

General Instructions to Complete the Annual Financial Statement Workbook

****If this is a County Annual Financial Statement, you must select "County" on Key Inputs cell F7.****

- a) This workbook is composed of several individual worksheets to complete the Annual Financial Statement.
- b) It is designed to automatically calculate linked schedules from each of the data entry points.
- c) The individual spreadsheets containing formulas are locked to protect the formulas.
- d) Fill in only the gray sections of the worksheet.
- e) **Begin by navigating to the "Key Inputs" tab.**
Select the Municipality or County by clicking on the arrow on the right side of cell D8. This will populate the municipality/county and dates throughout the workbook. Continue to complete each of the fields in order to populate throughout the workbook. **Enter the exact number of utilities and the utility types.** Do not skip sets of utility pages.
- f) In all applicable signature lines insert the email address of the applicable official.
The completed AFS must be submitted to the Division via the FAST portal with a file name of:
- g) xxxx_afs_20xx.xlsm (provide 4 digits municode and year). **It must be saved as a Macro-Enabled Workbook.**
- h) Only the Chief Financial Officer has access to the "Submit for Review" tab within the FAST portal.
- i) If copying data from a prior workbook, copy and use **Paste Values** to preserve formatting.
On the Key Inputs tab, users can select "Standard" or "Expanded" for a variety of sections to reduce the number of unused pages throughout the document. The following sheets can be adjusted: 6, 6b, 9a, 10, 11, 12, 17a, 20, 35, and 37. **All sections are preset to "Standard" and should only be switched to "Expanded" if more pages are needed.**
- j) Quick Guide:

<https://www.nj.gov/dca/divisions/dlgs/pdf/FAST%20AFS%20Quick%20User%20Guide.pdf>

****Instructions to Complete the 2023 to 2024 "Data Rollover" Process****

- a) Download from FAST or have saved on your computer your final 2023 annual financial statement.
- b) On the 2024 AFS, navigate to the "Key Inputs" tab.

****IMPORTANT:** Macros must be enabled in excel in order for the data rollover process to run successfully.**

- c) On "Key Inputs", there will be one "data migration" button
- d) Click the data migration button; it will prompt you to select your 2023 excel AFS from your computer.
Once the 2023 AFS is selected, the function runs automatically. **Warning:** The functionality may cause the screen to
- e) briefly flash rapidly.
- f) Once complete, review the 2024 AFS template to ensure information has successfully copied from the 2023 AFS.

PLEASE NOTE:

Annual Financial Statement - Key In

Municipal and County AFS Version 2024

****PLEASE NOTE:** Many of the features on this page rely on the use of macros. Because of the nature of this feature, the screen may "shake" or "flash" momentarily. This is a byproduct of such functionality being run across multiple municipalities.

Required Information	Responses and Data
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Name and County of Municipality	Sayreville Borough, Middlesex County	*Counties will
Full Name of Municipality/County	BOROUGH OF SAYREVILLE	
County of Municipality / County	MIDDLESEX	
Name of Municipality / County	SAYREVILLE	
Type	BOROUGH	
Federal ID #	226002288	
Governing Body Type	COUNCIL MEMBERS	

Address	167 Main Street
Address	Sayreville NJ 08872
Phone	732-390-7025
Fax	732-390-0509

		Certificate #
Chief Financial Officer	Danielle Maiorana	N-1880
Registered Municipal Accountant		
Year Ending	12/31/2024	

DATES	Balance - January 1, 2024
	Balance - December 31, 2024
	Outstanding - January 1, 2024
	Outstanding - December 31, 2024
Year End	12/31/2024
Next Year End	12/31/2025

Budget Year	2025
AFS Year	2024
PY	2023

Population Last Census (2020)	45,345
Net Valuation Taxable 2024	2,374,739,400
Muni Code	1219

SELECT FISCAL YEAR TYPE:	CALENDAR YEAR MUNICIPALITIES
Calendar	ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2024
	COUNTIES - JANUARY 26, 2025
	MUNICIPALITIES - FEBRUARY 10, 2025
	AS AT DECEMBER 31, 2024
	Dec. 31, 2023
	Dec. 31, 2024
	Jan. 1, 2024
	YEAR - 2023
	YEAR - 2024

	HOW MANY UTILITIES DOES THE ENTITY HAVE:	1
--	---	---

	UTILITY NAME(S)
UTILITY 1	Water
UTILITY 2	
UTILITY 3	
UTILITY 4	
UTILITY 5	

UTILITY 6

PAGE COUNT - SELECT STANDARD OR EXPANDED:

ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2024 (UNAUDITED)

POPULATION LAST CENSUS 45,345
 NET VALUATION TAXABLE 2024 2,374,739,400
 MUNICODE 1219

FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
COUNTIES - JANUARY 26, 2025
MUNICIPALITIES - FEBRUARY 10, 2025

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

BOROUGH of SAYREVILLE, County of MIDDLESEX

DO NOT USE THESE SPACES

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34, 49 to 51 and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature DANIELLE@sayreville.com
 Title CFO

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, (which I have prepared) or ~~(which I have not prepared)~~ ~~[eliminate one]~~ and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, Danielle Maiorana, am the Chief Financial Officer, License # N-1880, of the BOROUGH of SAYREVILLE, County of MIDDLESEX and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2024, completely in compliance with N.J.S.A. 40A:5-12, as amended. I also give complete assurance as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2024.

Signature DANIELLE@sayreville.com
 Title CFO
 Address 167 Main Street
 Phone Number 732-390-7025
 Fax Number 732-390-0509

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Account (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statement and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the **BOROUGH** of **SAYREVILLE** as of as of December 31, 2024 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S.A. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, (except for circumstances as set forth below, no matters) or (no matters) **[eliminate one]** came to my attention that caused me to believe that the Annual Financial Statement for the year ended December 31, 2024 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

NO ENTRY
(Registered Municipal Accountant)

(Firm Name)

(Address)

(Address)

(Phone Number)

(Fax Number)

Certified by me

this _____ day _____, 2025

**MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER**

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year **is not in excess of 3.5%**;
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**;
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies" noted** by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality **did not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality **did not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget **does not** contain a Levy or Appropriation "CAP" waiver.
10. The municipality has not applied for Transitional Aid for 2025.
11. The municipality **did not** adopt a Special Emergency ordinance for COVID-related expenses or loss of revenue (N.J.S.A. 40A:4-53 (l) and (m)).

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality:	BOROUGH OF SAYREVILLE
Chief Financial Officer:	Danielle Maiorana
Signature:	DANIELLE@sayreville.com
Certificate #:	
Date:	

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet item(s) _____ of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality:	BOROUGH OF SAYREVILLE
Chief Financial Officer:	
Signature:	
Certificate #:	
Date:	

IMPORTANT !
READ INSTRUCTIONS

INSTRUCTIONS

The following certification is to be used ONLY in the event there is NO municipality operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the **BOROUGH** of **SAYREVILLE** , County of **MIDDLESEX** during the year 2024 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities.

Name

Title

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2024

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2025 and filed with the County Board of Taxation on January 10, 2025 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$ 2,367,911,000.00

 bjohns@sayreville.com
SIGNATURE OF TAX ASSESSOR

 BOROUGH OF SAYREVILLE
MUNICIPALITY

 MIDDLESEX
COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING
TRIAL BALANCE - CURRENT FUND (CONT'D)
AS AT DECEMBER 31, 2024**

Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotalled

Title of Account	Debit	Credit
TOTALS FROM PAGE 3	58,513,480.71	22,402.15
APPROPRIATION RESERVES		5,386,949.75
ENCUMBRANCES PAYABLE		994,974.20
PREPAID REVENUES		22,500.00
TAX OVERPAYMENTS		67,860.55
PREPAID TAXES		1,023,287.65
ACCOUNTS PAYABLE		609,057.15
ACCOUNTS PAYABLE- LIBRARY		338,118.82
DUE TO STATE: EDRS		90.00
MARRIAGE LICENCE		2,254.00
DCA TRAINING FEES		137,408.00
DUE TO GRANT FUND		-
LOCAL SCHOOL TAX PAYABLE		29,806,246.00
REGIONAL SCHOOL TAX PAYABLE		-
REGIONAL H.S.TAX PAYABLE		-
COUNTY TAX PAYABLE		-
DUE COUNTY - ADDED & OMMITTED		72,726.67
SPECIAL DISTRICT TAX PAYABLE		-
RESERVE FOR TAX APPEAL		61,639.93
DUE TO OPEN SPACE TRUST		474,948.00
RESERVE FOR STATE LIBRARY AID		143,841.04
DUE TO ANIMAL TRUST		
PAGE TOTAL	58,513,480.71	39,164,303.91

**POST CLOSING
TRIAL BALANCE - TRUST FUNDS
(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2024**

Title of Account	Debit	Credit
ANIMAL CONTROL TRUST FUND		
CASH	22,678.34	
DUE TO -		40,363.14
DUE TO STATE OF NJ		-
RESERVE FOR ANIMAL CONTROL TRUST FUND		-
DEFERRED CHARGE- OPERATING DEFICIT	17,684.80	
FUND TOTALS	40,363.14	40,363.14
ASSESSMENT TRUST FUND		
CASH	-	
DUE TO -		
RESERVE FOR:		
FUND TOTALS	-	-
MUNICIPAL OPEN SPACE TRUST FUND		
CASH	9,170,361.66	
DUE FROM CURRENT	474,948.00	
RESERVE FOR OPEN SPACE		9,645,309.96
FUND TOTALS	9,645,309.66	9,645,309.96
LOSAP TRUST FUND		
CASH	-	
FUND TOTALS	-	-

