ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2011
(UNAUDITED)

POPULATION LAST CENSUS 42,704
NET VALUATION TAXABLE 2011 $2,278,204,648
MUNICODE 1219

FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
COUNTIES - JANUARY 26, 2012
MUNICIPALITIES - FEBRUARY 10, 2012

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

BOROUGH of SAYREVILLE, County of MIDDLESEX

SEE BACK COVER FOR INDEX AND INSTRUCTIONS.
DO NOT USE THESE SPACES

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34a, 49 to 51a and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature Wayne A. Kronowski
Title CHIEF FINANCIAL OFFICER

(This MUST be signed BY Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I herby certify that I am responsible for filing this verified Annual Financial Statement, (which I have prepared) or (~~which I have not prepared~~) [eliminate one] and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do herby certify that I, WAYNE A. KRONOWSKI, am the Chief Financial Officer, License # 0-0377, of the BOROUGH of SAYREVILLE, County of MIDDLESEX and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2011, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2011.

Signature	Wayne A. Kronowski
Title	CHIEF FINANCIAL OFFICER
Address	167 MAIN STREET SAYREVILLE NJ 08872
Phone Number	(732)390-7050
Fax Number	(732)390-9470

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the ____________________ of _________________ as of December 31, _____ and have applied certain agreed-upon procedurs thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, (except for circumstances as set forth below, no matters) or (no matters) [eliminate one] came to my attention that caused me to believe that the Annual Financial Statement for the year ended ____ is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement related only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

NOT APPLICABLE

____
(Registered Municipal Accountant)

____
(Firm Name)

____
(Address)

____
(Address)

Certified by me
This________________day of________________, 2011.

____
(Phone Number)

UNIFORM CONSTRUCTION CODE CERTIFICATION BY CONSTRUCTION CODE OFFICIAL

The undersigned certifies that the municipality has complied with the regulation governing revenues generated by uniform construction code fees and expenditure for construction code operation for fiscal year 2011 as required under N.J.A.C. 5:23-4.17.

Printed Name: Kirk Miick - Construction Official

Signature:

Certification #: 8423

Date: 2-7-12

MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year **is not in excess of 3.5%**;
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**;
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies"** noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality did **not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality did not conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the currrent year.
9. The current year budget does not contain an appropriation or levy "CAP" waiver.
10. The municipality will not apply for Transitional Aid for 2011.

The undersigned certifies that this municipality has complied in full in meeting **ALL** of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality:	Borough of Sayreville
Chief Financial Officer:	Wayne A. Kronowski
Signature:	
Certificate #:	0-0377
Date:	

CERTICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet item(s) # ______ of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality:	Borough of Sayreville
Chief Financial Officer:	Wayne A. Kronowski
Signature:	
Certificate #:	0-0377
Date:	

22-6002288
Fed I.D. #

Borough of Sayreville
Municipality

Middlesex
County

Expenditures of Awards

Federal and State Financial Assistance

Fiscal Year Ending: 2011

	(1) Federal Programs Expended (administered by the state)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL	$	$ 695,034.78	$ 202,474.42

Type of Audit required by OMB A-133 and OMB 04-04:

X Single Audit

___ Program Specific Audit

___ Financial Statement Audit Performed in Accordance With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB A-133 (Revised 6/27/03) and OMB 04-04. The single audit threshold has been increased to $500,000 beginning with Fiscal Year ending after 12/31/03. Expenditures are defined in Section 205 of OMB A-133.

(1) Report expenditures from federal pass-through programs received directly from the state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.

(2) Report expenditures from state programs received directly from the state government or indirectly from pass-through entities. **Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**

(3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.

Wayne A. Kronowski
Signature Of Chief Financial Officer

2/8/12
Date

IMPORTANT!

READ INSTRUCTIONS

INSTRUCTION

The following certification is to be used ONLY in the event there is NO municipally operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION **N/A**

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the ________________ of ________________________ , County of ________________ during the year 2011 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities

Name ______________________________

Title ______________________________

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

NOTE:

When removing the utility sheets, please be sure to refastened the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2011

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2012 and filed with the County Board of Taxation on January 10, 2012 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of $ 2,281,711,612.

