



State of New Jersey Local Government Services

Year: **Municipal User Friendly Budget**

MUNICIPALITY:

Municode: **Filename:** 1219_fba_2020.xlsm

Website:

Phone Number:

Mailing Address:

[Email the UFB if not using Outlook](#)

Municipality: **State:** **Zip:**

Mayor

First Name	Middle Name	Last Name	Term Expires	Business Email
Victoria		Kilpatrick	12/31/2023	vkilpatrick@sayreville.com

Chief Administrative Officer

Daniel		Frankel		dfrankel@sayreville.com
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Chief Financial Officer

Denise		Biancamano		dbiancamano@sayreville.com
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Municipal Clerk

Jessica		Morelos		jessica@sayreville.com
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Registered Municipal Accountant

Scott		Clelland		sclelland@wiss.com
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Governing Body Members

First Name	Middle Name	Last Name	Term Expires	Business Email
Kevin		Dalina	12/31/2021	kdalina@sayreville.com
Damon		Enriquez	12/31/2021	denriquez@sayreville.com
Michele		Maher	12/31/2022	mmaher@sayreville.com
Vincent		Conti	12/31/2020	vconti@sayreville.com
Mary		Novak	12/31/2020	mnovak@sayreville.com
Donna		Roberts	12/31/2022	droberts@sayreville.com



USER FRIENDLY BUDGET SECTION - PROPERTY TAX BREAKDOWN

<u>2019 Calendar Year Property Tax Levies - ALL entities levying property taxes</u>					<u>Current Year 2020 Budget</u>										
	<u>Calendar Year</u>	<u>Calendar Year</u>	<u>% of</u>	<u>Avg Residential</u>	<u>Taxes</u>	<u>Actual/Estimated</u>	<u>Tax Levy</u>								
	<u>Tax Rate</u>	<u>Tax Levy</u>	<u>Total Levy</u>	<u>Taxpayer Impact</u>											
Municipal Purpose Tax	1.423	\$32,694,568.34	27.21%	\$2,061.41	Municipal Purpose Tax	ACTUAL	\$33,375,265.95								
Municipal Library	0.069	\$1,590,171.44	1.32%	\$99.95	Municipal Library	ACTUAL	\$1,662,794.79								
Municipal Open Space	0.020	\$459,231.12	0.38%	\$28.97	Municipal Open Space	ACTUAL	\$460,396.92								
Fire Districts (avg. rate/total levies)			0.00%	\$0.00	Fire Districts (total levies)										
Other Special Districts (total levies)			0.00%	\$0.00	Other Special Districts (total levies)										
Local School District	2.905	\$66,687,576.00	55.51%	\$4,208.29	Local School District	ESTIMATED	\$67,838,566.00								
Regional School District			0.00%	\$0.00	Regional School District										
County Purposes	0.752	\$17,260,982.64	14.37%	\$1,089.37	County Purposes	ESTIMATED	\$17,957,854.34								
County Library			0.00%	\$0.00	County Library										
County Board of Health			0.00%	\$0.00	County Board of Health										
County Open Space	0.064	\$1,449,343.15	1.21%	\$92.71	County Open Space	ESTIMATED	\$1,421,185.36								
Other County Levies (total)			0.00%	\$0.00	Other County Levies (total)										
Total (Calendar Year 2019 Budget)	5.233	\$120,141,872.69	100.00%	\$7,580.70	Total ESTIMATED amount to be raised by taxes		\$122,716,063.36								
Total Taxable Valuation as of October 1, 2019 <u>\$2,296,155,600.00</u> (To be used to calculate the current year tax rate)					Revenue Anticipated, Excluding Tax Levy										
Current Year Average Residential Assessment <u>\$144,864.00</u>					Budget Appropriations, before Reserve for Uncollected Taxes										
<u>Prior Year to Current Year Comparison</u>					Total Non-Municipal Tax Levy \$87,678,002.62										
<u>Comparison - Municipal Purposes Tax Rate</u>					Amount to be Raised by Taxes - Before RUT \$87,678,002.62										
<table border="1"> <thead> <tr> <th>Prior Year</th> <th>Current Year</th> <th>% Change (+/-)</th> </tr> </thead> <tbody> <tr> <td>1.423</td> <td>1.452</td> <td>2.04%</td> </tr> </tbody> </table>					Prior Year	Current Year	% Change (+/-)	1.423	1.452	2.04%	Reserve for Uncollected Taxes (RUT) \$1,789,346.99				
Prior Year	Current Year	% Change (+/-)													
1.423	1.452	2.04%													
<u>Comparison - Municipal Purposes Tax Levy</u>					Total Amount to be Raised by Taxes \$89,467,349.61										
<table border="1"> <thead> <tr> <th>Prior Year</th> <th>Current Year</th> <th>% Change (+/-)</th> <th>\$ Change (+/-)</th> </tr> </thead> <tbody> <tr> <td>\$32,694,568.34</td> <td>\$33,375,265.95</td> <td>2.08%</td> <td>\$680,697.61</td> </tr> </tbody> </table>					Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)	\$32,694,568.34	\$33,375,265.95	2.08%	\$680,697.61	% of Tax Collections used to Calculate RUT <u>98.00%</u>		
Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)												
\$32,694,568.34	\$33,375,265.95	2.08%	\$680,697.61												
<u>Comparison - Impact on Avg. Residential Tax Payment (Municipal Purposes Only)</u>					If % used exceeds the actual collection % then reference the statutory exception used										
<table border="1"> <thead> <tr> <th>Prior Year</th> <th>Current Year</th> <th>% Change (+/-)</th> <th>\$ Change (+/-)</th> </tr> </thead> <tbody> <tr> <td>\$2,061.41</td> <td>\$2,103.43</td> <td>2.04%</td> <td>\$42.02</td> </tr> </tbody> </table>					Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)	\$2,061.41	\$2,103.43	2.04%	\$42.02	<u>Tax Collections - ACTUAL as of Prior Year</u>		
Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)												
\$2,061.41	\$2,103.43	2.04%	\$42.02												
					Total Tax Revenue, Collections CY 2019 119,146,185.74										
					Total Tax Levy, CY 2019 120,141,872.69										
					% of Taxes Collected, CY 2019 99.17%										
					Delinquent Taxes - December 31, 2019 \$995,686.95										