(Do not crowd - add additional sheets)

**POST CLOSING
TRIAL BALANCE - TRUST FUNDS (CONT'D)**
(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2024

Title of Account	Debit	Credit
CDBG TRUST FUND		
CASH	10,817.09	
DUE TO -		
CDBG RECEIVABLE	684,170.39	
RESERVE FOR CDBG EXPENDITURES		694,987.48
RESERVE FOR ENCUMBRANCES		-
FUND TOTALS	694,987.48	694,987.48
ARTS AND CULTURAL TRUST FUND		
CASH	-	
FUND TOTALS	-	-
OTHER TRUST FUNDS		
CASH	10,636,210.33	
DEFERRED COMP		15,570.42
DUE TO- CURRENT FUND		
TRUST RESERVES		10,620,639.91
OTHER TRUST FUNDS PAGE TOTAL	10,636,210.33	10,636,210.33

(Do not crowd - add additional sheets)

SCHEDULE OF TRUST FUND RESERVES

<u>Purpose</u>	Amount Dec. 31, 2023 per Audit Report	<u>Receipts</u>	<u>Disbursements</u>	Balance as at Dec. 31, 2024
Landscaping Escrow Deposits	101,040.00			101,040.00
Developers' Security Deposits	561,818.95	52,951.00	106,093.76	508,676.19
Road Openings Deposits	47,313.25	4,541.76	658.52	51,196.49
Engineering Inspection Fees	730,822.86	119,298.72	306,981.53	543,140.05
Planning Escrow Account	419,633.30	267,536.13	255,556.13	431,613.30
Zoning Escrow Account	76,744.00	74,844.25	69,519.00	82,069.25
Snow Removal	896,151.53	98,230.28	123,527.80	870,854.01
Recreation Trust	-	10,675.42		10,675.42
Payroll Deductions	-			-
Terminal Leave	-	1,766,988.86	565,828.86	1,201,160.00
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
Special Deposits:				-
Affordable Housing Trust	57,617.15	1,815,838.52	29,864.50	1,843,591.17
Uniform Fire Safety Act- Penalty- Fire D	15,603.32	10,686.40	20,755.13	5,534.59
Uniform Fire Safety Act- Penalty- Fire F	41,827.55			41,827.55
Off- Duty Municipal Police	808,089.16	1,239,588.35	1,306,629.38	741,048.13
Dumpster Bonds	5,559.50	9,000.00	9,300.00	5,259.50
Miscellaneous	2,523.26			2,523.26
Antennae Lease Security Deposits	16,907.63			16,907.63
Contributions- Fire Department & Prev	-			-
Environmental Penalties	1,029.93			1,029.93
Fair Share Agreements	715.23			715.23
Narcotics Property Seized	11,421.15	1,138.80	8,107.40	4,452.55
Parking Offense Adjudication Act	6,830.39	82.00		6,912.39
Police Evidence Trust	791.45			791.45
Project D.A.R.E	11,165.30	5,500.00	10,030.40	6,634.90
Prosecutor's Federal Trust Fund	484.86			484.86
Public Defender Fees	46,389.00	16,152.00		62,541.00
Recreation Trust	137,052.76	99,659.00	66,820.00	169,891.76
Recycling Program Trust	81,699.71	20,000.61	48,246.45	53,453.87
Senior Citizen Contrubitions	29,203.79	1,175.00		30,378.79
PAGE TOTAL	\$ 4,108,435.03	\$ 5,613,887.10	\$ 2,927,918.86	\$ 6,794,403.27

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2023	RECEIPTS					Disbursements	Balance Dec. 31, 2024
		Assessments and Liens	Current Budget					
Assessment Serial Bond Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
Assessment Bond Anticipation Note Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
Other Liabilities								-
Trust Surplus								-
*Less Assets "Unfinanced"	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
	-	-	-	-	-	-	-	-

Sheet 7

*Show as red figure

**MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE**

Grant	Balance Jan. 1, 2024	2024 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2024
Municipal Alliance on Alcoholism and Drug Abuse	-					-
COPS Hiring Program/Grant	700,832.69		332,926.40			367,906.29
Diver Sober or Get Pulled Over	7,200.00					7,200.00
Middlesex County 2020 Census Grant	7,000.00					7,000.00
Middlesex County Recycling Grant	3,015.47					3,015.47
NJDOT Safe Drivers	33,327.34					33,327.34
NJDOT Safe Corridors	84,094.94					84,094.94
Safe Housing Grant	-					-
Justice Assistant	5.00					5.00
US Bulletproof	36,041.40					36,041.40
Quality of Life Grant	2,600.00					2,600.00
Occupant Restraint	400.00					400.00
Pedestrian Safety	11,176.00					11,176.00
American Rescue Plan 2021 - Library	9,740.34					9,740.34
Body Worn Camera	85,596.00					85,596.00
Sustainable New Jersey	5,000.00					5,000.00
2021 ANJEC Open Space Stewardship	1,500.00					1,500.00
NJ Safe Housing Grant	4,630.00		130.00			4,500.00
NJ DEP Storm Water Assistance Grant	-					-
PAGE TOTALS	992,159.18	-	333,056.40	-	-	659,102.78

**MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)**

Grant	Balance Jan. 1, 2024	2024 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2024
PREVIOUS PAGE TOTALS	992,159.18	-	333,056.40	-	-	659,102.78
FY22 MICROGRANT: COMM POLICYING DEV.	104,753.12		104,753.12			-
						-
SAFE & SECURE GRANT	21,630.00	44,150.00	25,351.15			40,428.85
DMHAS GRANT	10,001.56		5,000.00			5,001.56
						-
						-
DCA JERRY UST RECREATIONAL COMPLEX	250,000.00	2,500,000.00	750,000.00			2,000,000.00
TICKET OR CLICK IT	1,785.00					1,785.00
						-
						-
						-
Middlesex County Library Arts and History Grant	437.00					437.00
Distracted Driving Crackdown	770.00					770.00
MUNICIPAL ALLIANCE GRANT	25,216.80	18,183.00	17,580.57			25,819.23
	-					-
Diver Sober or Get Pulled Over	8,750.00					8,750.00
	-					-
NJDCA Local Recreation Improvement Grant	76,000.00					76,000.00
PAGE TOTALS	1,491,502.66	2,562,333.00	1,235,741.24	-	-	2,818,094.42

**MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)**

Grant	Balance Jan. 1, 2024	2024 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2024
PREVIOUS PAGE TOTALS	1,491,502.66	2,562,333.00	1,235,741.24	-	-	2,818,094.42
Recycling Tonnage Grant	-	82,287.39	82,287.39			-
						-
Body Armor Grant	-	6,322.92	6,322.92			-
Opiod Settlement	-	3,662.54	3,662.54			-
Emergency Management Performance Grant	-	10,000.00	10,000.00			-
Law Enforcement Mental Health and Wellness	-	162,050.00				162,050.00
DCA Local Recreation Improvement Grant	-	65,000.00				65,000.00
National Opiods Settlement Funds	-	7,399.21	7,399.21			-
National Opiods Settlement Funds	-	36,079.67	36,079.67			-
SERA Community Project Funding	-	100,000.00	100,000.00			-
National Opiods Settlement Funds	-	16,061.24	16,061.24			-
						-
Clean Communities Grant	-	103,968.37	103,968.37			-
Parlin Section 1 Redevelopment Comm Benefit	-	1,000,000.00	1,000,000.00			-
National Opiods Settlement Funds	-	89,789.57	89,789.57			-
						-
Middlesex Recycling Enhancement Grant	-	10,000.00				10,000.00
	-					-
TOTALS	1,491,502.66	4,254,953.91	2,691,312.15	-	-	3,055,144.42

Sheet 10
Totals

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2024	Transferred from 2024 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2024
		Budget	Appropriation By 40A:4-87				
Safe Housing Program	85.00						85.00
Alcohol Education and Rehabilitation	1,158.86						1,158.86
Drunk Driving Enforcement Fund	23,607.55						23,607.55
Drive Sober or Get Pulled over	-						-
CERT Equipment	1,070.98						1,070.98
Clean Communities Grant	40,732.05			41,032.22	300.17		0.00
Safe Drivers Grant	102,343.41						102,343.41
Quality of Life Grant	2,600.00						2,600.00
Occupant Protection Grant	400.00						400.00
Emergency Management Assistance Grant	14,000.00						14,000.00
Body Armor Grant	12,817.33						12,817.33
	-						-
Water Treatment Grant	1,049.00						1,049.00
Body Worn Camera	-			54,464.89	54,464.89		-
American Rescue Plan 2021	9,049.44						9,049.44
Enhanced 911 Grant - Equip & General Assistance	1,191.43						1,191.43
2021 ANJEC Open Space	382.04						382.04
	-						-
	-						-
PAGE TOTALS	210,487.09	-	-	95,497.11	54,765.06	-	169,755.04