SIGNATURE OF TAX ASSESSOR

Borough of Sayreville
MUNICIPALITY

Middlesex
COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING
TRIAL BALANCE - CURRENT FUND
AS AT DECEMBER 31, 2011

Cash Liabilites Must be Subtotaled and Subtotaled Must be Marked with "C" -- Taxes Receivable Must be Subtotaled

Title of Account	Debit	Credit
Cash - Amboy Bank	13,337,662.56	
Cash - PNC Bank	129,987.47	
Cash - Garden State Community Bank (Penn Federal)	5,343,630.56	
Cash-Provident Bank	3,609,776.77	
Cash - TD Bank	101,100.91	
Cash - Capital One	1,605,586.53	
Cash - Columbia Bank	551,928.98	
Change Fund	500.00	
Investment - NJ ARMS Term Pool	24,653.57	
Investment-MBIA Class Pool	290,084.70	
Total Cash & Investment	24,994,912.05	
Receivable with Full Reserve		
Taxes Receivable	1,350,128.02	
Tax Title Liens	774,424.67	
Foreclosed Property	255,800.00	
Revenue Accts Receivable	60,039.56	
Due from Dog License Trust	50,627.84	
Due from Regular Trust	254.92	
Due from Water Operating	3,034.42	
Sub - Total Reserve for Receivable	2,494,309.43	
Defferred Charges - Special Emergency - Hurricane Irene	177,000.00	
Appropriation Reserves		2,197,093.68
Appropriation Reserves-Encumbered		447,747.84
Accounts Payable		800,709.62
Due To State of New Jersey -Marriage Licenses		1,025.00
Due To State of New Jersey-Building Surcharge		8,688.00
Due To State of New Jersey-Chp 129 PL 1976		83,292.51
Due To State of New Jersey - EDRS		-
Prepaid Revenues		39,087.37
Prepaid Taxes		422,829.13
School Tax Payable		17,321,009.00
Tax Overpayments		90,680.96
Reserve For Sale Of Property		5,000.00
Reserve For- State Aid For Library		25,609.29

(Do Not Crowd - add additional sheets)

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING
TRIAL BALANCE - CURRENT FUND (CONT'D)
AS AT DECEMBER 31, 2011

Cash Liabilites Must be Subtotaled and Subtotaled Must be Marked with "C" -- Taxes Receivable Must be Subtotaled

Reserve For Tax Appeals Pending		467,998.07
Reserve For Sewer Connection Fees		37,000.40
Due to General Capital Fund		27,344.54
Total Libiality ("C")		21,975,115.41
Reserve For Due From Dog License Fund		50,627.84
Reserve For Due From Regular Trust		254.92
Reserve For Due From Water Operating		3,034.42
Reserve For Taxes Receivable		1,350,128.02
Reserve For Tax Title Liens		774,424.67
Reserve For Forclosed Property		255,800.00
Reserve For Revenue Accounts Receivable		60,039.56
Total - Reserve for Receivables		2,494,309.43
Fund Balance		3,196,796.64
	27,666,221.48	27,666,221.48

(Do Not Crowd - add additional sheets)

Sheet 3a

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING

TRIAL BALANCE - SUMMARY CURRENT FUND AND STATE AND FEDERAL GRANTS

AS AT DECEMBER 31, 2011

Title of Account		Debit	Credit
Cash	85001	25,295,653.37	
Taxes Receivable	85002	1,350,128.02	
Tax Title Liens	85003	774,424.67	
Foreclosed Property	85004	255,800.00	
Other Receivables	85007	113,956.74	
State and Federal Grants Receivable	85506	223,211.40	
Emergencies and Deferred Charges	85005	177,000.00	
Total Assets	85008	28,190,174.20	
Cash Liabilities	85009		22,499,068.13
Reserve for Receivables	85010		2,494,309.43
Fund Balance	85011		3,196,796.64
Total Liabilities, Reserves and Fund Balance	85012		28,190,174.20
		28,190,174.20	28,190,174.20

(Do Not Crowd - add additional sheets)

Sheet 3b

POST CLOSING
TRIAL BALANCE - PUBLIC ASSISTANCE FUND
ACCOUNT # 1 and # 2
AS AT DECEMBER 31, 2011

Title of Account	Debit	Credit
NOT APPLICABLE		

(Do not Crowd - add additional sheets)

* To be prepared in Compliance with Department of Human Services Municipal Audit Guide, Public Welfare, General Assistance Program

