOTAL INTEREST ALL OPERATIONS	٠,	45	•	· ·	· •	\$	\$	\$	45

### Net Position Reconciliation

### Sayreville Economic and Redevelopment Agency

January 1, 2020 For the Period

December 31, 2020 2

FY 2020 Proposed Budget

TOTAL NET POSITION BEGINNING OF LATEST AUDIT REPORT YEAR(1)	1
AUDIT	
LATEST	
OF.	
N BEGINNING	The second secon
POSITIO	the state of
TOTAL NET	Lanes I

Less: Invested in Capital Assets, Net of Related Debt (1)

Less: Restricted for Debt Service Reserve (1)

Less: Other Restricted Net Position (1)

Total Unrestricted Net Position (1)

Less: Designated for Non-Operating Improvements & Repairs

Less: Designated for Rate Stabilization

Less: Other Designated by Resolution

Plus: Accrued Unfunded Pension Liability (1)

Plus: Accrued Unfunded Other Post-Employment Benefit Liability (1)

Plus: Estimated Income (Loss) on Current Year Operations (2)

(173,000)

Plus: Other Adjustments (attach schedule)

# UNRESTRICTED NET POSITION AVAILABLE FOR USE IN PROPOSED BUDGET

Unrestricted Net Position Utilized to Balance Proposed Budget Unrestricted Net Position Utilized in Proposed Capital Budget Appropriation to Municipality/County (3)

PROJECTED UNRESTRICTED UNDESIGNATED NET POSITION AT END OF YEAR Total Unrestricted Net Position Utilized in Proposed Budget Last issued Audit Report (4)

1,671,490	,	1	,	-	•	1,671,490
•	•	,	1	,	,	1
	ı	1	,	1	ı	,
3	•	-	•	ı	8	•
ŧ	1		,	,	4	1
\$ 1,671,490 \$	\$	\$ -	₩,	<b>∙</b> \$-	\$	. \$ 1,671,490

(173,000)

1,844,490

\$ 24,536,690 22,692,200

Operations

N/A

N/A

N/A

N/N

A/N

\$ 24,536,690 22,692,200 1,844,490

Redevelopmen

Total All

Total of all operations for this line item must agree to audited financial statements.

(2) Include budgeted and unbudgeted use of unrestricted net position in the current year's operations.

(3) Amount may not exceed 5% of total operating appropriations. See calculation below.

202,750 \$ Maximum Allowable Appropriation to Municipality/County

202,750 (4) If Authority is projecting a deficit for any operation at the end of the budget period, the Authority must attach a statement explaining its plan to reduce the deficit, including the timeline for elimination of the deficit, if not already detailed in the budget narrative section.

# 2020 (2020-2021) Sayreville Economic and Redevelopment Agency (Name)

## AUTHORITY CAPITAL BUDGET/ PROGRAM

### 2019 CERTIFICATION OF AUTHORITY CAPITAL BUDGET/PROGRAM

### Sayreville Economic and Redevelopment Agency

(Name)

FISCAL YEAR:	FROM:	January 1, 2020	TO:	December 31, 2020
[ ] enter X to the left if the left if the left is hereby certified that the left and left are left if the left is hereby certified that the left is hereby certified that the left is hereby certified and left is hereby certified the left is hereby certified that the left is the left is the left if the left is hereby certified that the left is h	the Authority Ca proved, pursuan	pital Budget/Program a t to <u>N.J.A.C. 5:31-2.2,</u> a	long with	the Annual Budget, by the
		OR		
[X] enter X to the left if a life is hereby certified that the late is have elected NOT to add N.J.A.C. 5:31-2.2 for the late is seen as a life in the late is a life in the late in the late is a life in the late in the late is a life in the late in the late is a life in the late in the late in the late in the late is a life in the late in the lat	he governing boopt a Capital B	dy of the Sayreville Ecoudget /Program for the	aforesaio	I fiscal year, pursuant to
Officer's Signature:		5/1)		
Name:	Joseph P. A	mbrosio		
Title:		xecutive Director		
Address:	167 Main S			
Phone Number:	732-721-64		er: 73	2-525-5833
E-mail address	joe@lawam	brosio.com		

### 2020 (2020-2021) CAPITAL BUDGET/PROGRAM MESSAGE

### Sayreville Economic and Redevelopment Agency

(Name)

FISCAL YEAR: FROM: January 1, 2020 TO: December 31, 2020

- 1. Has each municipality or county affected by the actions of the authority participated in the development of the capital plan and reviewed or approved the plans or projects included within the Capital Budget/Program (This may include the governing body or certain officials such as planning boards, Construction Code Officials) as to these Projects? Not Applicable
- 2. Has each capital project/project financing been developed from a specific capital improvement plan or report; does it include full lifecycle costs; and is it consistent with appropriate elements of Master Plans or other plans in the jurisdiction(s) served by the authority? Not Applicable
- 3. Has a long-term (5 years or more) infrastructure needs and other capital items (Vehicles, Equipment) needs assessment been prepared? Not Applicable
- 4. If amounts are on Page CB-3 in the column Debt Authorizations. Indicate the primary source of funding the debt service for the Debt Authorizations (Example Rate Increases Funding or Other sources) Not Applicable
- 5. Please indicate which capital projects/project financings are being undertaken in the Metropolitan or Suburban Planning Areas as defined in the State Development and Redevelopment Plan. Not Applicable
- 6. Please indicate which capital projects/project financings are being undertaken within the boundary of a State Planning Commission-designated Center and/or Endorsed Plan and if the project was included in the Plan Implementation Agenda for that Center/Endorsed Plan. Not Applicable

Add additional sheets if necessary.

### **Proposed Capital Budget**

### Sayreville Economic and Redevelopment Agency

For the Period

January 1, 2020

to

December 31, 2020

		Funding Sources Renewal &					
	Estimated Total	Unrestricted Net	Replacement	Debt		Other	
B 1 - 1 - 1 - 1	Cost	Position Utilized	Reserve	Authorization	Capital Grants	Sources	
Redevelopment							
Type in Description	\$ -						
Type in Description	-					-	
Type in Description	-						
Type in Description							
Total	_				-		
N/A							
Type in Description	-						
Type in Description	-						
Type in Description	-						
Type in Description	<u> </u>						
Total	-		-	; <del>-</del>	-		
N/A							
Type in Description	-						
Type in Description	-					1	
Type in Description	-					1	
Type in Description							
Total	-	-	_		-	-	
N/A							
Type In Description	-						
Type in Description	-						
Type in Description	-						
Type in Description	-						
Total		-		_	, <u>-</u>		
N/A							
Type in Description	-						
Type in Description	-					- 1	
Type in Description	-	1					
Type in Description	-						
Total	_			2			
N/A	·	1					
Type in Description	_						
Type in Description	_						
Type in Description	-						
Type in Description							
Total			*				
TOTAL PROPOSED CAPITAL BUDGET	\$ -	\$ -	\$ -	\$ -		-	
				T	- Y		

Enter brief description of up to four projects for each operation above. For operations with more than four budgeted projects, please attach additional schedules. Input total amount of all projects for the operation on single line and enter "See Attached Schedule" instead of project description.

### **5 Year Capital Improvement Plan**

### Sayreville Economic and Redevelopment Agency

For the Period

January 1, 2020

to

December 31, 2020

Fiscal Year Beginning in

	<b>Estimated Total</b>	<b>Current Budget</b>					
	Cost	Year 2020	2021	2022	2023	2024	2025
Redevelopment							
Type in Description	\$ -	\$ -					
Type in Description	-						
Type in Description	-						
Type in Description	-	•					
Total			-	*	-	_	-
N/A							
Type in Description	-	-					
Type in Description		_					
Type in Description		•					
Type in Description	_	_					
Total	*	-	:-	_			
N/A							
Type in Description							
Type in Description		_					
Type in Description	700						
Type in Description	-						
Total		A)					
N/A							
Type in Description		_					
Type in Description							
Type in Description	_						
Type in Description							
Total	<del></del>						
N/A	<del></del>				-		
Type in Description							
Type in Description	-	1					
Type in Description	18	-					
Type in Description	-	- 1					
Total							
N/A			*		-	¥	-
Type in Description		1					
Type in Description	•	-					
Type in Description	•	1					
Type in Description	-	-					
Total		-					
TOTAL		-	- A	-	-	-	
IOIAL	\$ -	\$ -	\$ - \$	- \$	- \$	- \$	-

Project descriptions entered on Page CB-3 will carry forward to Pages CB-4 and CB-5. No need to re-enter project descriptions above.

### **5 Year Capital Improvement Plan Funding Sources**

### Sayreville Economic and Redevelopment Agency

For the Period January 1, 2020 to December 31, 2020

		Funding Sources							
			Renewal &						
	Estimated Total	Unrestricted Net	Replacement	Debt					
Be development	Cost	Position Utilized	Reserve	Authorization	Capital Grants	Other Sources			
Redevelopment									
Type in Description	\$ -								
Type in Description	-								
Type in Description	=								
Type in Description	-								
Total									
N/A									
Type in Description	-								
Type in Description									
Type in Description	**								
Type in Description									
Total	·•		-	-	-	<u> </u>			
N/A									
Type in Description	-								
Type in Description	-								
Type in Description	-								
Type in Description	_								
Total		-	+	40-	10				
N/A									
Type in Description	-								
Type in Description	-								
Type in Description	-								
Type in Description	-								
Total	-	-	-	-	-	-			
N/A									
Type in Description	-								
Type in Description	-								
Type in Description	<del>7.</del>								
Type in Description									
Total	7	-			_				
N/A	-		·						
Type in Description									
Type in Description	july.					1			
Type in Description	_								
Type in Description	-								
Total									
TOTAL	\$ -	\$ -		\$ -		<u>-</u>			
Total 5 Year Plan per CB-4	\$ -	T	<u> </u>	Y -	<u> </u>	<del>-</del>			
Balance check		amount is other than zer							

Project descriptions entered on Page CB-3 will carry forward to Pages CB-4 and CB-5. No need to re-enter project descriptions above.

