



# State of New Jersey Local Government Services

**Year:**  **Municipal User Friendly Budget**

**MUNICIPALITY:**

**Municode:**  **Filename:** 1219\_fba\_2018.xlsm

**Website:**

**Phone Number:**

**Mailing Address:**

Email the UFB if not using Outlook **Municipality:**  **State:**  **Zip:**

**Mayor**

First Name	Middle Name	Last Name	Term Expires	Business Email
Kennedy		O'Brien	12/31/2019	mayor@sayreville.com

**Chief Administrative Officer**

Daniel		Frankel		dfrankel@sayreville.com
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**Chief Financial Officer**

Wayne	A	Kronowski		wayne@sayreville.com
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**Municipal Clerk**

Theresa	A	Farbaniec		terry@sayreville.com
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**Registered Municipal Accountant**

Scott	A	Clelland		sclelland@wiss.com
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**Governing Body Members**

First Name	Middle Name	Last Name	Term Expires	Business Email
Daniel		Buchanan	12/31/2019	dbuchanan@sayreville.com
Steven		Grillo	12/31/2018	sgrillo@sayreville.com
Victoria		Kilpatrick	12/31/2020	vkilpatrick@sayreville.com
Pasquale		Lembo	12/31/2018	plembo@sayreville.com
Ricci		Melendez	12/31/2019	rmelendez@sayreville.com
Mary		Novak	12/31/2020	mnovak@sayreville.com

**USER FRIENDLY BUDGET SECTION - PROPERTY TAX BREAKDOWN**

<u>2017 Calendar Year Property Tax Levies - ALL entities levying property taxes</u>					<u>Current Year 2018 Budget</u>		
	<u>Calendar Year</u>	<u>Calendar Year</u>	<u>% of</u>	<u>Avg Residential</u>	<u>Taxes</u>	<u>Actual/Estimated</u>	<u>Tax Levy</u>
	<u>Tax Rate</u>	<u>Tax Levy</u>	<u>Total Levy</u>	<u>Taxpayer Impact</u>			
Municipal Purpose Tax	1.331	\$30,451,008.71	26.52%	\$1,923.87	Municipal Purpose Tax	ACTUAL	\$31,780,777.65
Municipal Library	0.067	\$1,537,224.09	1.34%	\$96.84	Municipal Library	ACTUAL	\$1,545,062.10
Municipal Open Space	0.019	\$457,293.35	0.40%	\$27.46	Municipal Open Space	ACTUAL	\$458,446.89
Fire Districts (avg. rate/total levies)			0.00%	\$0.00	Fire Districts (total levies)		
Other Special Districts (total levies)			0.00%	\$0.00	Other Special Districts (total levies)		
Local School District	2.787	\$63,735,268.00	55.51%	\$4,028.41	Local School District	ESTIMATED	\$66,284,678.72
Regional School District			0.00%	\$0.00	Regional School District		
County Purposes	0.754	\$17,232,621.33	15.01%	\$1,089.85	County Purposes	ESTIMATED	\$17,957,854.34
County Library			0.00%	\$0.00	County Library		
County Board of Health			0.00%	\$0.00	County Board of Health		
County Open Space	0.062	\$1,401,070.69	1.22%	\$89.62	County Open Space	ESTIMATED	\$1,421,185.36
Other County Levies (total)			0.00%	\$0.00	Other County Levies (total)		
<b>Total (Calendar Year 2017 Budget)</b>	<b>5.020</b>	<b>\$114,814,486.17</b>	<b>100.00%</b>	<b>\$7,256.05</b>	<b>Total ESTIMATED amount to be raised by taxes</b>		<b>\$119,448,005.06</b>
Total Taxable Valuation as of October 1, 2017 <u>\$2,292,234,449.00</u> (To be used to calculate the current year tax rate)					Revenue Anticipated, Excluding Tax Levy <u>25,804,523.68</u>		
Current Year Average Residential Assessment <u>\$144,724.00</u>					Budget Appropriations, before Reserve for Uncollected Taxes <u>56,741,403.43</u>		
<u>Prior Year to Current Year Comparison</u>					Total Non-Municipal Tax Levy <u>\$86,122,165.31</u>		
<u>Comparison - Municipal Purposes Tax Rate</u>					Amount to be Raised by Taxes - Before RUT <u>\$117,059,045.06</u>		
Prior Year	Current Year	% Change (+/-)			Reserve for Uncollected Taxes (RUT) <u>\$2,388,960.10</u>		
1.331	1.387	4.21%			Total Amount to be Raised by Taxes <u>\$119,448,005.16</u>		
<u>Comparison - Municipal Purposes Tax Levy</u>					% of Tax Collections used to Calculate RUT <u>98.00%</u>		
Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)		If % used exceeds the actual collection % then reference the statutory exception used		
\$30,451,008.71	\$31,780,777.65	4.37%	\$1,329,768.94				
<u>Comparison - Impact on Avg. Residential Tax Payment (Municipal Purposes Only)</u>					<u>Tax Collections - ACTUAL as of Prior Year</u>		
Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)		Total Tax Revenue, Collections CY 2017 <u>113,353,228.11</u>		
\$1,923.87	\$2,007.32	4.34%	\$83.45		Total Tax Levy, CY 2017 <u>114,963,663.00</u>		
					% of Taxes Collected, CY 2017 <u>98.60%</u>		
					Delinquent Taxes - December 31, 2017 <u>\$1,564,928.17</u>		

