## State of New Jersey

## Department of Community Affairs

## Annual Debt Statement

##	1219 1219 Sayreville Borough - County of Mic	Date Prepared:	22-Jan-2013	
	Budget Year Ending: 31-Dec-2012	(Month-DD)	201	<u>2</u> (year)
	Name: Wayne A. Kronowski	Phone:	(732) 390-7035	
	Title: Treasurer / Chief Financial Officer	Fax:	(732) 390-9470	
	Address: Borough of Sayreville	Email:		e.com
	167 Main Street	CFO Cert #:		377
	Sayreville, New Jersey 08872			
1	Wayne A. Kronowski, being duly sworn, deposes and sa Borough - County of Middlesex here and in the statemen Debt Statement is a true statement of the debt condition computed as provided by the Local Bond Law of New Jo	nt hereinafter ment of the local unit as	ioned called the lo	cal unit. This Annual
	By checking this box, I am swearing that the above statement is true	Gross Debt	Deduction	2.00 2-0.00
	Total Bonds and Notes for Local School Purposes	\$ 53,275,000.00	\$ 53,275,000.0	0 \$ -
	Total Bonds and Notes for Regional School Purposes	\$ -	\$ -	\$ -
	Total Bonds and Notes for the Water Utility	\$ 26,414,995.35	\$ 26,414,995.3	5 \$
		\$ :=:	\$	\$ (2)
		\$ -	\$ -	\$
		\$	- \$ -	\$
	Municipal/County General Obligations	\$ 30,449,023.52	\$ 4,268,000.0	0 \$ 26,181,023.52
2	Total	\$ 110,139,018.87	\$ 83,957,995.3	5 \$ 26,181,023.52
3	Equalized valuation basis (the average of the equalized valuation of class II railroad property of the local unit for the	uations of real estate he last 3 preceding y	, including improve ears).	ements and the assessed
	Equalized Valuation Real Property with Improven RR Property			\$ 5,187,553,385.00
	Equalized Valuation Real Property with Improven  2011 RR Property			\$ 4,988,091,866.00
	Equalized Valuation Real Property with Improver 2012 RR Property	nents plus assessed v	raluation of Class II	\$ 4,697,310,309.00
4	Equalized Valuation Basis - Average of (1), (2) and (3)		***********************	\$ 4,957,651,853.33
5	Not Dobt expressed as a percentage of such equalized valu	ation basis is: %		0.528%

## BONDS AND NOTES FOR LOCAL SCHOOL PURPOSES

	Local School District Type (select one):		Type II		
		4			
1	Term Bonds	\$			
2	Serial Bonds  (a) Issued  (b) Authorized but not issued	\$	49,652,000.00		
3	Temporary Notes  (a) Issued  (b) Authorized but not issued	\$			
4	Total Bonds and Notes			\$	53,275,000.00
	DEDUCTIONS APPLICABLE TO BONDS AND NOTES  Amounts held or to be held for the sole purpose of paying bo				
5	Sinking funds on hand for bonds shown as Line 1 but not in excess of such bonds.	\$	; w)	1944	
6	purposes other than the payment of bonds and notes included in Line 4.	\$		ç	
7	Estimated proceeds of bonds and notes authorized but not issued where such proceeds will be used for the sole purpose of paying bonds and notes included in Line 4.	\$	ž.	•	
8	% of average of equalized valuations \$ 4,957,651,853.33 4.00% Use applicable per centum as follows:  2.50% Kindergarten or Grade 1 through Grade 6 3.00% Kindergarten or Grade 1 through Grade 8 3.50% Kindergarten or Grade 1 through Grade 9 4.00% Kindergarten or Grade 1 through Grade 12	\$	198,306,074.13	i.	
9 10	Additional State School Building Aid Bonds (NJSA 18A:58-33.4(d)) Total Potential Deduction	\$		\$	198,306,074.13
	Total Allowable Deduction			\$	53,275,000.00