### State of New Jersey **Department of Community Affairs Division of Local Government Services** PROPOSED INTRODUCED AUTHORITY BUDGET INTRODUCED BUDGET TRANSMITTAL PACKAGE

Submit all budget related materials in one package to: Bureau of Authority Regulation Affairs, Division of Local Government Services, 101 South Broad Street, P.O. Box 803, Trenton, NJ 08625-0803. Check the box of each item to indicate that it is included in budget or has been completed.

Proposed	d Intro	luced Authority Budget Document
	X	copies of the Introduced budget document that includes all pages completed
	X	Authority Name and Fiscal Year are filled in
	$\boxtimes$	Signature blocks on Pages C-2, C-3, and C-4 are filled in along with title, address, e-mail address, phone number and
		ax number.
	Ø.	Page C-5 Resolution of the Authority governing body approving the introduced budget is enclosed with recorded vot
	Note:	ye Votes <u>must total</u> a majority of the full membership of the governing body (Not including Alternates in tota
	Ż	Page C-5 Proposed hearing date for adoption of Budget reflected in Authority Budget Resolution
	$\square$	Page C-5 Authority Budget Resolution is signed with original hand-written signature
	X _	Budget Narrative (N Pages) and Information Section is complete (All items answered or indicated N/A)
		Pages N-6 and F-8 applicable amounts agree to the most recent issued audit report of the Authority
	Z	Sheets not completed have an explanation on them (Such as Authority has no Debt Service)
Introduc	ced Ca	ital Budget (Page CB-1 through CB-5)
	X	Authority Name and Fiscal Year are filled in
	×	Signature blocks on Page CB-1 are filled in along with title, address, e-mail address, phone number and fax number
	,	and proper Box Checked off (Top Box 1 Have a Capital Budget or Bottom Box 2 Don't have a Capital Budget)
		Page CB-2 has all questioned answered or an explanation why question a question does not apply
		Page CB-5—Balance Check amount equals Zero
,		101 de la
	Officia	's Signature: \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \
	Name:	Toseph F. Hunts dosco
	Title:	Exelutive DIELETER - Secretary
	Addres	167 Main SI. Sayreville NT. 0887 8
	Phone	Number: 732-496-9069 Fax Number:
	E-mail	address: joe 2 lawam 629510, com

### SAYREVILLE ECONOMIC AND REDEVELOPMENT AGENCY

### RESOLUTION AUTHORIZING THE EXPLANATION OF THE REASON FOR THE DELAY IN SUBMISSION OF THE 2020 and 2021 BUDGET

WHEREAS, the submission of the proposed budget for the Sayreville Economic and Redevelopment Agency ("Agency") to the State of New Jersey Division of Local Government Services (the "Division") for the fiscal year beginning on January 1, 2020 and ending December 31, 2020 (the "2020 Budget") and for the fiscal year beginning on January 1, 2021 and ending December 31, 2021 (the "2021 Budget") have been delayed; and

WHEREAS, the Agency, in accordance with applicable law, desires to comply with the statutory and regulatory requirements by submitting an explanation of the reasons for the delay in submission of the 2020 and 2021 Budgets to the Division for review.

NOW, THEREFORE, BE IT RESOLVED by the Board of Commissioners of the Sayreville Economic and Redevelopment Agency that the Agency was unable to submit the 2020 and 2021 Budgets to the Division for review on a timely matter because of the following circumstances:

The COVID 19 Health Emergency and there was a delay in obtaining the Agency's liability for a loan payable to the County of Middlesex.

(Secretary's Signature)

March 25, 2021

(Date)

Governing Body

Member:

Aye

Recorded Vote

Nay Abstain

Absent

Michael D'Addio Donald Newton Dennis Grobelny Vincent Conti Mary Novak Kenneth Scott Thomas Pollando Janet Rzepka Rosetta Fisher

### Authority Budget of:

Sayreville Economic and Redevelopment Agency

State Filing Year

2021

Approved

For the Period:

January 1, 2021

to

December 31, 2021

www.Sayreville.com
Authority Web Address



Division of Local Government Services

### SAYREVILLE ECONOMIC AND REDEVELOPMENT AGENCY

### RESOLUTION AUTHORIZING THE EXPLANATION OF THE REASON FOR THE DELAY IN SUBMISSION OF THE 2020 and 2021 BUDGET

WHEREAS, the submission of the proposed budget for the Sayreville Economic and Redevelopment Agency ("Agency") to the State of New Jersey Division of Local Government Services (the "Division") for the fiscal year beginning on January 1, 2020 and ending December 31, 2020 (the "2020 Budget") and for the fiscal year beginning on January 1, 2021 and ending December 31, 2021 (the "2021 Budget") have been delayed; and

WHEREAS, the Agency, in accordance with applicable law, desires to comply with the statutory and regulatory requirements by submitting an explanation of the reasons for the delay in submission of the 2020 and 2021 Budgets to the Division for review.

NOW, THEREFORE, BE IT RESOLVED by the Board of Commissioners of the Sayreville Economic and Redevelopment Agency that the Agency was unable to submit the 2020 and 2021 Budgets to the Division for review on a timely matter because of the following circumstances:

The COVID 19 Health Emergency and there was a delay in obtaining the Agency's liability for a loan payable to the County of Middlesex.

(Secretary's Signature)

March 25, 2021

(Date)

Governing Body Member:

Michael D'Addio Donald Newton Dennis Grobelny Vincent Conti Mary Novak Kenneth Scott Thomas Pollando Janet Rzepka Rosetta Fisher Recorded Vote

Nay Abstain

Absent

### **2021 (2021-2022) AUTHORITY BUDGET**

**Certification Section** 

### 2021 (2021-2022)

### Sayreville Economic and Redevelopment Agency (Name)

### **AUTHORITY BUDGET**

FISCAL YEAR: FROM January 1, 2021 TO December 31, 2021

For Division Use Only

### CERTIFICATION OF APPROVED BUDGET

It is hereby certified that the approved Budget made a part hereof complies with the requirements of law and the rules and regulations of the Local Finance Board, and approval is given pursuant to N.J.S.A. 40A:5A-11.

State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services

By: Taul D. West (PA, RMA Date: 9/15/262)

### CERTIFICATION OF ADOPTED BUDGET

It is hereby certified that the adopted Budget made a part hereof has been compared with the approved Budget previously certified by the Division, and any amendments made thereto. This adopted Budget is certified with respect to such amendments and comparisons only.

State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services

By:	Date:	

### 2021 (2021-2022) PREPARER'S CERTIFICATION

### Sayreville Economic and Redevelopment Agency (Name)

### **AUTHORITY BUDGET**

FISCAL YEAR:

FROM:

January 1, 2021

**TO:** December 31, 2021

It is hereby certified that the Agency Budget, including both the Annual Budget and the Capital Budget/Program annexed hereto, represents the members of the governing body's resolve with respect to statute in that: all estimates of revenue are reasonable, accurate and correctly stated; all items of appropriation are properly set forth; and in itemization, form and content, the budget will permit the exercise of the comptroller function within the Agency.

It is further certified that all proposed budgeted amounts and totals are correct. Also, I hereby provide reasonable assurance that all assertions contained herein are accurate and all required schedules are completed and attached.

Preparer's Signature:	Joseph to	Facine	
Name:	Joseph J. Faccone		
Title:	Auditor		
Address:	Samuel Klein and C 550 Broad Street, 11 Newark, New Jersey	th Floor	
Phone Number:	(973) 624-6100	Fax Number:	(973) 624-6101
E-mail address	jfaccone@sklein-cpa	a.com	

### 2021 (2021-2022) APPROVAL CERTIFICATION

### Sayreville Economic and Redevelopment Agency (Name)

### **AUTHORITY BUDGET**

FISCAL YEAR: FROM: January 1, 2021 TO: December 31, 2021

It is hereby certified that the Agency Budget, including all schedules appended hereto, are a true copy of the Annual Budget and Capital Budget/Program approved by resolution by the governing body of the Sayreville Economic and Redevelopment Agency, at an open public meeting held pursuant to N.J.A.C. 5:31-2.3, on the 25th day of March, 2021.

It is further certified that the recorded vote appearing in the resolution represents not less than a majority of the full membership of the governing body thereof.

