

ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2018
(UNAUDITED)

POPULATION LAST CENSUS 42,704
NET VALUATION TAXABLE 2018 \$2,292,234,449
MUNICODE 1219

FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
COUNTIES - JANUARY 26, 2019
MUNICIPALITIES - FEBRUARY 10, 2019

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES
ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO
CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT
SERVICES.

BOROUGH of SAYREVILLE, County of MIDDLESEX

SEE BACK COVER FOR INDEX AND INSTRUCTIONS.
DO NOT USE THESE SPACES

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34a, 49 to 51a and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature
Title CHIEF FINANCIAL OFFICER

(This MUST be signed BY Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I herby certify that I am responsible for filing this verified Annual Financial Statement, (which I have prepared) or (which I have not prepared) [eliminate one] and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do herby certify that I, Denise Biancamano, am the Chief Financial Officer, License # N-0576, of the BOROUGH of SAYREVILLE, County of MIDDLESEX and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2018, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2018.

Signature
Title CHIEF FINANCIAL OFFICER
Address 167 MAIN STREET SAYREVILLE NJ 08872
Phone Number (732)390-7050
Fax Number (732)390-9470

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the _____ of _____ as of December 31, _____ and have applied certain agreed-upon procedurs thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, (except for circumstances as set forth below, no matters) or (no matters) [eliminate one] came to my attention that caused me to believe that the Annual Financial Statement for the year ended _____ is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement related only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

NOT APPLICABLE

(Registered Municipal Accountant)

(Firm Name)

(Address)

(Address)

Certified by me
This _____ day of _____, 2018.

(Phone Number)

MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year **is not in excess of 3.5%**;
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**;
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies"** noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality did **not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality did not conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does not contain an appropriation or levy "CAP" waiver.
10. The municipality will not apply for Transitional Aid for 2013.

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: Borough of Sayreville
Chief Financial Officer: Denise Biancamano
Signature: _____
Certificate #: N-0576
Date: _____

CERTICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet item(s) # _____ of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: Borough of Sayreville
Chief Financial Officer: Denise Biancamano
Signature: _____
Certificate #: N-0576
Date: _____

22-6002288
Fed I.D. #

Borough of Sayreville
Municipality

Middlesex
County

Expenditures of Awards

Federal and State Financial Assistance

Fiscal Year Ending: 2018

	(1) Federal Programs Expended (administered by the state)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL	\$	\$ 209,281.61	\$ 261,425.61

Type of Audit required by US Guidance and NJ OMB 15-08:

- Single Audit
- Program Specific Audit
- X Financial Statement Audit Performed in Accordance
With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with US Uniform Guidance and NJ OMB 15-08. The single audit threshold has been increased to \$750,000 beginning with the fiscal year starting 1/1/2015.

- (1) Report expenditures from federal pass-through programs received directly from the state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from the state government or indirectly from pass-through entities. **Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.

Signature Of Chief Financial Officer

Date

IMPORTANT!
READ INSTRUCTIONS

INSTRUCTION

The following certification is to be used ONLY in the event there is NO municipally operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

N/A

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the _____ of _____, County of _____ during the year 2018 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities

Name _____

Title _____

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

NOTE:

When removing the utility sheets, please be sure to refastened the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2018

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2019 and filed with the County Board of Taxation on January 10, 2019 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$ 2,296,155,600.

SIGNATURE OF TAX ASSESSOR

Borough of Sayreville
MUNICIPALITY

Middlesex
COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET
POST CLOSING
TRIAL BALANCE - CURRENT FUND
AS AT DECEMBER 31, 2018

Cash Liabilites Must be Subtotalled and Subtotalled Must be Marked with "C" -- Taxes Receivable Must be Subtotalled

Title of Account	Debit	Credit
Cash - Amboy Bank	21,137,073.06	
Cash - Garden State Community Bank (NYCB)	7,297,547.26	
Cash-Provident Bank	3,707,649.86	
Cash - TD Bank	102,604.72	
Cash - Columbia Bank	683,680.62	
Change Fund	450.00	
Investment - NJ ARM Term Pool	25,388.73	
Total Cash & Investment	32,954,394.25	
Receivable with Full Reserve		
Taxes Receivable	1,267,014.37	
Tax Title Liens	482,871.31	
Foreclosed Property	698,460.00	
Revenue Accts Receivable	512,724.26	
Due from State & Federal Grant Fund	636.00	
Due from Animal Control Fund	35,774.09	
Due from General Capital	10,423.88	
Due from Regular Trust	2,780.30	
Due from Water Operating Fund	34.08	
Sub - Total Reserve for Receivable	3,010,718.29	
Notes Payable		580,000.00
Appropriation Reserves		3,037,988.77
Appropriation Reserves-Encumbered		531,798.33
Accounts Payable		1,438,818.56
Due To State of New Jersey -Marriage Licenses		1,325.00
Due To State of New Jersey-Building Surcharge		14,033.00
Due To State of New Jersey-Chp 129 PL 1976		88,215.09
Due To State of New Jersey -EDRS		90.00
Prepaid Revenues		54,086.13
Prepaid Taxes		800,440.51
School Tax Payable		22,036,682.00
County Taxes Payable		18,189.26
Tax Overpayments		52,829.00
Reserve For- State Aid For Library		40,624.55
County P.I.L.O.T. Tax Payable		8,608.78

(Do Not Crowd - add additional sheets)

Cash Liabilites Must be Subtotalled and Subtotalled Must be Marked with "C" -- Taxes Receivable Must be Subtotalled

(Do Not Crowd - add additional sheets)
Sheet 3a

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET
POST CLOSING
TRIAL BALANCE - SUMMARY CURRENT FUND AND
STATE AND FEDERAL GRANTS
AS AT DECEMBER 31, 2018

[illegible]

(Do Not Crowd - add additional sheets)

**POST CLOSING
CE - PUBLIC ASSISTANCE FUND
ACCOUNT # 1 and # 2
AS AT DECEMBER 31, 2018**

[illegible]

(Do not Crowd - add additional sheets)

* To be prepared in Compliance with Department of Human Services Municipal Audit Guide,
Public Welfare, General Assistance Program

POST CLOSING TRIAL BALANCE
FEDERAL AND STATE GRANTS

AS AT DECEMBER 31, 2018

Title of Account	Debit	Credit
Cash-Columbia Bank	403,086.56	
Receivable - Municipal Alliance	49,356.46	
Receivable - Safe & Secure Program	40,000.00	
Receivable-Justice Assistance Grant	5.00	
Receivable - Occupant Restraint Program	400.00	
Receivable - Quality of Life Grant	2,600.00	
Receivable - NJDOT Safe Drivers / Corridors Grant	117,422.28	
Rec - Emergency Assistance Grant	7,000.00	
Rec-US Bullet Proof Vest Grant	36,041.40	
Due to Current Fund		636.00
Reserve For Expenditures - Appropriated - Unencumbered		641,446.02
Reserve For Expenditures - Appropriated - Encumbered		13,829.68
	655,911.70	655,911.70

(Do not Crowd - add additional sheets)

**POST CLOSING
TRIAL BALANCE - TRUST FUNDS**
(Assessment Section Must Be Separately Stated)

AS AT DECEMBER 31, 2018

Title of Account	DEBIT	CREDIT
<u>Animal Control Fund</u>		
Cash-Amboy Bank	4,329.94	
Deficit - Animal Control Fund Reserve	31,463.35	
Due to State of New Jersey		19.20
Due to Current Fund		35,774.09
Total Animal Control Fund	35,793.29	35,793.29
<u>Regular Trust Fund</u>		
Cash-Amboy Bank	3,252,846.15	
Investment - S.L.G.S.	3,000,000.00	
Cash-Amboy Bank (Section 125 Plan)	19,399.59	
Cash-Amboy Bank (Payroll Deduction Account)	19,094.09	
Cash-Amboy Bank (Recreation)	29,611.34	
Funds Held in Trust - L.O.S.A.P.-Lincoln Financial	1,814,598.97	
Developer's Escrow-Amboy Bank	377,124.34	
Planning Review Escrow-Amboy Bank	331,294.20	
Zoning Review Escrow-Amboy Bank	53,205.20	
Municipal Law Enforcement Escrow-Amboy Bank	191,449.26	
Engineering Inspection Escrow-Amboy Bank	427,349.27	
Open Space Trust-Amboy Bank	7,653,602.40	
Affordable Housing Trust-Amboy Bank	103,363.58	
Redevelopment Escrow-Amboy Bank	24,433.77	
Police Evidence Trust-Amboy Bank	42,854.38	
Total Cash & Investments	17,340,226.54	
Due from / to Current Fund		2,780.30
Snow Removal Rider		274,651.40
Municipal Open Space		10,653,602.40
Affordable Housing Trust Escrow		103,363.58
Developer's Landscaping Escrow		98,040.00
Engineering Inspection Fees		500,670.56
Developer's Security Deposits		456,345.46
Uniform Fire Safety - Firemen		4,038.20
Uniform Fire Safety - Penalty		41,925.40
Planning Review Escrow Deposits		219,661.17
Zoning Review Escrow Deposits		43,626.28
Off Duty Police Employment		519,374.08
Special Deposits		2,508,692.03
Road Opening Permit		23,992.19
Dumpster Permit Deposit		6,759.50
Reserve for Payroll Deductions		19,094.09
Reserve for Section 125 Plan		19,399.59
Recreation Deposits		29,611.34
L.O.S.A.P. Plan		1,814,598.97
Total Regular Trust Fund	17,340,226.54	17,340,226.54

(Do not Crowd - add additional sheets)

AS AT DECEMBER 31, 2018

(Do not Crowd - add additional sheets)

MUNICIPAL PUBLIC DEFENDER CERTIFICATION

Public Law 1998, C. 256

Municipal Public Defender Expended Prior Year 2017:.....	\$	19,525.86
(2)	x	<u>25%</u>
		4,881.47
Municipal Public Defender Trust Cash Balance December 31, 2018:.....	\$	0.00

Note:If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board. (P.O. Box 084 Trenton, NJ 08625)

Amount in excess of the amount expended: 3 - (1 + 2) =.....\$ 0.00

The undersigned certifies that the municipality has complied with the regulations governing **Municipal Public Defender** as required under Public Law 1998, C. 256

