RESOLUTION OF THE SAYREVILLE ECONOMIC AND REDEVELOPEMENT AGENCY RECOMMENDING THE BOROUGH COUNCIL TO REFER TO THE PLANNING BOARD A PROPOSED REDEVELOPMENT PLAN FOR THE FORMER NATIONAL AMUSEMENTS SITE, PREPARED BY CME ASSOCIATES, PURSUANT TO N.J.S.A. 40A:12A-7(e)

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WHEREAS, the Local Redevelopment and Housing Law, N.J.S.A. 40A:12A-1 et. seq. (the "Redevelopment Law"), authorizes municipalities to determine whether certain parcels of land in the municipality constitute "areas in need of redevelopment"; and

WHEREAS, the Sayreville Economic Redevelopment Agency ("Agency") recommended that the Borough Council explore whether the real property commonly known as the former National Amusement Theater Site, at Routes 9 & 35 in the Borough of Sayreville, County of Middlesex, State of New Jersey, known and designated as Block 265, Lot 1, Block 273, Lot 1, and Block 274.01, Lot 1 as shown on the Official Tax Map for the Borough of Sayreville, inclusive of any and all streets, paper streets, private drives and right of ways ("Property") may be an appropriate area for designation as a Redevelopment Area; and

WHEREAS, in May of 2021, the Borough Council directed the Borough Planning Board to undertake such preliminary investigation to determine whether the Property meets the criteria for designation as a Non-Condemnation Redevelopment Area pursuant to N.J.S.A. 40A:12A-6 and in accordance with the investigation and hearing process set forth in N.J.S.A. 40A:12A-1 et. seq.; and

WHEREAS, on September 1, 2021, the Borough Planning Board provided the Borough Council with its findings and recommendation that the Property be designated as a Non-Condemnation Redevelopment Area pursuant to N.J.S.A. 40A:12A-6 and in accordance with the investigation and hearing process set forth in N.J.S.A. 40A:12A-1 et. seq.; and and

WHEREAS, on September 27, 2021, the Borough Council designated the Property as a Non-Condemnation Redevelopment Area pursuant to N.J.S.A. 40A:12A-6 and directed CME Associates to prepare a proposed redevelopment plan for the Property; and

WHEREAS, CME Associates prepared a certain redevelopment plan dated December 23, 2021 for the Property (the "Plan"), attached hereto as Exhibit A; and

WHEREAS, the Agency wishes to recommend that the Borough Council refer said Plan to the Borough Planning Board for review in accordance with the provisions of N.J.S.A. 40A:12A-7(e); and

NOW, THEREFORE, BE IT RESOLVED that the Sayreville Economic and Redevelopment Agency hereby wishes to recommend that the Borough Council refer said Plan to the Borough Planning Board for review in accordance with the provisions of N.J.S.A. 40A:12A-7(e), and direct that the Planning Board prepare a report of its recommendations to the proposed Redevelopment Plan in accordance with the requirements set forth in the Redevelopment Law.

OFFERED BY: Mr. Scott

SECONDED BY: Mr. Pollando

I, Joseph P. Ambrosio, Esq., Secretary and certifying agent of the Sayreville Economic and Redevelopment Agency, hereby certify that the foregoing Resolution was adopted at the regular meeting of the Agency held on January 27, 2022.

Joseph P. Ambrosio, Esq.