Officer's Signature:	Junk 1	NIZ	
Name:	Joseph P. Ambrosio		
Title:	Secretary/Executive	Director	
Address:	167 Main Street		
	Sayreville, New Jerse	ey 08812	
Phone Number:	732-721-6444	Fax Number:	732-525-5833
E-mail address	joe@lawambrosio.co	m	

### INTERNET WEBSITE CERTIFICATION

Sayreville.com

Authority's Web Address:

website. The operations an	s shall maintain either an Internet website or a webpage on the municipality's or county's Internet purpose of the website or webpage shall be to provide increased public access to the authority's d activities. N.J.S.A. 40A:5A-17.1 requires the following items to be included on the Authority's
N.J.S.A. 40A	minimum for public disclosure. Check the boxes below to certify the Authority's compliance with :5A-17.1.
$\boxtimes$	A description of the Authority's mission and responsibilities
$\boxtimes$	Budgets for the current fiscal year and immediately preceding two prior years
	The most recent Comprehensive Annual Financial Report (Unaudited) or similar financial information (Similar Information is such as PIE Charts, Bar Graphs etc. for such items as Revenues, Expenditures, and other information the Authority deems relevant to inform the public)
	The complete (All Pages) annual audits (Not the Audit Synopsis) of the most recent fiscal year and immediately two prior years
	The Authority's rules, regulations and official policy statements deemed relevant by the governing body of the authority to the interests of the residents within the authority's service area or jurisdiction
	Notice posted pursuant to the "Open Public Meetings Act" for each meeting of the Authority, setting forth the time, date, location and agenda of each meeting
	The approved minutes of each meeting of the Authority including all resolutions of the board and their committees; for at least three consecutive fiscal years
	The name, mailing address, electronic mail address and phone number of every person who exercises day-to-day supervision or management over some or all of the operations of the Authority
$\boxtimes$	A list of attorneys, advisors, consultants and any other person. firm, business, partnership, corporation or other organization which received any remuneration of \$17,500 or more during the preceding fiscal year for any service whatsoever rendered to the Authority.
webpage as i	certified by the below authorized representative of the Authority that the Authority's website or dentified above complies with the minimum statutory requirements of N.J.S.A. 40A:5A-17.1 as A check in each of the above boxes signifies compliance.
Name of Office	cer Certifying compliance <u>Joseph P. Ambrosio</u>
Title of Office	er Certifying compliance  Secretary/Executive Director  Page C 4
	Page C-4

### 2021 (2021-2022) AUTHORITY BUDGET RESOLUTION Savreville Economic and Redevelopment Agency

(Name)

FISCAL YEAR: FROM: January 1, 2021 TO: December 31, 2021

WHEREAS, the Annual Budget and Capital Budget for the Sayreville Economic and Redevelopment Agency for the fiscal year beginning, January 1, 2021 and ending, December 31, 2021 has been presented before the governing body of the Sayreville Economic and Redevelopment Agency at its open public meeting of March 25, 2021; and

WHEREAS, the schedule of rents, fees and other charges, shown on <u>Budget Page F-2</u> in effect will produce sufficient revenues, together with all other anticipated revenues to satisfy all obligations to the holders of bonds of the Agency, to meet operating expenses, capital outlays, debt service requirements, and to provide for such reserves shown on <u>Budget Page F-4</u>, all as may be required by law, regulation or terms of contracts and agreements; and

WHEREAS, the Capital Budget/Program shown on <u>Capital Budget Page CB-3</u>, pursuant to <u>N.J.A.C.</u> 5:31-2, does not confer any authorization to raise or expend funds; rather it is a document to be used as part of the said Agency's planning and management objectives. Specific authorization to expend funds for the purposes described in this section of the budget, must be granted elsewhere; by bond resolution, by a project financing agreement, by resolution appropriating funds from the Renewal and Replacement Reserve or other means provided by law.

NOW, THEREFORE BE IT RESOLVED, by the governing body of the Sayreville Economic and Redevelopment Agency, at an open public meeting held on March 25, 2021 that the Annual Budget, including all related schedules, and the Capital Budget/Program of the Sayreville Economic and Redevelopment Agency for the fiscal year beginning, January 1, 2021 and ending, December 31, 2021 is hereby approved; and

BE IT FURTHER RESOLVED, that the anticipated revenues as reflected in the Annual Budget are of sufficient amount to meet all proposed expenditures/expenses and all covenants, terms and provisions as stipulated in the said Authority's outstanding debt obligations, capital lease arrangements, service contracts, and other pledged agreements; and

BE IT FURTHER RESOLVED, that the governing body of the Sayreville Economic and Redevelopment Agency will consider the Annual Budge and Capital Budget/Program for adoption on Setember 23, 2021.

(Date)

Governing Body Recorded Vote
Member: Aye Nay Abstain Absent

Michael D'Addio, Chairperson
Donald Newton, Vice Chairperson
Dennis Grobelny, Commissioner
Kenneth Scott, Commissioner
Thomas Pollando, Commissioner
Vincent Conti, Commissioner
Rosetta Fisher, Commissioner
Janet Rzepka, Commissioner
Mary Novak, Commissioner

### 2021 (2021-2022) ADOPTION CERTIFICATION

### Sayreville Economic and Redevelopment Agency (Name)

### **AUTHORITY BUDGET**

FISCAL YEAR:

FROM:

January 1, 2021

TO:

December 31, 2021

It is hereby certified that the Authority Budget and Capital Budget/Program annexed hereto is a true copy of the Budget adopted by the governing body of the Sayreville Economic and Redevelopment Agency, pursuant to N.J.A.C. 5:31-2.3, on the 23rd day of, September, 2021.

Officer's Signature:	Anht	USI	2
Name:	Joseph P. Ambrosio		
Title:	Secretary/Executive	Director	
Address	167 Main Street Sayreville, New Jer	sey 08812	and the state of t
Phone Number:	732-721-6444	Fax Number:	732-525-5833
E-mail address	joe@lawambrosio.c	om	

### 2021 (2021-2022) ADOPTED BUDGET RESOLUTION

### Sayreville Economic and Redevelopment Agency

(Name)

### **AUTHORITY**

FISCAL YEAR: FROM: January 1, 2021 TO: December 31, 2021

WHEREAS, the Annual Budget and Capital Budget/Program for the Sayreville Economic and Redevelopment Agency for the fiscal year beginning January 1, 2021 and ending, December 31, 2021 has been presented for adoption before the governing body of the Sayreville Economic and Redevelopment Agency at its open public meeting of March 25, 2021; and

WHEREAS, the Annual <u>Budget Page F-1</u> and Capital <u>Budget page CB-3</u> as presented for adoption reflects each item of revenue <u>Budget page F-2</u> and appropriation <u>budget page F-4</u> in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services; and

NOW, THEREFORE BE IT RESOLVED, by the governing body of Sayreville Economic and Redevelopment Agency, at an open public meeting held on September 23, 2021 that the Annual Budget and Capital Budget/Program of the Sayreville Economic and Redevelopment Agency for the fiscal year beginning, January 1, 2021 and, ending, December 31, 2021 is hereby adopted and shall constitute appropriations for the purposes stated; and

BE IT FURTHER RESOLVED, that the Annual Budget and Capital Budget/Program as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services.

(Secretary's Signature)

September 23, 2021

(Date)

Nay

Governing Body

Recorded Vote

Aye

Abstain

Absent

Member:

Michael D'Addio, Chairperson Donald Newton, Vice Chairperson Dennis Grobelny, Commissioner Kenneth Scott, Commissioner Thomas Pollando, Commissioner Vincent Conti, Commissioner Rosetta Fisher, Commissioner Janet Rzepka, Commissioner

Mary Novak, Commissioner

1

### **2021 (2021-2022) AUTHORITY BUDGET**

### **Narrative and Information Section**

### 2021 (2021-2022) AUTHORITY BUDGET MESSAGE & ANALYSIS Sayreville Economic and Redevelopment Agency

(Name)

### **AUTHORIT-Y BUDGET**

FISCAL YEAR: FROM: January 1, 2021 TO: December 31, 2021

Answer all questions below. Attach additional pages and schedules as needed.

- 1. Complete a brief statement on the 2021/2021-2022 proposed Annual Budget and make comparison to the 2020/2020-2021 adopted budget for each <u>Revenues and Appropriations</u>. Explain any variances over +/-10% (As shown on budget pages F-2 and F-4 explain the reason for changes for each <u>revenue</u> and <u>appropriation</u> changing more than 10%) for each individual revenue and appropriation line item. Explanations of variances should include a description of the reason for the increase/decrease in the budgeted line item, not just an indication of the amount and percent of the change. Attach any supporting documentation that will help to explain the reason for the increase/decrease in the budgeted line item. N/A
- 2. Describe the state of the local/regional economy and how it may impact the proposed Annual Budget, including the planned Capital Budget/Program. (Example Consider New Development projects such as Housing /Commercial projects impact on the Authorities expenses or revenues) Redevelopers are continually willing to work in Sayreville.
- 3. Describe the reasons for utilizing Unrestricted Net Position in the proposed Annual Budget and or Capital Budget, i.e. rate stabilization, debt service reduction, to balance the budget, etc. If the Authority's budget anticipates a use of Unrestricted Net Position, this question must be answered. Not Applicable
- 4. Identify any sources of funds transferred to the County/Municipality as a budget subsidy or a shared service payments, pilot payments, or other types of contracts or agreements (Example to provide police services to the Authority etc. and explain the reason for the transfer (i.e.: to balance the County/Municipality budget, etc.). Not Applicable
- 5. The proposed budget must not reflect an anticipated deficit from 2021/2021-2022 operations. If there exists an accumulated deficit from prior years' budgets (and funding is included in the proposed budget as a result of a prior deficit) explain the funding plan to eliminate said deficit (N.J.S.A. 40A:5A-12). If the Authority has a net deficit reported in its most recent audit, it must provide a deficit reduction plan in response to this question. Not Applicable

(Prepare a response to deficits in most recent audit report pertaining to Deficits to Unrestricted Net Position caused by recording <u>Pension and Post-Employment Benefits liabilities as required by GASB 68 and GASB 75) and similar types of deficits in the audit report. How would these deficits be funded?</u>

6. Attach a schedule of the Authority's existing rate structure (connection fees, parking fees, service charges, etc.) if it has been changed since the prior year budget submission and a schedule of the proposed rate structure for the upcoming fiscal year. Explain any proposed changes in the rate structure and attach the resolution approving the change in the rate structure, if applicable. (If no changes to fees or rates indicate (Answer as "Rates Are Staying the Same") Not Applicable

### AUTHORITY CONTACT INFORMATION 2021 (2021-2022)

Please complete the following information regarding this Authority. <u>All</u> information requested below must be completed.