Chief Financial Officer: _____
Signature: _____
Certificate #: _____
Date: _____

Schedule of Trust Fund Deposits and Reserves

Purpose	Amount Dec. 31, 2017 per Audit Report	Receipts	Disbursements	Balance as at Dec. 31, 2018
1 Landscaping Escrow Deposits	\$ 91,800.00	\$ 6,240.00	\$ -	\$ 98,040.00
2 Developers' Security Deposits	537,304.78	1,000.92	81,960.24	456,345.46
3 Road Opening Deposits	19,083.59	4,908.60	0.00	23,992.19
4 Engineering Inspection Fees	510,410.08	149,191.26	158,930.78	500,670.56
5 Planning Escrow Account	252,409.75	38,152.77	70,901.35	219,661.17
6 Zoning Escrow Account	55,583.47	63,117.63	75,074.82	43,626.28
7 Municipal Open Space	10,144,154.58	664,671.82	155,224.00	10,653,602.40
8 Snow Removal	346,626.94	0.00	71,975.54	274,651.40
9 Affordable Housing Trust	19,932.61	83,430.97	0.00	103,363.58
10				
11 Special Deposits				
12 Uniform Fire Safety Act-Penalty - Fire Department	2,990.50	1,750.00	1,502.30	3,238.20
13 Uniform Fire Safety Act-Penalty - Fire Prevention	41,364.06	4,862.00	4,420.63	41,805.43
14 Off-Duty Municipal Police	633,476.24	1,106,341.11	1,222,875.15	516,942.20
15 Police Evidence Trust	42,386.38	0.00	0.00	42,386.38
16 Dumpster Bonds	7,659.50	7,500.00	8,400.00	6,759.50
17 Narcotics Property Seized	165,918.48	2,251.34	86,453.82	81,716.00
18 Environmental Penalties	1,003.56	4.38	0.00	1,007.94
19 Tax Sale Premium	1,203,000.00	332,800.00	525,100.00	1,010,700.00
20 Third Party Liens	39,661.69	461,134.38	386,823.43	113,972.64
21 Senior Citizen Contributions	18,996.12	2,643.77	0.00	21,639.89
22 Fair Share Agreements	401,409.05	0.00	0.00	401,409.05
23 Tree Bank Ordinance	520,456.73	87,850.00	19,915.45	588,391.28
24 Parking Offense Adj. Act	6,379.37	242.00	0.00	6,621.37
25 Project L.E.A.D. (D.A.R.E.)	10,041.11	3,300.00	5,621.47	7,719.64
26 Recreation Trust	25,333.43	86,802.00	72,940.85	39,194.58
27 Redevelopment Escrow	24,372.21	229.46	168.00	24,433.67
28 Public Defender Fees	1,261.42	12,476.50	13,737.92	0.00
29 Contributions-Fire Department & Prevention	9,451.15	0.00	5,000.00	4,451.15
31 Steiner Court Maintenance Bond	13,567.95	0.00	0.00	13,567.95
32 Antenea Lease Security Deposits	16,907.63	0.00	0.00	16,907.63
33 Sheffield Town Settlement	27,000.00	0.00	0.00	27,000.00
34 Recycling Program Trust	38,975.00	20,350.00	12,173.69	47,151.31
36 Prosecutor's Federal Trust Fund	484.86	0.00	0.00	484.86
37				
38				
39				
40				
41				
42				
43				
44				
45				
46				
47				
48				
49				
50 Sub Total - Special Deposits	3,252,096.44	2,130,536.94	2,365,132.71	3,017,500.67
51				
52				
53				
54				
Totals	\$ 15,229,402.24	\$ 3,141,250.91	\$ 2,979,199.44	\$ 15,391,453.71

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO
LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2017	RECEIPTS				Disbursements	Balance Dec. 31, 2018
		Assessments and Liens	Current Budget				
Assessment Serial Bond Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Assessment Bond Anticipation Note Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Other Liabilities	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Trust Surplus							
*Less Assets "Unfinanced"							

POST CLOSING
TRIAL BALANCE - GENERAL CAPITAL FUND

AS AT DECEMBER 31, 2018

Title of Account	Debit	Credit
Est. Proceeds Bonds and Notes Authorized	9,430,399.00	xxxxxxxxx
Bonds and Notes Authorized but Not Issued	xxxxxxxxxx	9,430,399.00
Cash-Amboy National Bank	4,292,588.10	
Investment-Amboy National Bank	2,500,000.00	
Total Cash & Investments	6,792,588.10	
State Aid Receivable	901,250.00	
County Grant Receivable	1,500,000.00	
Deferred Charges to Future Taxation - Funded	37,038,000.00	
Deferred Charges to Future Taxation - Unfunded	10,951,649.00	
Due to Current Fund		10,423.88
General Serial Bonds		37,038,000.00
Bond Anticipation Notes		
Improvement Authorizations - Funded		3,742,224.31
Improvement Authorizations - Unfunded		4,726,847.89
Improvement Authorizations - Encumbered		5,536,453.05
Capital Improvement Fund		330,706.28
Capital Improvement Fund-Sewer		150,496.98
Reserve for Future Improvement		2,794,938.56
Reserve for State Aid Receivable		901,250.00
Reserve for County Grant Receivable		1,500,000.00
Fund Balance		452,146.15
	66,613,886.10	66,613,886.10

(Do not Crowd - add additional sheets)

CASH RECONCILIATION December 31, 2018

	Cash		Less Checks Outstanding	Cash Book Balance
	*On Hand	On Deposit		
Current	43,463.11	33,489,263.29	578,332.15	32,954,394.25
Trust - Assessment				-
Trust - Dog License		4,329.94		4,329.94
Capital - General		6,797,735.60	5,147.50	6,792,588.10
Water Operating	23,938.50	798,843.14	21,849.95	800,931.69
Water Capital		5,837,788.97		5,837,788.97
Utility - Assessment Trust				-
Public Assistance I **				-
State & Federal Grant Funds		403,086.56		403,086.56
Unemployment Trust	375.83	316,080.17		316,456.00
Worker's Compensation		-		-
Municipal Insurance Fund				-
Regular Trust Fund		17,682,246.19	342,019.65	17,340,226.54
Community Development Block Grant Fund		77,401.89		77,401.89
Total	67,777.44	65,406,775.75	947,349.25	64,527,203.94

*Include Deposits In Transit

**Be sure to include a Public Assistance Account reconciliation and trial balance in the municipality maintains such a bank account.

REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2018.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbooks at December 31, 2018.

All Certificates of Deposit", "Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR
(CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature: _____ Title: Chief Financial Officer

CASH RECONCILIATION DECEMBER 31, 2018

(Cont.)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

<u>Current Fund</u>	
Provident Bank	3,707,649.86
Columbia Bank	683,680.62
TD Bank	102,604.72
Garden State Community Bank	7,297,547.26
Amboy National Bank	48,924.85
Amboy National Bank	214,601.00
Amboy National Bank	98,851.39
Amboy National Bank	21,310,014.86
<u>Investments</u>	
NJ ARM	25,388.73
<u>State & Federal Grant Fund</u>	
Amboy Bank	403,086.56
<u>Regular Trust</u>	
Amboy Bank	3,252,846.15
Amboy Bank (Developer's Security Deposit)	377,124.34
Amboy Bank (Planning Review Escrow)	331,294.20
Amboy Bank (Zoning Review Escrow)	53,205.20
Amboy Bank (Municipal Law Enforcement Escrow)	234,303.64
Amboy Bank (Engineering Inspections)	427,349.27
Amboy Bank (Affordable Housing Trust)	103,363.58
Amboy Bank (Open Space Trust)	7,653,602.40
Amboy Bank (Special Escrow Trust)	24,433.77
Amboy Bank (Payroll Deduction)	361,113.74
Amboy Bank (Section 125 Plan)	19,399.59
Amboy Bank (Recreation)	29,611.34
Lincoln Financial Group (L.O.S.A.P.)	1,814,598.97
<u>Investments</u>	
Amboy National Bank - S.L.G.S.	3,000,000.00

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

CASH RECONCILIATION DECEMBER 31, 2018

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

<u>Unemployment Trust</u>	
Amboy Bank	16,080.17
<u>Investment</u>	
Amboy Bank	300,000.00
<u>Dog Trust Fund</u>	
Amboy Bank	4,329.94
<u>General Capital Fund</u>	
Amboy Bank	25,000.00
Amboy Bank	4,123,042.16
Amboy Bank	149,693.44
<u>Investment</u>	
Amboy Bank	2,500,000.00
<u>Water Operating Fund</u>	
Amboy Bank	100,003.93
Amboy Bank	698,839.21
<u>Water Capital Fund</u>	
Amboy Bank	5,837,788.97
<u>Community Development Trust Fund</u>	
Amboy Bank	77,401.89
Total All Funds	65,406,775.75

MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE

Grant	Balance January 1, 2018	2018 Budget Revenue Realized	Received	Cancelled	Balance December 31, 2018
Drunk Driving Enforcement	-	58,505.85	58,505.85		-
Municipal Alliance Activities - Alcoholism & Drug Prevention	41,407.01	42,655.00	34,705.55		49,356.46
Safe Housing Program	-	4,500.00	4,500.00		-
Body Armor Grant	-				-
NJ D.O.T. Safe Drivers Grant	33,327.34				33,327.34
Clean Communities	-	72,363.79	72,363.79		-
Occupant Restraint Program Grant	400.00	4,180.00	4,180.00		400.00
Safe and Secure Program	40,000.00	60,000.00	60,000.00		40,000.00
Distracted Driver Grant	-				-
N.J.D.O.T. Safe Corridors	66,162.03	17,932.91			84,094.94
Justice Assistance Grant	5.00				5.00
U.S. Bullet Proof Vest Grant	27,700.27	8,341.13			36,041.40
Emergency Management Assistance Grant	7,000.00				7,000.00
Sustainable NJ Grant	-				-
FHA - Recreational Trail Program	-				-
Middlesex County Recycling Enhancement Grant	-	10,075.00	10,075.00		-
Various Library Arts Grants	-				-
Quality of Life Grant	2,600.00				2,600.00
NJ Forestry Management Grant	-				-
B.J.A. Body Armor Grant	-				-
Recycling Tonage Grant	-	58,447.77	58,447.77		-
Total	218,601.65	337,001.45	302,777.96	-	252,825.14

SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS

Grant	Balance January 1, 2018	Encumbrance January 1, 2018	Transferred from 2018		Encumbered	Expended	Cancelled	Balance December 31, 2018
			Budget	Appropriation By 40A:4-87				
Safe Housing Program	45.00		6,500.00			6,490.00		55.00
Alcohol Ed, Rehab & Enforcement Grant	1,158.81							1,158.81
Drunk Driving Enforcement Fund	7,693.70			58,505.85	1,875.00			64,324.55
Recycling Tonnage Grant	64,034.03	366.14	58,447.77		448.38	58,840.97		63,558.59
Clean Communities Grant	114,309.51	250.00		72,363.79	2,255.00	65,013.90		119,654.40
Occupant Protection Grant	400.00			4,180.00		4,180.00		400.00
Emergency Management Assistance Grant	14,000.00							14,000.00
Cops Fast	0.05							0.05
Body Armour Grant	19,754.66	7,681.80			7,619.85	5,764.30		14,052.31
C.E.R.T. Equipment Grant	1,070.98							1,070.98
E 9-1-1 Grant	1,191.43							1,191.43
Municipal Alliance Grant	36,751.95	11,064.37	53,318.75		131.45	51,061.44		49,942.18
Quality of Life Grant	2,600.00							2,600.00
Robin Hood Grant	97,570.00				1,500.00			96,070.00
Safe and Secure Grant	25,000.00			60,000.00		60,000.00		25,000.00
Safe Drivers / Corridors Grant	102,343.41		17,932.91					120,276.32
Various Library Grants	250.00							250.00
Middlesex County Recycling Enhancement Grant				10,075.00		10,075.00		
N.J. Comm Forestry Management Grant	7,800.00							7,800.00
Sustainable NJ Grant	2,000.00					2,000.00		
U. S. Bullet Proof Vest Grant	27,700.27			8,341.13				36,041.40
Recreational Trails Program	24,000.00							24,000.00
	549,673.80	19,362.31	136,199.43	213,465.77	13,829.68	263,425.61		641,446.02