#### **BONDS AND NOTES FOR REGIONAL SCHOOL PURPOSES 1**

mal School District M BONDS AL BONDS (a) Issued (b) Authorized but not issued PORARY BONDS AND NOTES (a) Issued (b) Authorized but not issued AL OF REGIONAL SCHOOL BONDS AND NOTES  DEDUCTIONS APPLICABLE TO BONDS AND NOTES - FOR SCHOOL Ints held or to be held for the sole purpose of paying bonds and notes included on the sole purpose of paying bonds and notes included on the sole purpose of paying bonds and notes included on the sole purpose of paying bonds and notes included the sole	\$ \$ \$ S DL PURPO	DSES posite page	- - \$ e (Items 1,	2, 3, 5, 6)
AL BONDS  (a) Issued  (b) Authorized but not issued  (PORARY BONDS AND NOTES  (a) Issued  (b) Authorized but not issued  AL OF REGIONAL SCHOOL BONDS AND NOTES  DEDUCTIONS APPLICABLE TO BONDS AND NOTES - FOR SCHOOL and the sole purpose of paying bonds and notes included on the sole purpose of paying bonds and notes included on the sole purpose of paying bonds and notes included on the sole purpose of paying bonds and notes included the sole paying bonds an	L PURP(	SES posite page		2, 3, 5, 6)
(a) Issued (b) Authorized but not issued (PORARY BONDS AND NOTES (a) Issued (b) Authorized but not issued (AL OF REGIONAL SCHOOL BONDS AND NOTES  DEDUCTIONS APPLICABLE TO BONDS AND NOTES - FOR SCHOOL and the held or to be held for the sole purpose of paying bonds and notes included on for funds on hand for bonds shown as Line 1, Page 2 of this statement but not in	L PURP(	DSES posite page		2, 3, 5, 6)
(b) Authorized but not issued (PORARY BONDS AND NOTES  (a) Issued (b) Authorized but not issued AL OF REGIONAL SCHOOL BONDS AND NOTES  DEDUCTIONS APPLICABLE TO BONDS AND NOTES - FOR SCHOOL and the held or to be held for the sole purpose of paying bonds and notes included on figure funds on hand for bonds shown as Line 1, Page 2 of this statement but not in	L PURP(	DSES posite page		2, 3, 5, 6)
(a) Issued (b) Authorized but not issued AL OF REGIONAL SCHOOL BONDS AND NOTES  DEDUCTIONS APPLICABLE TO BONDS AND NOTES - FOR SCHOOL and sheld or to be held for the sole purpose of paying bonds and notes included on figure funds on hand for bonds shown as Line 1, Page 2 of this statement but not in	L PURP(	DSES page		2, 3, 5, 6)
(a) Issued (b) Authorized but not issued AL OF REGIONAL SCHOOL BONDS AND NOTES  DEDUCTIONS APPLICABLE TO BONDS AND NOTES - FOR SCHOOL ants held or to be held for the sole purpose of paying bonds and notes included on for funds on hand for bonds shown as Line 1, Page 2 of this statement but not in	L PURP(	DSES posite page		2, 3, 5, 6)
(b) Authorized but not issued AL OF REGIONAL SCHOOL BONDS AND NOTES  DEDUCTIONS APPLICABLE TO BONDS AND NOTES - FOR SCHOOL ants held or to be held for the sole purpose of paying bonds and notes included on for funds on hand for bonds shown as Line 1, Page 2 of this statement but not in	L PURP(	DSES posite page		2, 3, 5, 6)
AL OF REGIONAL SCHOOL BONDS AND NOTES  DEDUCTIONS APPLICABLE TO BONDS AND NOTES - FOR SCHOOL onto the held for the sole purpose of paying bonds and notes included on for funds on hand for bonds shown as Line 1, Page 2 of this statement but not in	L PURP(	OSES osite page		2, 3, 5, 6)
DEDUCTIONS APPLICABLE TO BONDS AND NOTES - FOR SCHOOL and sheld or to be held for the sole purpose of paying bonds and notes included on the following funds on hand for bonds shown as Line 1, Page 2 of this statement but not in	on the oppo	OSES osite page		2, 3, 5, 6)
ants held or to be held for the sole purpose of paying bonds and notes included on funds on hand for bonds shown as Line 1, Page 2 of this statement but not in	on the oppo	OSES osite page	e (Items 1,	, 2, 3, 5, 6)
	\$	4		
s of such bonds.	\$	-		
			₹'	
s on hand in those cases where such funds cannot be diverted to purposes other				
the payment of bonds and notes included in Line 4, Page 2	\$		<del>-</del> :	
nated proceeds of bonds and notes authorized but not issued where such				
	\$		<b>=</b> 2	
average of equalized valuations as stated in Line 5, Page 1 \$\\$4,957,651,853.33\$	0.00	)%	\$	151
pplicable per centum as follows: (2.5% K/1-6, 3.0% K/1-8, 3.5% K/1-9, 4.0% l	K/1-12)			
tional State School Building Aid Bonds (NJSA 18A:58-33.4(d))	\$		=2.	
Potential Deduction			\$	
a	nated proceeds of bonds and notes authorized but not issued where such eeds will be used for the sole purpose of paying bonds and notes included in average of equalized valuations as stated in Line 5, Page 1 \$ 4,957,651,853.33 applicable per centum as follows: (2.5% K/1-6, 3.0% K/1-8, 3.5% K/1-9, 4.0% I stional State School Building Aid Bonds (NJSA 18A:58-33.4(d))	eeds will be used for the sole purpose of paying bonds and notes included in \$\\ \text{average of equalized valuations as stated in Line 5, Page 1} \\ \frac{\\$ 4,957,651,853.33}{3.5\% \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \	eeds will be used for the sole purpose of paying bonds and notes included in \$\\ \text{average of equalized valuations as stated in Line 5, Page 1} \\ \\ \\ \\ \\ \\ \\ \\ \\ \\ \\ \\ \\	eeds will be used for the sole purpose of paying bonds and notes included in \$\\ \text{average of equalized valuations as stated in Line 5, Page 1 \\ \\$ 4,957,651,853.33 \\ \text{applicable per centum as follows: (2.5% K/1-6, 3.0% K/1-8, 3.5% K/1-9, 4.0% K/1-12)} \\ \text{ational State School Building Aid Bonds (NJSA 18A:58-33.4(d))} \\ \end{substitute}