USER FRIENDLY BUDGET SECTION - ANTICIPATED REVENUE SUMMARY (ALL OPERATING FUNDS)

FCOA		% Difference Current vs. Prior Year	\$ Difference Current vs. Prior Year	Total Realized Revenue (Prior Year)	Total Anticipated Revenue (Current Year)	General Budget	Open Space Budget	Water Utility	Utility	Utility	Utility	Utility	Utility
08	Surplus	-0.46%	(\$21,000.00)	\$4,580,000.00	\$4,559,000.00	\$3,100,000.00		\$1,459,000.00					
08	Local Revenue	-3.37%	(\$582,702.47)	\$17,274,102.47	\$16,691,400.00	\$6,987,400.00		\$9,704,000.00					
09	State Aid (without offsetting appropriation)	0.00%	\$0.00	\$9,270,836.00	\$9,270,836.00	\$9,270,836.00							
08	Uniform Construction Code Fees	-0.36%	(\$972.00)	\$268,972.00	\$268,000.00	\$268,000.00							
<b>Special Revenue Items w/ Prior Written Consent</b>													
11	Shared Services Agreements	#DIV/0!	\$0.00		\$0.00								
08	Additional Revenue Offset by Appropriations	#DIV/0!	\$0.00		\$0.00								
10	Public and Private Revenue	-64.56%	(\$225,071.85)	\$348,607.53	\$123,535.68	\$123,535.68							
08	Other Special Items	23.52%	\$924,393.71	\$3,930,358.29	\$4,854,752.00	\$4,854,752.00							
15	Receipts from Delinquent Taxes	2.77%	\$32,386.46	\$1,167,613.54	\$1,200,000.00	\$1,200,000.00							
<b>Amount to be raised by taxation</b>													
07	Local Tax for Municipal Purposes	1.56%	\$489,461.98	\$31,291,315.67	\$31,780,777.65	\$31,780,777.65							
07	Minimum Library Tax	0.51%	\$7,838.01	\$1,537,224.09	\$1,545,062.10	\$1,545,062.10							
54	Open Space Levy Tax	0.18%	\$802.19	\$457,644.70	\$458,446.89		\$458,446.89						
07	Addition to Local District School Tax	#DIV/0!	\$0.00		\$0.00								
08	Deficit General Budget	#DIV/0!	\$0.00		\$0.00								
	Total	0.89%	\$625,136.03	\$70,126,674.29	\$70,751,810.32	\$59,130,363.43	\$458,446.89	\$11,163,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

USER FRIENDLY BUDGET SECTION - APPROPRIATIONS SUMMARY (ALL OPERATING FUNDS)