SCHEDULE OF UNAPPROPRIATED RESERVE FOR
FEDERAL AND STATE GRANTS

GRANT	BALANCE January 1, 2018	Transferred to 2018			Received			Balance Dec. 31, 2018
		Budget	Appropriation By 40A:4-87					
Recycling Tonnage Grant	58,447.77	58,447.77						
								-
								-
								-
								-
								-
								-
								-
								-
Total	58,447.77	58,447.77	-	-	-	-	-	-

*LOCAL DISTRICT SCHOOL TAX

		Debit	Credit
Balance January 1, 2018		xxxxxxxxxx	xxxxxxxxxx
# School Tax Payable	85001-00	xxxxxxxxxx	21,225,634.00
School Tax Deferred			
(NOT IN EXCESS OF 50% LEVY 2017 - 2018)	85002-00	xxxxxxxxxx	10,642,000.00
Levy School Year July 1, 2018 - June 30, 2019		xxxxxxxxxx	65,357,364.00
Levy Calander Year 2018		xxxxxxxxxx	
Paid		64,546,316.00	xxxxxxxxxx
Balance December 31, 2018		xxxxxxxxxx	xxxxxxxxxx
#School Tax Payable	85003-00	22,036,682.00	xxxxxxxxxx
+School Tax Deferred			
(NOT IN EXCESS OF 50% LEVY 2018-2019)	85004-00	10,642,000.00	xxxxxxxxxx
* Not including Type 1 school debt service, emergency authorizations-school, transfer to Board of Education for use of local schools.		97,224,998.00	97,224,998.00

Must include unpaid requisition

MUNICIPAL OPEN SPACE TAX

		Debit	Credit
Balance January 1, 2018	85045-00	xxxxxxxxxx	10,144,154.58
2018 Levy	81105-00	xxxxxxxxxx	458,446.89
Added & Omitted Open Space Tax			446.30
Interest Earned		xxxxxxxxxx	205,778.63
State Farnland Preservation & County Open Space Receipts			
Expenditures		155,224.00	xxxxxxxxxx
Balance December 31, 2018	85046-00	10,653,602.40	xxxxxxxxxx
		10,808,826.40	10,808,826.40

*REGIONAL SCHOOL TAX
NOT APPLICABLE

	Debit	Credit
Balance January 1, 2018	xxxxxxxxxx	xxxxxxxxxx
# School Tax Payable 85031-00	xxxxxxxxxx	
School Tax Deferred	xxxxxxxxxx	
(NOT IN EXCESS OF 50% LEVY 2017 - 2018) 85032-00	xxxxxxxxxx	
Levy School Year July 1, 2018 - June 30, 2019	xxxxxxxxxx	
Levy Calander Year 2018	xxxxxxxxxx	
Paid		xxxxxxxxxx
Balance December 31, 2018	xxxxxxxxxx	xxxxxxxxxx
#School Tax Payable 85033-00		xxxxxxxxxx
School Tax Deferred		
(NOT IN EXCESS OF 50% LEVY 2018 - 2019) 85034-00		xxxxxxxxxx
# Must include unpaid requisitions		

REGIONAL HIGH SCHOOL TAX
NOT APPLICABLE

	Debit	Credit
Balance January 1, 2018		
# School Tax Payable 85041-00		
School Tax Deferred		
(NOT IN EXCESS OF 50% LEVY 2017 - 2018) 85042-00		
Levy School Year July 1, 2018 - June 30, 2019		
Levy Calander Year 2018		
Paid		
Balance December 31, 2018		
#School Tax Payable 85043-00		
School Tax Deferred		
(NOT IN EXCESS OF 50% LEVY 2018-2019) 85044-00		
# Must include unpaid requisition		

COUNTY TAX PAYABLE

	Debit	Credit
Balance January 1, 2018	xxxxxxxxxx	xxxxxxxxxx
County Taxes 80003-01	xxxxxxxxxx	-
Due County for Added and Omitted Taxes 80003-02	xxxxxxxxxx	-
Open Space Taxes		-
2018 Levy:	xxxxxxxxxx	xxxxxxxxxx
General County 80003-03	xxxxxxxxxx	17,243,590.47
County Library 80003-04	xxxxxxxxxx	
County Health	xxxxxxxxxx	
County Open Space Preservation	xxxxxxxxxx	1,409,339.66
Due County for Added & Omitted Taxes 80003-05	xxxxxxxxxx	18,189.26
Paid	18,652,930.13	xxxxxxxxxx
Balance December 31, 2018	xxxxxxxxxx	xxxxxxxxxx
County Taxes		xxxxxxxxxx
Due County for Added and Omitted Taxes	18,189.26	xxxxxxxxxx
	18,671,119.39	18,671,119.39

SPECIAL DISTRICT TAXES

NOT APPLICABLE

	Debit	Credit
Balance January 1, 2018 80003-06	XXXXXXXX	
2018 Levy: (List Each Type District Tax Separately - See Footnote)	XXXXXXXX	XXXXXXXX
Fire 81108-00	XXXXXXXX	XXXXXXXX
Sewer 81111-00	XXXXXXXX	XXXXXXXX
Water 81112-00	XXXXXXXX	XXXXXXXX
Garbage 81109-00	XXXXXXXX	XXXXXXXX
	XXXXXXXX	XXXXXXXX
	XXXXXXXX	XXXXXXXX
	XXXXXXXX	XXXXXXXX
Total 2018 Levy: 80003-07	XXXXXXXX	
Paid 80003-08		XXXXXXXX
Balance December 31, 2018 80003-09		XXXXXXXX

Footnote: Please state the number of districts in each instance.

STATE LIBRARY AID

RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

		DEBIT	CREDIT
Balance January 1, 2018	80004-01	xxxxxxxxxx	21,983.55
State Library Aid Received in 2018	80004-02	xxxxxxxxxx	18,691.00
Expended	80004-09	50.00	xxxxxxxxxx
Balance December 31, 2018	80004-10	40,624.55	xxxxxxxxxx
		40,674.55	40,674.55

RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

Balance January 1, 2018	80004-03	xxxxxxxxxx	
State Library Aid Received in 2018	80004-04	xxxxxxxxxx	
Expended	80004-11		xxxxxxxxxx
Balance December 31, 2018	80004-12		xxxxxxxxxx

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID(N.J.S.A. 40:54-35)

Balance January 1, 2018	80004-05	xxxxxxxxxx	
State Library Aid Received in 2018	80004-06	xxxxxxxxxx	
Expended	80004-13		xxxxxxxxxx
Balance December 31, 2018	80004-14		xxxxxxxxxx

RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

Balance January 1, 2018	80004-07	xxxxxxxxxx	
State Aid Received in 2018	80004-08	xxxxxxxxxx	
Expended	80004-15		xxxxxxxxxx
Balance December 31, 2018	80004-16		xxxxxxxxxx

STATEMENT OF GENERAL BUDGET REVENUES 2018

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated 80101-	3,100,000.00	3,100,000.00	
Surplus Anticipated with Prior Written Consent of Director of Local Government 80102-			
Miscellaneous Revenue Anticipated	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Adopted Budget	21,504,523.68	22,108,029.47	603,505.79
Added by N.J.S. 40A:4-87(List on 17a)	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
	213,465.77	213,465.77	
Total Miscellaneous Revenue Anticipated 80103-	21,717,989.45	22,321,495.24	603,505.79
Receipt from Delinquent Taxes 80104-	1,200,000.00	1,494,572.41	294,572.41
Amount to be Raised by Taxation:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
(a)Local Tax for Municipal Purposes 80105-	33,325,839.75	xxxxxxxxxx	xxxxxxxxxx
(b)Addition to Local District Tax 80106-		xxxxxxxxxx	xxxxxxxxxx
Total Amount to be Raised by Taxation 80107-	33,325,839.75	34,016,243.46	690,403.71
	59,343,829.20	60,932,311.11	1,588,481.91

ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash(total of Item 10 or 14 on Sheet 22) 80108-00	xxxxxxxxxx	116,114,660.04
Amount to be Raised by Taxation	xxxxxxxxxx	xxxxxxxxxx
Local District School Tax 80109-00	65,357,364.00	xxxxxxxxxx
Regional School Tax 80119-00		xxxxxxxxxx
Regional High School Tax 80110-00		xxxxxxxxxx
County Taxes(Including Open Space Tax) 80111-00	18,652,930.13	xxxxxxxxxx
Due County for Added and Omitted Taxes 80112-00	18,189.26	xxxxxxxxxx
Special District Taxes 80113-00		xxxxxxxxxx
Municipal Open Space Tax 80120-00	458,893.19	
Reserve for Uncollected Taxes 80114-00	xxxxxxxxxx	2,388,960.00
Deficit Required collection of Current Taxes (or) 80115-00	xxxxxxxxxx	
Balance for Support of Municipal Budget (or) 80116-00	34,016,243.46	xxxxxxxxxx
*Excess Non-Budget Revenues (See Footnote) 80117-00		xxxxxxxxxx
*Deficit Non-Budget Revenue (See Footnote) 80118-00	xxxxxxxxxx	
	118,503,620.04	118,503,620.04

These items are applicable only when there in no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

(Continued)

Source	Budget	Realized	Excess or Deficit
Occupant Restraint Grant	4,180.00	4,180.00	-
U.S. Bullet Proof Vest Grant	8,341.13	8,341.13	-
Safe & Secure Grant	60,000.00	60,000.00	-
Drunk Driving Grant	58,505.85	58,505.85	-
Middlesex County Recycling Enhancement Grant	10,075.00	10,075.00	-
Clean Communities Grant	72,363.79	72,363.79	-
		-	-
		-	-
		-	-
			-
			-
Total (Sheet 17)	213,465.77	213,465.77	-

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature: _____

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2018

2018 Budget as Adopted	80012-01	59,130,363.43
2018 Budget - Added by N.J.S. 40A:4-87	80012-02	213,465.77
Appropriated for 2018 (See Budget Statement Item 9)	80012-03	59,343,829.20
Appropriated for 2018 by Emergency Appropriation (Budget Statement Item 9)	80012-04	300,000.00
Total General Appropriations (Budget Statement Item 9)	80012-05	59,643,829.20
Add: Overexpenditure (See Footnote)	80012-06	
Total Appropriations and Overexpenditure	80012-07	59,643,829.20
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	80012-08	54,212,231.91
Paid or Charged-Reserve for Uncollected Taxes	80012-09	2,388,960.00
Reserved	80012-10	3,037,988.77
Total Expenditures	80012-11	59,639,180.68
Unexpended Balance Canceled (See Footnote)	80012-12	4,648.52

FOOTNOTES - RE: Overexpenditures:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE:UNEXPENDED BALANCE CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instance "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balance Canceled"

SCHEDULE OF EMERGENCY APPROPRIATION FOR LOCAL DISTRICT SCHOOL PURPOSE

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2018 Authorizations		
N.J.S. 40A:4-46(After adoption of Budget)		
N.J.S. 40A:4-20(Prior to Adoption of Budget)		
Total Authorizations		
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		