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2024	Transferred from 2024 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2024
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	210,487.09	-	-	95,497.11	54,765.06	-	169,755.04
COPS Hiring	556,229.26			351,589.89			204,639.37
Middlesex County 2020 Census	6,194.21						6,194.21
Middlesex County Recycling Grant	4,183.00						4,183.00
Municipal Alliance	9,556.14						9,556.14
NJ Comm Forestry	7,800.00						7,800.00
Recreation Trails	10,161.70						10,161.70
Recycling Tonnage	31,642.81			31,154.54	(450.00)		38.27
Pedestrian Safety 2021	93.75						93.75
Library Grants	250.00						250.00
Distracted Driving	770.00						770.00
NJ Safe Housing Grant	55.00						55.00
NJ DEP Stormwater Assistance Grant	15,000.00						15,000.00
DHMAS GRANT	10,000.00			5,000.00			5,000.00
Opioid Settlement	76,484.20			52,827.64	(23,656.56)		(0.00)
NJDCA Lead Grant Assistance Program	21,400.00						21,400.00
FY22 Community Policing Program	-			38,922.96	38,922.96		-
Local Recreation Improvement Grant	-			47,104.00	47,104.00		-
	-						-
PAGE TOTALS	960,307.16	-	-	622,096.14	116,685.46	-	454,896.48

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2024	Transferred from 2024 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2024
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	960,307.16	-	-	622,096.14	116,685.46	-	454,896.48
DHMAS GRANT	1.56						1.56
ARPA	500,151.38			719,290.78	219,139.40		(0.00)
CLEAN COMMUNITIES	89,294.71			51,726.68	(37,568.03)		0.00
DCA JERRY UST RECREATIONAL COMPLEX	1,323,119.00	2,500,000.00		36,949.00			3,786,170.00
TICKET IT OR CLICK IT	4,400.00						4,400.00
Body Armor Grant	5,710.57						5,710.57
Recycling Tonnage Grant	58,303.03			8,525.46	(123.22)		49,654.35
MUNICIPAL ALLIANCE GRANT 2023	17,164.91			17,099.90			65.01
Middlesex County Library Arts and History Grant	2,012.50						2,012.50
Drive Sober or Get Pulled Over	7,283.75						7,283.75
Body Armor Grant		6,322.92					6,322.92
Opiod Settlement		3,662.54					3,662.54
Emergency Management Performance Grant		10,000.00			(10,000.00)		-
Matching Funds for Grant	-						-
							-
							-
							-
	-						-
PAGE TOTALS	2,967,748.57	2,519,985.46	-	1,455,687.96	288,133.61	-	4,320,179.68

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2024	Transferred from 2024 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2024
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	2,967,748.57	2,519,985.46	-	1,455,687.96	288,133.61	-	4,320,179.68
Recycling Tonnage Grant	-	82,287.39					82,287.39
Municipal Alliance on Alcoholism and Drug Abuse	-	18,183.00		2,682.57	(1,650.00)		13,850.43
Municipal Alliance Match		4,545.75		2,017.32			2,528.43
Law Enforcement Mental Health and Wellness		162,050.00					162,050.00
DCA Local Recreation Improvement Grant		65,000.00					65,000.00
National Opioids Settlement Funds		7,399.21					7,399.21
National Opioids Settlement Funds		36,079.67					36,079.67
SERA Community Project Funding	-	100,000.00			(100,000.00)		-
National Opioids Settlement Funds	-	16,061.24					16,061.24
Safe and Secure Communities Program	-	44,150.00		44,150.00			-
Clean Communities Grant	-	103,968.37		24,177.43	(4,684.28)		75,106.66
Parlin Section 1 Redevelopment Comm Benefit	-	1,000,000.00					1,000,000.00
National Opioids Settlement Funds	-	89,789.57					89,789.57
							-
Middlesex Recycling Enhancement Grant	-	10,000.00		10,000.00			-
	-						-
	-						-
	-						-
TOTALS	2,967,748.57	4,259,499.66	-	1,538,715.28	181,799.33	-	5,870,332.28

Sheet 11
Totals

*LOCAL DISTRICT SCHOOL TAX

	Debit	Credit
Balance - January 1, 2024	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	XXXXXXXXXX	28,670,751.00
School Tax Deferred (Not in excess of 50% of Levy - 2023 - 2024)	XXXXXXXXXX	10,642,000.00
Levy School Year July 1, 2024 - June 30, 2025	XXXXXXXXXX	80,896,493.00
Levy Calendar Year 2024	XXXXXXXXXX	
Paid	79,760,998.00	XXXXXXXXXX
Balance - December 31, 2024	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	29,806,246.00	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2024 - 2025)	10,642,000.00	XXXXXXXXXX
	120,209,244.00	120,209,244.00

* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools.

Must include unpaid requisitions.

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	Debit	Credit
Balance - January 1, 2024	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2023 - 2024)	XXXXXXXXXX	
Levy School Year July 1, 2024 - June 30, 2025	XXXXXXXXXX	
Levy Calendar Year 2024	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance - December 31, 2024	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	-	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2024 - 2025)		XXXXXXXXXX
# Must include unpaid requisitions.	-	-

REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance - January 1, 2024	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2023 - 2024)	XXXXXXXXXX	
Levy School Year July 1, 2024 - June 30, 2025	XXXXXXXXXX	
Levy Calendar Year 2024	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance - December 31, 2024	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	-	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2024 - 2025)		XXXXXXXXXX
# Must include unpaid requisitions.	-	-

COUNTY TAXES PAYABLE

	Debit	Credit
Balance - January 1, 2024	XXXXXXXXXX	XXXXXXXXXX
County Taxes	XXXXXXXXXX	
Due County for Added and Omitted Taxes	XXXXXXXXXX	45,137.16
2024 Levy:	XXXXXXXXXX	XXXXXXXXXX
General County	XXXXXXXXXX	22,082,719.94
County Library	XXXXXXXXXX	
County Health	XXXXXXXXXX	
County Open Space Preservation	XXXXXXXXXX	2,005,715.41
Due County for Added and Omitted Taxes	XXXXXXXXXX	72,726.67
Paid	24,133,572.51	XXXXXXXXXX
Balance - December 31, 2024	XXXXXXXXXX	XXXXXXXXXX
County Taxes		XXXXXXXXXX
Due County for Added and Omitted Taxes	72,726.67	XXXXXXXXXX
	24,206,299.18	24,206,299.18

SPECIAL DISTRICT TAXES

	Debit	Credit
Balance - January 1, 2024	XXXXXXXXXX	
2024 Levy: (List Each Type of District Tax Separately - See Footnote)	XXXXXXXXXX	XXXXXXXXXX
Fire -	XXXXXXXXXX	XXXXXXXXXX
Sewer -	XXXXXXXXXX	XXXXXXXXXX
Water -	XXXXXXXXXX	XXXXXXXXXX
Garbage -	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
Total 2024 Levy	XXXXXXXXXX	-
Paid		XXXXXXXXXX
Balance - December 31, 2024	-	XXXXXXXXXX
	-	-

Footnote: Please state the number of districts in each instance.

STATEMENT OF GENERAL BUDGET REVENUES 2024

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated	7,367,864.00	7,367,864.00	-
Surplus Anticipated with Prior Written Consent of Director of Local Government Services			-
Miscellaneous Revenue Anticipated:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Adopted Budget	25,731,072.86	28,140,122.35	2,409,049.49
Added by N.J.S.A. 40A:4-87 (List on 17a)	4,134,498.06	4,134,498.06	-
			-
		-	-
Total Miscellaneous Revenue Anticipated	29,865,570.92	32,274,620.41	2,409,049.49
Receipts from Delinquent Taxes	1,338,800.00	1,367,462.47	28,662.47
Amount to be Raised by Taxation:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
(a) Local Tax for Municipal Purposes	37,321,949.99	xxxxxxxxxx	xxxxxxxxxx
(b) Addition to Local District School Tax		xxxxxxxxxx	xxxxxxxxxx
(c) Minimum Library Tax	2,181,709.00	xxxxxxxxxx	xxxxxxxxxx
Total Amount to be Raised by Taxation	39,503,658.99	40,348,032.53	844,373.54
	78,075,893.91	81,357,979.41	3,282,085.50

ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	xxxxxxxxxx	143,372,741.55
Amount to be Raised by Taxation	xxxxxxxxxx	xxxxxxxxxx
Local District School Tax	80,896,493.00	xxxxxxxxxx
Regional School Tax	-	xxxxxxxxxx
Regional High School Tax	-	xxxxxxxxxx
County Taxes	24,088,435.35	xxxxxxxxxx
Due County for Added and Omitted Taxes	72,726.67	xxxxxxxxxx
Special District Taxes	-	xxxxxxxxxx
Municipal Open Space Tax	474,948.00	xxxxxxxxxx
Municipal Arts and Culture Tax		xxxxxxxxxx
Reserve for Uncollected Taxes	xxxxxxxxxx	2,507,894.00
Deficit in Required Collection of Current Taxes (or)	xxxxxxxxxx	-
Balance for Support of Municipal Budget (or)	40,348,032.53	xxxxxxxxxx
*Excess Non-Budget Revenue (see footnote)		xxxxxxxxxx
*Deficit Non-Budget Revenue (see footnote)	xxxxxxxxxx	
*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.	145,880,635.55	145,880,635.55