Name of Authority:	Sayreville Economic and F	Redevelop	ment Agency	7
Federal ID Number:	22-3718263			
Address:	167 Main Street			
City, State, Zip:	Sayreville		NJ	08812
Phone: (ext.)	732-721-6444	Fax:	732-52	25-5833
Preparer's Name:	Joseph J. Faccone		11. H	
Preparer's Address:	Samuel Klein and Compan 550 Broad Street, 11 <sup>th</sup> Floo			
City, State, Zip:	Newark		NJ	07102
Phone: (ext.)	973-624-6100	Fax:	973-62	24-6101
E-mail:	jfaccone@sklein-cpa.com			
Chief Executive Officer:(1)	Joseph P. Ambrosio		11	
Phone: (ext.)	732-721-6444	Fax:	732-52	5-5833
E-mail:	joe@lawambrosio.com			···
Chief Financial Officer(1)	Joseph P. Ambrosio	ant and the state of the state		
Phone: (ext.)	732-721-6444 F	ax:	732-525-583	33
E-mail:	joe@lawambrosio			***************************************
Name of Auditor:	Joseph J. Faccone		***************************************	
Name of Firm:	Samuel Klein and Compar			
Address:	550 Broad Street, 11th Flo	or		
City, State, Zip:	Newark		NJ	07102
Phone: (ext.)	973-624-6100	Fax:	973-6	24-6101
. ,				

ifaccone@sklein-cpa.com

E-mail:

### **AUTHORITY INFORMATIONAL QUESTIONNAIRE**

### Sayreville Economic and Redevelopment Agency

(Name)

**FISCAL YEAR:** 

FROM:

January 1, 2021

TO:

December 31, 2021

Answer all questions below completely and attach additional information as required.

- 1) Provide the number of individuals employed in (Use Most Recent W-3 Available 2019 or 2020) as reported on the Authority's Form W-3, Transmittal of Wage and Tax Statements: 2
- 2) Provide the amount of total salaries and wages as reported on the Authority's Form W-3, (Use Most Recent W-3 Available 2019 or 2020) Transmittal of Wage and Tax Statements: \$89,493.08
- 3) Provide the number of regular voting members of the governing body: 7 (Even if not all commissioners have been appointed (Total Commissioners are either 5 or 7 (Regional Authorities may have more than 7 members) s per statute for your Authority)
- 4) Provide the number of alternate voting members of the governing body: 2 (Maximum is 2)
- 5) Did any person listed on Page N-4 have a family or business relationship with any other person listed on Page N-4 during the current fiscal year? No If "yes," attach a description of the relationship including the names of the individuals involved and their positions at the Authority.
- 6) Did all individuals that were required to file a Financial Disclosure Statement for the current fiscal year (Most Recent Filing that March 31. 2020 or 2021 deadline has passed 2020 or 2021) because of their relationship with the Authority file the form as required? (Checked to see if individuals actually filed at http://www.state.nj.us/dca/divisions/dlgs/resources/fds.html before answering)

  Yes If "no," provide a list of those individuals who failed to file a Financial Disclosure Statement and an explanation as to the reason for their failure to file.
- 7) Does the Authority have any amounts receivable from current or former commissioners, officers, key employees or highest compensated employees? No If "yes," attach a list of those individuals, their position, the amount receivable, and a description of the amount due to the Authority.
- 8) Was the Authority a party to a business transaction with one of the following parties:
  - a. A current or former commissioner, officer, key employee, or highest compensated employee? No
  - b. A family member of a current or former commissioner, officer, key employee, or highest compensated employee? No
  - c. An entity of which a current or former commissioner, officer, key employee, or highest compensated employee (or family member thereof) was an officer or direct or indirect owner? No
  - If the answer to any of the above is "yes," attach a description of the transaction including the name of the commissioner, officer, key employee, or highest compensated employee (or family member thereof) of the Authority; the name of the entity and relationship to the individual or family member; the amount paid; and whether the transaction was subject to a competitive bid process.
- 9) Did the Authority during the most recent fiscal year pay premiums, directly or indirectly, on a personal benefit contract? A personal benefit contract is generally any life insurance, annuity, or endowment contract that benefits, directly or indirectly, the transferor, a member of the transferor's family, or any other person designated by the transferor. No If "yes," attach a description of the arrangement, the premiums paid, and indicate the beneficiary of the contract.
- 10) Explain the Authority's process for determining compensation for all persons listed on Page N-4. Include whether the Authority's process includes any of the following: 1) review and approval by the commissioners or a committee thereof; 2) study or survey of compensation data for comparable positions in similarly sized entities; 3) annual or periodic performance evaluation; 4) independent compensation consultant; and/or 5) written employment contract. Attach a narrative of your Authorities procedures for all individuals listed on Page N-4 (2 of 2). The Agency has a written contract.

- 11) Did the Authority pay for meals or catering during the current fiscal year? No. If "yes," attach a detailed list of all meals and/or catering invoices for the current fiscal year and provide an explanation for each expenditure listed.
- 12) Did the Authority pay for travel expenses for any employee or individual listed on Page N-4? No If "yes," attach a detailed list of all travel expenses for the current fiscal year and provide an explanation for each expenditure listed.
- 13) Did the Authority provide any of the following to or for a person listed on Page N-4 or any other employee of the Authority?
  - a. First class or charter travel No
  - b. Travel for companions No
  - c. Tax indemnification and gross-up payments No
  - d. Discretionary spending account No
  - e. Housing allowance or residence for personal use No
  - f. Payments for business use of personal residence No
  - g. Vehicle/auto allowance or vehicle for personal use No
  - h. Health or social club dues or initiation fees No
  - i. Personal services (i.e.: maid, chauffeur, chef) No

If the answer to any of the above is "yes," attach a description of the transaction including the name and position of the individual and the amount expended.

- 14) Did the Authority follow a written policy regarding payment or reimbursement for expenses incurred by employees and/or commissioners during the course of Authority business and does that policy require substantiation of expenses through receipts or invoices prior to reimbursement? Yes If "no," attach an explanation of the Authority's process for reimbursing employees and commissioners for expenses. (If your authority does not allow for reimbursements indicate that in answer)
- 15) Did the Authority make any payments to current or former commissioners or employees for severance or termination? No If "yes," attach explanation including amount paid.
- 16) Did the Authority make any payments to current or former commissioners or employees that were contingent upon the performance of the Authority or that were considered discretionary bonuses? No If "yes," attach explanation including amount paid.
- 17) Did the Authority comply with its Continuing Disclosure Agreements for all debt issuances outstanding by submitting its audited annual financial statements, annual operating data, and notice of material events to the Municipal Securities Rulemaking Board's Electronic Municipal Marketplace Access (EMMA) as required? Yes If "no," attach a description of the Authority's plan to ensure compliance with its Continuing Disclosure Agreements in the future. (If no bonded Debt answer is Not Applicable). (New Jersey Infrastructure Trust Loans are not bonded debt of an Authority)
- 18) Did the Authority receive any notices from the Department of Environmental Protection or any other entity regarding maintenance or repairs required to the Authority's systems to bring them into compliance with current regulations and standards that it has not yet taken action to remediate? No If "yes," attach explanation as to why the Authority has not yet undertaken the required maintenance or repairs and describe the Authority's plan to address the conditions identified.
- 19) Did the Authority receive any notices of fines or assessments from the Department of Environmental Protection or any other entity due to noncompliance with current regulations (i.e.: sewer overflow, etc.)? No If "yes," attach a description of the event or condition that resulted in the fine or assessment and indicate the amount of the fine or assessment.

### AUTHORITY SCHEDULE OF COMMISSIONERS, OFFICERS, KEY EMPLOYEES, HIGHEST COMPENSATED EMPLOYEES AND INDEPENDENT CONTRACTORS

### Sayreville Economic and Redevelopment Agency

(Name)

FISCAL YEAR:

FROM:

January 1, 2021

TO:

December 31, 2021

Complete the attached table for all persons required to be listed per #1-4 below.