RESULT OF 2018 OPERATION

CURRENT FUND

		Debit	Credit
Excess of Anticipated Revenues:		xxxxxxxxxx	xxxxxxxxxx
Miscellaneous Revenues Anticipated	80013-01	xxxxxxxxxx	603,505.79
Delinquent Tax Collections	80013-02	xxxxxxxxxx	294,572.41
		xxxxxxxxxx	
Required Collection of Current Taxes	80013-03	xxxxxxxxxx	690,403.71
Unexpended Balance of 2018 Budget Appropriations	80013-04	xxxxxxxxxx	4,648.52
Miscellaneous Revenue Not Anticipated	81113-	xxxxxxxxxx	301,997.33
Miscellaneous Revenue Anticipated:			
Proceeds of Sale of Forclosed Property (Sheet 27)	81114-	xxxxxxxxxx	
Payment in Lieu of Taxes on Real Property	81120-	xxxxxxxxxx	
Sale of Municipal Assets		xxxxxxxxxx	
Unexpended Balance of 2017 Appropriation Reserves	80013-05	xxxxxxxxxx	1,087,539.44
Prior Years Interfunds Returned in 2018	80013-06	xxxxxxxxxx	2,178.08
Cancelled Old Account Payable		xxxxxxxxxx	8,352.44
Cancelled Unexpended Grant Balances		xxxxxxxxxx	-
		xxxxxxxxxx	
Deferred School Tax Revenues: (See School Taxes, Sheets 13 & 14)		xxxxxxxxxx	xxxxxxxxxx
Balance January 1, 2018	80013-07	10,642,000.00	xxxxxxxxxx
Balance December 31, 2018	80013-08	xxxxxxxxxx	10,642,000.00
Deficit in Anticipated Revenues:			xxxxxxxxxx
Miscellaneous revenues Anticipated	80013-09	-	xxxxxxxxxx
Delinquent Tax Collections	80013-10	-	xxxxxxxxxx
SC/Vet Disallowed of Prior Years		6,928.08	xxxxxxxxxx
Required Collection of Current Taxes	80013-11		xxxxxxxxxx
Interfund Advances Originating in 2018	80013-12		xxxxxxxxxx
Refunded Prior Year Revenue - 100% Disabled Vet		17,989.48	xxxxxxxxxx
Refunded Prior Year Revenue - Refund of Revenue		3,971.66	xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
Deficit Balance-To Trial Balance (Sheet 3)	80013-13	xxxxxxxxxx	
Surplus to Balance-To Surplus (Sheet 21)	80013-14	2,964,308.50	xxxxxxxxxx
		13,635,197.72	13,635,197.72

SCHEDULE OF MISCELLANEOUS REVENUES

NOT ANTICIPATED

SOURCE	Amount Realized
Sale of Boro Vehiles & Equipment	2,500.00
Concessions	5,400.00
Sale of Maps	107.00
Copies of Public Records	85.83
Advertising Commissions	1,103.10
List of Property for Variances	812.00
Late Fees	3,375.00
Refunc Refund of Postage	1.63
Sale of Master Plan books	125.00
Canclled Checks	22,034.19
Design Standards Booklet	75.00
MCUA Refund	24,281.10
Redevelopement Option	30,000.00
J.I.F. Dividend	7,545.00
Refund of Prior Year Expenses	120,488.35
Admin. Costs - Sr. Citizen & Vets	6,243.66
State MV Inspection Receipts	3,766.00
Tax Search Fees	12.00
Tax Letters	30.00
Redemption Fee	1,045.00
Recording Fee-Tax Liens	23.00
Duplicate Tax Bills	185.00
Returned Check Fees	355.00
Unallocated Receipts	15,073.93
Police Photos	51.00
Construction Official Copies of Public Records	328.00
Municipal Court Cancelled Checks	137.83
Gun Permits	1,889.00
Accident Reports	7,994.85
Alarm Fees	500.00
Building Violation Penalties	6,650.00
Sale of Scrap	28,996.15
Recycling Containers	10,783.71
Total Amount of Miscellaneous Revenue Not Anticipated (Sheet 19)	\$ 301,997.33

SURPLUS - CURRENT FUND
YEAR 2018

		Debit	Credit
1. Balance January 1, 2018	80014-01	xxxxxxxxxx	3,908,080.72
2.		xxxxxxxxxx	
3. Excess Resulting from 2018 Operation	80014-02	xxxxxxxxxx	2,964,308.50
4. Amount Appropriated in the 2018 Budget - Cash	80014-03	3,100,000.00	xxxxxxxxxx
5. Amount Appropriated in 2018 Budget - with Prior Written Consent of Director of Local Government Services	80014-04		xxxxxxxxxx
6.			xxxxxxxxxx
7. Balance December 31, 2018	80014-05	3,772,389.22	xxxxxxxxxx
		6,872,389.22	6,872,389.22

ANALYSIS OF BALANCE DECEMBER 31, 2018
(FROM CURRENT FUND - TRIAL BALANCE)

Cash	80014-06	32,928,555.52
Investments	80014-07	25,388.73
Change Fund		450.00
Sub-Total		32,954,394.25
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014-08	29,182,005.03
Cash Surplus	80014-09	3,772,389.22
Deficit in Cash Surplus	80014-10	
*Other Assets Pledged to Surplus:		
(1) Due from State of N.J. Senior Citizen and Venteran Deduction	80014-16	
#Deferred Charges	80014-12	
#Cash Deficit	80014-13	
Total Other Assets	80014-14	
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS" WOULD ALSO BE PLEDGED TO CASH LIABILITIES.	80014-15	3,772,389.22

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2010 BUDGET
(1) MAY BE ALLOWED UNDER CERTAIN CONDITION.
NOTE:Deferred Charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.)N.J.S. 40A:4-55(Flood Damage etc.) N.J.S. 40A:4-55.1 (Road and Bridges, etc.) and N.J.S. 40A:4-55.13(Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

2018 COUNTY TAX LEVY

(FOR COUNTIES ONLY)

(Do not include added or omitted taxes, N.J.S.A. 54:4-63.1 et seq. and 54:4-63.12 et seq.)

1. Amount of Levy as per Abstract	81115-00	\$	
2.		\$	
3. Collected in Cash	81117-00	\$	
4. Amount Outstanding December 31, 2018	81118-00	\$	
5. Percentage of Cash Collections to Total 2018 Levy (Item 3 Divided by Item 1) is			
			%
	82112-00		

(See "Note A" on Sheet 22 - Current Taxes)

FOR 2018 COUNTY BUDGET

COMPUTATION OF: "AMOUNT TO BE RAISED BY TAXATION" IN COUNTY
BUDGET
and
APPROPRIATION - "RESERVE FOR UNCOLLECTED TAXES"

6. Total General Appropriations 2018 budget (Item 8 (H)) (which is exclusive of reserve for uncollected taxes)	80015-01	\$	
7. Less: Total anticipated revenues (Item 5)	80024-02	\$	
8. Amount required to be realized in cash from 2018 taxes	80024-03	\$	
9. Amount shown by Item 8 divided by _ % equals amount to be raised by taxation for county purposes (Percentage used must not exceed percentage shown by Item 5, Sheet 21)	80024-05	\$	
10. Appropriation "Reserve for Uncollected Taxes" (Item 9 less Item 8) (Budget Item 8 (I))	80024-06	\$	

(FOR MUNICIPALITIES ONLY)
CURRENT TAXES - 2018 LEVY

1	Amount of Levy as per Duplicate (Analysis) # or (Abstract of Ratables)	82101-00 82113-00	 117,794,580.77
2	Amount of Levy Special District Taxes	82102-00	
3	Amount of Levied for Ommited Taxes under N.J.S.A. 54:4-63.12 et seq.	82103-00	
4	Amount of Levied for Added Taxes Under N.J.S.A. 54:4-63.1 et seq.	82104-00	144,827.79
5a.	Subtotal 2018 Levy	\$	117,939,408.56
5b.	Reductions due to tax appeals **	\$	
5c.	Total 2018 TAX LEVY	82106-00	117,939,408.56
6.	Transferred to Tax Title Liens	82107-00	39,509.33
7.	Transferred to Foreclosed Property	82108-00	
8.	Remitted, Abated or Canceled	82109-00	18,792.45
9.	Discount Allowed	82110-00	
10.	Collected in Cash: In 2017	82121-00	2,688,674.79
	*In 2018	82122-00	112,287,318.39
	State's Share of 2018 Senior Citizens and Veterans Deduction Allowed	82123-00	312,540.43
	Homestead Benefit Credit	82124-00	1,326,126.43
	Total to Line 14	82111-00	116,614,660.04
11.	Total Credits		116,672,961.82
12.	Amount Outstanding December 31, 2018	83120-00	1,266,446.74
13	Percentage of Cash Collections to Total 2018 Levy, (Item 10 divided by Item 5c) is	82112-00	98.88%

Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here ☐ & complete sheet 22a

14.	Calculation of Current Taxes Realized in Cash	
	Total of Line 10	116,614,660.04
	Less: Reserve for Tax Appeal Pending State Division of Tax Appeals	500,000.00
	To Current Tax Realized in Cash (Sheet 17)	116,114,660.04

Note A: In Showing the above percentage the following should be noted:
Where Item 5 shows \$1,500,000.00, and Item 10 Shows 1,049,977.50,
the percentage represented by the cash collection would be
1,049,977.50/\$1,500,000 or .699985. The correct percentage to
be shown as Item 13 is 69.99% and not 70.00% nor 69.999%

#Note: On Item 1 if Duplicate(Analysis) Figure is used; be sure to include
Senior Citizens and Veterans Deductions.

*Include overpayment applied as part of 2018 collections.
**Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing
body prior to introduction of municipal budget.