### COMPUTATION OF REGIONAL AND/OR CONSOLIDATED SCHOOL DISTRICT DEBT

% OF VALUATIONS APPORTION	ED TO EACH MUNICIPALITY	Y	APPORTIONMENT OF DEBT - Dec. 31 2012						
Municipality	Average Equalized	%	Serial Bonds	Temp. Bond-	Authorized				
	Valuations		Issued	Notes Issued	But not Issued				
	#N/A	#N/A	#N/A	#N/A	#N/A				
	#N/A	#N/A	#N/A	#N/A	#N/A				
	#N/A	#N/A	#N/A	#N/A	#N/A				
	#N/A	#N/A	#N/A	#N/A	#N/A				
	#N/A	#N/A	#N/A	#N/A	#N/A				
	#N/A	#N/A	#N/A	#N/A	#N/A				
	#N/A	#N/A	#N/A	#N/A	#N/A				
	#N/A	#N/A	#N/A	#N/A	#N/A				
	#N/A	#N/A	#N/A	#N/A	#N/A				
	#N/A	#N/A	#N/A	#N/A	#N/A				
	#N/A	#N/A	#N/A	#N/A	#N/A				
	#N/A	#N/A	#N/A	#N/A	#N/A				
	#N/A	#N/A	#N/A	#N/A	#N/A				
	#N/A	#N/A	#N/A	#N/A	#N/A				
	#N/A	#N/A	#N/A	#N/A	#N/A				
Totals	#N/A	#N/A	\$ 02.	\$	\$				