POST CLOSING TRIAL BALANCE
FEDERAL AND STATE GRANTS

AS AT DECEMBER 31, 2011

Title of Account	Debit	Credit
Cash-PNC Bank	300,741.32	
Receivable - Municipal Alliance	8,424.06	
Receivable - Safe & Secure Program	55,933.00	
Receivable-Justice Assistance Grant	10,505.00	
Receivable - Bias Education Grant	300.00	
Receivable - Cool Cities Program	17,650.00	
Receivable - Community Concerns Grant	5,000.00	
Receivable - Recreational Trails Program	24,072.00	
Receivable - Bomb Detection & Canine Grant	68,000.00	
Receivable - NJDOT Safe Drivers Grant	33,327.34	
Reserve for Federal & State Grants - Unappropriated (Air Conditioning Grant)		7,500.00
Reserve for Federal & State Grants - Unappropriated (Summer Employment Grant)		5,000.00
Reserve For Expenditures - Appropriated - Unencumbered		503,172.87
Reserve For Expenditures - Appropriated - Encumbered		8,279.85
	523,952.72	523,952.72

(Do not Crowd - add additional sheets)

POST CLOSING
TRIAL BALANCE - TRUST FUNDS
(Assessment Section Must Be Separately Stated)

AS AT DECEMBER 31, 2011

Title of Account	DEBIT	CREDIT
Animal Control Fund		
Cash-PNC Bank	2,077.25	
Deficit - Animal Control Fund Reserve	48,594.99	
Due to State of New Jersey		44.40
Due to Current Fund		50,627.84
Total Animal Control Fund	50,672.24	50,672.24
Regular Trust Fund		
Cash-PNC Bank	1,968,997.30	
Investment - S.L.G.S.	3,000,000.00	
Investment - PNC Bank	16,091.13	
Developer's Escrow-PNC Bank	304,529.19	
Developer's Escrow-Amboy National	163,907.96	
Planning Review Escrow-Amboy Naitonal	221,103.85	
Zoning Review Escrow-Amboy National	67,812.31	
Municipal Law Enforcement Escrow-Amboy National	134,246.17	
Engineering Inspection Escrow-Amboy National	240,987.55	
Open Space Trust-Amboy National	4,359,603.73	
Affordable Housing Trust	89,893.23	
Redevelopment Escrow	4,042.26	
Due from / to Current Fund		254.92
Snow Removal Rider		261,138.86
Municipal Open Space		7,359,603.73
Affordable Housing Trust Escrow		2,962.48
Developer's Landscaping Escrow		138,950.00
Engineering Inspection Fees		350,342.88
Elevator Inspection Fees		6,844.00
Developer's Security Deposits		286,509.68
Uniform Fire Safety - Firemen		5,370.50
Uniform Fire Safety - Penalty		30,200.07
Planning Review Escrow Deposits		203,262.73
Zoning Review Escrow Deposits		43,160.60
Off Duty Police Employment		476,369.45
Special Deposts		1,346,042.49
Road Opening Permit		54,991.79
Police Badge Deposits		491.00
Dumpster Permit Deposit		4,719.50
Total Regular Trust Fund	10,571,214.68	10,571,214.68

(Do not Crowd - add additional sheets)

POST CLOSING
TRIAL BALANCE - TRUST FUNDS
(Assessment Section Must Be Separately Stated)

AS AT DECEMBER 31, 2011

Title of Account	DEBIT	CREDIT
Unemployment Trust Fund		
Cash-PNC Bank	16,746.14	
Investment - PNC Bank	250,000.00	
Reserve for Expenditure		266,746.14
Total Unemployment Trust Fund	266,746.14	266,746.14
Community Development Block Grant Fund		
Cash - PNC Bank	86,509.23	
Due from Federal Government - CDBG	572,279.09	
Encumbrances	48,284.00	
Reserve for Encumbrances		48,284.00
Reserve for Expenditure		658,788.32
Total Community Development Block Grant Fund	707,072.32	707,072.32
Assessment Trust Fund		
Prospective Assessments - Funded	125,000.00	
Assessment Bonds Payable		125,000.00
Total Assessment Trust Fund	125,000.00	125,000.00

(Do not Crowd - add additional sheets)

MUNICIPAL PUBLIC DEFENDER CERTIFICATION

Public Law 1998, C. 256

Muncipal Public Defender Expended Prior Year 2010:..		$	17,792.31
		x	25%
	(2)		4,448.08
Municipal Public Defender Trust Cash Balance December 31, 2011:................................		$	0.00

Note:If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board. (P.O. Box 084 Trenton, NJ 08625)