FCOA	Budgeted Positions		% Difference Current v. Prior Year	\$ Difference Current v. Prior Year	Total Modified Appropriation for Service Type (Prior Year)	Total Appropriation for Service Type (Current Year)	General Budget	Public&Private Offsets	Open Space Budget	Water Utility	Utility	Utility	Utility	Utility	Utility	
	Full-Time	Part-Time														
20	General Government	20.00	9.00	0.02%	\$600.00	\$2,948,987.00	\$2,949,587.00	\$2,949,587.00								
21	Land-Use Administration	0.00	2.00	-3.85%	(\$4,000.00)	\$104,000.00	\$100,000.00	\$100,000.00								
22	Uniform Construction Code	9.00	8.00	-5.90%	(\$60,500.00)	\$1,025,700.00	\$965,200.00	\$965,200.00								
23	Insurance	0.00	0.00	7.54%	\$626,000.00	\$8,306,000.00	\$8,932,000.00	\$8,932,000.00								
25	Public Safety	109.00	25.00	3.14%	\$449,688.23	\$14,325,244.68	\$14,774,932.91	\$14,757,000.00	\$17,932.91							
26	Public Works	44.00	1.00	4.26%	\$261,079.92	\$6,133,367.85	\$6,394,447.77	\$6,336,000.00	\$58,447.77							
27	Health and Human Services	0.00	2.00	2.58%	\$8,000.00	\$309,818.75	\$317,818.75	\$258,000.00	\$59,818.75							
28	Parks and Recreation	11.00	0.00	-1.29%	(\$17,000.00)	\$1,319,200.00	\$1,302,200.00	\$1,302,200.00								
29	Education (including Library)	12.00	8.00	0.43%	\$6,960.00	\$1,618,840.00	\$1,625,800.00	\$1,625,800.00								
30	Unclassified	3.00	4.00	1.20%	\$13,417.26	\$1,119,029.60	\$1,132,446.86	\$674,000.00	\$458,446.86							
31	Utilities and Bulk Purchases	34.00	0.00	2.70%	\$351,878.00	\$13,015,569.00	\$13,367,447.00	\$6,334,447.00		\$7,033,000.00						
32	Landfill / Solid Waste Disposal	0.00	0.00	5.00%	\$50,000.00	\$1,000,000.00	\$1,050,000.00	\$1,050,000.00								
35	Contingency	0.00	0.00	2.86%	\$1,000.00	\$35,000.00	\$36,000.00	\$36,000.00								
36	Statutory Expenditures	0.00	0.00	6.08%	\$303,690.00	\$4,998,219.00	\$5,301,909.00	\$4,985,063.00		\$316,846.00						
37	Judgements	0.00	0.00	#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00								
42	Shared Services	0.00	0.00	#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00								
43	Court and Public Defender	6.00	3.00	1.33%	\$8,200.00	\$617,100.00	\$625,300.00	\$625,300.00								
44	Capital	0.00	0.00	-5.83%	(\$56,000.00)	\$960,000.00	\$904,000.00	\$474,000.00		\$430,000.00						
45	Debt	0.00	0.00	-0.07%	(\$5,886.00)	\$7,926,640.00	\$7,920,754.00	\$5,087,600.00		\$2,833,154.00						
46	Deferred Charges	0.00	0.00	74.87%	\$283,859.20	\$379,147.80	\$663,007.00	\$113,007.00		\$550,000.00						
48	Debt - Type 1 School District	0.00	0.00	#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00								
50	Reserve for Uncollected Taxes	0.00	0.00	3.11%	\$71,954.00	\$2,317,006.00	\$2,388,960.00	\$2,388,960.00								
55	Surplus General Budget	0.00	0.00	#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00								
	Total	248.00	62.00	3.35%	\$2,292,940.61	\$68,458,869.68	\$70,751,810.29	\$58,994,164.00	\$136,199.43	\$458,446.86	\$11,163,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