#### **BONDS AND NOTES FOR REGIONAL SCHOOL PURPOSES 2**

	Regional School District					
1	TERM BONDS					
2	SERIAL BONDS					
	(a) Issued	\$				
	(b) Authorized but not issued	\$		*		
3	TEMPORARY BONDS AND NOTES					
	(a) Issued	\$		•		
	(b) Authorized but not issued	\$		2		
4	TOTAL OF REGIONAL SCHOOL BONDS AND NOTES				\$	
	<b>DEDUCTIONS APPLICABLE TO BONDS AND NOTES - FOR SCHOO</b> Amounts held or to be held for the sole purpose of paying bonds and notes included on the sole purpose of paying bonds and notes included on the sole purpose of paying bonds and notes included on the sole purpose of paying bonds and notes included on the sole purpose of paying bonds and notes included on the sole purpose of paying bonds and notes included on the sole purpose of paying bonds and notes included on the sole purpose of paying bonds and notes included on the sole purpose of paying bonds and notes included on the sole purpose of paying bonds and notes included on the sole purpose of paying bonds and notes included on the sole purpose of paying bonds and notes included on the sole purpose of paying bonds and notes included on the sole purpose of paying bonds and notes included on the sole purpose of paying bonds and notes included on the sole purpose of paying bonds and notes included on the sole purpose of paying bonds and notes included on the sole purpose of paying bonds and notes included on the sole purpose of paying bonds and notes included on the sole purpose of paying bonds are sole paying bonds and paying bonds are sole paying bonds and paying bonds are sole pay	on the o			e (Items	1, 2, 3, 5, 6)
5	Sinking funds on hand for bonds shown as Line 1, Page 2 of this statement but not in excess of such bonds.	\$		-	i i	
6	Funds on hand in those cases where such funds cannot be diverted to purposes other than the payment of bonds and notes included in Line 4, Page $2$	\$		- <del>-</del>	61	
7	Estimated proceeds of bonds and notes authorized but not issued where such proceeds will be used for the sole purpose of paying bonds and notes included in	\$	5	-	51	
8	% of average of equalized valuations as stated in Line 5, Page 1 \$ 4,957,651,853.33		0.00%		\$	
Ü	Use applicable per centum as follows: (2.5% K/1-6, 3.0% K/1-8, 3.5% K/1-9, 4.0% I	K/1-12)	)			
9	Additional State School Building Aid Bonds (NJSA 18A:58-33.4(d))	\$		4	3	
10	Total Potential Deduction				\$	
	Total Allowable Deduction				\$	· ·

 ${\color{blue} **} {\color{blue} **} {\color{$ 

#### COMPUTATION OF REGIONAL AND/OR CONSOLIDATED SCHOOL DISTRICT DEBT

% OF VALUATIONS APPORTION	ED TO EACH MUNICIPALIT	Y	APPORT	IONMENT OF DEBT	- Dec. 31 2012
Municipality	Average Equalized	%	Serial Bonds	Temp. Bond-	Authorized
1	Valuations		Issued	Notes Issued	But not Issued
	#N/A	#N/A	#N/A	#N/A	#N/A
	#N/A	#N/A	#N/A	#N/A	#N/A
	#N/A	#N/A	#N/A	#N/A	#N/A
	#N/A	#N/A	#N/A	#N/A	#N/A
	#N/A	#N/A	#N/A	#N/A	#N/A
	#N/A	#N/A	#N/A	#N/A	#N/A
	#N/A	#N/A	#N/A	#N/A	#N/A
	#N/A	#N/A	#N/A	#N/A	#N/A
	#N/A	#N/A	#N/A	#N/A	#N/A
	#N/A	#N/A	#N/A	#N/A	#N/A
	#N/A	#N/A	#N/A	#N/A	#N/A
	#N/A	#N/A	#N/A	#N/A	#N/A
	#N/A	#N/A	#N/A	#N/A	#N/A
	#N/A	#N/A	#N/A	#N/A	#N/A
	#N/A	#N/A	#N/A	#N/A	#N/A
Totals	#N/A	#N/A	\$	\$	\$

IV	Water	Utility			
1.	Term bonds	-	\$	製	
2.	Serial bonds	3			
	(a)	Issued	\$	2,610,000.00	
	(b)	Authorized but not issue	_\$		
3	Bond Antici	pation Notes			
	(a)	Issued	\$	= =	
	(b)	Authorized but not issued	\$		
4	Capital Note	es (N.J.S.A. 40A:2-8)			
	(a)	Issued	\$		
	(b)	Authorized but not issued	\$	Ш	
5	Other				
	(a)	Issued	\$	23,804,995.35	
	(b)	Authorized but not issued	\$		
6	Total				\$ 26,414,995.35