USER FRIENDLY BUDGET SECTION - ANTICIPATED REVENUE SUMMARY (ALL OPERATING FUNDS)

FCOA		% Difference Current vs. Prior Year	\$ Difference Current vs. Prior Year	Total Realized Revenue (Prior Year)	Total Anticipated Revenue (Current Year)	General Budget	Open Space Budget	Utility	Utility	Utility	Utility	Utility	Utility
08	Surplus	14.84%	\$460,000.00	\$3,100,000.00	\$3,560,000.00	\$3,560,000.00							
08	Local Revenue	-1.51%	(\$124,942.49)	\$8,265,984.42	\$8,141,041.93	\$8,141,041.93							
09	State Aid (without offsetting appropriation)	0.04%	\$3,280.00	\$9,270,836.00	\$9,274,116.00	\$9,274,116.00							
08	Uniform Construction Code Fees	-0.01%	(\$31.00)	\$335,531.00	\$335,500.00	\$335,500.00							
	Special Revenue Items w/ Prior Written Consent												
11	Shared Services Agreements	#DIV/0!	\$200,000.00		\$200,000.00	\$200,000.00							
08	Additional Revenue Offset by Appropriations	#DIV/0!	\$0.00		\$0.00								
10	Public and Private Revenue	-86.48%	(\$880,600.69)	\$1,018,321.94	\$137,721.25	\$137,721.25							
08	Other Special Items	-4.21%	(\$221,426.05)	\$5,262,412.70	\$5,040,986.65	\$5,040,986.65							
15	Receipts from Delinquent Taxes	-21.90%	(\$280,389.27)	\$1,280,389.27	\$1,000,000.00	\$1,000,000.00							
	Amount to be raised by taxation												
07	Local Tax for Municipal Purposes	-2.53%	(\$864,757.27)	\$34,240,023.22	\$33,375,265.95	\$33,375,265.95							
07	Minimum Library Tax	4.57%	\$72,623.35	\$1,590,171.44	\$1,662,794.79	\$1,662,794.79							
54	Open Space Levy Tax	#DIV/0!	\$0.00		\$0.00								
07	Addition to Local District School Tax	#DIV/0!	\$0.00		\$0.00								
08	Deficit General Budget	#DIV/0!	\$0.00		\$0.00								
	Total	-2.54%	(\$1,636,243.42)	\$64,363,669.99	\$62,727,426.57	\$62,727,426.57	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