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2024

2024 Budget As Adopted		73,941,395.85
2024 Budget - Added by N.J.S.A. 40A:4-87		4,134,498.06
Appropriated for 2024 (Budget Statement Item 9)		78,075,893.91
Appropriated for 2024 by Emergency Appropriation (Budget Statement Item 9)		
Total General Appropriations (Budget Statement Item 9)		78,075,893.91
Add: Overexpenditures (see footnote)		
Total Appropriations and Overexpenditures		78,075,893.91
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	70,180,631.83	
Paid or Charged - Reserve for Uncollected Taxes	2,507,894.00	
Reserved	5,386,949.75	
Total Expenditures		78,075,475.58
Unexpended Balances Canceled (see footnote)		418.33

FOOTNOTES - RE: OVEREXPENDITURES

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2024 Authorizations		
N.J.S.A. 40A:4-46 (After adoption of Budget)		
N.J.S.A. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations		-
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		-

RESULTS OF 2024 OPERATIONS

CURRENT FUND

	Debit	Credit
Excess of Anticipated Revenues:	XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues anticipated	XXXXXXXXXX	2,409,049.49
Delinquent Tax Collections	XXXXXXXXXX	28,662.47
	XXXXXXXXXX	
Required Collection of Current Taxes	XXXXXXXXXX	844,373.54
Unexpended Balances of 2024 Budget Appropriations	XXXXXXXXXX	418.33
Miscellaneous Revenue Not Anticipated	XXXXXXXXXX	828,928.37
Miscellaneous Revenue Not Anticipated:		
Proceeds of Sale of Foreclosed Property (Sheet 27)	XXXXXXXXXX	-
Payments in Lieu of Taxes on Real Property	XXXXXXXXXX	
Sale of Municipal Assets	XXXXXXXXXX	
Unexpended Balances of 2023 Appropriation Reserves	XXXXXXXXXX	3,763,788.49
Prior Years Interfunds Returned in 2024	XXXXXXXXXX	
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)	XXXXXXXXXX	XXXXXXXXXX
Balance - January 1, 2024	10,642,000.00	XXXXXXXXXX
Balance - December 31, 2024	XXXXXXXXXX	10,642,000.00
Deficit in Anticipated Revenues:	XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues Anticipated	-	XXXXXXXXXX
Delinquent Tax Collections	-	XXXXXXXXXX
		XXXXXXXXXX
Required Collection on Current Taxes	-	XXXXXXXXXX
Interfund Advances Originating in 2024		XXXXXXXXXX
Deficit Balance - To Trial Balance (Sheet 3)	XXXXXXXXXX	-
Surplus Balance - To Surplus (Sheet 21)	7,875,220.69	XXXXXXXXXX
	18,517,220.69	18,517,220.69

SURPLUS - CURRENT FUND YEAR 2024

	Debit	Credit
1. Balance - January 1, 2024	xxxxxxxxxx	16,574,613.85
2.	xxxxxxxxxx	
3. Excess Resulting from 2024 Operations	xxxxxxxxxx	7,875,220.69
4. Amount Appropriated in the 2024 Budget - Cash	7,367,864.00	xxxxxxxxxx
5. Amount Appropriated in 2024 Budget - with Prior Written Consent of Director of Local Government Services	-	xxxxxxxxxx
6.		xxxxxxxxxx
7. Balance - December 31, 2024	17,081,970.54	xxxxxxxxxx
	24,449,834.54	24,449,834.54

ANALYSIS OF BALANCE AS AT DECEMBER 31, 2024 (FROM CURRENT FUND - TRIAL BALANCE)

Cash		56,246,274.45
Investments		
Sub Total		56,246,274.45
Deduct Cash Liabilities Marked with "C" on Trial Balance		39,164,303.91
Cash Surplus		17,081,970.54
Deficit in Cash Surplus		
Other Assets Pledged to Surplus:*		
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	-	
Deferred Charges #		
Cash Deficit #		
Total Other Assets		-
		17,081,970.54

* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS"

WOULD ALSO BE PLEDGED TO CASH LIABILITIES.

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2025 BUDGET.

(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S.A. 40A:4-55 (Tax Map, etc.), N.J.S.A. 40A:4-55 (Flood Damage, etc.), N.J. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S.A. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2024

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22)	\$ 143,372,741.55
<i>LESS</i> : Proceeds from Accelerated Tax Sale	
Net Cash Collected	\$ 143,372,741.55
Line 5c (sheet 22) Total 2024 Tax Levy	\$ 145,415,998.78
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is	<u>98.59%</u>

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22)	\$ 143,372,741.55
<i>LESS</i> : Proceeds from Tax Levy Sale (excluding premium)	
Net Cash Collected	\$ 143,372,741.55
Line 5c (sheet 22) Total 2024 Tax Levy	\$ 145,415,998.78
Percentage of Collection Excluding Tax Levy Sale Proceeds (Net Cash Collected divided by Item 5c) is	<u>98.59%</u>

SCHEDULE OF DUE FROM / TO STATE OF NEW JERSEY FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	Debit	Credit
1. Balance - January 1, 2024	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey		XXXXXXXXXX
Due To State of New Jersey	XXXXXXXXXX	24,675.44
2. Senior Citizens Deductions Per Tax Billings	37,000.00	XXXXXXXXXX
3. Veterans Deductions Per Tax Billings	157,250.00	XXXXXXXXXX
4. Deductions Allowed By Tax Collector	2,250.00	XXXXXXXXXX
5. Deductions Allowed By Tax Collector - Prior Year Taxes (2023)		
6.		
7. Deductions Disallowed By Tax Collector	XXXXXXXXXX	1,532.19
8. Deductions Disallowed By Tax Collector - Prior Year Taxes (2023)	XXXXXXXXXX	
9. Received in Cash from State	XXXXXXXXXX	192,694.52
10.		
11.		
12. Balance - December 31, 2024	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey	XXXXXXXXXX	-
Due To State of New Jersey	22,402.15	XXXXXXXXXX
	218,902.15	218,902.15

Calculation of Amount to be included on Sheet 22, Item 10 -
2024 Senior Citizens and Veterans Deductions Allowed

Line 2	37,000.00	
Line 3	157,250.00	
Line 4	2,250.00	
Sub - Total	196,500.00	
Less: Line 7	1,532.19	
To Item 10, Sheet 22	194,967.81	

**SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -
N.J. DIVISION OF TAXATION APPEALS (N.J.S.A. 54:3-27)**

		Debit	Credit
Balance - January 1, 2024		XXXXXXXXXX	206,075.99
Taxes Pending Appeals	206,075.99	XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXXXXX	XXXXXXXXXX
Contested Amount of 2024 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)		XXXXXXXXXX	126,656.78
Interest Earned on Taxes Pending State Appeals		XXXXXXXXXX	
Cash Paid to Appellants (Including 5% Interest from Date of Payment)		271,092.84	XXXXXXXXXX
Closed to Results of Operation (Portion of Appeal won by Municipality, including Interest)			XXXXXXXXXX
Balance - December 31, 2024		61,639.93	XXXXXXXXXX
Taxes Pending Appeals*	61,639.93	XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXXXXX	XXXXXXXXXX
*Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2024		332,732.77	332,732.77

Katiee@sayreville.com
Signature of Tax Collector

T-8524
License #

3/6/2025
Date

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

		Debit	Credit
1. Balance - January 1, 2024		2,341,074.54	XXXXXXXXXX
A. Taxes	1,501,512.35	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	839,562.19	XXXXXXXXXX	XXXXXXXXXX
2. Canceled:		XXXXXXXXXX	XXXXXXXXXX
A. Taxes		XXXXXXXXXX	134,018.03
B. Tax Title Liens		XXXXXXXXXX	
3. Transferred to Foreclosed Tax Title Liens:		XXXXXXXXXX	XXXXXXXXXX
A. Taxes		XXXXXXXXXX	
B. Tax Title Liens		XXXXXXXXXX	
4. Added Taxes			XXXXXXXXXX
5. Added Tax Title Liens			XXXXXXXXXX
6. Adjustment between Taxes (Other than Current Year) and Tax Title Liens:		XXXXXXXXXX	
A. Taxes - Transfers to Tax Title Liens		XXXXXXXXXX	(1)
B. Tax Title Liens - Transfers from Taxes		(1) -	XXXXXXXXXX
7. Balance Before Cash Payments		XXXXXXXXXX	2,207,056.51
8. Totals		2,341,074.54	2,341,074.54
9. Balance Brought Down		2,207,056.51	XXXXXXXXXX
10. Collected:		XXXXXXXXXX	1,367,462.47
A. Taxes	1,367,462.47	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens		XXXXXXXXXX	XXXXXXXXXX
11. Interest and Costs - 2024 Tax Sale		6,347.86	XXXXXXXXXX
12. 2024 Taxes Transferred to Liens		96,434.60	XXXXXXXXXX
13. 2024 Taxes		1,206,352.20	XXXXXXXXXX
14. Balance - December 31, 2024		XXXXXXXXXX	2,148,728.70
A. Taxes	1,206,384.05	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	942,344.65	XXXXXXXXXX	XXXXXXXXXX
15. Totals		3,516,191.17	3,516,191.17

16. Percentage of Cash Collections to Adjusted Amount Outstanding
(Item No. 10 divided by Item No. 9) is **61.95%**

17. Item No.14 multiplied by percentage shown above is **1,331,137.43** and represents the maximum amount that may be anticipated in 2025.