## DEDUCTIONS APPLICABLE TO BONDS AND NOTES FOR SELF-LIQUIDATING PURPOSES Self-Liquidating Utility Calculation

	(6)	Self-Liquida	ating <b>U</b>	Itility Calcul	<u>ation</u>			
1.	Total Cash Receipts	from Fees, Rents or Other Charges for	Year				\$	9,782,665.08
2.	Operating and Maint	enance Cost			\$	6,400,795.00		
3.	Debt Service							
	(a)	Interest	\$	583,008.28	20			
	(b)	Notes	\$		•			
	(c)	Serial Bonds	\$	1,629,414.57				
	(d)	Sinking Fund Requirements	\$	120	_			
4.	Debt Service per Cur	rent Budget (N.J.S.A. 40A:2-52)						
	(a)	Interest on Refunding Bonds	\$					
	(b)	Refunding Bonds	\$	(*)				
5.	Anticipated Deficit is	n Dedicated Assessment Budget	\$	550	-0			
6.	Total Debt Service				\$	2,212,422.85	:	
7.	. Total Deductions (Line 2 plus Line 6)							8,613,217.85
8.	. Excess in Revenues (Line 1 minus Line 7)							1,169,447.23
9.	. Deficit in Revenues (Line 7 minus Line 1)							18
10.	Total Debt Service (	Line 6)					\$	2,212,422.85
11.	Deficit (smaller of L	ine 9 or Line 10)					\$	
	If Excess in Revenue	es (Line 8) all Utility Debt is Deductible	e					
(a)	Gross Water	System Debt			\$	26,414,995.35		
(b)	Less: Deficit (Capita	alized at 5%), (Line 9 or line 11)						
	\$	- times 20			\$			
(c)	Deduction				\$	2		
(d)	Plus: Cash held to Pa	ay Bonds and Notes included in 2 (a) ab	oove		\$	ia.		
(e)	Total Deduction (D	eficit in revenues)			\$	*		
	Total Allowable De	duction					\$	26,414,995.35

IV.	None		Utility						
1.	Term bonds					\$	Ħ		
2.	Serial bonds								
	(a)	Issued				\$	Э		
	(b)	Authori	zed but not issue			\$	¥		
3	Bond Anticip	oation No	otes						
	(a)	Issued				\$	я		
	(b)	Authori	zed but not issued			\$	æ/	e.	
4	Capital Note	s (N.J.S.	A. 40A:2-8)						
	(a)	Issued				\$	39	b:	
	(b)	Authori	zed but not issued			\$		27.	
5	Other								
	(a)	Issued				\$		63	
	(b)	Authori	zed but not issued			\$	( <del>4</del> )		
6	Total							\$	<u></u>
	DEDU	CTION	S APPLICABLE TO BOND	S AND NO	TES FO	R SELF-LIQ	UIDAT	ING PU	RPOSES
			<u>Self-Liquio</u>	<u>dating Utili</u>	ty Calcu	<u>lation</u>			
1.	Total Cash F	Receints f	from Fees, Rents or Other Charges for	Year				\$	*
2.	Operating ar	1.0				\$			
3.	Debt Service								
٠.	2001 301 110	(a)	Interest	\$	-				
		(b)	Notes	\$	<u> </u>	_			
		(c)	Serial Bonds	\$	5				
		(d)	Sinking Fund Requirements	\$	- 4	=			
4.	Debt Service	. ,	rent Budget (N.J.S.A. 40A:2-52)						
		(a)	Interest on Refunding Bonds	\$					
		(b)	Refunding Bonds	\$	3)	_			
5.	Anticipated	Deficit in	n Dedicated Assessment Budget	\$	<b>₩</b> 1				
6.	Total Debt S	Service				\$	#:	_	
7.	Total Deduc	tions (Li	ne 2 plus Line 6)					\$	58.
8.	Excess in Re	evenues (	(Line 1 minus Line 7)					\$	(5)
9.	Deficit in R	evenues (	(Line 7 minus Line 1)					\$	923
10.	Total Debt S	Service (I	Line 6)					\$	220
11.	Deficit (sma	ıller of Li	ine 9 or Line 10)					\$	(90)
	If Excess in	Revenue	es (Line 8) all Utility Debt is Deductib	ole					
(a)	Gross	None	System Debt			\$		-	
(b)	Less: Defic	it (Capita	alized at 5%), (Line 9 or line 11)						
	\$		times 20			\$	=	-	
(c)	Deduction					\$	*	4	
(d)	Plus: Cash l	neld to Pa	ay Bonds and Notes included in 2 (a)	above		\$		_	
(e)	Total Dedu	iction (D	eficit in revenues)			\$	唇	_	
								<sub>C</sub>	
	Total Allov	<u>vable De</u>	duction					\$	*