- 1) List all of the Authority's current commissioners and officers and amount of compensation from the Authority and any other public entities as defined below. Enter zero if no compensation was paid.
- 2) List all of the Authority's key employees and highest compensated employees other than a commissioner or officer as defined below and amount of compensation from the Authority and any other public entities.
- 3) List all of the Authority's <u>former</u> officers, key employees and highest compensated employees who received more than \$100,000 in reportable compensation from the Authority and any other public entities during the most recent fiscal year completed.
- 4) List all of the Authority's <u>former</u> commissioners who received more than \$10,000 in reportable compensation from the Authority and any other public entities during the most recent fiscal year completed.
- Commissioner: A member of the governing body of the authority with voting rights. Include alternates for purposes of this schedule.
- Officer: A person elected or appointed to manage the authority's daily operations at any time during the year, such as the chairperson, vice-chairperson, secretary, or treasurer. For the purposes of this schedule, treat the authority's top management official and top financial official as officers. A member of the governing body may be both a commissioner and an officer for the purposes of this schedule.
- Key employee: An employee or independent contractor of the authority (other than a commissioner or officer) who meets both of the following criteria:
  - a) The individual received reportable compensation from the authority and other public entities in excess of \$150,000 for the most recent fiscal year completed; and
  - b) The individual has responsibilities or influence over the authority as a whole or has power to control or determine 10% or more of the authority's capital expenditures or operating budget.
- Highest compensated employee: One of the five highest compensated employees or independent contractors of the authority other than current commissioners, officers, or key employees whose aggregate reportable compensation from the authority and other public entities is greater than \$100,000 for the most recent fiscal year completed.
- Compensation: All forms of cash and non-cash payments or benefits provided in exchange for services, including salaries and wages, bonuses, severance payments, deferred payments, retirement benefits, fringe benefits, and other financial arrangements or transactions such as personal vehicles, meals, housing, personal and family education benefits, below-market loans, payment of personal or family travel, entertainment, and personal use of the Authority's property. Compensation includes payments and other benefits provided to both employees and independent contractors in exchange for services.
- Reportable compensation: (Use the Most Recent W-2 available 2019 or 2020. The aggregate compensation that is reported (or is required to be reported) on Form W-2, box 1 or 5, whichever amount is greater, and/or Form 1099-MISC, box 7, for the most recent calendar year ended 60 days before the start of the proposed budget year. For example, for fiscal years ending December 31, 2021, the most recent W-2 and 1099 should be used 2020 or 2019 (60 days prior to start of budget year is November 1, 2020, with 2019 being the most recent calendar year ended), and for fiscal years ending June 30, 2021, the calendar year 2020 W-2 and 1099 should be used (60 days prior to start of budget year is May 1, 2021, with 2020 being the most recent calendar year ended).
- Other Public Entity: Any municipality, county, local authority, fire district, or other government unit, regardless of whether it is related in any way to the Authority either by function or by physical location.

Authority Schedule of Commissioners, Officers, Key Employees, Highest Compensated Employees and Independent Contractors (Continued)

								satton	blic	es	,	0	D	a	0	269'9	0	0	6,697	108,975	0	0	0	0	0	122,369	
		-					Total	Compensation	All Public	Entities	1/1		_	_	_		_	_		_						\$	
	45		1	of other	compensation from	Other Public Entities	(health benefits,	pension, payment in	lieu of health	benefits, etc.)		0	٥	٥	۵	1,197		0	1,197	0						3,394	
	Œ.		•	•	ŏ	Reportable O	Compensation	from Other po	Public Entitles	(W-2/1099)	\$	0	a	0	0	5,500	O	0	5,500	0						\$ 11,000 \$	
	a			Average Hours per	Week	Dedicated to	Positions at	Other Public	Entities Listed in Entitles Listed	In Column O	None	None	None	None	None	Varies	None	None	Varies	None							
	a.						r Positions held	at Other Public		Column O	None	None	None	None	None	Councilman	None	None	Councilwomen	None							
	0			Marros of Other	Public Entities where	Individual is an	Employee or Member	of the Governing	Body (1) See note	below	- None	0 None	0 None	0 None	0 None	O Sayreville Borough	O None	O None	O Sayreville Borough	None						*	51
	Z							Total	Compensation	from Authority	•	٥	0	0	0	0	0	0	0	108,975 None	0	0	0	0	0	\$ 108,975	
	Σ			Park Transfer of	amount of other	compensation	from the	Authority	lieu of health (health benefits,	pension, etc.)	· \$	0	0	0	0	0	0	0		19,475						\$ 19,475 \$	
	The state of	Reportable Compensation from Authority (W- 2/ 1099)		opine) and and	allowance,	expense	account,	payment In	lieu of health	benefits, etc.)	•	0	0	0	0	0	0 0	0	0	0						45	
pment Agency r 31, 2021	isa i	Thensation fin 2/ 1099)								Bonus	\$	Ü		_	_	_	_	•	_	J						\$	
Sayreville Economic and Redevelopment Agency to		Reportable Cor							Base Salary/	Stipend	·	0	0	0	٥	0	٥	٥	٥	89,500						\$ 89,500	
reville Economí to	Position (Can Chack mone	than 1 Column for each person?		1	High			npe	Fori Insa Iplo Iplo	ted yee																	
Sa	Position	than 10					Con	neni.	Off ssio											×							
For the Period January 1, 2021	Ď.	.1					Average Hours	_		Position	×s	×s	×	×	X.	×	×s	×	×s	25							
For the Perlod	i.									Title	Chairperson	Vice Chairperson	Commissioner	Commissioner	Commissioner	Commissioner	Commissioner	Commissioner	Commissioner	Executive Director							
	Α									Name	1 Michael D'Addio	2 Donald Newton	3 Dennis Grobelny	4 Janet Rzepka	5 Thomas Pollando	6 Vincent Conti	7 Rosetta Fischer	8 Kenneth Scott	9 Mary Novak	10 Joseph P. Ambrosio	11	12	13	14	15	Total:	

[1] Insert "None" in this column for each individual that does not hold a position with another Public Entity

Schedule of Health Benefits - Detailed Cost Analysis

If Not Applicable X this box Below	Sayreville Economic and Redevelopment Agency For the Period January 1, 2021	omic and Redevelopn January 1, 2021	relopment Ag , 2021	ency to	December 31, 2021	31, 2021		
×		Applial Lost						
	# of Covered	Estimate per	Total Cost	# of Covered				
	Members	Employee Proposed	Estimate	Members	Annual Cost	Total Brion	C la ceson of	20 Indiana
	Proposed Budget	Budget	Budget	Current Year	Current Year	year Year Cost	(Decrease)	(Decrease)
Active Employees - Health Benefits - Annual Cost								
Single Coverage			, s			\$	45	#DIV/0i
Parent & Child			,			•	•	#DIV/0I
Employee & Spouse (or Partner)			•			•	•	#DIV/0!
Family Employee Cost Sharing Contribution (enter as negative - )	THE PERSON NAMED IN		,			•	1 1	0/AIQ#
Subtotal	0		,	0		]	•	#DIV/OI
THE REPORT OF THE PARTY OF THE						Ment of Street		
Commissioners - Health Benefits - Annual Cost							7	
Single Coverage			4			•	•	#DIV/01
Parent & Child			ş			í	i	#DIV/0I
Employee & Spouse (or Partner)			•			1	•	10/\IQ#
ramily Frontovee Cost Sharing Contribution Jenter as pagative)			•			•	•	#DIV/01#
Subtotal	0	DESCRIPTION OF	]	0	The second second		,	#DIV/0[#
ではなり 日本 日本 大田	State of the last	Section 1	1	The second	STREET, SQUARE,	The state of	A 11 - 15 A	
Retirees - Health Benefits - Annual Cost							3	
Single Coverage			•			•		#DIV/0I
Parent & Child			•			ı	•	#DIV/0!
Employee & Spouse (or Partner) Family			,			1	,	#DIV/0{
Employee Cost Sharing Contribution (enter as negative - )		THE WATER OF	,		おいずいないのでは	1	• •	#D/\\O#
Subtotal	0		]	0		•		10/AIG#
					100	A STATE OF	White Steel	
GRAND TOTAL	0	п	· ·	0		40	\$	10/NIQ#
Is medical coverage provided by the SHBP (Yes or No)? (Place Answer in Box) Is prescription drug coverage provided by the SHBP (Yes or No)? (Place Answer in Box)	nswer in Box) (Place Answer in Bo		N/A N/A	Yes or No Yes or No				

Note: Remember to Enter an amount in rows for Employee Cost Sharing

# Schedule of Accumulated Liability for Compensated Absences

Agreement (check applicable items) Legal Basis for Benefit December 31, 2021 Employment **leubivib**nl Resolution Agreement гэроц Approved Absence Liability Dollar Value of Compensated 2 Sayreville Economic and Redevelopment Agency Complete the below table for the Authority's accrued liability for compensated absences. January 1, 2021 Compensated Absences at End of Last Issued Audit Report **Gross Days of Accumulated** For the Period X Box if Authority has no Compensated Abcences Individuals Eligible for Benefit

The total Amount Should agree to most recently issued audit report for the Authority

Total liability for accumulated compensated absences at beginning of current year

## **Schedule of Shared Service Agreements**

Sayreville Economic and Redevelopment Agency

	Атоипт 10 ве	Received by/ Paid from	None						
		Agreement	רות המנפ						
		Agreement Effective	Cale						
December 31, 2021	eceived/paid for those services.	Comments (Enter more specifics if	(popposi						
to	n and identify the amount that is r	Turns of Charad Comircs Described	Payroll Services						
January 1, 2021	If No Shared Services X this Box  Enter the shared service agreements that the Authority currently engages in and identify the amount that is received/paid for those services.	Name of Entity Bocelving Comitee							
For the Period	If No Shared Services X this Box Enter the shared service agreements	Name of Entity Providing Service							

### **2021 (2021-2022) AUTHORITY BUDGET**

### **Financial Schedules Section**

	31, 20,
relopment Agency	December 31,
and Redev	2
Sayreville Economic as	January 1, 2021
	For the Period

			FY 2021 Proposed Budget	roposed	Budget			FY 2020 Adopted Budget	s mereuse (Decrease) Proposed vs. Adopted	n mereuse (Decrease) Proposed vs. Adopted
	Redevelop ment	N/A	N/A	N/A	N/A	N/A	Total All Operations	Total Ali Operations	All Operations All Operations	All Operations
REVENUES										
Total Operating Revenues	\$ -	\$	<b>1</b> 5	1	<b>1</b>	٠	, «>	· •	· •>	#DIV/0!
Total Non-Operating Revenues	4,118,000	•	•	,	á	•	4,118,000	4,055,000	63,000	1.6%
Total Anticipated Revenues	4,118,000	•		,	3	'	4,118,000	4,055,000	63,000	1.6%
APPROPRIATIONS										
Total Administration	139,000	1	í	•	•	1	139,000	135,500	3,500	7.6%
Total Cost of Providing Services	379,000	1		1	ı	t,	379,000	369,500	9,500	2.6%
Total Principal Payments on Debt Service in Lieu of Depreciation	3,600,000				-1		3,500,000	3,550,000	20,000	1.4%
Total Operating Appropriations	4,118,000	10	4	,	•	1.	4,118,000	4,055,000	63,000	1.6%
Total Interest Payments on Debt Total Other Non-Operating Appropriations	. ,	• •	( )	, ,	1 1	f A	, ,			#DIV/0I #DIV/0I
Total Non-Operating Appropriations	4	,	1	<b>ą</b>	,	5	,	1		#DIV/0i
Accumulated Deficit			1	•	•	.5				#DIV/0i
Total Appropriations and Accumulated Deficit	4,118,000	•	٠	r	•	•	4,118,000	4,055,000	63,000	1.6%
Less: Total Unrestricted Net Position Utilized	,	4		1	2	1	•			#DIV/0i
Net Total Appropriations	4,118,000	•	,	4	4	,	4,118,000	4,055,000	63,000	1.6%
ANTICIPATED SURPLUS (DEFICIT)	\$	1	\$	\$ -	10.	1	· .	· ·	Ψ.	#DIV/0!