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2018

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (Sheet 22)	\$	
LESS: Proceeds from Accelerated Tax Sale		
NET Cash Collected	\$	
Line 5c (Sheet 22) Total 2018 Tax Levy	\$	
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is		%

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (Sheet 22)	\$	
LESS: Proceeds from Tax Levy Sale (excluding premium)		
NET Cash Collected	\$	
Line 5c (Sheet 22) Total 2018 Tax Levy	\$	
Percentage of Collection ExcludingTax Levy Sale Proceeds (Net Cash Collected divided by Item 5c) is		%

SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	Debit	Credit
1. Balance January 1, 2018	xxxxxxxxxx	xxxxxxxxxx
Due From State of New Jersey		xxxxxxxxxx
Due to State of New Jersey	xxxxxxxxxx	81,644.56
2. Sr. Citizen Deductions Per Tax Billings	81,000.00	xxxxxxxxxx
3. Veterans Deductions Per Tax Billings	235,000.00	xxxxxxxxxx
4. Sr. Citizen Deductions Allowed By Tax Collector	2,000.00	xxxxxxxxxx
5. Veterans Deductions Allowed	1,500.00	xxxxxxxxxx
6.		
7. Sr. Citizen Deduction Disallowed By Tax Collector	xxxxxxxxxx	6,959.57
8. Sr. Citizen Deductions Disallowed by Tax Collector 2017 Taxes	xxxxxxxxxx	6,928.08
9. Received in Cash from State	xxxxxxxxxx	312,182.88
10.		
11.		
12. Balance December 31, 2018	xxxxxxxxxx	xxxxxxxxxx
Due From State of New Jersey	xxxxxxxxxx	
Due to State of New Jersey	88,215.09	
	407,715.09	407,715.09

Calculation of Amount to be included on Sheet 22, Item 10-
2018 Senior Citizens and Veterans Deductions Allowed

Line 2	<u>81,000.00</u>
Line 3	<u>235,000.00</u>
Line 4 & 5	<u>3,500.00</u>
Sub-Total	<u>319,500.00</u>
Less: Line 7	<u>6,959.57</u>
To Line 10, Sheet 22	<u><u>312,540.43</u></u>

SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -
N.J. DIVISION OF TAX APPEALS (N.J.S.A. 54:3-27)

		Debit	Credit
Balance January 1, 2018		xxxxxxxx	615,903.08
Taxes Pending Appeals	615,903.08	xxxxxxxx	xxxxxxxx
Interest Earned on Taxes Pending Appeals		xxxxxxxx	xxxxxxxx
Contested Amount of 2018 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)		xxxxxxxx	500,000.00
Interest Earned on Taxes Pending State Appeals		xxxxxxxx	
2018 Budget Appropriation			10,000.00
Cash Paid To Appelants (Including 5% Interest from Date of Payment)		116,649.43	xxxxxxxx
Closed to Results of Operations (Portion of Appeal won by Municipality, including Interest)			xxxxxxxx
Balance December 31, 2018		1,009,253.65	xxxxxxxx
Taxes Pending Appeals*	1,009,253.65	xxxxxxxx	xxxxxxxx
Interest Earned on Taxes Pending Appeals		xxxxxxxx	xxxxxxxx
		1,125,903.08	1,125,903.08

* Includes State Tax Court and County Board of Taxation
Appeals Not Adjusted by December 31, 2018

Signature of Tax Collector

License #

Date

**BOROUGH OF SAYREVILLE
COMPUTATION OF APPROPRIATION:
RESERVE FOR UNCOLLECTED TAXES AND
AMOUNT TO BE RAISED BY TAXATION
IN 2019 MUNICIPAL BUDGET**

			Year 2019	Year 2018
1. Total General Appropriations or 2019 Municipal Budget Statement Item 8 (L) (Exclusive of Reserve Uncollected Taxes)	80015-		58,916,062.77	xxxxxxxxxx
2. Local District School Tax- School Budget	Actual 80016- Estimate* 80017-			64,546,316.00 xxxxxxxxxx
3. Vocational School Tax- 	Actual Estimate*			xxxxxxxxxx
4. Regional School District Tax- 	Actual Estimate*			xxxxxxxxxx
5. Regional High School Tax- School Budget	Actual 80018- Estimate* 80019-			xxxxxxxxxx
6. County Tax	Actual 80020- Estimate* 80021-			18,652,930.13 xxxxxxxxxx
7. Special District Taxes (Municipal Open Space Tax)	Actual 80022- Estimate* 80023-			457,493.35 xxxxxxxxxx
8. Total General Appropriations & Other Taxes	80024-01		146,764,916.62	
9. Less Total Anticipated Revenues from 2019 in Municipal Budget (Item 5)	80024-02		27,073,993.99	
10. Cash Required from 2019 Taxes to Support Local Municipal Budget and Other Taxes	80024-03		119,690,922.63	
11. Amount of Item 10 Divided by 98.00% Equals Amount to be Raised by Taxation (Percentage used must not exceed the applicable percentage shown by Item 13, Sheet 22)	[820024-04] 80024-05			
Analysis of Item 11 Local District School Tax (Amount Shown on Line 2 Above)		67,971,658.56		* May not be stated in an amount less than actual tax of year 2018
Vocational School Tax (Amount Shown on Line 3 Above)				** Must be stated in the amount of the proposed budget submitted by the
Regional School District Tax (Amount Shown on Line 4 Above)				Local Board of Education to the Commissioner of Education
Regional High School Tax (Amount Shown on Line 5 Above)				January 15, 2019 (Chap. 136, P.L. 1978). Consideration must be given to calendar
County Tax (Amount Shown on Line 6 Above)		19,417,964.17		year calculation.
Special District Tax (Local Open Space Tax) Amount Shown on Line 7 Above		459,231.12		
Tax in Local Municipal Budget		34,284,739.78		
Total Amount (See Line 11)		122,133,593.63		
12. Appropriation-"Reserve for Uncollected Taxes" Budget Statement Item 8 (M) (Item 11, Less Item 10)	80024-06		2,442,671.00	
Computation of "Tax in Local Municipal Budget"				Note:
Item 1 - Total General Appropriations			58,916,062.77	The amount of
Item 12-Appropriation; Reserve for Uncollected Taxes			2,442,671.00	anticipated revenues
Sub-Total			61,358,733.77	(Item 9) may never
Less: Item 9-Total Anticipated Revenues			27,073,993.99	exceed the total of
Amount to be Raised by Taxation In Municipal Budget	80024-07		34,284,739.78	Items 1 and 12.

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

			Debit	Credit
1.	Balance January 1, 2018		2,018,865.18	xxxxxxxxxx
	A. Taxes	83102-00 1,564,928.17	xxxxxxxxxx	xxxxxxxxxx
	B. Tax Title Liens	83103-00 453,937.01	xxxxxxxxxx	xxxxxxxxxx
2.	Canceled		xxxxxxxxxx	xxxxxxxxxx
	A. Taxes	83105-00	xxxxxxxxxx	89,280.07
	B. Tax Title Liens	83106-00	xxxxxxxxxx	
3.	Transferred to Foreclosed Tax Title Liens:		xxxxxxxxxx	
	A. Taxes	83108-00	xxxxxxxxxx	
	B. Tax Title Liens	83109-00	xxxxxxxxxx	
4.	Added Taxes	83110-00	8,916.91	xxxxxxxxxx
5.	Added Tax Title Liens	83111-00		xxxxxxxxxx
6.	Adjustment between Taxes(Other than current year) and Tax Title Liens:		xxxxxxxxxx	xxxxxxxxxx
	A. Taxes Transferred to Tax Title Liens	83104-00	xxxxxxxxxx	(1)
	B. Tax Title Liens-Transfer from Taxes	83107-00	(1)	xxxxxxxxxx
7.	Balance Before Cash Payments		xxxxxxxxxx	1,938,502.02
8.	Totals		2,027,782.09	2,027,782.09
9.	Balance Brought Down		1,938,502.02	
10.	Collected:		xxxxxxxxxx	1,494,572.41
	A. Taxes	83116-00 1,483,997.38	xxxxxxxxxx	xxxxxxxxxx
	B. Tax Title Liens	83117-00 10,575.03	xxxxxxxxxx	xxxxxxxxxx
11.	Interest and Costs - 2018 Tax Sale	83118-00		
12.	2018 Taxes Transferred to Tax Title Liens	83119-00	39,509.33	
13.	2018 Taxes	83123-00	1,266,446.74	
14.	Balance December 31, 2018:		xxxxxxxxxx	1,749,885.68
	A. Taxes	83121-00 1,267,014.37	xxxxxxxxxx	xxxxxxxxxx
	B. Tax Title Liens	83122-00 482,871.31	xxxxxxxxxx	xxxxxxxxxx
15.	Totals		3,244,458.09	3,244,458.09

16. Percentage of Cash Collection to Adjust Amount Outstanding(Item 10 divided by item No.9) 77.10%

17. Item No. 14 multiplied by percentage shown above is 1,349,161.86 and represents the maximum amount that may be anticipated in 2019 83125-00

(See Note A on Sheet 22 - Current Taxes) (1) These amounts will always be the same.

SCHEDULE OF FORECLOSED PROPERTY
(PROEPRTY ACQUIRED BY TAX TITLE LIEN LIQUIDATIONS)

		Debit	Credit
1.	Balance January 1, 201884101-00	698,460.00	xxxxxxxxxx
2.	Foreclosed or Deeded in 2018		xxxxxxxxxx
3.	Tax Title Liens84103-00		xxxxxxxxxx
4.	Taxes Receivable84104-00		xxxxxxxxxx
5A.	84102-00		xxxxxxxxxx
5B.	84105-00	xxxxxxxxxx	
6.	Adjustment to Assessed Valuation84106-00		xxxxxxxxxx
7.	Adjustment to Assessed Valuation84107-00	xxxxxxxxxx	
8.	Sales	xxxxxxxxxx	xxxxxxxxxx
9.	Cash84109-00	xxxxxxxxxx	
10.	Contract84110-00	xxxxxxxxxx	
11.	Mortgage84111-00	xxxxxxxxxx	
12.	Loss on Sale84112-00	xxxxxxxxxx	
13.	Gain on Sale84113-00		xxxxxxxxxx
14.	Balance December 31, 201884114-00	xxxxxxxxxx698,460.00	698,460.00
		698,460.00	698,460.00

CONTRACT SALE

		Debit	Credit
15.	Balance January 1, 201884115-00		xxxxxxxxxx
16.	2018 Sales from Foreclosed Property84116-00		xxxxxxxxxx
17.	*Collected84117-00	xxxxxxxxxx	
18.	84118-00	xxxxxxxxxx	
19.	Balance December 31, 201884119-00	xxxxxxxxxx	

MORTGAGE SALES

		Debit	Credit
20	Balance January 1, 201884120-00		xxxxxxxxxx
21	2018 Sales from Foreclosed Property84121-00		xxxxxxxxxx
22	*Collected84122-00	xxxxxxxxxx	
23	84123-00	xxxxxxxxxx	
24	Balance December 31, 201884124-00	xxxxxxxxxx	

Analysis of Sale of Property
(84125-00)

Realized in 2018 Budget

To Result of Operation(Sheet 19)

DEFERRED CHARGES
-MANDATORY CHARGES ONLY-
CURRENT, TRUST, AND GENERAL CAPITAL FUNDS
 (Do not include the emergency authorization pursuant to N.J.S. 40A:4-55,
 N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheet 29 and 30)

<u>Caused By</u>		Amount Dec. 31, 2017 Per Audit Report	Amount in 2018 Budget	Amount Resulting From 2018	Balance as at Dec. 31, 2018
1.	Emergency Authorization- Municipal *	\$ _____	_____	300,000.00	300,000.00
2.	Emergency Authorizations- Schools	\$ _____	_____	_____	-
3.		\$ _____	_____	_____	-
4.	Deferred Charges-Deficit Animal Control	\$ 43,006.54	43,007.00	31,463.81	31,463.35
5.		\$ _____	_____	_____	-
6.		\$ _____	_____	_____	-
7.		\$ _____	_____	_____	-
8.		\$ _____	_____	_____	-
9.		\$ _____	_____	_____	-
10.		\$ _____	_____	_____	-

* Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN
 FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.	_____	_____	_____
2.	_____	_____	_____
3.	_____	_____	_____
4.	_____	_____	_____
5.	_____	_____	_____

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	<u>In Favor Of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	Appropriated in Budget of Year 2018
1.	_____	_____	_____	_____	_____
2.	_____	_____	_____	_____	_____
3.	_____	_____	_____	_____	_____
4.	_____	_____	_____	_____	_____

SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2019 DEBT SERVICE FOR BONDS
(COUNTY) (MUNICIPAL) GENERAL CAPITAL BONDS