IV.	None		Utility						
1.	Term bonds		<del></del>			\$	===		
2.	Serial bonds					,			
	(a)	Issued				\$	5		
	(b)	Authorized	l but not issue			\$	5		
3	Bond Anticip	oation Notes	5						
	(a)	Issued				\$	<u> </u>		
	(b)	Authorized	l but not issued			\$			
4	Capital Note	s (N.J.S.A.	40A:2-8)						
	(a)	Issued				\$	÷		
	(b)	Authorized	l but not issued			\$	×		
5	Other								
	(a)	Issued				\$		,	
	(b)	Authorized	l but not issued			\$	<u> </u>		
6	Total							\$	( <del>*</del> )
	DEDU	CTIONS	APPLICABLE TO BOND	S AND NO	TES FO	R SELF-LIO	UIDAT	ING PUF	POSES
	-			dating Utili					1
1.	Total Cash R	Receipts fror	n Fees, Rents or Other Charges for	r Year				\$	(#E
2.	Operating an	-				\$			
3.	Debt Service								
		(a)	Interest	\$	1.00				
		(b)	Notes	\$	=	-			
		(c)	Serial Bonds	\$	24	-			
		(d)	Sinking Fund Requirements	\$	-				
4.	Debt Service	e per Curren	t Budget (N.J.S.A. 40A:2-52)	***************************************		=-			
		(a)	Interest on Refunding Bonds	\$					
		(b)	Refunding Bonds	\$	<u> </u>				
5.	Anticipated 1	Deficit in D	edicated Assessment Budget	\$	545				
6.	Total Debt S	ervice				\$			
7.	Total Deduc	tions (Line	2 plus Line 6)			:8;		\$	186
8.	Excess in Re	evenues (Lir	ne 1 minus Line 7)					\$	S#E
9.	Deficit in Re	evenues (Lir	ne 7 minus Line 1)					\$	1.6
10.	Total Debt S	Service (Line	e 6)					\$	720
11.	Deficit (sma	ller of Line	9 or Line 10)					\$	583
	If Excess in	Revenues (I	Line 8) all Utility Debt is Deductib	le					
(a)	Gross	None	System Debt			\$			
			ed at 5%), (Line 9 or line 11)			4			
(~)	\$	(Capitaliza	- times 20			\$	9		
(c)	Deduction					\$		•	
(d)		eld to Pav F	Bonds and Notes included in 2 (a) a	above		\$			
(e)		-	cit in revenues)			\$			
, ,								•	- 24
	Total Allow	avie Deade	LIUIL					Φ	

IV.	None	Utility						
1.	Term bonds				\$			
2.	Serial bonds						7.5	
	(a) Issue	ed			\$	( <del>5</del> 9)		
	* *	norized but not issue			\$	27		
3	Bond Anticipation	Notes					=::	
	(a) Issue				\$			
	, ,	norized but not issued			\$	.#2		
4	Capital Notes (N.J	T.S.A. 40A:2-8)					<b>→</b> 1	
	(a) Issue				\$	320		
	(b) Auth	norized but not issued			\$	(4))	=3 	
5	Other						20	
	(a) Issue	ed			\$			
	(b) Auth	norized but not issued			\$	20		
6	Total				-		\$	×
	DEDUCTION	ONS APPLICABLE TO BON	DS AND NOT	TES FOI	R SELF-LI	<b>QUIDAT</b>	ING PURP	OSES
		Self-Liqu	idating Utilit	y Calcul	ation			
1	T-4-1 Co-1 Descio	to form From Double on Other Changes f	For Voor				Ф	
1.		its from Fees, Rents or Other Charges f	or rear		\$		\$	
2.	Operating and Ma Debt Service	intenance Cost			Φ		-	
3.		Tradesirent	φ.					
	(a)	Interest	\$		4			
	(b)	Notes	\$		•1			
	(c)	Serial Bonds	\$	-	1			
	(d)	Sinking Fund Requirements		-				
4.	_	Current Budget (N.J.S.A. 40A:2-52)	Ф					
	(a)	Interest on Refunding Bonds	\$	18				
_	(b)	Refunding Bonds	\$	-	•			
		it in Dedicated Assessment Budget	\$	=				
6.	Total Debt Service				\$		=	
7.		(Line 2 plus Line 6)					\$	*
8.		es (Line 1 minus Line 7)					\$	<u> </u>
9.		es (Line 7 minus Line 1)					\$	
	Total Debt Service						\$	=
11.		Line 9 or Line 10)					\$	
	If Excess in Rever	nues (Line 8) all Utility Debt is Deducti	ible					
	Gross Non				\$	(3)	-0	
(b)		oitalized at 5%), (Line 9 or line 11)						
	\$	times 20			\$	546	=8	
(c)	Deduction				\$		<b>3</b> 0	
(d)		Pay Bonds and Notes included in 2 (a)	) above		\$		-	
(e)	Total Deduction	(Deficit in revenues)			\$			
	Total Allowable	Daduction					2	
	Total Allowable	Deduction					Φ	

