

**RESOLUTION OF THE SAYREVILLE ECONOMIC AND REDEVELOPMENT
AGENCY DESIGNATING INSITE DEVELOPMENT PARTNERS, LLC AS
CONDITIONAL REDEVELOPER OF REAL PROPERTY LOCATED AT
MAIN STREET (CR-670) AND GARDEN STATE PARKWAY**

WHEREAS, the Borough of Sayreville (the "Borough") adopted a redevelopment plan, entitled "Waterfront Redevelopment Plan" regarding property located at Main Street (CR-670) and Garden State Parkway, Sayreville, New Jersey 08872 and identified as Block 333.02, Lots 1, 2 & 3 (the "Property"); and

WHEREAS, InSite Development Partners LLC, a New Jersey Limited Liability Company, located at 19191 S Vermont Ave, Ste 680, Torrance, CA 90502, has proposed to construct on a self-storage facility on said Property pursuant to a site plan, entitled "Preliminary and Final Major Site Plan for Insite Development Partners, LLC, Proposed Self-Storage Facility, Block 333.02, Lots 1, 2 & 3; Tax Map Sheet #99, Latest Rev. Dated 02-1991, Main Street (CR-670) & Garden State Parkway, Borough of Sayreville, Middlesex County, New Jersey", dated 09/29/2022 and prepared by Dynamic Engineering ("Concept Plan"), which Concept Plan is on file with the Agency; and

WHEREAS, said Concept Plan has been reviewed and found to be consistent with the goals of the Borough of Sayreville and the Sayreville Economic and Redevelopment Agency for redevelopment of the Property; and

WHEREAS, after considering the qualifications of the InSite Development Partners LLC, the due diligence by the Agency's professionals, and the deliberation by the Board of Commissioners, the Agency wishes to designate InSite Development Partners LLC as the Conditional Redeveloper of the Property; and

NOW, THEREFORE, BE IT RESOLVED, by the Sayreville Economic and Redevelopment Agency that InSite Development Partners LLC is hereby designated the Conditional Redeveloper of the Property, subject to the following conditions:

(1) InSite Development Partners LLC shall execute a redevelopment agreement acceptable to the Agency within sixty (60) days of the date hereof; and

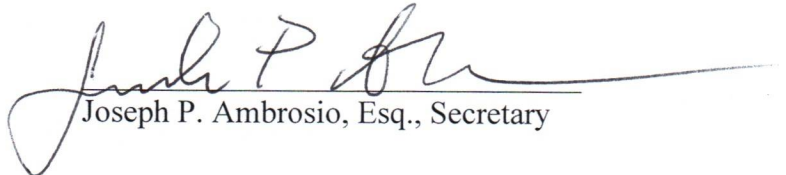
(2) None of the approvals or designation contained in this Resolution shall become effective until such time as the aforementioned redevelopment agreement is fully executed by InSite Development Partners LLC and the Agency.

OFFERED BY: *Kevin Balma*

SECONDED BY: *Ken Smith*

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I, Joseph P. Ambrosio, Esq., Secretary and certifying agent of the Sayreville Economic and Redevelopment Agency, hereby certify that the foregoing Resolution was adopted at a regular meeting of the Agency held on February 23, 2023.


Joseph P. Ambrosio, Esq., Secretary