

**A RESOLUTION OF THE SAYREVILLE ECONOMIC AND REDEVELOPMENT
AGENCY CONSENTING TO REDEVELOPER'S PROPOSED APPLICATION TO
SAYREVILLE PLANNING BOARD FOR PRELIMINARY AND FINAL MAJOR
SUBDIVISION APPROVAL FOR RIVERTON VILLAGE PHASE II
IN CONNECTION WITH WATERFRONT REDEVELOPMENT PROJECT**

WHEREAS, Sayreville Seaport Associates, L.P. is the designated redeveloper ("Redeveloper") for certain property owned by the Sayreville Economic and Redevelopment Agency ("Agency") including an area formerly known as a portion of Block 257.01, Lots 1 and 4 and a portion of Block 257.02, Lot 1, all of which is proposed as part of anticipated Block 257.02, Lot 1.05 (collectively, the "Property"); and

WHEREAS, the Redeveloper is seeking approval from the Agency to create four (4) new lots to facilitate the redevelopment and which proposed lots will be located in the Waterfront Redevelopment Area Parcels C1 and C2; and

WHEREAS, the Redeveloper submitted the following plan, attached hereto as Exhibit A, with the Agency:

(1) Final Plat Major Subdivision for Riverton Village II consisting of two (2) sheets, prepared by Colliers Engineering & Design, Inc., dated December 7, 2022; and

WHEREAS, pursuant to a report from CME Associates dated February 14, 2023, attached hereto as Exhibit B, the Agency Engineer has reviewed the aforementioned Plan and has determined that the subdivision of the Property is consistent with the Waterfront Redevelopment Plan and the Master Redevelopment Agreement between the Redeveloper and the Agency; and

NOW, THEREFORE, BE IT RESOLVED, by the Sayreville Economic and Redevelopment Agency that it hereby approves the aforementioned Plan and consents to the Redeveloper's application to the Sayreville Planning Board for preliminary and final major subdivision approval in connection with said Property.

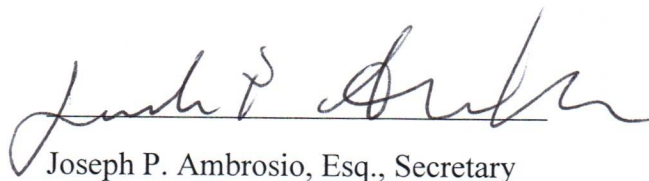
IT IS FURTHER RESOLVED that the Chairperson and Agency Professionals are hereby authorized and directed to take any action and to execute any documents as may be necessary to effectuate this Resolution.

OFFERED BY: Ken Smith

SECONDED BY: Kevin Doherty

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I, Joseph P. Ambrosio, Esq., Secretary and certifying agent of the Sayreville Economic and Redevelopment Agency, hereby certify that the foregoing Resolution was adopted at a regular meeting of the Agency held on February 23, 2023.

A handwritten signature in dark ink, appearing to read "Joseph P. Ambrosio", is written over a horizontal line.

Joseph P. Ambrosio, Esq., Secretary

EXHIBIT A

EXHIBIT B