## OTHER BONDS, NOTES AND LOANS - Page 1

T.	TRIVIT DOMES	s (state pur poses separatery)				
	(1)	Pension Refunding Bonds	\$	450,000.00		
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		P. 1	Ψ		er.	450,000,00
	Total Tern	n Bonds			\$	450,000.00
2		DS (state purposes separately)				
	(a) Issued					
	(1)	General Improvement - 2007	\$	2,744,000.00		
	(2)	General Improvement - 2008	\$	3,114,000.00		
	(3)	General Improvement - 2009	\$	3,337,000.00	_	
	(4)	General Improvement - 2011	\$	5,873,000.00	1	
	(5)	Series 2012 Refunding Bonds	\$	8,710,000.00		
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		al Bonds Issued				23,778,000.00
	. ,	horized but not Issued	-			
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	(3)		\$	-		
	(4)		\$		2	
	(5)		\$			
	Total Seria	al Bonds Authorized but not Issued			\$	
3		onds Issued and Authorized but not Issued	I		\$	24,228,000.00
_	Tomi Doular DO	AND ADDRESS MAIN FAULUSTIANU DUL HOL ISSULU	•		4	21,220,000.00

#### OTHER BONDS, NOTES AND LOANS - Page 2

4 BOND ANTICIPATION NOTES (state purposes separately)

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## OTHER BONDS, NOTES AND LOANS - Page 3a

## 4 BOND ANTICIPATION NOTES (state purposes separately)

	horized but not issued		
(1)	Ord. #488 - Landfill III Remediation	\$	310,599.00
(2)	Ord. #95-09 - Sidewals and Road Improvements	\$	48,438.04
(3)	Ord. #151-10 - Road and sidewalk Improvements	\$	72,500.00
(4)	Ord. #168-11 - Various Improvements	\$	150,000.00
(5)	Ord. #175-12 - Weber Ave. Flood Relief	\$	380,000.00
(6)	Ord. #187-12 - Acquisition of Real Property	\$	152,000.00
(7)	Ord. #194-12 - Various Improvements	\$	380,000.00
(8)	Ord. #195-12 - Road and Sidewalk Improvements	\$	2,380,000.00
(9)	Ord. #196-12 - Various Park Improvements	\$	428,000.00
(10)	Ord. #198-12 - Vehicles and Equipment	\$	1,638,000.00
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## OTHER BONDS, NOTES AND LOANS - Page 3b

## 4 BOND ANTICIPATION NOTES (state purposes separately)

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Bond Anticipation Notes Authorized but not Issued

\$ 5,939,537.04

5 Total Bond Anticipation Notes Issued and Authorized but not Issued

\$ 5,939,537.04

#### OTHER BONDS, NOTES AND LOANS - Page 4

#### 6 MISCELLANEOUS BONDS, NOTES AND LOANS

(not including Tax Anticipation Notes, Emergency Notes, Special Emergency Notes and Utility Revenue Notes) (a) Issued (1) Capital Notes (N.J.S.A. 40A:2-8) Bonds issued by another Public Body Guaranteed by the Municipality 86,194.74 (2) \$ (3)Green Trust Loans 195,291.74 Infrastructure Trust (4) (5)Miscellaneous Bonds, Notes and Loans Issued 281,486.48 (b) Authorized but not issued Capital Notes (N.J.S.A. 40A:2-8) (1) Bonds issued by another Public Body Guaranteed by the Municipality (2) (3)(4) (5)Miscellaneous Bonds and Notes Authorized but not Issued Total Miscellaneous Bonds, Notes and Loans Issued and Authorized but not Issued 281,486.48