**USER FRIENDLY BUDGET SECTION  
STRUCTURAL BUDGET IMBALANCES**

	<i>Revenues at Risk</i>	<i>Non-recurring appropriation reductions</i>	<i>Future Year Appropriation Increases</i>	<i>Structural Imbalance Offsets</i>	<p align="center"><b>Line Item.</b> Put "X" in cell to the left that corresponds to the type of imbalance.</p>	<p align="center"><b>Amount</b></p>	<p align="center"><b>Comment/Explanation</b></p>
X					Surplus Anticipated	\$3,100,000.00	Misc. Revenue Anticipated at Maximum Levels
X					General Capital Surplus	\$405,000.00	Non-Recurring Revenue
X					F.E.M.A. Reimbursement	\$305,752.00	Non-Recurring Revenue
X					Police Off-Duty Administrative Charges	\$400,000.00	Non-Recurring Revenue
X					Uniform Construction Code Fees	\$89,000.00	Decrease in Revenue
		X			Group Insurance Plan for Employees	\$546,000.00	Projected 2018 Increase in Premiums
		X			Health Insurance Waivers	\$50,000.00	Projected Increase in the Number of Waivers being Paid
		X			Police - Salaries & Wages	\$499,000.00	Projected Increase largely due to increase in Retirement Payouts to large number of new retirements
		X			Road Repair & Maintenance - Salaries & Wages	\$133,000.00	Projected Increase due to retirement payout and additional employee in department
		X			Contributions to: Police & Firemen's Retirement System	\$217,190.00	Projected 2018 Increase
		X			Payment of Bond Principal	\$140,000.00	Projected 2018 Increase
		X			Special Emergency Authorizations-Tax Maps	\$70,000.00	Initial Paydown of 5 Year Special Emergency

## ASSESSED PROPERTY VALUATIONS - EXEMPT PROPERTY - PROPERTY TAX APPEAL DATA

Property Tax Assessments - Taxable Properties (October 1, 2017 Value)				Property Tax Assessments - Exempt Properties (October 1, 2017 Value)			
	# of Parcels	Assessed Value	% of Total		# of Parcels	Assessed Value	% of Total
1 Vacant Land	359	\$37,610,500.00	1.64%	15A Public Schools	8	\$47,662,400.00	7.79%
2 Residential	11,930	\$1,726,561,800.00	75.32%	15B Other Schools	3	\$11,454,700.00	1.87%
3A/3B Farm	4	\$155,900.00	0.01%	15C Public Property	316	\$82,722,500.00	13.52%
4A Commercial	410	\$172,760,400.00	7.54%	15D Church and Charities	17	\$18,948,800.00	3.10%
4B Industrial	56	\$183,096,600.00	7.99%	15E Cemeteries & Graveyards	8	\$2,150,000.00	0.35%
4C Apartments	24	\$172,049,200.00	7.51%	15F Other Exempt	114	\$448,785,100.00	73.36%
5A/5B Railroad			0.00%				
6A/6B Business Personal Property	1	\$49.00	0.00%				
<b>Total</b>	<b>12,784</b>	<b>\$2,292,234,449.00</b>	<b>100.00%</b>	<b>Total</b>	<b>466</b>	<b>\$611,723,500.00</b>	<b>100.00%</b>
Average Ratio (%), Assessed to True Value				49.35%			
Equalized Valuation, Taxable Properties				\$4,644,851,973.66			
Total # of property tax appeals filed in 2017				County Tax Board		30.00	
				State Tax Court		14.00	
Number of 2017 County Tax Board decisions appealed to Tax Court				5.00			
Number of pending property tax appeals in State Tax Court				13.00			
Amount paid out by municipality for tax appeals in 2017				\$14,746.97			
				Percentage of Exempt vs. Non-Exempt Properties <span style="float: right;">26.69%</span>			

Prior Budget Year's Payments in Lieu of Tax (PILOT) - 5 Year Exemptions/Abatements				
	# of Parcels	PILOT Billing/Revenue	Assessed Value	Taxes if Billed in Full 2017 Total Tax Rate
G Commercial/Industrial Exemption				
I Dwelling Exemption				
J Dwelling Abatement	23	\$0.00	\$370,400.00	\$18,594.08
K New Dwelling/Conversion Exemption				
L New Dwelling/Conversion Abatement				
N Multiple Dwelling Exemption				
O Multiple Dwelling Abatement				
<b>Total 5 Yr Exemptions/Abatements</b>	<b>23</b>	<b>0.00</b>	<b>370,400.00</b>	<b>18,594.08</b>