USER FRIENDLY BUDGET SECTION - APPROPRIATIONS SUMMARY (ALL OPERATING FUNDS)

FCOA	Budgeted Positions		% Difference Current v. Prior Year	\$ Difference Current v. Prior Year	Total Modified Appropriation for Service Type (Prior Year)	Total Appropriation for Service Type (Current Year)	General Budget	Public&Private Offsets	Open Space Budget	Utility	Utility	Utility	Utility	Utility	Utility	
	Full-Time	Part-Time														
20	General Government	18.00	9.00	7.03%	\$311,283.75	\$4,427,397.69	\$4,738,681.44	\$4,738,681.44								
21	Land-Use Administration		2.00	7.21%	\$19,762.40	\$274,177.00	\$293,939.40	\$293,939.40								
22	Uniform Construction Code	9.00	8.00	3.76%	\$28,898.81	\$768,770.00	\$797,668.81	\$797,668.81								
23	Insurance			4.44%	\$423,431.37	\$9,544,500.00	\$9,967,931.37	\$9,967,931.37								
25	Public Safety	109.00	25.00	4.22%	\$615,027.19	\$14,591,015.00	\$15,206,042.19	\$15,206,042.19								
26	Public Works	44.00	1.00	-3.49%	(\$141,005.50)	\$4,041,821.00	\$3,900,815.50	\$3,900,815.50								
27	Health and Human Services		2.00	2.94%	\$7,795.50	\$265,425.00	\$273,220.50	\$273,220.50								
28	Parks and Recreation	11.00		9.08%	\$116,953.31	\$1,288,210.00	\$1,405,163.31	\$1,405,163.31								
29	Education (including Library)	12.00	8.00	0.00%	\$0.00	\$1,694,700.00	\$1,694,700.00	\$1,694,700.00								
30	Unclassified	3.00	4.00	2.46%	\$42,673.13	\$1,737,024.00	\$1,779,697.13	\$1,779,697.13								
31	Utilities and Bulk Purchases	33.00		2.56%	\$40,550.00	\$1,583,500.00	\$1,624,050.00	\$1,624,050.00								
32	Landfill / Solid Waste Disposal			5.06%	\$123,178.27	\$2,435,350.00	\$2,558,528.27	\$2,558,528.27								
35	Contingency			2.78%	\$1,000.00	\$36,000.00	\$37,000.00	\$37,000.00								
36	Statutory Expenditures			-3.81%	(\$203,401.00)	\$5,338,751.00	\$5,135,350.00	\$5,135,350.00								
37	Judgements			#DIV/0!	\$0.00		\$0.00									
42	Shared Services			4.84%	\$193,347.00	\$3,995,100.00	\$4,188,447.00	\$4,188,447.00								
43	Court and Public Defender	6.00	3.00	-7.85%	(\$49,395.41)	\$629,400.00	\$580,004.59	\$580,004.59								
44	Capital			0.00%	\$0.00	\$374,000.00	\$374,000.00	\$374,000.00								
45	Debt			-2.08%	(\$117,268.50)	\$5,635,900.00	\$5,518,631.50	\$5,518,631.50								
46	Deferred Charges			-58.32%	(\$234,149.00)	\$401,464.00	\$167,315.00	\$167,315.00								
48	Debt - Type 1 School District			#DIV/0!	\$0.00		\$0.00									
50	Reserve for Uncollected Taxes			1.78%	\$43,569.56	\$2,442,671.00	\$2,486,240.56	\$2,486,240.56								
55	Surplus General Budget			#DIV/0!	\$0.00		\$0.00									
	Total	245.00	62.00	1.99%	\$1,222,250.88	\$61,505,175.69	\$62,727,426.57	\$62,727,426.57	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