		Debit	Credit	2019 Debt Service
Outstanding January 1, 2018	80033-01	xxxxxxxxxx	33,028,000.00	
Issued	80033-02	xxxxxxxxxx	8,365,000.00	
Paid	80033-03	4,355,000.00	xxxxxxxxxx	
Outstanding, December 31, 2018	80033-04	37,038,000.00	xxxxxxxxxx	
		41,393,000.00	41,393,000.00	
2019 Bond Maturities - General Capital Bonds		80033-05		\$4,709,000.00
2019 Interest on Bonds*		80033-06	\$905,500.00	
ASSESSMENT SERIAL BONDS				
Outstanding January 1, 2018	80033-07	xxxxxxxxxx	-	
Issued	80033-08	xxxxxxxxxx	-	
Paid	80033-09	-	xxxxxxxxxx	
Outstanding, December 31, 2018	80033-10	-	xxxxxxxxxx	
		-	-	
2019 Bond Maturities - Assessment Bonds		80033-11		
2019 Interest on Bonds*		80033-12	-	
Total "Interest on Bonds - Debt Service" (*Items)		80033-13		905,500.00
LIST OF BONDS ISSUED DURING 2018				
Purpose	2019 Maturity	Amount Issued	Date of Issued	Interest Rate
General Improvement Bonds	450,000.00	8,365,000.00	11/15/18	various
Total	450,000.00	8,365,000.00		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2019 DEBT SERVICE FOR LOANS

(COUNTY) (MUNICIPAL) Green Trust LOAN

		Debit	Credit	2019 Debt Service
Outstanding January 1, 2018	80033-01	xxxxxxxxxx		
Issued	80033-02	xxxxxxxxxx		
Paid	80033-03		xxxxxxxxxx	
Outstanding, December 31, 2018	80033-04		xxxxxxxxxx	
2019 Loan Maturities*		80033-05		
2019 Interest on Loans*		80033-06		
Total 2019 Debt Service for _____ Green Trust _____ Loan		80033-13		
M.C.I.A Capital Equipment LOAN				
Outstanding January 1, 2018	80033-07	xxxxxxxxxx		
Issued	80033-08	xxxxxxxxxx		
Paid	80033-09		xxxxxxxxxx	
Outstanding, December 31, 2018	80033-10		xxxxxxxxxx	
2019 Loan Maturities		80033-11		
2019 Interest on Loans*		80033-12		
Total 2019 Debt Service for __ M.C.I.A. Capital Equipment Loan _____		80033-13		
LIST OF LOANS ISSUED DURING 2018				
Purpose	2019 Maturity	Amount Issued	Date of Issued	Interest Rate
Total				
80033-14		80033-15		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING

AND 2019 DEBT SERVICE FOR LOANS

(COUNTY) (MUNICIPAL) _____ LOAN _____

		Debit	Credit	2019 Debt Service
Outstanding January 1, 2018	80033-01	xxxxxxxxxx	0	
Issued	80033-02	xxxxxxxxxx		
Paid	80033-03	0.00	xxxxxxxxxx	
Outstanding, December 31, 2018	80033-04	0.00	xxxxxxxxxx	
		0.00	0.00	
2019 Loan Maturities*	80033-05			
2019 Interest on Loans*	80033-06			
Total 2019 Debt Service for _____ Loan	80033-13			0.00
LOAN				
Outstanding January 1, 2018	80033-07	xxxxxxxxxx		
Issued	80033-08	xxxxxxxxxx		
Paid	80033-09		xxxxxxxxxx	
Outstanding, December 31, 2018	80033-10	0.00	xxxxxxxxxx	
		0.00	0.00	
2019 Loan Maturities	80033-11			-0-
2019 Interest on Loans*	80033-12			
Total 2019 Debt Service for _____ Installment Purchase Agreement	80033-13			

LIST OF LOANS ISSUED DURING 2018

Purpose	2019 Maturity	Amount Issued	Date of Issued	Interest Rate
Total	0.00	0.00		

SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2019 DEBT SERVICE FOR BONDS

TYPE I SCHOOL TERM BONDS

		Debit	Credit	2019 Debt Service
Outstanding January 1, 2018	80034-01	xxxxxxxxxx		
Paid	80034-02		xxxxxxxxxx	
Outstanding, December 31, 2018	80034-03		xxxxxxxxxx	
2019 Bond Maturities - Term Bonds	80034-04			Rider to Budget
*2019 Interest on Bonds	80034-05			
TYPE I SCHOOL SERIAL BOND				
Outstanding January 1, 2018	80034-06	xxxxxxxxxx		
Issued	80034-07	xxxxxxxxxx		
Paid	80034-08		xxxxxxxxxx	
Outstanding, December 31, 2018	80034-09		xxxxxxxxxx	
2019 Interest on Bonds	80034-10			
*2019 Bonds Maturities - Serial Bonds	80034-11			
Total "Interest on Bonds - Type I Debt Service" (*Items)	80034-12			

LIST OF BONDS ISSUED DURING 2018

Purpose	2019 Maturity -01	Amount Issued -02	Date of Issued	Interest Rate
Total	80035-			

2019 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

			Outstanding December 31, 2018	2019 Interest Requirement
1.	Emergency Notes	80036-	\$ 300,000.00	\$ 6,000.00
2.	Special Emergency Note	80037-	\$ 280,000.00	\$ 5,460.00
3.	Tax Anticipation Notes	80038-	\$	\$
4.	Interest on Unpaid State & County Taxes	80039-	\$	\$
5.			\$	\$
6.			\$	\$

DEBT SERVICE SCHEDULE FOR NOTES(OTHER THAN ASSESSMENT NOTES)

	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding December 31, 2018	Date of Maturity	Rate of Interest	2019		Interest Computed to (Insert Date)
							For Principal	For Interest **	
1	Tax Map	350,000.00	10/10/17	280,000.00	10/9/19	1.95%	70,000.00	5,460.00	10/09/19
2	Emergency Note	300,000.00	12/13/18	300,000.00	12/12/19	2.00%	300,000.00	6,000.00	12/12/19
3									
4									
5									
6									
7									
8									
9									
10									
11									
12									
13									
14									
	Total	\$650,000.00		\$580,000.00			\$370,000.00	\$11,460.00	

Memo: Designate all "Capital Notes" issued under N.J.S.40A:2-8(b) with "C". Such Notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes Should be separately listed and totaled.

* "Original date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2010 or prior required one legal payable installment to be budgeted if it is

contemplated that such notes will be renewed in 2019 or written intent of permanent financing submitted.

** If interest on notes is financed by ordinance, designates same, otherwise an amount must be included in this column.

80051-01

80051-02

(DO NOT CROWD -ADD ADDITIONAL SHEETS)

DEBT SERVICE SCHEDULE FOR NOTES(OTHER THAN ASSESSMENT NOTES)

	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding December 31, 2018	Date of Maturity	Rate of Interest	2018 Budget Requirement		
							For Principal	For Interest **	
1									
2									
3									
4									
5									
6									
7									
8									
9									
10									
11									
12									
13									
14									
	Total	\$650,000.00		\$580,000.00			\$370,000.00	\$11,460.00	

Memo: Designate all "Capital Notes" issued under N.J.S 40A:2-8(b) with "C". Such Notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes Should be separately listed and totaled.

*"Original date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2002 or prior required one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2005 or written intent of permanent financing submitted.

** If interest on notes is financed by ordinance, designates same, otherwise an amount must be included in this column.

80051-01

80051-02

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2018	Date of Maturity	Rate of Interest	2019 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1								
2								
3								
4								
5								
6								
7								
8								
9								
10								
11								
12								
13								
14								
Total								

MEMO: *See Sheet 33 for Clarification of "Original Date of Issue"
Assessment Note with an original date of issue of December 31, 2010 or prior must be appropriated in full in the 2013 Dedicated Assessment Budget or Written intent of Permanent Financing Submitted with Statement.

** Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes"

80051-01 80051-02

(Do Not Crowd - add additional Sheets)

CY

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Title or Purpose of Issue	Amount of Lease Obligation Outstanding as of December 31, 2018	2019	
		Budget Requirement For Principal	For Interest / Fees
Leases approved by LFB prior to July 1, 2007			
1			
2			
3			
4			
5			
6			
Leases approved by LFB after July 1, 2007			
1			
2			
3			
4			
5			
6			
Total	\$ -	\$ -	\$ -

80051-01 80051-02

(Do Not Crowd - add additional Sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATION (GENERAL CAPITAL FUND)

Ordinance Number	IMPROVEMENTS Specify Each Authorization by Purpose, Do not Merely Designate by a Code Number	Balance - January 1, 2018			2018 Authorizations	Encumbered	Expended	Authorizations Canceled	Balance - December 31, 2018		
		Funded	Unfunded	Encumbered					Total	Funded	Unfunded
541/249	Underground Storage Tank Replacement and / or Removal	\$38,170.62					\$35,724.86			\$2,445.76	
488	Landfill III	\$0.21	\$310,599.00							\$310,599.21	\$310,599.00
1	2007 Main Street By Pass	\$182,440.10		\$72,315.00		\$53,122.51	\$94,055.86			\$107,576.73	
30	2007 Various Park Improvements	\$19,068.12						\$19,068.12			
102	2009 Various Improvements	\$6,818.86		\$5,584.25				\$12,403.11		(\$0.00)	(\$0.00)
151	2010 Road & Sidewalk Improvements	\$161,038.60			(\$90,000.00)			\$71,038.66			
168	2011 Various Improvements	\$478,190.11		\$24,034.05		\$38,125.30	\$48,100.22	\$225,000.00		\$190,998.64	\$190,998.64
194	2012 Various Improvements	\$4,093.39		\$1,512.12				\$5,605.51		(\$0.00)	(\$0.00)
195	2012 Road Improvements	\$116,531.14		\$41,675.00		\$41,675.00		\$116,531.14			
196	2012 Park Improvements	\$2,176.58						\$2,176.58		(\$0.00)	(\$0.00)
210	2013 Crossman Pump Station		\$829,159.52	\$98,169.44		\$135,497.69	\$52,951.75			\$738,879.57	\$738,879.57
224	2013 Vehicles & Equipment	\$26,993.40		\$8,093.75		\$8,093.75	\$3,705.00			\$23,288.40	
225	2013 Various Improvements			\$225,093.15		\$6,411.40	\$205,554.51			\$13,127.24	
233	2013 Various Road Improvements	\$90,760.64								\$90,760.64	
263	2014 Various Improvements	\$247,573.77		\$118,763.02		\$16,191.18	\$93,217.50			\$256,928.11	
264	2014 Vehicles & Improvements	\$43,623.93								\$43,623.93	
265	2014 Various Roads	\$4,528.41		\$91,808.10			\$60,900.47			\$35,436.04	
287	2015 Various Park Improvements	\$312,112.76				\$18,370.33	\$276,319.72			\$17,422.71	
290	2015 Vehicles & Equipment	\$31,787.35		\$10,765.84			\$6,793.40			\$35,759.79	
291	2015 Various Improvements	\$469,759.08	\$160,000.00	\$283,808.98		\$69,622.70	\$757,700.42			\$86,244.94	\$86,244.94
292	2015 Lee Avenue Drainage Improvements	\$45,927.25	\$110,000.00	\$83,763.21			\$46,336.42			\$193,354.04	\$110,000.00
297	2015 Various Road Improvements	\$700.01		\$223,831.88			\$85,125.51			\$139,406.40	