**USER FRIENDLY BUDGET SECTION  
Long Term Tax Exemptions**

<u>Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions</u>					<u>Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions</u>					<u>Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions</u>					<u>Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions</u>				
Project Name	Type of Project (use drop-down for data entry)	PILOT Billing	Assessed Value	Taxes if Billed In Full 2017 Total Tax Rate	Project Name	Type of Project (use drop-down for data entry)	PILOT Billing	Assessed Value	Taxes if Billed In Full 2017 Total Tax Rate	Project Name	Type of Project (use drop-down for data entry)	PILOT Billing	Assessed Value	Taxes if Billed In Full 2017 Total Tax Rate	Project Name	Type of Project (use drop-down for data entry)	PILOT Billing	Assessed Value	Taxes if Billed In Full 2017 Total Tax Rate
North Jersey Energy	Comm./Indust.	\$566,822.40	\$41,300,000.00	\$2,083,300.00															
Red Oak Power	Comm./Indust.	\$672,499.88	\$40,000,000.00	\$2,008,000.00															
Neptunia Lohan Renewal LLC	Comm./Indust.	\$373,155.40	\$20,900,000.00	\$1,049,180.00															
Gillette Manco	Other	\$17,375.31	\$2,749,500.00	\$138,024.90															
Morgan's Bluff	Other	\$194,458.52	\$7,178,000.00	\$360,335.60															
<b>Total Long Term Exemptions - Column Total</b>					<b>Total Long Term Exemptions - Column Total</b>					<b>Total Long Term Exemptions - Column Total</b>					<b>Total Long Term Exemptions - Column Total</b>				
		1,824,311.51	112,327,500.00	5,638,840.50			\$0.00	\$0.00	\$0.00			\$0.00	\$0.00	\$0.00			\$0.00	\$0.00	\$0.00
<b>Mark "X" if Grand Total</b>		<b>X</b>															<b>\$1,824,311.51</b>	<b>\$112,327,500.00</b>	<b>\$5,638,840.50</b>

**USER FRIENDLY BUDGET SECTION  
BUDGETED PERSONNEL COSTS**

Organization / Individuals Eligible for Benefit	# of Full-Time Employees	# of Part-Time Employees	Total Personnel Cost	Base Pay	Overtime and other Compensation	Pension (Estimate)	Health Benefits Net of Cost Share	Employment Taxes and Other Benefits
Governing Body	0.00	7.00	46,523.25	\$38,500.00	\$100.00	\$4,970.35	\$0.00	\$2,952.90
Supervisory Staff (Department Heads & Managers)	29.00	10.00	4,604,033.27	\$3,271,307.00	\$187,990.00	\$422,325.73	\$420,642.72	\$301,767.82
Police Officers (Including Superior Officers)	91.00	0.00	16,555,391.92	\$10,707,687.00	\$1,481,094.00	\$2,731,530.95	\$1,319,947.85	\$315,132.12
Fire Fighters (Including Superior Officers)	0.00	0.00	0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
All Other Union Employees not listed above	128.00	43.00	13,953,679.47	\$8,860,310.00	\$1,162,256.00	\$1,143,866.02	\$1,856,629.95	\$930,617.50
All Other Non-Union Employees not listed above	0.00	1.00	38,579.20	\$32,000.00	\$0.00	\$4,131.20	\$0.00	\$2,448.00
<b>Totals</b>	<b>248.00</b>	<b>61.00</b>	<b>35,198,207.11</b>	<b>\$22,909,804.00</b>	<b>\$2,831,440.00</b>	<b>\$4,306,824.25</b>	<b>\$3,597,220.52</b>	<b>\$1,552,918.34</b>

Is the Local Government required to comply with NJSA 11A **(Civil Service)**? - YES or NO

**YES**

Note - **Base Pay** is the annualized rate of pay to which overtime (if eligible) and/or pension is calculated. Either calculation is fine at the discretion of the Local Unit. Overtime and other compensation is any other item that is charged as a salary and wage expense but not included in Base Pay.