Amount in excess of the amount expended: 3 - (1 + 2) =..$ 0.00

The undersigned certifices that the municipality has complied with the regulations governing ***Municipal Public Defender*** as required under Public Law 1998, C. 256

Chief Financial Officer: Wayne A. Kronowski

Signature: Wayne A. Kronowski

Certificate #: 0-0377

Date: 2/8/12

Schedule of Trust Fund Deposits and Reserves

	Purpose	Amount Dec. 31, 2010 per Audit Report	Receipts	Disbursements	Balance as at Dec. 31, 2011
1	Landscaping Escrow Deposits	$ 137,450.00	$ 13,500.00	$ 12,000.00	$ 138,950.00
2	Developers' Security Deposits	306,541.09	5,833.40	25,864.81	286,509.68
3	Road Opening Deposits	52,143.47	3,100.32	252.00	54,991.79
4	Engineering Inspection Fees	394,127.46	152,797.98	196,582.56	350,342.88
5	Planning Escrow Account	172,261.04	70,222.06	39,220.37	203,262.73
6	Zoning Escrow Account	46,355.39	81,196.21	84,391.00	43,160.60
7	Municipal Open Space	6,869,695.81	490,528.92	621.00	7,359,603.73
8	Snow Removal	296,198.02	0.00	35,059.16	261,138.86
9	Affordable Housing Trust	2,111.31	851.17	0.00	2,962.48
10					
11	Special Deposits				
12	Elevator Inspection Fees	6,844.00	0.00	0.00	6,844.00
13	Uniform Fire Safety Act-Penalty - Fire Department	685.50	5,675.00	990.00	5,370.50
14	Uniform Fire Safety Act-Penalty - Fire Prevention	15,075.65	16,509.01	1,384.59	30,200.07
15	Off-Duty Municipal Police	589,108.65	403,626.69	516,365.89	476,369.45
16	Police Badge Deposits	491.00	0.00	0.00	491.00
17	Dumpster Bonds	3,819.50	3,300.00	2,400.00	4,719.50
18	Narcotics Property Seized	22,317.74	255.50	4,039.00	18,534.24
19	Environmental Penalties	0.00	1,000.00	0.00	1,000.00
20	Tree Escrow	11,685.81	0.00	0.00	11,685.81
21	Tax Sale Premium	97,300.00	121,000.00	57,200.00	161,100.00
22	Deerfield Subdivision	4,875.00	0.00	0.00	4,875.00
23	Third Party Liens	4,758.86	597,861.14	577,547.80	25,072.20
24	Senior Citizen Contributions	9,316.54	2,087.43	0.00	11,403.97
25	Employees Retirement Insurance	30,000.00	0.00	0.00	30,000.00
26	Fair Share Agreements	390,203.80	0.00	0.00	390,203.80
27	Tree Bank Ordinance	479,143.43	47,800.00	31,057.00	495,886.43
28	Older Americans Contributions	256.80	0.00	0.00	256.80
29	Parking Offense Adj. Act	6,097.37	288.00	0.00	6,385.37
31	Boehmhurst Roof Bond	1,901.43	0.00	0.00	1,901.43
32	Project D.A.R.E.	8,919.16	2,740.00	3,327.58	8,331.58
33	Tax Rebate	938.33	0.00	0.00	938.33
34	Recreation Trust	6,259.07	81,622.51	62,530.07	25,351.51
36	Green Acres Resolution - AES	63,900.00	0.00	0.00	63,900.00
37	Green Acres Resolution - Gillette	20,000.00	0.00	0.00	20,000.00
38	Redevelopment Escrow	25,006.16	30,868.30	51,832.20	4,042.26
39	Public Defender Fees	0.00	23,729.50	23,729.50	0.00
40	Human Relation Commission	3,400.00	0.00	0.00	3,400.00
41	Reward - Playground	25.00	0.00	0.00	25.00
42	Contributions - Fire Department	0.00	0.00	0.00	0.00
43	Cable TV Adv Brd / SAYTV	0.00	1,250.00	0.00	1,250.00
44	Steiner Court Maintenance Bond	15,986.91	104.22	0.00	16,091.13
45	Antenea Lease Security Deposits	16,907.63	0.00	0.00	16,907.63
46	Eugene Maint-Groundwater & Env	500.00	0.00	0.00	500.00
47	Sheffield Town Settlement	27,000.00	0.00	0.00	27,000.00
48	Sub Total - Special Deposits	1,862,723.34	1,339,717.30	1,332,403.63	1,870,037.01
49					
50					
51					
52					
53					
54					
	Totals	**$ 10,139,606.93**	**$ 2,157,747.36**	**$ 1,726,394.53**	**$ 10,570,959.76**