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

SCHEDULE OF FORECLOSED PROPERTY
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

	Debit	Credit
1. Balance - January 1, 2024		XXXXXXXXXX
2. Foreclosed or Deeded in 2024	XXXXXXXXXX	XXXXXXXXXX
3. Tax Title Liens	-	XXXXXXXXXX
4. Taxes Receivable	-	XXXXXXXXXX
5A.		XXXXXXXXXX
5B.	XXXXXXXXXX	
6. Adjustment to Assessed Valuation		XXXXXXXXXX
7. Adjustment to Assessed Valuation	XXXXXXXXXX	
8. Sales	XXXXXXXXXX	XXXXXXXXXX
9. Cash *	XXXXXXXXXX	
10. Contract	XXXXXXXXXX	
11. Mortgage	XXXXXXXXXX	
12. Loss on Sales	XXXXXXXXXX	
13. Gain on Sales		XXXXXXXXXX
14. Balance - December 31, 2024	XXXXXXXXXX	-
	-	-

CONTRACT SALES

	Debit	Credit
15. Balance - January 1, 2024		XXXXXXXXXX
16. 2024 Sales from Foreclosed Property		XXXXXXXXXX
17. Collected*	XXXXXXXXXX	
18.	XXXXXXXXXX	
19. Balance - December 31, 2024	XXXXXXXXXX	-
	-	-

MORTGAGE SALES

	Debit	Credit
20. Balance - January 1, 2024		XXXXXXXXXX
21. 2024 Sales from Foreclosed Property		XXXXXXXXXX
22. Collected*	XXXXXXXXXX	
23.	XXXXXXXXXX	
24. Balance - December 31, 2024	XXXXXXXXXX	-
	-	-

Analysis of Sale of Property: \$ _____ -
 *Total Cash Collected in 2024

Realized in 2024 Budget _____
 To Results of Operation (Sheet 19) _____ -

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
CURRENT, TRUST, AND GENERAL CAPITAL FUNDS
(Do not include the emergency authorizations pursuant to N.J.S.A. 40A:4-55,
N.J.S.A. 40A:4-55.1 or N.J.S.A. 40A:4-55.13 listed on Sheets 29 and 30.)

<u>Caused By</u>	Amount Dec. 31, 2023 per Audit <u>Report</u>	Amount in 2024 <u>Budget</u>	Amount Resulting from <u>2024</u>	Balance as at <u>Dec. 31, 2024</u>
Emergency Authorization - Municipal*	\$ _____	\$ _____	\$ _____	\$ _____
Emergency Authorization - Schools	\$ _____	\$ _____	\$ _____	\$ _____
Overexpenditure of Appropriations	\$ _____	\$ _____	\$ _____	\$ _____
	\$ _____	\$ _____	\$ _____	\$ _____
	\$ _____	\$ _____	\$ _____	\$ _____
	\$ _____	\$ _____	\$ _____	\$ _____
	\$ _____	\$ _____	\$ _____	\$ _____
	\$ _____	\$ _____	\$ _____	\$ _____
	\$ _____	\$ _____	\$ _____	\$ _____
TOTAL DEFERRED CHARGES	\$ _____	\$ _____	\$ _____	\$ _____

*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S.A. 40A:2-3 OR N.J.S.A. 40A:2-51**

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.	_____	_____	\$ _____
2.	_____	_____	\$ _____
3.	_____	_____	\$ _____
4.	_____	_____	\$ _____
5.	_____	_____	\$ _____

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2024</u>
1.	_____	_____	_____	\$ _____	_____
2.	_____	_____	_____	\$ _____	_____
3.	_____	_____	_____	\$ _____	_____
4.	_____	_____	_____	\$ _____	_____

N.J.S.A. 40A:4-53 SPECIAL EMERGENCY - TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2023	REDUCED IN 2024		Balance Dec. 31, 2024
					By 2024 Budget	Canceled By Resolution	
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
		Totals	-	-	-	-	-

Sheet 29

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page

Chief Financial Officer

* Not less than one-fifth (1/5) of amount authorized but not more than the amount in the column 'Balance Dec. 31, 2024' must be entered here and then raised in the 2025 budget.

N.J.S.A. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOODS
N.J.S.A. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized*	Balance Dec. 31, 2023	REDUCED IN 2024		Balance Dec. 31, 2024
					By 2024 Budget	Canceled By Resolution	
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
		Totals	-	-	-	-	-

Sheet 30

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-55.1 et seq. and N.J.S.A. 40A:4-55.13 et seq. and are recorded on this page

 Chief Financial Officer

* Not less than one-third (1/3) of amount authorized but not more than the amount in the column 'Balance Dec. 31, 2024' must be entered here and then raised in the 2025 budget.

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2025 DEBT SERVICE FOR BONDS
GENERAL CAPITAL BONDS**

	Debit	Credit	2025 Debt Service
Outstanding - January 1, 2024	xxxxxxxxxx	54,121,000.00	
Issued	xxxxxxxxxx	11,324,000.00	
Paid	5,975,000.00	xxxxxxxxxx	
Outstanding - December 31, 2024	59,470,000.00	xxxxxxxxxx	
	65,445,000.00	65,445,000.00	
2025 Bond Maturities - General Capital Bonds			\$ 6,394,000.00
2025 Interest on Bonds*		\$ 1,870,715.00	
ASSESSMENT SERIAL BONDS			
Outstanding - January 1, 2024	xxxxxxxxxx		
Issued	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Outstanding - December 31, 2024	-	xxxxxxxxxx	
	-	-	
2025 Bond Maturities - Assessment Bonds			\$
2025 Interest on Bonds*		\$	
Total "Interest on Bonds - Debt Service" (*Items)			\$ 1,870,715.00

LIST OF BONDS ISSUED DURING 2024

Purpose	2025 Maturity	Amount Issued	Date of Issue	Interest Rate
General Improvement Bonds	604,000.00	11,324,000.00	11/1/2024	4.00%
Total	604,000.00	11,324,000.00		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2025 DEBT SERVICE FOR LOANS
LOAN**

	Debit	Credit	2025 Debt Service
Outstanding - January 1, 2024	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Refunded			
Outstanding - December 31, 2024	-	XXXXXXXXXX	
	-	-	
2025 Loan Maturities			\$
2025 Interest on Loans			\$
Total 2025 Debt Service for Loan			\$ -
LOAN			
Outstanding - January 1, 2024	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2024	-	XXXXXXXXXX	
	-	-	
2025 Loan Maturities			\$
2025 Interest on Loans			\$
Total 2025 Debt Service for Loan			\$ -

LIST OF LOANS ISSUED DURING 2024

Purpose	2025 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2025 DEBT SERVICE FOR LOANS
LOAN**

	Debit	Credit	2025 Debt Service
Outstanding - January 1, 2024	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Refunded			
Outstanding - December 31, 2024	-	XXXXXXXXXX	
	-	-	
2025 Loan Maturities			\$
2025 Interest on Loans			\$
Total 2025 Debt Service for Loan			\$ -
LOAN			
Outstanding - January 1, 2024	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2024	-	XXXXXXXXXX	
	-	-	
2025 Loan Maturities			\$
2025 Interest on Loans			\$
Total 2025 Debt Service for Loan			\$ -

LIST OF LOANS ISSUED DURING 2024

Purpose	2025 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2025 DEBT SERVICE FOR LOANS
LOAN**

	Debit	Credit	2025 Debt Service
Outstanding - January 1, 2024	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Refunded			
Outstanding - December 31, 2024	-	XXXXXXXXXX	
	-	-	
2025 Loan Maturities			\$
2025 Interest on Loans			\$
Total 2025 Debt Service for Loan			\$ -
LOAN			
Outstanding - January 1, 2024	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2024	-	XXXXXXXXXX	
	-	-	
2025 Loan Maturities			\$
2025 Interest on Loans			\$
Total 2025 Debt Service for Loan			\$ -

LIST OF LOANS ISSUED DURING 2024

Purpose	2025 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2025 DEBT SERVICE FOR BONDS
TYPE I SCHOOL TERM BONDS**

	Debit	Credit	2025 Debt Service
Outstanding - January 1, 2024	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2024	-	XXXXXXXXXX	
	-	-	
2025 Bond Maturities - Term Bonds		\$	
2025 Interest on Bonds		\$	
TYPE I SCHOOL SERIAL BONDS			
Outstanding - January 1, 2024	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2024	-	XXXXXXXXXX	
	-	-	
2025 Interest on Bonds		\$	
2025 Bond Maturities - Term Bonds			\$
Total "Interest on Bonds - Type I School Debt Service" (*Items)			\$ -