USER FRIENDLY BUDGET SECTION
STRUCTURAL BUDGET IMBALANCES

X	Revenues at Risk	Non-recurring appropriation reductions	Future Year Appropriation Increases	Structural Imbalance Offsets	<p align="center">Line Item. Put "X" in cell to the left that corresponds to the type of imbalance.</p>	<p align="center">Amount</p>	<p align="center">Comment/Explanation</p>
X					Surplus Anticipated	\$3,560,000.00	Misc. Revenue Anticipated at Maximum Levels
X					General Capital Surplus	\$279,029.26	Non-Recurring Revenue
X					Police Off-Duty Administrative Charges	\$270,000.00	Non-Recurring Revenue

ASSESSED PROPERTY VALUATIONS - EXEMPT PROPERTY - PROPERTY TAX APPEAL DATA

<u>Property Tax Assessments - Taxable Properties (October 1, 2019 Value)</u>				<u>Property Tax Assessments - Exempt Properties (October 1, 2019 Value)</u>			
	# of Parcels	Assessed Value	% of Total		# of Parcels	Assessed Value	% of Total
1 Vacant Land	439	\$53,836,100.00	2.34%	15A Public Schools	8	\$47,662,400.00	7.80%
2 Residential	11,983	\$1,737,827,100.00	75.49%	15B Other Schools	3	\$11,454,700.00	1.87%
3A/3B Farm	4	\$155,900.00	0.01%	15C Public Property	317	\$82,790,400.00	13.54%
4A Commercial	408	\$171,597,700.00	7.45%	15D Church and Charities	17	\$18,948,800.00	3.10%
4B Industrial	56	\$159,151,300.00	6.91%	15E Cemeteries & Graveyards	8	\$2,150,000.00	0.35%
4C Apartments	25	\$179,416,500.00	7.79%	15F Other Exempt	112	\$448,276,100.00	73.33%
5A/5B Railroad			0.00%				
6A/6B Business Personal Property	1	\$46.00	0.00%				
Total	12,916	\$2,301,984,646.00	100.00%	Total	465	\$611,282,400.00	100.00%
Average Ratio (%), Assessed to True Value				46.03%			
Equalized Valuation, Taxable Properties				\$5,001,052,891.59			
Total # of property tax appeals filed in 2019				County Tax Board		27.00	
				State Tax Court		4.00	
Number of 2019 County Tax Board decisions appealed to Tax Court				2.00			
Number of pending property tax appeals in State Tax Court				3.00			
Amount paid out by municipality for tax appeals in 2019				\$983,185.90			
				Percentage of Exempt vs. Non-Exempt Properties 26.55%			

<u>Prior Budget Year's Payments in Lieu of Tax (PILOT) - 5 Year Exemptions/Abatements</u>				
	# of Parcels	PILOT Billing/Revenue	Assessed Value	Taxes if Billed in Full 2019 Total Tax Rate
G Commercial/Industrial Exemption	4		\$673,000.00	\$35,218.09
I Dwelling Exemption				
J Dwelling Abatement	28		\$449,300.00	\$23,511.87
K New Dwelling/Conversion Exemption				
L New Dwelling/Conversion Abatement				
N Multiple Dwelling Exemption				
O Multiple Dwelling Abatement				
Total 5 Yr Exemptions/Abatements	32	0.00	1,122,300.00	58,729.96

**USER FRIENDLY BUDGET SECTION
Long Term Tax Exemptions**

<u>Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions</u>					<u>Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions</u>					<u>Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions</u>					<u>Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions</u>				
Project Name	Type of Project (use drop-down for data entry)	PILOT Billing	Assessed Value	Taxes if Billed In Full 2019 Total Tax Rate	Project Name	Type of Project (use drop-down for data entry)	PILOT Billing	Assessed Value	Taxes if Billed In Full 2019 Total Tax Rate	Project Name	Type of Project (use drop-down for data entry)	PILOT Billing	Assessed Value	Taxes if Billed In Full 2019 Total Tax Rate	Project Name	Type of Project (use drop-down for data entry)	PILOT Billing	Assessed Value	Taxes if Billed In Full 2019 Total Tax Rate
North Jersey Energy	Comm./Indust.	\$561,625.36	\$41,150,000.00	\$2,153,379.50															
Red Oak Power	Comm./Indust.	\$663,444.86	\$40,000,000.00	\$2,093,200.00															
Neptune Urban Renewal, LLC	Comm./Indust.	\$369,969.59	\$20,900,000.00	\$1,093,697.00															
Gillette Manor	Other	\$16,900.00	\$2,749,500.00	\$14,388,134.00															
Morgan's Bluff	Other	\$209,036.40	\$7,178,000.00	\$375,624.74															
Total Long Term Exemptions - Column Total		1,820,976.21	111,977,500.00	20,104,035.24	Total Long Term Exemptions - Column Total		\$0.00	\$0.00	\$0.00	Total Long Term Exemptions - Column Total		\$0.00	\$0.00	\$0.00	Total Long Term Exemptions - Column Total		\$0.00	\$0.00	\$0.00
Mark "X" if Grand Total															Total Long Term Exemptions - GRAND TOTAL		\$1,820,976.21	\$111,977,500.00	\$20,104,035.24