Sheet 7

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2010	RECEIPTS					Disbursements	Balance Dec. 31, 2011
		Assessments and Liens	Current Budget					
Assessment Serial Bond Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Assessment Bond Anticipation Note Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Other Liabilities	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Trust Surplus								
*Less Assets "Unfinanced"								

POST CLOSING
TRIAL BALANCE - GENERAL CAPITAL FUND

AS AT DECEMBER 31, 2011

Title of Account	Debit	Credit
Est. Proceeds Bonds and Notes Authorized	908,340.28	xxxxxxxxxx
Bonds and Notes Authorized but Not Issued	xxxxxxxxxx	908,340.28
Cash-Amboy National Bank	8,862,088.51	
Cash - PNC Bank	255,142.40	
Investment-Amboy National Bank	3,149,000.00	
Total Cash & Investments	12,266,230.91	
State Aid Receivable	658,438.04	
Due from Current Fund	27,344.54	
Deferred Charges to Future Taxation - Funded	24,846,385.37	
Deferred Charges to Future Taxation - Unfunded	908,340.28	
Due to Current Fund		
General Serial Bonds		24,484,000.00
Bond Anticipation Notes		
NJ Loan Payable		248,636.17
M.C.I.A. Loan Payable		113,749.20
Improvement Authorizations - Funded		6,621,353.59
Improvement Authorizations - Unfunded		869,037.25
Improvement Authorizations - Encumbered		2,569,989.94
Capital Improvement Fund		340,519.28
Capital Improvement Fund-Sewer		259,246.98
Reserve for Future Improvement		2,336,490.65
Reserve for State Aid Receivable		658,438.04
Fund Balance		205,278.04
	39,615,079.42	39,615,079.42

(Do not Crowd - add additional sheets)

CASH RECONCILIATION December 31, 2011

	Cash		Less Checks	Cash Book
	*On Hand	On Deposit	Outstanding	Balance
Current	18,768.99	25,015,779.44	39,636.38	24,994,912.05
Trust - Assessment				-
Trust - Dog License	113.40	1,963.85		2,077.25
Capital - General		12,319,991.71	53,760.80	12,266,230.91
Water Operating	496.53	3,474,366.47	-	3,474,863.00
Water Capital		667,521.70		667,521.70
________ Utility - Assessment Trust				-
Public Assistance I **				-
State & Federal Grant Funds		300,741.32		300,741.32
Unemployment Trust		266,746.14		266,746.14
Worker's Compensation		-		-
Municipal Insurance Fund				-
Regular Trust Fund	1,846.20	10,569,368.48		10,571,214.68
Community Development Block Grant Fund		86,509.23		86,509.23
Total	21,225.12	52,702,988.34	93,397.18	52,630,816.28

*Include Deposits In Transit

**Be sure to include a Public Assistance Account reconciliation and trial balance in the municipality maintains such a bank account.

REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2011.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbooks at December 31, 2011.

All Certificates of Deposit","Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR (CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature: Wayne A. Kornacle Title: Chief Financial Officer

CASH RECONCILIATION DECEMBER 31, 2011

(Cont.)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

Current Fund	
PNC Bank	129,989.48
Provident Bank	3,609,776.77
Columbia Bank	551,928.98
TD Bank	101,100.91
Capital One	1,605,586.53
Garden State Community Bank	5,343,630.56
Amboy National Bank	81,084.09
Amboy National Bank	156,200.50
Amboy National Bank	110,687.64
Amboy National Bank	13,011,055.71
Investments	
NJ ARM	24,653.57
MBIA Class	290,084.70
State & Federal Grant Fund	
PNC Bank	300,741.32
Regular Trust	
PNC Bank	1,967,151.10
PNC Bank (Developer's Security Deposit)	304,529.19
Amboy National Bank (Developer's Security Deposit)	163,907.96
Amboy National Bank (Planing Review Escrow)	221,103.85
Amboy National Bank (Zoning Review Escrow)	67,812.31
Amboy National Bank (Munical Law Enforcement Escrow)	134,246.17
Amboy National Bank (Engineering Inspections)	240,987.55
Amboy National Bank (Affordable Housing Trust)	89,893.23
Amboy National Bank (Open Space Trust)	4,359,603.73
Amboy National Bank (Special Escrow Trust)	4,042.26
Investments	
Amboy National Bank - S.L.G.S.	3,000,000.00
PNC Bank	16,091.13