### **Revenue Schedule**

For the Period

Penalties

Other

Interest Earned

Total Interest

TOTAL ANTICIPATED REVENUES

Total Other Non-Operating Revenue Interest on Investments & Deposits (List)

Total Non-Operating Revenues

4,118,000

4,118,000

\$ 4,118,000 \$

Sayreville Economic and Redevelopment Agency
January 1, 2021 to December 31, 2 December 31, 2021

FY 2020 Adopte  FY 2021 Proposed Budget  Redevelopm  Total All  Total All  Total All	> increose (Decreose) d Proposed vs. Adopted	≫ increose (Decrease) Proposed vs. Adopted
Redevelopm Total All Total All Total All Total All ent N/A N/A N/A N/A Operations Operations	All Operations	All Operations
OPERATING REVENUES	All Operations	An Operations
Service Charges		
Residential \$ - \$	- \$ -	#DIV/OI
Business/Commercial .		#DIV/OI
Industrial		#DIV/OI
Intergovernmental		#DIV/01
Other _		#DIV/01
Total Service Charges		#DIV/01
Connection Fees		
Residential		#DIV/0!
Business/Commercial		#DIV/0!
Industrial	• •	#DIV/0!
Intergovernmental	• •	#DIV/OI
Other Total Connection Fees	-	#DIV/0!
		#DIV/01
Parking Fees Parking Fees		
Meters		#DIV/01
Permits	• •	#DIV/DI
Fines/Penalties	-	#DIV/01
Other	<u> </u>	#DIV/OI
Total Parking Fees		#DIV/OI
Other Operating Revenues (List)		
Type in (Grant, Other Rev)		#DIV/0!
Type in (Grant, Other Rev)		#DIV/OI
Type In (Grant, Other Rev)		#DIV/OI
Type in (Grant, Other Rev)		#DIV/OI
Type in (Grant, Other Rev)		#DIV/OI
Type in (Grant, Other Rev)		#DIV/OI
Type in (Grant, Other Rev)	• •	#DIV/OI
Type in (Grant, Other Rev)		#DIV/0!
Type in (Grant, Other Rev)		#DIV/OI
Type in (Grant, Other Rev)	•	#DIV/01
Type in (Grant, Other Rev)  Total Other Revenue	<u> </u>	#DIV/01
Title of a	·	#DIV/01
Total Operating Revenues		#DIV/0!
Other Non-Operating Revenues (List)		
200,000 203,000		-2.4%
	-	9.3%
3,555,000		1.4%
Lease Agreements 95,000 96,000 Type in 95,000	(1,000)	-1.0%
Type in		#DIV/OI
Total Other Non-Operating Revenue 4.118.000 4.118.000 4.055.000	63,000	#DIV/0!

4,118,000

+ 4,118,000 - \$ 4,118,000

4,055,000

4,055,000

4,055,000

63,000

63,000

63,000

1.6%

1.6%

1.6%

#DIV/01

#DIV/01

#DIV/0!

#DIV/0!

### **Prior Year Adopted Revenue Schedule**

Sayreville Economic and Redevelopment Agency

	/200		FY 202	0 Adopted Bi	udget		
	Redevelopme nt	N/A	N/A	N/A	N/A	N/A	Total All Operations
OPERATING REVENUES		11/11	11/15	HVA	IN/A	N/A	Operations
Service Charges							
Residential							\$ -
Business/Commercial							-
Industrial							•
Intergovernmental							-
Other							_
Total Service Charges	-	-	-			_	
Connection Fees							
Residential							-
Business/Commercial							-
Industrial							-
Intergovernmental							-
Other							-
Total Connection Fees	-	-	*	-	•	-	,**
Parking Fees							
Meters							
Permits							-
Fines/Penalties						- 1	-
Other							
Total Parking Fees	-	-		-	(e)	-	-
Other Operating Revenues (List)	-						
Type in (Grant, Other Rev)							-
Type in (Grant, Other Rev)							
Type in (Grant, Other Rev)							
Type in (Grant, Other Rev)							-
Type in (Grant, Other Rev)							
Type in (Grant, Other Rev)							
Type in (Grant, Other Rev)							
Type in (Grant, Other Rev)							-
Type in (Grant, Other Rev)							_
Type in (Grant, Other Rev)							_
Type in (Grant, Other Rev)						- 1	
Total Other Revenue		+		-	_	-	
Total Operating Revenues	X				-	<u> </u>	
NON-OPERATING REVENUES							
Other Non-Operating Revenues (List)							
Administrative Fees	205,000						205,000
Reimbursements - Developers	204,000						
Developer's Agreement	3,550,000					- 1	204,000
Lease Agreements							3,550,000
Type in	96,000						96,000
							*
Type in	4.055.000						
Other Non-Operating Revenues	4,055,000	-	-	4			4,055,000
Interest on investments & Deposits							
Interest Earned							•
Penalties							-
Other							
Total Interest		-	-	-	•	-	
Total Non-Operating Revenues	4,055,000		-	-	-	-	4,055,000
TOTAL ANTICIPATED REVENUES	\$ 4,055,000 \$	\$ - \$	- \$	- \$	- \$	- (	4,055,000

### **Appropriations Schedule**

Sayreville Economic and Redevelopment Agency to

For the Period

January 1, 2021

December 31, 2021

			FY 2021 P	ranacad E	ludaat				0 Adopted	\$ increase (Decrease) Proposed vs. Adopted	% increase (Decrease) Proposed vs.
	Redevelopme		FT ZUZI P	roposea b	uaget		Total All		udget Ital All	Adopted	Adopted
	nt	N/A	N/A	N/A	N/A	N/A	Operations		rations	All Operations	All Operations
OPERATING APPROPRIATIONS											
Administration - Personnel											
Salary & Wages	\$ 92,000						\$ 92,000	\$	89,500	\$ 2,500	2.8%
Fringe Benefits	26,000						26,000	•	25,000	1,000	4.0%
Total Administration - Personnel	118,000		-			-	118,000		114,500	3,500	3.1%
Administration - Other (List)											
Type in Description										-	#DIV/0!
Type in Description							-				#DIV/01
Type in Description							-			_	#DIV/01
Type in Description									-	-	#DIV/01
Miscellaneous Administration*	21,000						21,000		21,000	-	0.0%
Total Administration - Other	21,000	•	-		-	-	21,000		21,000	-	0.0%
Total Administration	139,000	-	+				139,000		135,500	3,500	2.6%
Cost of Providing Services - Personnel								-			
Salary & Wages							-			-	#D!V/01
Fringe Benefits							-		-	+	#DIV/01
Total COPS - Personnel	-	-	-								#DIV/01
Cost of Providing Services - Other (List)											
Legal Fees	145,000						145,000		140,000	5,000	3.6%
Appaisals	20,300					- 1	20,300		22,400	(2,100)	-9.4%
Engineering	181,000					- 1	181,000		175,200	5,800	3.3%
Audit	8,400						8,400		7,900	500	6.3%
Miscellaneous COPS*	24,300						24,300		24,000	300	1.3%
Total COPS - Other	379,000	-	-	4			379,000		369,500	9,500	2.6%
Total Cost of Providing Services	379,000						379,000		369,500	9,500	2.6%
Total Principal Payments on Debt Service in Lieu							373,000	_	303,300	- 5,500	2.070
of Depreciation	3,600,000	-	-	-			3,600,000		3,550,000	50,000	1,4%
Total Operating Appropriations	4,118,000		-		_		4,118,000		4,055,000	63,000	1.6%
NON-OPERATING APPROPRIATIONS							1,220,000		7,000,000	00,000	1.070
Total Interest Payments on Debt			_	_	_	_	4				#DIV/0I
Operations & Maintenance Reserve							_		•	_	#DIV/01
Renewal & Replacement Reserve							Ţ.,		•	-	#DIV/01
Municipality/County Appropriation							-		•	-	•
Other Reserves										-	#DIV/01
Total Non-Operating Appropriations		Cat.	-	-		-					#DIV/01
TOTAL APPROPRIATIONS	4,118,000	-		-		-	4,118,000		4,055,000	63,000	#DIV/01 1.6%
ACCUMULATED DEFICIT	17,222,000						4,116,000		4,055,000		
TOTAL APPROPRIATIONS & ACCUMULATED											#DIV/01
DEFICIT	4,118,000	_					4 110 000		4.055.000	£2.000	4 ***
UNRESTRICTED NET POSITION UTILIZED	4,110,000			•	-	-	4,118,000		4,055,000	63,000	1.6%
Municipality/County Appropriation											
Other				-	-		-		-	7	#DIV/0I
Total Unrestricted Net Position Utilized							-				#DIV/OI
TOTAL NET APPROPRIATIONS	\$ 4,118,000 \$	- \$	•			- ·		_	T	4 40 000	#DIV/0]
TOTAL TEL APPROPRIATIONS	\$ 4,110,000 \$	- \$	- \$	- \$	- \$	- :	\$ 4,118,000	\$ 4	4,055,000	\$ 63,000	1.6%

Miscellaneous line items may not exceed 5% of total operating appropriations shown below. If amount in miscellaneous is greater than the amount shown below, then the line item must be itemized above.