LIST OF BONDS ISSUED DURING 2024

Purpose	2025 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total	-	-		

2025 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

	Outstanding Dec. 31, 2024	2025 Interest Requirement
1. Emergency Notes	\$	\$
2. Special Emergency Notes	\$	\$
3. Tax Anticipation Notes	\$	\$
4. Interest on Unpaid State & County Taxes	\$	\$
5. 	\$	\$
6. 	\$	\$

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2024	Date of Maturity	Rate of Interest	2025 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
Page Totals	-		-			-	-	

Sheet 33

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

***Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2022 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2025 or written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2024	Date of Maturity	Rate of Interest	2025 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
PREVIOUS PAGE TOTALS	-		-			-	-	
PAGE TOTALS	-		-			-	-	

Sheet 33.1

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

***Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2022 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2025 or written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2024	Date of Maturity	Rate of Interest	2025 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
PREVIOUS PAGE TOTALS	-		-			-	-	
PAGE TOTALS	-		-			-	-	

Sheet 33
Totals

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

***Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2022 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2025 or written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2024	Date of Maturity	Rate of Interest	2025 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
Total			-	-		-	-	

Sheet 34

MEMO: *See Sheet 33 for clarification of "Original Date of Issue"

Assessment Notes with an original date of issue of 2022 or prior must be appropriated in full in the 2025 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

**Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount Lease Obligation Outstanding Dec. 31, 2024	2025 Budget Requirements	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total	-	-	-

Sheet 34a

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2024		2024 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2024	
	Funded	Unfunded					Funded	Unfunded
487-97 Landfill III		260,599.21						260,599.21
I-07 Main Street By-Pass								
168-11 Various Improvements	5,304.08						5,304.08	
210-13 Crossman Pump Station		684,133.64						684,133.64
233-13 Various Road Improvements	414.48						414.48	
291-15 Various Improvements								
292-15 Lee Avenue Drainage Improvements		110,000.00						110,000.00
333-16 Varous Improvements								
369-17 Various Park Improvements								
370-17 Various Improvements								
376-17 Pulaski Avenue Improvements	300,180.92						300,180.92	
383-17 Turf Field Constrution	11,887.20						11,887.20	
398-18 460-19; 503-20 Various Rd Improvements	-	136.36					-	136.36
419-18 Various Park Improvements	-	161,845.88			89,969.90			71,875.98
420-18 Various Improvements		26,016.03			5,000.00			21,016.03
427-18 Various Road & Sidewalk Improvements	13.00	-					13.00	-
453-19 Various Roadway Paving and Reconstructio	27,663.05	650.00			5,053.00		22,610.05	650.00
Page Total	345,462.73	1,243,381.12	-	-	100,022.90	-	340,409.73	1,148,411.22

Sheet 35

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2024		2024 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2024	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	345,462.73	1,243,381.12	-	-	100,022.90	-	340,409.73	1,148,411.22
457-19 Remed. Of Soil & Groundwater at Former First								
461-19 Various Capital Improvements	21,319.31						21,319.31	
462-19 Various Park Improvements	7,383.91				6,681.75		702.16	
508-20 Various Road Improvements	277.86					2,305.00	2,583.36	
510-20 Acquisition of Vehicles & Equipment	31,018.38				30,246.35		772.03	
525-21 Preparation of Tax Map	27,650.65						27,650.65	
532-21 Dev & Const. Affordable Housing Redev.	1,096.28						1,096.28	
538-21 Various Improvements	20,091.24	500.00				5,507.24	25,598.48	500.00
539-21 Various Road Improvements	-	-				30,276.98	29,851.98	425.00
540-21 2021 Vehicles & Equipment	-							
545-21 Remed. Of Soil & Groundwater - Rescue Sc	63,396.84				58,455.78	397.75	5,338.81	
547-21 Acquisition of Tahoe Truck 2021	308.20						308.20	
18-22 Various Improvements	220,138.48					188,016.08	408,154.56	
19-22 Vehicles and Equipment	8,976.20	500.00				6,524.28	15,000.48	500.00
22-22 New Fire Truck	27,087.75				2,220.71		24,867.04	
27-22 Melrose Pump Station Reconstruction	20,142.00						20,142.00	
28-22 Various Park Improvements	87,193.56				73,781.90		13,411.66	
31-22 Various Improvements	41,492.20	350.00				14,912.53	56,404.73	350.00
PAGE TOTALS	923,035.59	1,244,731.12	-	-	271,409.39	247,939.86	993,611.46	1,150,186.22

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2024		2024 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2024	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	923,035.59	1,244,731.12	-	-	271,409.39	247,939.86	993,611.46	1,150,186.22
19-23 Various Road Improvements		5,065,708.67			3,964,328.71		1,101,379.96	
23-23 Various Improvements	49,083.28	1,596,000.00			1,446,043.24		199,040.04	
24-23 2023 Vehicle and Equipment		498,620.33			439,832.65		58,787.68	
25-23 Various Park Improvements		124,009.46			108,769.70		15,239.76	
24-34 Vehicles and Equipment			3,360,000.00		3,126,163.87		-	233,836.13
24-35 Various Improvements			1,780,000.00				89,000.00	1,691,000.00
24-36 Parks Improvements			720,000.00		317,343.91			402,656.09
24-37 Road Improvements			6,500,000.00		425,000.00			6,075,000.00
PAGE TOTALS	972,118.87	8,529,069.58	12,360,000.00	-	10,098,891.47	247,939.86	2,457,058.90	9,552,678.44

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2024		2024 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2024	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	972,118.87	8,529,069.58	12,360,000.00	-	10,098,891.47	247,939.86	2,457,058.90	9,552,678.44
GRAND TOTALS	972,118.87	8,529,069.58	12,360,000.00	-	10,098,891.47	247,939.86	2,457,058.90	9,552,678.44

Sheet 35 Totals

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2024	XXXXXXXXXX	
Received from 2024 Budget Appropriation*	XXXXXXXXXX	
Received from 2024 Emergency Appropriation*	XXXXXXXXXX	
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2024	-	XXXXXXXXXX
	-	-

*The full amount of the 2024 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN 2024 AND DOWN PAYMENTS (N.J.S.A. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Additional Funding Sources
24-34 Vehicles	3,360,000.00	3,192,000.00	168,000.00	
24-35 Various Improvements	1,780,000.00	1,691,000.00	89,000.00	
24-36 Various Park Improvements	720,000.00	684,000.00	36,000.00	
24-37 Various Road Improvements	6,500,000.00	5,175,000.00	325,000.00	
Total	12,360,000.00	10,742,000.00	618,000.00	-

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS YEAR - 2024

	Debit	Credit
Balance - January 1, 2024	xxxxxxxxxx	83,893.33
Premium on Sale of Bonds	xxxxxxxxxx	
Funded Improvement Authorizations Canceled	xxxxxxxxxx	
Appropriated to Finance Improvement Authorizations		xxxxxxxxxx
Appropriated to 2024 Budget Revenue	80,000.00	xxxxxxxxxx
Balance - December 31, 2024	3,893.33	xxxxxxxxxx
	83,893.33	83,893.33

MUNICIPALITIES ONLY

IMPORTANT !!

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A. 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

A.

- 1. Total Tax Levy for Year 2024 was \$ 145,415,998.78
- 2. Amount of Item 1 Collected in 2024 (*) \$ 143,372,741.55
- 3. Seventy (70) percent of Item 1 \$ 101,791,199.15

(*) Including prepayments and overpayments applied.

B.

- 1. Did any maturities of bonded obligations or notes fall due during the year 2024?

Answer YES or NO yes

- 2. Have payments been made for all bonded obligations or notes due on or before December 31, 2024?

Answer YES or NO yes If answer is "NO" give details

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

- C. Does the appropriation required to be included in the Calendar Year 2025 budget for the liquidation of all bonded obligations or notes exceed 25% of the total appropriations for operating purpose in the budget for the year just ended?

Answer YES or NO no

D.

- 1. Cash Deficit 2023 \$
- 2. 4% of 2023 Tax Levy for all purposes:

	Levy --	\$ <u> </u>	=	\$ <u> </u>
--	---------	--------------------------------	---	--------------------------------
- 3. Cash Deficit 2024 \$
- 4. 4% of 2024 Tax Levy for all purposes:

	Levy --	\$ <u> </u>	=	\$ <u> </u>
--	---------	--------------------------------	---	--------------------------------

E.

	<u>Unpaid</u>	<u>2023</u>	<u>2024</u>	<u>Total</u>
1. State Taxes	\$	\$ <u> </u>	\$ <u> </u>	\$ <u> </u>
2. County Taxes	\$	\$ <u> </u>	\$ <u>72,726.67</u>	\$ <u>72,726.67</u>
3. Amounts due Special Districts	\$	\$ <u> </u>	\$ <u> </u>	\$ <u> </u>
4. Amount due School Districts for School Tax	\$	\$ <u> </u>	\$ <u>29,806,246.00</u>	\$ <u>29,806,246.00</u>

UTILITIES ONLY

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year Year 2024, please observe instructions of Sheet 2.