**USER FRIENDLY BUDGET SECTION - HEALTH BENEFITS**

	<b>Current Year # of Covered Members (Medical &amp; Rx)</b>	<b>Current Year Annual Cost Estimate per Employee</b>	<b>Total Current Year Cost</b>	<b>Prior Year # of Covered Members (Medical &amp; Rx)</b>	<b>Prior Year Annual Cost per Employee (Average)</b>	<b>Total Prior Year Cost</b>
<b><u>Active Employees - Health Benefits - Annual Cost</u></b>						
Single Coverage	56.00	\$11,400.84	\$638,447.04	51.00	\$10,402.92	\$530,548.92
Parent & Child	17.00	\$21,673.68	\$368,452.56	18.00	\$19,817.64	\$356,717.52
Employee & Spouse (or Partner)	37.00	\$22,305.00	\$825,285.00	37.00	\$22,305.00	\$825,285.00
Family	89.00	\$33,899.28	\$3,017,035.92	102.00	\$30,945.60	\$3,156,451.20
Employee Cost Sharing Contribution (enter as negative - )			(\$1,152,000.00)			(\$1,120,163.00)
<b>Subtotal</b>	<b>199.00</b>		<b>\$3,697,220.52</b>	<b>208.00</b>		<b>\$3,748,839.64</b>
<b><u>Elected Officials - Health Benefits - Annual Cost</u></b>						
Single Coverage			\$0.00			\$0.00
Parent & Child			\$0.00			\$0.00
Employee & Spouse (or Partner)			\$0.00			\$0.00
Family			\$0.00			\$0.00
Employee Cost Sharing Contribution (enter as negative - )						
<b>Subtotal</b>	<b>0.00</b>		<b>\$0.00</b>	<b>0.00</b>		<b>\$0.00</b>
<b><u>Retirees - Health Benefits - Annual Cost</u></b>						
Single Coverage	45	\$15,160.42	\$682,218.90	45	\$13,498.59	\$607,436.55
Parent & Child	5	\$29,215.34	\$146,076.70	5	\$23,414.14	\$117,070.70
Employee & Spouse (or Partner)	74	\$29,254.58	\$2,164,838.92	72	\$26,136.56	\$1,881,832.32
Family	12	\$45,956.21	\$551,474.52	8	\$41,262.17	\$330,097.36
Employee Cost Sharing Contribution (enter as negative - )			(\$3,496.56)			
<b>Subtotal</b>	<b>136.00</b>		<b>\$3,541,112.48</b>	<b>130.00</b>		<b>\$2,936,436.93</b>
<b>GRAND TOTAL</b>	<b>335.00</b>		<b>\$7,238,333.00</b>	<b>338.00</b>		<b>\$6,685,276.57</b>

Note - other health insurances such as dental and vision are not included in this analysis unless included in the employees total premium. Therefore, the total from this sheet may not agree with the budgeted appropriation.

**Is medical coverage provided by the SHBP (Yes or No)?**

<b>No</b>
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**Is prescription drug coverage provided by the SHBP (Yes or No)?**

<b>No</b>
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**USER FRIENDLY BUDGET SECTION  
ACCUMULATED ABSENCE LIABILITY**

Legal basis for benefit  
(check applicable items)

Organization/Individuals Eligible for Benefit	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Approved Labor Agreement	Local Ordinance	Individual Employment Agreement
A.F.S.C.M.E.	10616.60	\$1,500,154.76	X		
Sayreville Association of Municipal Supervisors	2009.52	\$288,227.92	X		
Management	3010.92	\$585,361.10	see notes		
Police	12061.74	\$4,128,280.92	X		
<b>Totals</b>	27698.78	\$6,502,024.70			
<b>Total Funds Reserved as of end of 2017</b>		\$0.00			
<b>Total Funds Appropriated in 2018</b>		\$0.00			