5% of Total Operating Appropriations \$ 205,900.00 \$ - \$ - \$ - \$ - \$ - \$ 205,900.00

### **Prior Year Adopted Appropriations Schedule**

Sayreville Economic and Redevelopment Agency

89,500 25,000 114,500 21,000 21,000 135,500	N/A	-	N/A	N/A	N/A	N/A	\$ 89,500 25,000 114,500 21,000 21,000 135,500
89,500 25,000 114,500 21,000 21,000 135,500 - 140,000 22,400 175,200		-	-	-	•		\$ 89,500 25,000 114,500 - - 21,000 21,000 135,500
21,000 21,000 21,000 135,500  140,000 22,400 175,200		-	-				25,000 114,500 - - - 21,000 21,000 135,500
21,000 21,000 21,000 135,500  140,000 22,400 175,200		-	-				25,000 114,500 - - - 21,000 21,000 135,500
21,000 21,000 21,000 135,500  140,000 22,400 175,200		-	-				25,000 114,500 - - - 21,000 21,000 135,500
21,000 21,000 135,500 - 140,000 22,400 175,200		-	-				114,500 - - 21,000 21,000 135,500
21,000 21,000 135,500 - - 140,000 22,400 175,200		-	-				21,000 21,000 135,500
21,000 135,500 - 140,000 22,400 175,200		-	-	-	-		21,000 135,500 - - - 140,000
21,000 135,500 - 140,000 22,400 175,200		-	-		-		21,000 135,500 - - - 140,000
21,000 135,500 - 140,000 22,400 175,200		-	-	-			21,000 135,500 - - - 140,000
21,000 135,500 - 140,000 22,400 175,200		-	-	-	-		21,000 135,500 - - - 140,000
21,000 135,500 - 140,000 22,400 175,200		-	-	-	-		21,000 135,500 - - - 140,000
21,000 135,500 - 140,000 22,400 175,200		-	-	-	-		21,000 135,500 - - - 140,000
135,500 - 140,000 22,400 175,200		-	-	-	-		135,500
140,000 22,400 175,200		-			-		140,000
22,400 175,200			÷		-	-	
22,400 175,200			÷		-		
22,400 175,200			*	•	-		
22,400 175,200			÷			-	
22,400 175,200							
22,400 175,200							
175,200						1	22.400
							-
7 000							175,200
							7,900
24,000							24,000
369,500		*	-	+	-	34	369,500
369,500		-		-	-	-	369,500
							,
550,000		-	. "	-		-	3,550,000
055,000		-	-	78-	-	-	4,055,000
-		-	-		-	-	-
							-
							_
							-
							-
-		-	<u>.</u>	-	-	-	
055.000		-			-	_	4,055,000
						$\neg$	.,002,000
055 000	_			_	_		4,055,000
033,000							4,033,000
	_						
							1
7 NEE 000	ć		- 4		-		- 4.055.000
000,000	- ډ	· >	- >	- \$	- \$	- 5	4,055,000
	369,500 550,000 055,000 	24,000 369,500 550,000 055,000 	24,000 369,500 - 369,500 - 550,000 - 055,000 - 055,000 - 055,000 - 055,000 - 055,000 - 055,000 - 055,000 \$ - \$  operating appropriations sized above.	24,000 369,500	24,000 369,500	24,000 369,500	24,000 369,500

### Debt Service Schedule - Principal

		Sayre	Sayreville Economic and Redevelopment Agency	evelopment Agen	'n				
ii Authority nas no debt X this box				:	,				
		HADRING THE		Fiscal Year Ending in	gin				
	Adopted Budget	Budget Year							Total Principal
	Year 2020	2021	2022	2023	2024	2025	2026	Thereafter	Outstanding
Redevelopment									
County of Middlesex Loan	\$ 3,550,000	\$ 3,600,000							\$ 3,600,000
Type in Issue Name									•
Type in Issue Name									
Total Principal	3,550,000	3,600,000		•	*	r		1	3,600,000
N/A Type in Icese Name									
Two in Iran Name									
Type in Section Norms									1
Type in Issue Name									1
Total Principal									•
N/A		•	•	•			,	1	
Type in Issue Name									
Type in Issue Name									1
Type in terms where									
Type will issue maille									•
Total Paris in 15									٠
lotai Principal		•		P	1		3	1	
N/A									
Type in Issue Name									1
Type in Issue Name									•
Type in Issue Name									
Type in Issue Name									
Total Principal									
N/A				,	•.		•	•	a
Type in Issue Name									
Type in Issue Name									
Type in Issue Name									,
Type in Issue Name									1
Total Principal									
N/A					•	,	•	,	•
Type in Issue Name									
Type in Issue Name									•
Type in Issue Name									,
Type in Issue Name									+ 4
Total Principal		1	3	,		,			
TOTAL PRINCIPAL ALL OPERATIONS	\$ 3,550,000	\$ 3,600,000	٠.	\$,	1	Ş		•	3.600.000
									1

Standard & Poors

Fitch

Indicate the Authority's most recent bond rating and the year of the rating by ratings service.

Moody's

Bond Rating Year of Last Rating

### Debt Service Schedule - Interest

If Authority has no debt X this hay	,	Sayro	Sayreville Economic and Redevelopment Agency	evelopment Age	ncy				
	<								
		Pronoced		Hscal Year Ending in	ing in			Ť	
	Adopted Budget	Budget Year							lotal Interest Pavments
	Year 2020	2021	2022	2023	2024	2025	2026	Thereafter	Outstanding
Redevelopment									
Type in Issue Name									,
Type in Issue Name									•
Type in Issue Name									4
Total laterant December									
N/A	1	1		•	•	•	ľ	(4)	,
Type in Issue Name									
Tyne in Issue									•
Type in Issue Name									,
Time in trans									Ē.
Total Later of Burners									
lotal interest Payments	•	1		1	•	1	,	1	
N/A									
Type in Issue Name									
Type in Issue Name									8
Type in Issue Name									
Type in Issue Name									*
Total Interest Payments									,
N/A				'	,		,	1	,
Type in Issue Name									
Type in Issue Name									•
Type in Itself									•
lype in issue name									,
lotal Interest Payments	8		•	1	•	đ		•	1
:									
lype in Issue Name									٠
Type in Issue Name									
Type in Issue Name									1
Type in Issue Name									*
Total Interest Payments									,
N/A				1	I	1		3	•
Type in Issue Name									
Type in Issue Name									(f)
Type in Issue Name									Æ.
Type in Issue Name									1
Total Interest Payments									•
TOTAL INTEREST ALL ODER ATIONS			'	,	•	'	•	•	,
CIALITATEREDI ALL CHERALICIAS	A	ر م	٠	÷	, \$	\$	· •	-γ-	,

### **Net Position Reconciliation**

### Sayreville Economic and Redevelopment Agency

January 1, 2021 For the Period

December 31, 2021

5

FY 2021 Proposed Budget

## TOTAL NET POSITION BEGINNING OF LATEST AUDIT REPORT YEAR(1)

Less: Invested in Capital Assets, Net of Related Debt (1) Less: Restricted for Debt Service Reserve (1)

22,692,200

24,536,690

Operations

N/A

¥×

N/A

N/A

ĕ,N

\$ 24,536,690 22,692,200 1,844,490

Redevelopmen

Iotal All

1,844,490

(300'00E)

Less: Other Restricted Net Position (1)

Total Unrestricted Net Position (1)

Less: Designated for Non-Operating Improvements & Repairs

Less: Designated for Rate Stabilization

Less: Other Designated by Resolution

Plus: Accrued Unfunded Other Post-Employment Benefit Liability (1) Plus: Accrued Unfunded Pension Liability (1)

Plus: Estimated Income (Loss) on Current Year Operations (2)

(300,000)

Plus: Other Adjustments (attach schedule)

## UNRESTRICTED NET POSITION AVAILABLE FOR USE IN PROPOSED BUDGET

Unrestricted Net Position Utilized to Balance Proposed Budget Unrestricted Net Position Utilized in Proposed Capital Budget Appropriation to Municipality/County (3)

PROJECTED UNRESTRICTED UNDESIGNATED NET POSITION AT END OF YEAR Total Unrestricted Net Position Utilized in Proposed Budget Last issued Audit Report (4)

1,544,490					'	1,544,490
,	ı	1	•	1		ı
,	r	1	1	,	1	,
1	1	ı	ı		1	•
j	9	3	•	,	.	'
1,544,490 \$	<b>4</b> 5-	φ. 1	<b>(</b> )	<b>4</b> 03	•	1,544,490

(1) Total of all operations for this line item must agree to audited financial statements.