**USER FRIENDLY BUDGET SECTION
BUDGETED PERSONNEL COSTS**

Organization / Individuals Eligible for Benefit	# of Full-Time Employees	# of Part-Time Employees	Total Personnel Cost	Base Pay	Overtime and other Compensation	Pension (Estimate)	Health Benefits Net of Cost Share	Employment Taxes and Other Benefits
Governing Body		7.00	46,523.25	\$38,600.00		\$4,970.35		\$2,952.90
Supervisory Staff (Department Heads & Managers)	25.00	10.00	4,386,497.44	\$2,909,688.00	\$184,809.55	\$375,349.75	\$679,921.08	\$236,729.06
Police Officers (Including Superior Officers)	90.00		18,339,168.82	\$10,872,352.00	\$1,478,500.00	\$2,772,449.76	\$2,271,026.88	\$944,840.18
Fire Fighters (Including Superior Officers)			0.00					
All Other Union Employees not listed above	132.00	40.00	15,507,886.23	\$9,629,281.00	\$899,650.00	\$1,242,177.25	\$2,931,314.76	\$805,463.22
All Other Non-Union Employees not listed above			0.00					
Totals	247.00	57.00	38,280,075.74	\$23,449,921.00	\$2,562,959.55	\$4,394,947.11	\$5,882,262.72	\$1,989,985.36

Is the Local Government required to comply with NJSA 11A **(Civil Service)**? - YES or NO

YES

Note - **Base Pay** is the annualized rate of pay to which overtime (if eligible) and/or pension is calculated. Either calculation is fine at the discretion of the Local Unit. Overtime and other compensation is any other item that is charged as a salary and wage expense but not included in Base Pay.

USER FRIENDLY BUDGET SECTION - HEALTH BENEFITS

	Current Year # of Covered Members (Medical & Rx)	Current Year Annual Cost Estimate per Employee	Total Current Year Cost	Prior Year # of Covered Members (Medical & Rx)	Prior Year Annual Cost per Employee (Average)	Total Prior Year Cost
<u>Active Employees - Health Benefits - Annual Cost</u>						
Single Coverage	60.00	\$13,143.00	\$788,580.00	61.00	\$13,185.00	\$804,285.00
Parent & Child	16.00	\$23,832.24	\$381,315.84	17.00	\$23,837.88	\$405,243.96
Employee & Spouse (or Partner)	27.00	\$26,654.16	\$719,662.32	30.00	\$26,656.32	\$799,689.60
Family	72.00	\$36,571.92	\$2,633,178.24	72.00	\$36,549.72	\$2,631,579.84
Employee Cost Sharing Contribution (enter as negative -)						
Subtotal	175.00		\$4,522,736.40	180.00		\$4,640,798.40
<u>Elected Officials - Health Benefits - Annual Cost</u>						
Single Coverage	51	\$18,380.52	\$937,406.52	47	\$18,399.75	\$864,788.25
Parent & Child	4	\$30,688.16	\$122,752.64	5	\$30,641.78	\$153,208.90
Employee & Spouse (or Partner)	76	\$37,470.72	\$2,847,774.72	75	\$37,513.09	\$2,813,481.75
Family	23	\$50,415.76	\$1,159,562.48	23	\$49,362.58	\$1,135,339.34
Employee Cost Sharing Contribution (enter as negative -)						
Subtotal	154.00		\$5,067,496.36	150.00		\$4,966,818.24
<u>Retirees - Health Benefits - Annual Cost</u>						
Single Coverage			\$0.00			\$0.00
Parent & Child			\$0.00			\$0.00
Employee & Spouse (or Partner)			\$0.00			\$0.00
Family			\$0.00			\$0.00
Employee Cost Sharing Contribution (enter as negative -)						
Subtotal	0.00		\$0.00	0.00		\$0.00
GRAND TOTAL	329.00		\$9,590,232.76	330.00		\$9,607,616.64

Note - other health insurances such as dental and vision are not included in this analysis unless included in the employees total premium. Therefore, the total from this sheet may not agree with the budgeted appropriation.