GENERAL CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

[illegible]

* The full amount of the 2018 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

Balance January 1, 2018	80030-01		
Receieved from 2018 Budget Appropriation*	80030-02		
Receieved from 2018 EMERGENCY APPROPRIATION*	80030-03		
Appropriated to Finance Improvement Authorizations	80030-04		xxxxxxxxxx
			xxxxxxxxxx
Balance December 31, 2018	80030-05		xxxxxxxxxx

*The full amount of the 2018 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

CAPITAL IMPROVEMENT AUTHORIZED IN 2018
AND DOWN PAYMENTS (N.J.S. 40A:2-11)

GENERAL CAPITAL FUND ONLY

Purpose	Amount Authorized	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2018 or Prior Years
2018 Various Road Improvements	3,000,000.00	2,850,000.00	150,000.00	150,000.00
2018 Vehicles & Equipment	1,320,000.00	1,254,000.00	66,000.00	66,000.00
2018 Various Park Improvements	1,417,000.00	1,346,150.00	70,850.00	70,850.00
2018 Various Improvements	1,322,000.00	1,255,900.00	66,100.00	66,100.00
2018 Hercules Village Sewer Improvement	225,000.00	213,750.00	11,250.00	11,250.00
Total 80032-00	7,284,000.00	6,919,800.00	364,200.00	364,200.00

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS
YEAR-2018

		Debit	Credit
Balance January 1, 2018	80029-01	xxxxxxxxxx	405,323.03
Premium on Sale of Bonds		xxxxxxxxxx	
Funded Improvement Authorizations Canceled		xxxxxxxxxx	451,823.12
Reserve for Future Improvements Canceled			
Appropriated to Finance Improvement Authorizations	80029-02		xxxxxxxxxx
Appropriated to 2018 Budget Revenue	80029-03	405,000.00	xxxxxxxxxx
Balance December 31, 2018	80029-04	452,146.15	xxxxxxxxxx
		857,146.15	857,146.15

BOND ISSUED WITH A COVENANT OR COVENANTS

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1944, Chapter 268,P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants; Outstanding December 31, 2018		\$ _____
2. Amount of Cash in Special Trust Funds as of December 31, 2018 (Note A		\$ _____
3. Amount of Bonds Issued Under Item 1 Maturing in 2019	\$ _____	
4. Amount of Interest on Bonds with a Covenant -2019 Requirement	\$ _____	
5. Total of 3 and 4 - Gross Appropriation	\$ _____	
6. Less Amount of Special Trust Fund to be Used	\$ _____	
7. Net Appropriation Required		\$ _____

NOTE:A - This amount to be supported by confirmation from bank or banks.

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of item 7 extended into the 2018 appropriation column.

MUNICIPALITIES ONLY
IMPORTANT !!

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A. 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

A.	1. Total Tax Levy for the Year 2018 was	<u>117,939,408.56</u>
	2. Amount of Item 1 Collected in 2018 (*)	<u>116,614,660.04</u>
	3. Seventy (70) Percent of Item 1	<u>82,557,585.99</u>
	(*) Including prepayments and overpayments applied.	

B.	1. Did any maturities of bonded obligations or notes fall due during the year 2018?
	Answer YES or NO <u>YES</u>
	2. Have payments been made for all Bonded obligations or notes due on or before
	December 31, 2018?
	Answer YES or NO <u>YES</u> If answer is "NO" give details

NOTE:If answer to Item B 1 is YES, then Item B2 must be answered

C.	Does the appropriation required to be included in the 2019 budget for the liquidation of all bonded obligations or notes exceeds 25% of the total of appropriations for operating purposes in the budget for the year just ended? Answer YES or NO: <u>NO</u>
----	---

D.	1. Cash Deficit 2017	<u></u>
	2. 4% of 2017 Tax Levy for all purposes	
	Levy - \$ <u></u>	= <u></u>
	3. Cash Deficit 2018	<u></u>
	4. 4% of 2018 Tax Levy for all purposes:	
	Levy - \$ <u></u>	= <u></u>

E.	<u>Unpaid</u>	<u>2017</u>	<u>2018</u>	<u>Total</u>
	1. State Taxes	\$ <u></u>	\$ <u></u>	\$ <u></u>
	2. County Taxes	\$ <u></u>	\$ <u>18,189.26</u>	\$ <u>18,189.26</u>
	3. Amounts due Special Districts	\$ <u></u>	\$ <u></u>	\$ <u></u>
	4. Amounts due School Districts for Local School Tax	\$ <u></u>	\$ <u>32,678,682.00</u>	\$ <u>32,678,682.00</u>

SHEETS 40 to 68, INCLUSIVE, PERTAIN TO

UTILITIES ONLY

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2018, please observe instructions of Sheet 2.

Bonds and Notes Authorized but Not Issued must be disclosed in the Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING
TRIAL BALANCE - WATER UTILITY FUND
AS AT DECEMBER 31, 2018

Operating and Capital Sections
(Seperately Stated)

Cash Liabilites Must be Subtotalled and Subtotalled Must be Marked with "C"

Title of Account	Debit	Credit
<u>Operating Fund</u>		
Cash - Amboy National Bank	800,631.69	
Change Fund	300.00	
Total Cash & Investment "C"	800,931.69	
Due from Water Capital	2,800,000.00	
Consumer Accounts Receivable	770,468.91	
Inventory & Supplies	216,835.67	
Revenue Accounts Receivable	10,814.66	
Appropriation Reserve		12,670.93
Appropriation Reserve-Encumbered		1,005,882.71
Accrued Interest on Notes		
Accrued Interest on Bonds		35,700.26
Accrued Interest on Loans		130,632.81
Water Rent Overpayments		55,526.64
Accounts Payable		196,875.41
Reserve for Water Connection Fees		135,649.67✓
Total Liability (C)		1,572,938.43
Reserve for Consumer Accounts Receivable		770,468.91✓
Reserve for Inventory & Supplies		216,835.67
Reserve for Revenue Accounts Receivable		10,814.66✓
Fund Balance		2,027,993.26
	4,599,050.93	4,599,050.93

(Do not Crowd - add additional sheets)

Bonds and Notes Authorized but Not Issued must be disclosed in the Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING
TRIAL BALANCE - WATER UTILITY FUND
AS AT DECEMBER 31, 2018

Operating and Capital Sections
(Seperately Stated)

Cash Liabilites Must be Subtotaled and Subtotaled Must be Marked with "C"

Title of Account	Debit	Credit
Capital Fund		
Cash - Amboy Bank	5,837,788.97	
Investment - Amboy Bank		
Total Cash & Investment	5,837,788.97	
Fixed Capital	73,852,577.44	
Fixed Capital Authorized & Uncomplete	6,769,905.87	
Estimated Proceeds of Bonds & Notes	150,000.00	
General Serial Bonds		7,620,000.00✓
Bond Anticipation Notes		
NJ Environmental Infrastructure Trust Loan Payable - 1999		1,251,945.64✓
NJ Environmental Infrastructure Trust Loan Payable - 2010		10,640,333.60✓
Improvement Authorization - Funded		978,594.30✓
Improvement Authorization - Unfunded		1,815,650.42✓
Improvement Authorization - Encumbered		1,675,306.93
Capital Improvement Fund		1,243,051.12
Due to Water Operating Fund		2,800,000.00
Reserve for Amortization		58,424,704.07
Fund Balance		10,686.20
Bonds & Note Authorized Not Issued		150,000.00
	86,610,272.28	86,610,272.28

POST CLOSING TRIAL BALANCE - UTILITY ASSESSMENT TRUST FUNDS

**IF MORE THAN ONE UTILITY
EACH ASSESSMENT SECTION MUST BE SEPERATELY STATE**

AS AT DECEMBER 31, 2018

Cash Liabilites Must be Subtotalled and Subtotalled Must be Marked with "C"

[illegible]

(Do not Crowd - add additional sheets)
Sheet 42

ANALYSIS OF WATER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS
PLEGDED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2017	RECEIPTS					Disbursements	Balance Dec. 31, 2018
		Assessments and Liens	Operating Budget	xxxxxxx	xxxxxxx			
Assessment Serial Bond Issues:	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx
Assessment Bond Anticipation Note Issues:	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx
Other Liabilities								
Trust Surplus								
*Less Assets "Unfinanced"	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx

*Show as red figure

SCHEDULE OF WATER UTILITY BUDGET - 2018

BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated 91301-	1,459,000.00	1,459,000.00	
Operating Surplus Anticipated with Consent of Director of Local Govt. Services 91302-			
Rents 91303-	9,200,000.00	9,432,223.06	232,223.06
Fire Hydrant Service 91304-			
Miscellaneous 91305-	376,000.00	737,302.84	361,302.84
Reserve for Water Connection Fee	128,000.00	128,000.00	
Added by N.J.S. 40A:4-87: (List)	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Subtotal	11,163,000.00	11,756,525.90	593,525.90
Deficit (General Budget)** 91306-			
91307-	11,163,000.00	11,756,525.90	593,525.90

**Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:	xxxxxxxxxx
Adopted Budget	11,163,000.00
Added by N.J.S. 40A:4-87	
Emergency	
Total Appropriations	11,163,000.00
Add: Overexpenditures (See Footnote)	
Total Appropriations and Overexpenditures	11,163,000.00
Deduct Expenditures:	
Paid or Charged	10,930,696.16
Reserved	209,546.34
Surplus (General Budget) **	
Total Expenditures	11,140,242.50
Unexpended Balance Canceled (See Footnote)	22,757.50

FOOTNOTES: -RE: OVEREXPENDITURES:
Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:
Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

STATEMENT OF 2018 OPERATION
WATER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2017 Water Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)".
Section 2 Should be filled out in every case.