(2) Include budgeted and unbudgeted use of unrestricted net position in the current year's operations.

(3) Amount may not exceed 5% of total operating appropriations. See calculation below.

205,900 \$ Maximum Allowable Appropriation to Municipality/County

205,900 (4) If Authority is projecting a deficit for any operation at the end of the budget period, the Authority must attach a statement explaining its plan to reduce the deficit, including the timeline for elimination of the deficit, if not already detailed in the budget narrative section.

## 2021 (2021-2022) Sayreville Economic and Redevelopment Agency (Name)

## AUTHORITY CAPITAL BUDGET/ PROGRAM

### 2021 CERTIFICATION OF AUTHORITY CAPITAL BUDGET/PROGRAM

### Sayreville Economic and Redevelopment Agency

(Name)

FISCAL YEAR:	FROM:	January 1, 2021	TO:	December 31, 2021
[ ] enter X to the left if the It is hereby certified that the Capital Budget/Program appropriate body of the	the Authority Ca proved, pursuan	pital Budget/Program art to N.J.A.C. 5:31-2.2, al	ong with th	e Annual Budget, by the
[X] enter X to the left if the It is hereby certified that the have elected NOT to adopt N.J.A.C. 5:31-2.2 for the form	e governing bod a Capital Budge	y of the Sayreville Econo t /Program for the afores	mic and Re aid fiscal ye	edevelopment Agency ear, pursuant to
Officer's Signature:	Angle	762	7	
Name:	Joseph P. A	mbrosio		
Title:	Secretary/E	xecutive Director		
Address:	167 Main St Sayreville, 1	reet New Jersey 08812		
Phone Number:	732-721-64	44 Fax Numbe	r: 732-	525-5833
E-mail address	joe@lawam	brosio.com		

### 2021 (2021-2022) CAPITAL BUDGET/PROGRAM MESSAGE

### Sayreville Economic and Redevelopment Agency

(Name)

FISCAL YEAR:

FROM:

January 1, 2021

TO:

December 31, 2021

- 1. Has each municipality or county affected by the actions of the authority participated in the development of the capital plan and reviewed or approved the plans or projects included within the Capital Budget/Program (This may include the governing body or certain officials such as planning boards, Construction Code Officials) as to these Projects? Not Applicable
- 2. Has each capital project/project financing been developed from a specific capital improvement plan or report; does it include full lifecycle costs; and is it consistent with appropriate elements of Master Plans or other plans in the jurisdiction(s) served by the authority? Not Applicable
- 3. Has a long-term (5 years or more) infrastructure needs and other capital items (Vehicles, Equipment) needs assessment been prepared? Not Applicable
- 4. If amounts are on Page CB-3 in the column Debt Authorizations. Indicate the primary source of funding the debt service for the Debt Authorizations (Example Rate Increases Funding or Other sources) Not Applicable
- 5. Please indicate which capital projects/project financings are being undertaken in the Metropolitan or Suburban Planning Areas as defined in the State Development and Redevelopment Plan. Not Applicable
- 6. Please indicate which capital projects/project financings are being undertaken within the boundary of a State Planning Commission-designated Center and/or Endorsed Plan and if the project was included in the Plan Implementation Agenda for that Center/Endorsed Plan. Not Applicable

Add additional sheets if necessary.

### **Proposed Capital Budget**

### Sayreville Economic and Redevelopment Agency

For the Period

January 1, 2021

to

December 31, 2021

		-		nding Sources		
	Estimated Total	Unrestricted Net	Replacement	Debt		Other
	Cost	Position Utilized	Reserve		Capital Grants	Sources
Redevelopment		- Control Othized	Neserve	Authorization	Capital Grants	Sources
Type in Description	\$ -					
Type in Description	_					
Type in Description	_					
Type in Description						
Total						
N/A	-				•	
Type in Description						
Type in Description	_					
Type in Description	_					
Type in Description	_					1
Total		-			-	
N/A						
Type in Description	¬ .					
Type in Description	_					- 1
Type in Description						1
Type in Description						- 1
Total				-		
N/A		-	<u>_</u>		-	
Type in Description	٦.					
Type in Description	_					
Type in Description	_					
Type in Description	_					- 1
Total						
N/A						
Type in Description	┐ .					
Type in Description						
Type in Description	_	1				
Type in Description						
Total	<del>-</del>		<b>₽</b> /	*		
N/A	-		<i></i>			
Type in Description	٦.					
Type in Description	_					
Type in Description						
Type in Description	_					1
Total		-				
TOTAL PROPOSED CAPITAL BUDGET	\$		\$ -	\$ -	<u> </u>	
and the second s			,	2 -	\$ - \$	<u></u>

Enter brief description of up to four projects for each operation above. For operations with more than four budgeted projects, please attach additional schedules. Input total amount of all projects for the operation on single line and enter "See Attached Schedule" instead of project description.

### **5 Year Capital Improvement Plan**

### Sayreville Economic and Redevelopment Agency

For the Period

January 1, 2021

to

December 31, 2021

Fiscal Year Beginning in

Estimated Total Cost   Year 2021   2022   2023   2024   2025   2026								
Recievelopment   Type in Description   \$   \$   \$   Type in Description   Type in Descr		<b>Estimated Total</b>	<b>Current Budget</b>					
Redevelopment Type In Description Type in Description Type in Description Type in Description Total  NA  Type in Description T		Cost	Year 2021	2022	2023	2024	2025	2026
Type in Description Type in Description Total  //A  Type in Description Type in Descri	Redevelopment							
Type in Description Type in Description Type in Description Total  //A  Type in Description Total  //A  Type in Description Ty	Type in Description	\$ -	\$ -					
Type in Description	Type in Description		1					
Type in Description	Type in Description	-	10					
Type in Description								
Type in Description	Total	*	-	-	-			
Type in Description Type in Description Total  Total  Type in Description Total  N/A  Type in Description	N/A							
Type in Description Type in Description Total  //A  Type in Description Type in Description Type in Description Type in Description Total  //A  Type in Description	Type in Description	-	- 1					
Type in Description Total  Type in Description Total  Type in Description Total   Type in Description Total  Type in Description	Type in Description							1
Total  //A  Type in Description  Type in Description  Type in Description  Total  //A  Type in Description	Type in Description	-						- 1
Type in Description Total  N/A  Type in Description Total  Type in Description Total  Type in Description	Type in Description							1
N/A         Type in Description         -	Total							
Type in Description Type in Description Type in Description Total  Type in Description Total  Type in Description Total  Type in Description Total  Type in Description	N/A	-					<u>_</u>	
Type in Description Total  Total  Type in Description Total  Type in Description	Type in Description	-	-1					
Type in Description Total  Total  Type in Description Total  Type in Description	Type in Description	*	_					
Type in Description			_					
Total			-					
N/A  Type in Description Type in Description Type in Description Type in Description Total  N/A  Type in Description								
Type in Description Type in Description Type in Description Type in Description Total  N/A  Type in Description Total  N/A  Type in Description					*	*		
Type in Description Type in Description Type in Description Total  N/A  Type in Description Type in Description Type in Description Type in Description Total  N/A  Type in Description Type in Description Total  N/A  Type in Description Total  Type in Description Total	•	_	Г					
Type in Description Type in Description Total  N/A  Type in Description Total  N/A  Type in Description Total  Total  Total  Total		_	-					- 1
Type in Description Total  N/A  Type in Description Type in Description Type in Description Total  Type in Description Total  Type in Description Total  Total  Total  Total			-					
Total  N/A  Type in Description Type in Description Type in Description Total  N/A  Type in Description Total  Total  Total			-					1
Type in Description Type in Description Type In Description Type In Description Total  Type in Description Total  Total  Total								
Type in Description Type In Description Type In Description Type In Description Total  N/A  Type In Description Total  Total					-	-		
Type in Description Type in Description Total  Type in Description Total			i i					
Type in Description Total  Type in Description Total		-	-					
Type in Description Total  N/A  Type in Description Total  Total		-	-					
Total  N/A  Type in Description  Total  Total		-	\$					
N/A  Type in Description  Type in Description  Type in Description  Type in Description  Total  Total								
Type in Description Total Total						-	-	-
Type in Description			_					
Type in Description Type in Description Total Total		-	-					
Type in Description Total Total		-	-					
Total		-	-					
TOTAL		-	-					
TOTAL \$ - \$ - \$ - \$ - \$ - \$					44	-	-	-
	TOTAL	\$ -	\$ - :	- \$	- \$	- \$	- \$	

Project descriptions entered on Page CB-3 will carry forward to Pages CB-4 and CB-5. No need to re-enter project descriptions above.

### **5 Year Capital Improvement Plan Funding Sources**

### Sayreville Economic and Redevelopment Agency

December 31, 2021

For the Period January 1, 2021 to

**Funding Sources** Renewal & **Estimated Total Unrestricted Net** Replacement Debt Cost **Position Utilized Authorization Capital Grants Other Sources** Reserve Redevelopment Type in Description \$ Type in Description Type in Description Type in Description Total N/A Type in Description Type in Description Type in Description Type in Description Total N/A Type in Description Type in Description Type in Description Type in Description Total N/A Type in Description Type in Description Type in Description Type in Description Total N/A Type in Description Type in Description Type in Description Type in Description Total -N/A Type in Description Type in Description Type in Description Type in Description Total \$ TOTAL \$ \$ \$

Project descriptions entered on Page CB-3 will carry forward to Pages CB-4 and CB-5. No need to re-enter project descriptions above.

- If amount is other than zero, verify that projects listed above match projects listed on CB-4.

Total 5 Year Plan per CB-4

Balance check