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING TRIAL BALANCE - WATER UTILITY FUND

AS AT DECEMBER 31, 2024
Operating and Capital Sections
(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
Cash	9,123,488.19	
Investments		
Due from -		
Due from -		
Receivables Offset with Reserves:		
Consumer Accounts Receivable	1,029,318.90	
Liens Receivable	-	
Inventory & Supplies	336,094.71	
Deferred Charges (Sheet 48)		
Cash Liabilities:		
Appropriation Reserves		2,285,140.24
Encumbrances Payable		388,634.14
Accrued Interest on Bonds and Notes		144,906.05
Due to - Current Fund		
Rent Overpayments		86,014.95
Accounts Payable		248,913.33
Subtotal - Cash Liabilities		3,153,608.71 "C"
Reserve for Consumer Accounts and Lien Receivable		1,365,413.61
Fund Balance		5,969,879.48
Total	10,488,901.80	10,488,901.80

(Do not crowd - add additional sheets)

ANALYSIS OF WATER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEGGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2023	RECEIPTS					Disbursements	Balance Dec. 31, 2024
		Assessments and Liens	Operating Budget					
Assessment Serial Bond Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
Assessment Bond Anticipation Note Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
Other Liabilities								-
Trust Surplus								-
Less Assets "Unfinanced"*	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
	-	-	-	-	-	-	-	-

Sheet 43

*Show as red figure

SCHEDULE OF WATER UTILITY BUDGET - 2024

BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated	3,275,760.00	3,275,760.00	-
Operating Surplus Anticipated with Consent of Director of Local Government			-
			-
			-
Rents	9,600,000.00	9,937,736.73	337,736.73
Misc	894,000.00	1,371,730.06	477,730.06
			-
Reserve for Debt Service			-
Capital Fund Balance			
Added by N.J.S.A. 40A:4-87:(List)	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
			-
			-
Subtotal	13,769,760.00	14,585,226.79	815,466.79
Deficit (General Budget) **			-
	13,769,760.00	14,585,226.79	815,466.79

** Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:		XXXXXXXXXX
Adopted Budget		13,769,760.00
Added by N.J.S.A. 40A:4-87		
Emergency		
Total Appropriations		13,769,760.00
Add: Overexpenditures (See Footnote)		
Total Appropriations and Overexpenditures		13,769,760.00
Deduct Expenditures:		
Paid or Charged	11,474,426.00	
Reserved	2,285,140.24	
Surplus (General Budget)**		
Total Expenditures		13,759,566.24
Unexpended Balance Canceled (See Footnote)		10,193.76

FOOTNOTES: - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

STATEMENT OF 2024 OPERATION

WATER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2024 Water Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:	XXXXXXXXXX	
Budget Revenue (Not Including "Deficit (General Budget)")	14,585,226.79	
Miscellaneous Revenue Not Anticipated	1,265,659.09	
2023 Appropriation Reserves Canceled in 2024	1,296,322.88	
Total Revenue Realized		17,147,208.76
Expenditures:	XXXXXXXXXX	
Appropriations (Not Including "Surplus (General Budget)")	XXXXXXXXXX	
Paid or Charged	11,474,426.00	
Reserved	2,285,140.24	
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Total Expenditures	13,759,566.24	
Less: Deferred Charges Included in Above "Total Expenditures"		
Total Expenditures - As Adjusted		13,759,566.24
Excess		3,387,642.52
Budget Appropriation - Surplus (General Budget)**		
Remainder = Balance of Results of 2024 Operation ("Excess in Operations" - Sheet 46)	3,387,642.52	
Deficit		-
Anticipated Revenue - Deficit (General Budget)**	-	
Remainder = Balance of Results of 2024 Operation ("Operating Deficit - to Trial Balance" - Sheet 46)	-	

SECTION 2:

The following Item of '2023 Appropriation Reserves Canceled in 2024' is Due to the Current fund TO THE EXTENT OF the amount received and Due from the General Budget of 2023 for an Anticipated Deficit in the Water Utility for 2023

2023 Appropriation Reserves Canceled in 2024	1,160,955.80	
Less: Anticipated Deficit in 2023 Budget - Amount Received and Due from Current Fund - If none, enter 'None'		
* Excess (Revenue Realized)		1,160,955.80

** Items must be shown in same amounts on Sheet 44.

RESULTS OF 2024 OPERATIONS - WATER UTILITY

	Debit	Credit
Excess in Anticipated Revenues	XXXXXXXXXX	815,466.79
Unexpended Balances of Appropriations	XXXXXXXXXX	10,193.76
Miscellaneous Revenues Not Anticipated	XXXXXXXXXX	1,265,659.09
Unexpended Balances of 2023 Appropriation Reserves*	XXXXXXXXXX	1,160,955.80
Deficit in Anticipated Revenues	-	XXXXXXXXXX
		XXXXXXXXXX
Operating Deficit - to Trial Balance	XXXXXXXXXX	-
Excess in Operations - to Operating Surplus	3,252,275.44	XXXXXXXXXX
* See restriction in amount on Sheet 45, SECTION 2	3,252,275.44	3,252,275.44

OPERATING SURPLUS - WATER UTILITY

	Debit	Credit
Balance - January 1, 2024	XXXXXXXXXX	5,993,364.04
Excess in Results of 2024 Operations	XXXXXXXXXX	3,252,275.44
Amount Appropriated in the 2024 Budget - Cash	3,275,760.00	XXXXXXXXXX
Amount Appropriated in 2024 Budget with Prior Written Consent of Director of Local Government Services		XXXXXXXXXX
Balance - December 31, 2024	5,969,879.48	XXXXXXXXXX
	9,245,639.48	9,245,639.48

ANALYSIS OF BALANCE DECEMBER 31, 2024 (FROM WATER UTILITY - TRIAL BALANCE)

Cash		9,123,488.19
Investments		
Interfund Accounts Receivable		
Subtotal		9,123,488.19
Deduct Cash Liabilities Marked with "C" on Trial Balance		3,153,608.71
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		5,969,879.48
Other Assets Pledged to Surplus:*		
Deferred Charges #		
Operating Deficit #		
Total Other Assets		-
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2024 BUDGET.		5,969,879.48

*In the case of a "Deficit in Operating Surplus Cash",
"other Assets" would be also pledged to cash liabilities.

SCHEDULE OF WATER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2023		\$ <u>996,039.70</u>
Increased by:		
Rents Levied		\$ <u>10,188,493.36</u>
Decreased by:		
Collections	\$ <u>10,155,214.16</u>	
Overpayments applied	\$ _____	
Transfer to Liens	\$ _____	
Other	\$ _____	
		\$ <u>10,155,214.16</u>
Balance December 31, 2024		\$ <u><u>1,029,318.90</u></u>

SCHEDULE OF WATER UTILITY LIENS

Balance December 31, 2023		\$ _____
Increased by:		
Transfers from Accounts Receivable	\$ _____	
Penalties and Costs	\$ _____	
Other	\$ _____	
		\$ _____ -
Decreased by:		
Collections	\$ _____	
Other	\$ _____	
		\$ _____ -
Balance December 31, 2024		\$ <u><u>-</u></u>

**DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
WATER UTILITY FUND**

(Do not include the emergency authorizations pursuant to N.J.S.A. 40A:4-55, listed on Sheet 29)

<u>Caused By</u>	Amount Dec. 31, 2023 per Audit Report	Amount in 2024 Budget	Amount Resulting 2024	Balance as at Dec. 31, 2024
1. Emergency Authorization - Municipal*	\$	\$	\$	\$ -
2.	\$	\$	\$	\$ -
3.	\$	\$	\$	\$ -
4.	\$	\$	\$	\$ -
5.	\$	\$	\$	\$ -
Deficit in Operations	\$	\$	\$	\$ -
Total Operating	\$ -	\$ -	\$ -	\$ -
6.	\$	\$	\$	\$ -
7.	\$	\$	\$	\$ -
Total Capital	\$ -	\$ -	\$ -	\$ -

*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S.A. 40A:2-3 OR N.J.S.A. 40A:2-51**

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.			\$
2.			\$
3.			\$
4.			\$
5.			\$

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	Appropriated for in Budget of <u>2024</u>
1.				\$	
2.				\$	
3.				\$	
4.				\$	

UTILITY SPECIAL EMERGENCY

Sheet 48a

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2023	REDUCED IN 2024		Balance Dec. 31, 2024
					By 2024 Budget	Canceled By Resolution	
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
	Totals	-	-	-	-	-	-

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page

Chief Financial Officer

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2025 DEBT SERVICE FOR BONDS
WATER UTILITY ASSESSMENT BONDS**

	Debit	Credit	2025 Debt Service
Outstanding - January 1, 2024	XXXXXXXXXX	-	
Issued	XXXXXXXXXX		
Paid	-	XXXXXXXXXX	
Outstanding - December 31, 2024	-	XXXXXXXXXX	
	-	-	
2025 Bond Maturities - Assessment Bonds			\$ -
2025 Interest on Bonds		\$ -	
WATER UTILITY CAPITAL BONDS			
Outstanding - January 1, 2024	XXXXXXXXXX	10,962,000.00	
Issued	XXXXXXXXXX	5,801,000.00	
Paid	805,000.00	XXXXXXXXXX	
Outstanding - December 31, 2024	15,958,000.00	XXXXXXXXXX	
	16,763,000.00	16,763,000.00	
2025 Bond Maturities - Capital Bonds			\$ 966,000.00
2025 Interest on Bonds		\$ 549,783.77	