Is medical coverage provided by the SHBP (Yes or No)?

NO

Is prescription drug coverage provided by the SHBP (Yes or No)?

NO

**USER FRIENDLY BUDGET SECTION
ACCUMULATED ABSENCE LIABILITY**

Legal basis for benefit
(check applicable items)

Organization/Individuals Eligible for Benefit	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Approved Labor Agreement	Local Ordinance	Individual Employment Agreement
AFSCME	6612.68	\$1,738,070.69	X		
Sayreville Association of Municipal Supervisors	1395.00	\$449,012.03	X		
Management	1180.13	\$559,246.77	see notes		
Police	7725.35	\$5,141,586.95	X		
Totals	16913.16	\$7,887,916.44			
Total Funds Reserved as of end of 2019					
Total Funds Appropriated in 2020					

USER FRIENDLY BUDGET SECTION - OUTSTANDING DEBT; PER CAPITA AND BUDGET IMPACT

	Gross	Deductions	Net					
	Debt		Debt	Current Year	2021	2022	All Additional Future	
				Budget	Budget	Budget	Years' Budgets	
Local School Debt	\$35,535,000.00	\$35,535,000.00	\$0.00	Utility Fund - Principal	\$1,262,611.10	\$490,000.00	\$490,000.00	\$5,730,000.00
Regional School Debt			\$0.00	Utility Fund - Interest	\$497,017.52	\$217,837.52	\$204,037.52	\$1,717,928.27
Utility Fund Debt				Bond Anticipation Notes - Principal				
0	\$21,061,723.00	\$21,061,723.00	\$0.00	Bond Anticipation Notes - Interest	\$52,000.00			
0			\$0.00	Bonds - Principal	\$4,600,000.00	\$4,443,000.00	\$3,920,000.00	\$19,366,000.00
0			\$0.00	Bonds - Interest	\$814,976.50	\$712,151.26	\$606,930.00	\$1,894,840.00
0			\$0.00	Loans & Other Debt - Principal				
0			\$0.00	Loans & Other Debt - Interest	\$103,555.00			
0			\$0.00					
0			\$0.00					
<u>Municipal Purposes</u>				Total	\$7,330,160.12	\$5,862,988.78	\$5,220,967.52	\$28,708,768.27
Debt Authorized	\$16,449,049.00		\$16,449,049.00	Total Principal	\$5,862,611.10	\$4,933,000.00	\$4,410,000.00	\$25,096,000.00
Notes Outstanding			\$0.00	Total Interest	\$1,467,549.02	\$929,988.78	\$810,967.52	\$3,612,768.27
Bonds Outstanding	\$32,329,000.00		\$32,329,000.00	% of Total Current Year Budget	11.69%			
Loans and Other Debt			\$0.00					
Total (Current Year)	\$105,374,772.00	\$56,596,723.00	\$48,778,049.00	Description	Debt Not Listed Above			
Population (2010 census)	<u>42,704</u>			Total Guarantees - Governmental				
Per Capita Gross Debt	<u>\$2,467.56</u>			Total Guarantees - Other				
Per Capita Net Debt	<u>\$1,142.24</u>			Total Capital/Equipment Leases				
3 Yr. Average Property Valuation		<u>\$4,798,033,078.33</u>		Total Other				
Net Debt as % of 3 Year Avg Property Valuation		<u>1.02%</u>		Bond Rating	<u>Moody's</u>	<u>Standard & Poors</u>	<u>Fitch</u>	
				Rating	AA2			
				Year of Last Rating	2018			
				Mark "X" if Municipality has no bond rating				

USER FRIENDLY BUDGET SECTION - Notes

(Press ALT-Enter to go to a new line in each cell)

UFB-9 Management past practice is to follow the contract wording contained in the agreement with the Sayreville Association of Municipal Supervisors.