### DEDUCTIONS APPLICABLE TO OTHER BONDS AND NOTES

1.	Amounts he	eld or to	o be held for the sole purpose of paying	general bo	onds and notes inc	luded	
	(a)	Sinki	ing funds on hand for term bonds				
		(1)		\$	•	-	
						\$	
		Fund	s on hand (including proceeds of bonds	and notes	held to pay other		
	(b)		s and notes), in those cases where such				
	(-)		oses other than the payment of bonds an				
		(1)	G 2012 P. G K P J.	ø.	4 269 000 00		
		(1)	Series 2012 Refunding Bonds	- \$	4,268,000.00	-	
		(2) (3)	-	\$		_	
		(3)	2	Ψ		\$	4,268,000.00
		Estin	nated proceeds of bonds and notes autho	rized but i	not issued where	Ψ	1,200,000.00
	(c)		proceeds will be used for the sole purpo				
		notes					
		(1)		\$	(96)	2	
		(2)		\$		== ===	
		(3)		\$	2		
						\$	
	(d)		ounts receivable from other public author		•		
	(-)	_	nent of any part of the gross debt not oth	erwise dec	luctible		
		(1)		- <u>\$</u>		<b>→</b> 2	
		(2)		- 3	*	- c	
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2.	Ronde auth	orized l	by another Public Body to be guaranteed	d by the m	unicipality	\$	2
۷,	Donus autil	OIIZEU I	by another rubble body to be guaranteed	1 by the m	umcipanty	Ψ	
	Bonds issue	ed and l	bonds authorized by not issued to meet o	eash grants	s-in-aid for		
3.			redevelopment agency or municipality a	-			
	agency [N.	J.S.A. 5	55:14B-4.1(d)]			\$	-
4.			bonds authorized but not issued - Capita	l projects	for County		
153	Colleges (N	l.J.S.A.	18A:64A-22.1 to 18A:64A-22.8)			\$	<del>-</del>
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5.	Refunding.		(N.J.S.A 40A:2-52)	Ф			
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		(2)		\$	<u>)=</u> :	- \$	
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Τn	tal Deduction	ns An	plicable to Other Bonds and Notes			\$	4,268,000.00
	2 Junetti		Table to o when a control make 1 to the				.,200,000.00

## Bonds authorized/issued by another Public Body to be guaranteed by the municipality

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Total Bonds and Notes authorized/issued by another Public Body to be guaranteed by the municipality

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# SPECIAL DEBT STATEMENT BORROWING POWER AVAILABLE UNDER NJSA 40A:2-7(f)

1.	Balance of debt incl	irring capacity December 31, 2011 (	NJSA 40:1-1	6(d))	\$	
2.	0	ore authorized during 2012 in				
	excess of debt limita	ation and pursuant to:				
	(a)	NJSA 40A:2-7, paragraph (d)	\$	4		
	(b)	NJSA 40A:2-7, paragraph (f)	\$	4		
	(c)	NJSA 40A:2-7, paragraph (g)	\$	4	_	
		Total			\$	596
3.	Less 2012 authoriza	tions repealed during 2012			\$	)#.
4.	Net authorizations d	uring 2012			\$	- *
5.	Balance of debt incu	urring capacity December 31, 2012 (	NJSA 40:1-1	6(d))	\$	-

## **Obligations NOT Included in Gross Debt**

1 Capital Leases and Other Comittmen	1	Capital	Leases	and	Other	Comittmen
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MCIA 2007 Capital Leasing Program		232,135.2
MCIA 2009 Capital Leasing Program	\$	74,656.0
MCIA 2011 Capital Leasing Program	\$	222,296.0
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# Obligations NOT Included in Gross Debt 2 Guarantees NOT included in Gross Debt - Public and Private

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