SECTION 1:

Revenue Realized:	xxxxxxxxxx	
Budget Revenue (Not Including "Deficit(General Budget)")		
Miscellaneous Revenue Not Anticipated		
2017 Appropriation Reserves Canceled*		
Total Revenue Realized		
Expenditures:	xxxxxxxxxx	
Appropriations (Not Including "Surplus (General Budget)")	xxxxxxxxxx	
Paid or Charged		
Reserved		
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserve		
Total Expenditures		
Less:Deferred Charges Included in Above "Total Expenditures"		
Total Expenditures - As Adjusted		
Excess		
Budget Appropriation - Surplus(General Budget)**		
Balance of Result of 2018 Operation		
Remainder = ("Excess in Operations" - Sheet 46)		
Deficit		
**Anticipated Revenue - Deficit (General Buddget)		
Balance of Result of 2018 Operation		
Remainder = (Operating Deficit - to Trial Balance" - Sheet 46)		

SECTION 2:

The following Item of 2017 Appropriation Reserves Canceled in 2018 Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2017 for an Anticipated Deficit in the Water Utility for 2017:

2017 Appropriation Reserves Canceled in 2018	315,871.38	
Less: Anticipated Deficit in 2017 Budget-Amount Received and Due from Current Fund - If none, enter "None"	NONE	
Excess(Revenue Realized)*		315,871.38

**Item must be shown in same amount on Sheet 44

RESULT OF 2018 OPERATIONS WATER UTILITY

	Debit	Credit
Excess of Anticipated Revenues:	xxxxxxxxxx	593,525.90
Unexpended Balance of Appropriations _ Cancelled	xxxxxxxxxx	22,757.50
Miscellaneous Revenue Not Anticipated	xxxxxxxxxx	
Unexpended Balance of 2017 Appropriation Reserves	xxxxxxxxxx	315,871.38
Accounts Payable Cancelled		
Deficit in Anticipated Revenue		xxxxxxxxxx
Refund of Prior Year Revenue	14,415.27	xxxxxxxxxx
Operating Deficit-To Trial Balance	xxxxxxxxxx	
Excess in Operations-To Surplus	917,739.51	xxxxxxxxxx
See restriction in amount on Sheet-45, Section 2	932,154.78	932,154.78

OPERATING SURPLUS - WATER UTILITY

	Debit	Credit
Balance January 1, 2018	xxxxxxxxxx	2,569,253.75
Rent Overpayments Applied	xxxxxxxxxx	
Excess Resulting from 2018 Operation	xxxxxxxxxx	917,739.51
Amount Appropriated in the 2018 Budget - Cash	1,459,000.00	xxxxxxxxxx
Amount Appropriated in 2018 Budget - with Prior Written Consent of Director of Local Government Services		xxxxxxxxxx
Amount Appropriated in 2015 Current Fund Budget		xxxxxxxxxx
Balance December 31, 2018	2,027,993.26	xxxxxxxxxx
	3,486,993.26	3,486,993.26

ANALYSIS OF BALANCE DECEMBER 31, 2018
(FROM WATER UTILITY - TRIAL BALANCE)

Cash	800,931.69
Investments	
Interfund Account Receivable	2,800,000.00
Sub-Total	3,600,931.69
Deduct Cash Liabilities Marked with "C" on Trial Balance	1,572,938.43
Operating Surplus Cash or (Deficit in Operating Surplus Cash)	2,027,993.26
*Other Assets Pledged to Surplus:	
#Deferred Charges	
#Operating Deficit	
Total Other Assets	
#MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2019 BUDGET.	2,027,993.26

* In The Case Of A "Deficit In Cash Surplus", "Other Assets" Would Also Be Pledged To Cash Liabilities.

SCHEDULE OF WATER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2017			\$ 1,109,588.73
Increased by:			
	Water Rents Levied		\$ 9,093,103.24
Decreased by:			
	Collections	\$ 9,401,606.62	
	Overpayment applied	\$ 30,616.44	
	Transfer to Water Liens	\$	
	Other	\$	\$ 9,432,223.06
Balance December 31, 2018			\$ 770,468.91

SCHEDULE OF WATER LIENS

Balance December 31, 2017			\$
Increased by:			
	Transfers from Accounts Receivable	\$	
	Penalties and Costs	\$	
	Other	\$	
			\$
Decreased by:			
	Collections	\$	
	Other - Foreclosure	\$	
			\$
Balance December 31, 2018			\$

DEFERRED CHARGES
-MANDATORY CHARGES ONLY-
WATER UTILITY FUNDS

(Do not include the emergency authorization pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

Caused By	Amount Dec. 31, 2017 Per Audit Report	Amount in 2018 Budget	Amount Resulting From 2018	Balance as at Dec. 31, 2018
1. Emergency Authorization - *	\$	\$	\$	\$
2.	\$	\$	\$	\$
3.	\$	\$	\$	\$
4.	\$	\$	\$	\$
5.	\$	\$	\$	\$
6.	\$	\$	\$	\$
7.	\$	\$	\$	\$
8.	\$	\$	\$	\$
9.	\$	\$	\$	\$
10.	\$	\$	\$	\$

* Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.	\$	\$	\$
2.	\$	\$	\$
3.	\$	\$	\$
4.	\$	\$	\$
5.	\$	\$	\$

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	<u>In Favor Of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	Appropriated in Budget of <u>Year 2019</u>
1.					
2.					
3.					
4.					

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2019 DEBT SERVICE FOR BONDS
WATER UTILITY ASSESSMENT BONDS**

	Debit	Credit	2019 Debt Service
Outstanding January 1, 2018	xxxxxxxxxx		
Issued	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Outstanding December 31, 2018		xxxxxxxxxx	
2019 Bond Maturities - Assessment Bonds			\$
2019 Interest on Bonds*		\$	
WATER UTILITY CAPITAL BONDS			
Outstanding January 1, 2018	xxxxxxxxxx	2,325,000.00	
Issued	xxxxxxxxxx	5,625,000.00	
Paid	330,000.00	xxxxxxxxxx	
Outstanding December 31, 2018	7,620,000.00	xxxxxxxxxx	
	7,950,000.00	7,950,000.00	
2019 Bond Maturities - Capital Bonds			
2019 Interest on Bonds*			243,637.50

INTEREST ON BONDS - WATER UTILITY BUDGET		
2019 Interest on Bonds (*Items)	243,637.50	
Less: Interest Accrued to December 31, 2018 (Trial Balance)	\$ 35,700.26	
Subtotal	\$ 207,937.24	
Add: Interest to be Accrued as of December 31, 2019	\$ 33,635.67	
Required Appropriation 2019	\$	\$ 241,572.91

LIST OF BONDS ISSUES DURING 2018				
Purpose	2019 Maturity	Amount Issued	Date of Issue	Interest Rate
Water Improvement Bonds	200,000.00	5,625,000.00	11/15/18	various

SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2019 DEBT SERVICE FOR LOANS

WATER UTILITY ASSESSMENT LOAN

	Debit	Credit	2019 Debt Service
Outstanding January 1, 2018	xxxxxxxxxx		
Issued	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Outstanding December 31, 2018		xxxxxxxxxx	
2019 Loan Maturities			\$
2019 Interest on Loans*		\$	
WATER UTILITY CAPITAL LOAN			
Outstanding January 1, 2018	xxxxxxxxxx	13,898,985.35	
Issued	xxxxxxxxxx		
Paid	2,006,706.11	xxxxxxxxxx	
Outstanding December 31, 2018	11,892,279.24	xxxxxxxxxx	
	13,898,985.35	13,898,985.35	
2019 Loans Maturities			2,113,056.72
2019 Interest on Loans*			301,524.95

INTEREST ON LOANS - WATER UTILITY BUDGET

2019 Interest on Loans (*Items)	\$	301,524.95	
Less: Interest Accrued to December 31, 2018 (Trial Balance)	\$	130,632.81	
Subtotal	\$	170,892.14	
Add: Interest to be Accrued as of December 31, 2019	\$	105,458.33	
Required Appropriation 2019			\$ 276,350.47

LIST OF LOANS ISSUED DURING 2018

Purpose	2019 Maturity	Amount Issued	Date of Issue	Interest Rate

DEBT SERVICE SCHEDULE FOR UTILITY NOTES(OTHER THAN UTILITY ASSESSMENT NOTES)

	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2018	Date of Maturity	Rate of Interest	2019	
							For Principal	Budget Requirement For Interest **
1								
2								
3								
4								
5								
6								
7								
8								
9								
10								

INTEREST ON NOTES - WATER UTILITY BUDGET	
2019 Interest on Notes	
Less: Interest Accrued to 12/31/2018 (Trial Balance)	
Subtotal:	
Add: Interest to be Accrued as of 12/31/2019	
Required Appropriation 2019	

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S.40A:2-8(b) with "C". Such Notes must be retired at the rate of 20% of the original amount issued annually.

*See Sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of 2010 or prior required one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2019 or written intent of permanent financing submitted.

** If interest on notes is financed by ordinance, designates same, otherwise an amount must be included in this column.

(DO NOT CROWD -ADD ADDITIONAL SHEETS)

DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES

	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2018	Date of Maturity	Rate of Interest	2019		Interest Computed to (Insert Date)
							For Principal	For Interest **	
1									
2									
3									
4									
5									
6									
7									
8									
9									
10									
11									
12									
13									
14									
15									

Important: If there is more than one utility in the municipality, identify each note.

Memo: *See sheet 33 for clarification of "Original Date of Issue"

Utility Assessment Notes with an original Date of issue of December 31, 2009 or prior must be appropriated in full in the 2012 Dedicated Utility Assessment Budget or Written Intent of Permanent financing submitted.

** Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

CY

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Title or Purpose of Issue	Amount of Lease Obligation outstanding as of December 31, 2018	2019 Budget Requirement	
		For Principal	For Interest / Fees
1			
2			
3			
4			
5			
6			
7			
8			
9			
10			
11			
12			
13			
14			
Total	\$ -	\$ -	\$ -

(Do Not Crowd - add additional Sheets)

WATER UTILITY CAPITAL FUND		
SCHEDULE OF CAPITAL IMPROVEMENT FUND		
	Debit	Credit
Balance January 1, 2018	xxxxxxxxxx	1,043,051.12
*Receieved from 2018 Budget Appropriation *	xxxxxxxxxx	200,000.00
	xxxxxxxxxx	
Improvement Authorization Canceled (but only where financed in whole by the Capital Improvement Fund)	xxxxxxxxxx	
Deferred Reserve for amortization		
List by Improvements - Direct Charges Made for Preliminary Costs:	xxxxxxxxxx	xxxxxxxxxx
Camden Street Water Improvemnts		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
Appropriation to Finance Improvement Authorization		xxxxxxxxxx
		xxxxxxxxxx
Balance December 31, 2018	1,243,051.12	xxxxxxxxxx
	1,243,051.12	1,243,051.12

WATER UTILITY CAPITAL FUND		
SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS		
	Debit	Credit
Balance January 1, 2018	xxxxxxxxxx	
*Receieved from 2018 Budget Appropriation	xxxxxxxxxx	
*Receieved from 2018 Emergency Appropriation	xxxxxxxxxx	
Appropriated to Finance Improvement Authorizations		xxxxxxxxxx
		xxxxxxxxxx
Balance December 31, 2018		xxxxxxxxxx

*The full amount of the 2018 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapsed.

UTILITY FUND
CAPITAL IMPROVEMENTS AUTHORIZED IN 2018
AND DOWN PAYMENTS (N.J.S. 40A:2-11)

UTILITIES ONLY				
Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2018 or Prior Years
Pulaski Ave Water Tank Rehab	2,000,000	2,000,000.00	0	0
Vehicles and Equipment	285,500	285,500		
Scott Avenue Water Line Improvements	550,000	550,000		
Hercules Village Water Line Improvements	675,000	675,000		
	3,510,500	3,510,500		

WATER UTILITY CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS

YEAR 2018

	Debit	Credit
Balance January 1, 2018	xxxxxxxxxx	10,686.20
Premium on Sale of Bonds	xxxxxxxxxx	
Funded Improvement Authorizations Canceled	xxxxxxxxxx	
Reserve for Betterment and and Extensions Canceled		
Appropriated to Finance Improvement Authorizations		xxxxxxxxxx
Appropriated to 2018 Budget Revenue		xxxxxxxxxx
Balance December 31, 2018	10,686.20	xxxxxxxxxx
	10,686.20	10,686.20