**USER FRIENDLY BUDGET SECTION - OUTSTANDING DEBT; PER CAPITA AND BUDGET IMPACT**

	Gross Debt	Deductions	Net Debt					
				Current Year Budget	2019 Budget	2020 Budget	All Additional Future Years' Budgets	
Local School Debt	\$40,305,000.00	\$40,305,000.00	\$0.00	Utility Fund - Principal	\$330,000.00	\$240,000.00	\$270,000.00	\$1,485,000.00
Regional School Debt			\$0.00	Utility Fund - Interest	\$60,000.00	\$42,656.25	\$37,914.58	\$100,656.25
Utility Fund Debt				Bond Anticipation Notes - Principal				
Water	\$22,408,985.35	\$22,408,985.35	\$0.00	Bond Anticipation Notes - Interest	\$50,000.00			
0			\$0.00	Bonds - Principal	\$4,355,000.00	\$4,259,000.00	\$4,110,000.00	\$20,304,000.00
0			\$0.00	Bonds - Interest	\$729,000.00	\$631,016.25	\$540,851.25	\$1,980,326.25
0			\$0.00	Loans & Other Debt - Principal	\$1,510,989.54	\$1,566,224.72	\$828,611.10	\$9,521,111.20
0			\$0.00	Loans & Other Debt - Interest	\$410,297.38	\$354,024.95	\$265,930.00	\$1,527,815.00
0			\$0.00	<b>Total</b>	<b>\$7,445,286.92</b>	<b>\$7,092,922.17</b>	<b>\$6,053,306.93</b>	<b>\$34,918,908.70</b>
<u>Municipal Purposes</u>				<b>Total Principal</b>	<b>\$6,195,989.54</b>	<b>\$6,065,224.72</b>	<b>\$5,208,611.10</b>	<b>\$31,310,111.20</b>
Debt Authorized	\$11,825,599.00		\$11,825,599.00	<b>Total Interest</b>	<b>\$1,249,297.38</b>	<b>\$1,027,697.45</b>	<b>\$844,695.83</b>	<b>\$3,608,797.50</b>
Notes Outstanding			\$0.00	<b>% of Total Current Year Budget</b>	<b>10.52%</b>			
Bonds Outstanding	\$33,028,000.00		\$33,028,000.00	<b>Description</b>				
Loans and Other Debt			\$0.00	<b>Debt Not Listed Above</b>				
<b>Total (Current Year)</b>	<b>\$107,567,584.35</b>	<b>\$62,713,985.35</b>	<b>\$44,853,599.00</b>	Total Guarantees - Governmental				
Population (2010 census)	<u>42,704</u>			Total Guarantees - Other				
Per Capita Gross Debt	<u>\$2,518.91</u>			Total Capital/Equipment Leases				
Per Capita Net Debt	<u>\$1,050.34</u>			Total Other				
3 Yr. Average Property Valuation		<u>\$4,580,657,499.33</u>		<b>Bond Rating</b>	<u>Moody's</u>	<u>Standard &amp; Poors</u>	<u>Fitch</u>	
Net Debt as % of 3 Year Avg Property Valuation		<u>0.98%</u>		Rating	<u>Aa2</u>			
				Year of Last Rating	<u>2017</u>			
				<b>Mark "X" if Municipality has no bond rating</b>				

**USER FRIENDLY BUDGET SECTION - SHARED SERVICES PROVIDED AND RECEIVED**

Providing or Receiving Services?	Providing Services To/Receiving Services From	Type of Shared Service Provided	Notes (Enter more specifics if needed)	Begin Date	End Date	Amount to be Received/Paid
<b>Receiving</b>	Township of Old Bridge	Technology Shared Service	Network & Police Software Support	12/20/2010	12/19/2020	\$48,000.00
<b>Providing</b>	Borough of Helmetta	Building Department Services	Dept Permits Issued & Related Inspections	3/24/2010	4/24/2018	> \$25,000 per year
<b>Providing</b>	Sayreville Board of Education	Snow Removal Assistance	Informal Agreement (see notes)			
<b>Providing</b>	Sayreville Board of Education	Parking Lot Sweeping	Informal Agreement			



USER FRIENDLY BUDGET SECTION - Notes

(Press ALT-Enter to go to a new line in each cell)

UFB-9 Management Past Practice is to follow the contract wording contained in the agreement with the Sayreville Association of Municipal Supervisors  
UFB-11 Provide Heavy Equipment and Operator to assist in the piling of snow when / if needed.  
UFB-11 Sweep the Parking Lots of High School before Graduation and after events in which the Borough uses the parking lots.