INTEREST ON BONDS - WATER UTILITY BUDGET

2025 Interest on Bonds (*Items)	\$	549,783.77	
Less: Interest Accrued to 12/31/2024 (Trial Balance)	\$	85,156.05	
Subtotal	\$	464,627.72	
Add: Interest to be Accrued as of 12/31/2025	\$	52,514.38	
Required Appropriation 2025	\$	517,142.10	

LIST OF BONDS ISSUED DURING 2024

Purpose	2025 Maturity	Amount Issued	Date of Issue	Interest Rate
Water Main Imp 10-23	113,000.00	2,750,000.00	11/1/2024	4.00%
Water Improvements 26-23	113,000.00	3,051,000.00	11/1/2024	4.00%
	226,000.00	5,801,000.00		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2025 DEBT SERVICE FOR LOANS
WATER UTILITY LOAN**

	Debit	Credit	2025 Debt Service
Outstanding - January 1, 2024	XXXXXXXXXX	6,550,277.90	
Issued	XXXXXXXXXX		
Paid	865,611.10	XXXXXXXXXX	
Outstanding - December 31, 2024	5,684,666.80	XXXXXXXXXX	
	6,550,277.90	6,550,277.90	
2025 Loan Maturities			\$ 886,611.12
2025 Interest on Loans		\$ 166,980.00	
WATER UTILITY LOAN			
Outstanding - January 1, 2024	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2024	-	XXXXXXXXXX	
	-	-	
2025 Loan Maturities			\$
2025 Interest on Loans		\$	

INTEREST ON LOANS - WATER UTILITY BUDGET

2025 Interest on Loans (*Items)	\$	166,980.00	
Less: Interest Accrued to 12/31/2024 (Trial Balance)	\$	59,750.00	
Subtotal	\$	107,230.00	
Add: Interest to be Accrued as of 12/31/2025	\$	68,750.00	
Required Appropriation 2025			\$ 175,980.00

LIST OF LOANS ISSUED DURING 2024

Purpose	2025 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2025 DEBT SERVICE FOR LOANS
WATER UTILITY LOAN**

	Debit	Credit	2025 Debt Service
Outstanding - January 1, 2024	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2024	-	XXXXXXXXXX	
	-	-	
2025 Loan Maturities			\$
2025 Interest on Loans		\$	
WATER UTILITY LOAN			
Outstanding - January 1, 2024	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2024	-	XXXXXXXXXX	
	-	-	
2025 Loan Maturities			\$
2025 Interest on Loans		\$	

INTEREST ON LOANS - WATER UTILITY BUDGET

2025 Interest on Loans (*Items)	\$	-	
Less: Interest Accrued to 12/31/2024 (Trial Balance)	\$		
Subtotal	\$	-	
Add: Interest to be Accrued as of 12/31/2025	\$		
Required Appropriation 2025			\$ -

LIST OF LOANS ISSUED DURING 2024

Purpose	2025 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

DEBT SERVICE FOR WATER UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2024	Date of Maturity	Rate of Interest	2025		Interest Computed to (Insert Date)
						For Principal	For Interest	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
TOTAL	-		-			-	-	

Sheet 50

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarifications of "Original Date of Issue".

All notes with an original date of issue of 2022 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2025 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

DEBT SERVICE FOR WATER UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2024	Date of Maturity	Rate of Interest	2025		Interest Computed to (Insert Date)
						For Principal	For Interest	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
TOTAL	-		-			-	-	

Sheet 50

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarifications of "Original Date of Issue".

All notes with an original date of issue of 2022 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2025 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - WATER UTILITY BUDGET	
2025 Interest on Notes	\$ -
Less: Interest Accrued to 12/31/2024 (Trial Balance)	\$
Subtotal	\$ -
Add: Interest to be Accrued as of 12/31/2025	\$
Required Appropriation 2025	\$ -

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS WATER UTILITY

Purpose	Amount Lease Obligation Outstanding Dec. 31, 2024	2025 Budget Requirements	
		For Prinicipal	For Interest/Fees
Total	-	-	-

Sheet 51a

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2024		2024 Authorizations		Expended	Other	Balance - December 31, 2024	
	Funded	Unfunded					Funded	Unfunded
Ord 141-10 Water Treatment Plant Expansion	693,236.14						693,236.14	
Ord 298-15 Camden, Henry and Dolan Mains	34,234.41						34,234.41	
Ord 329-16 Quaid Street Water Main	23,994.64						23,994.64	
Ord 340-16 Reno to Old Water Treatment Plant 2	2,554.25						2,554.25	
Ord 357-17 Duhernal Well Rehabilitation 193	80,559.31				62,590.25		17,969.06	
Ord 395-18 Pulaski Ave Water Line Improve	3,704.35	400,000.00			824.00		2,880.35	400,000.00
Ord 407-18 Vehicles and Equipment	9,261.12						9,261.12	
Ord 421-18 Scott Avenue Water Line Impr 4	41,266.74						41,266.74	
Ord 423-18/447-19 Hercules Village Water Line Im	21,406.26						21,406.26	
Ord 466-19 Rehab of Duhernal Well	227,492.25				28,000.00		199,492.25	
Ord 474-19 Acq of Vehicles and Equipment	3,470.26						3,470.26	
Ord 504-20 Well Rehabilitation	213,728.00				63,760.00		149,968.00	
Ord 514-20 Acq of Vehicles and Equipment	7,863.80					216.15	8,079.95	
Ord 541-21 Water Utility Vehicles & Equipment	118,255.60				43,785.00		74,470.60	
Ord 05-22 Well Maintenance and Redevelopment	30,504.69					33,266.28	63,770.97	
Ord 26-22 Water Capital Improvements	203,611.94				159,235.51		44,376.43	
Ord 10-23 Water Main Improv. Var. Roads		1,577,987.95			1,438,397.33		139,590.62	
Ord 26-23 2023 Water Improvements		2,459,129.00			1,763,133.83		695,995.17	
PAGE TOTALS	1,715,143.76	4,437,116.95	-	-	3,559,725.92	33,482.43	2,226,017.22	400,000.00

Sheet 52

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2024		2024 Authorizations		Expended	Other	Balance - December 31, 2024	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	1,715,143.76	4,437,116.95	-	-	3,559,725.92	33,482.43	2,226,017.22	400,000.00
05-24 Well Field Improvements			850,000.00		722,350.00			127,650.00
38-24 Various Water Improvements			7,635,000.00		332,484.60			7,302,515.40
PAGE TOTALS	1,715,143.76	4,437,116.95	8,485,000.00	-	4,614,560.52	33,482.43	2,226,017.22	7,830,165.40

Sheet
52.1

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2024		2024 Authorizations		Expended	Other	Balance - December 31, 2024	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	1,715,143.76	4,437,116.95	8,485,000.00	-	4,614,560.52	33,482.43	2,226,017.22	7,830,165.40
PAGE TOTALS	1,715,143.76	4,437,116.95	8,485,000.00	-	4,614,560.52	33,482.43	2,226,017.22	7,830,165.40

Sheet 52.2

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2024		2024 Authorizations		Expended	Other	Balance - December 31, 2024	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	1,715,143.76	4,437,116.95	8,485,000.00	-	4,614,560.52	33,482.43	2,226,017.22	7,830,165.40
PAGE TOTALS	1,715,143.76	4,437,116.95	8,485,000.00	-	4,614,560.52	33,482.43	2,226,017.22	7,830,165.40

Sheet 52.3

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2024		2024 Authorizations		Expended	Other	Balance - December 31, 2024	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	1,715,143.76	4,437,116.95	8,485,000.00	-	4,614,560.52	33,482.43	2,226,017.22	7,830,165.40
TOTALS	1,715,143.76	4,437,116.95	8,485,000.00	-	4,614,560.52	33,482.43	2,226,017.22	7,830,165.40

Sheet 52.4

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

WATER UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2024	XXXXXXXXXX	1,057,551.12
Received from 2024 Budget Appropriation	XXXXXXXXXX	150,000.00
	XXXXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXXXXXX	XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2024	1,207,551.12	XXXXXXXXXX
	1,207,551.12	1,207,551.12

WATER UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2024	XXXXXXXXXX	
Received from 2024 Budget Appropriation*	XXXXXXXXXX	
Received from 2024 Emergency Appropriation*	XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2024	-	XXXXXXXXXX
	-	-

*The full amount of the 2024 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

WATER UTILITY FUND

CAPITAL IMPROVEMENTS AUTHORIZED IN 2024 AND DOWN PAYMENTS (N.J.S.A. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2024 or Prior Years
	-	-	-	-

WATER UTILITY CAPITAL FUND STATEMENT OF CAPITAL SURPLUS

2024

	Debit	Credit
Balance - January 1, 2024	XXXXXXXXXX	10,686.20
Premium on Sale of Bonds	XXXXXXXXXX	
Funded Improvement Authorizations Canceled	XXXXXXXXXX	
Miscellaneous		
Appropriated to Finance Improvement Authorization		XXXXXXXXXX
Appropriation to 2024 Budget Reserve		XXXXXXXXXX
Balance - December 31, 2024	10,686.20	XXXXXXXXXX
	10,686.20	10,686.20