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

CASH RECONCILIATION DECEMBER 31, 2011

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

Unemployment Trust	
PNC Bank	16,746.14
Investment	
PNC Bank	250,000.00
Dog Trust Fund	
PNC Bank	1,963.85
General Capital Fund	
PNC Bank	255,142.40
Amboy National Bank	25,000.00
Amboy National Bank	8,889,648.51
Amboy National Bank	1,200.80
Investment	
Amboy National Bank	3,149,000.00
Water Operating Fund	
PNC Bank	94,899.32
Amboy National Bank	100,000.00
Amboy National Bank	3,279,467.15
Water Capital Fund	
PNC Bank	667,521.70
Community Development Trust Fund	
PNC Bank	86,509.23
Total All Funds	52,702,988.34

Sheet 10

MUNCIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE

Grant	Balance January 1, 2011	2011 Budget Revenue Realized	Received	Cancelled		Balance December 31, 2011
Drunk Driving Enforcement	-	34,987.34	34,987.34			-
Municipal Alliance Activities - Alcoholism & Drug Prevention	14,470.18	36,442.00	42,488.12			8,424.06
Safe Housing Program	-	4,500.00	4,500.00			-
Body Armor Grant	-	7,827.84	7,827.84			-
NJ D.O.T. Safe Corridors	-	33,327.34				33,327.34
Clean Communities	-	59,031.26	59,031.26			-
Occupant Restraint Program Grant	-	3,400.00	3,400.00			-
Safe and Secure Program	60,000.00	55,933.00	60,000.00			55,933.00
Bias Education Grant	5,000.00		4,700.00			300.00
N.J.D.O.T. Safe Corridors	-					-
Justice Assistance Grant	10,505.00					10,505.00
Bulletproof Vest Partnership Program	-					-
Cool Cities Program	17,650.00					17,650.00
Green Communities Program	3,000.00		3,000.00			-
FHA - Recreational Trail Program	24,072.00					24,072.00
Bomb Detection & Canine Grant	68,000.00					68,000.00
Middlesex County-Latino Grant (Library)	-	750.00	750.00			-
NJ Library Killawatt Grant	-	1,000.00	1,000.00			-
Community Concerns Grant	-	5,000.00				5,000.00
Over the Limit Unde Arrest Grant		4,850.00	4,850.00			
Recycling Tonage Grant		99,945.12	99,945.12			
Total	202,697.18	346,993.90	326,479.68	-	-	223,211.40

Sheet 11

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance January 1, 2011	Encumbrance January 1, 2011	Transferred from 2011 Budget Appropriations		Encumbered	Expended	Cancelled		Balance December 31, 2011
			Budget	Appropriation By 40A:4-87					
Safe Housing Program			6,500.00			6,500.00			
Over the Limit Grant (Drunk Driving)			2,600.00	2,250.00		4,850.00			
Drunk Driving Enforcement Fund	3,201.53		32,387.34			11,316.25			24,272.62
Recycling Tonnage Grant	89,296.09	11,315.95	49,248.10	50,697.02	3,070.95	62,198.26			135,287.95
Clean Communities Grant	79,677.96	1,846.00	59,031.26		2,222.42	43,035.69			95,297.11
Occupant Protection Grant				3,400.00		3,400.00			
Recreational Trails Program	24,072.00								24,072.00
Cops Fast	0.05								0.05
Safe Drivers Grant				33,327.34					33,327.34
Justice Assistance Grant	10,505.00								10,505.00
Municipal Alliance Grant	6,178.51		45,553.00		2,173.98	47,863.05			1,694.48
Body Armour Grant	34,132.55			7,827.84	812.50				41,147.89
Cool Cities Program	17,650.00								17,650.00
Safe and Secure Grant	25,000.00		55,933.00			57,627.58			23,305.42
C.E.R.T. Equipment Grant	1,070.98								1,070.98
Green Communities Grant	3,000.00					3,000.00			
E 9-1-1 Grant	26,754.83								26,754.83
County Bomb Detection & Canine Grant	68,000.00								68,000.00
Bias Prevention & Education Grant	1,650.00					1,350.00			300.00
Killa Watt Grant			750.00			462.80			287.20
Middlesex County Latino Grant - Library			1,000.00			1,000.00			
Community Concerns Grant				5,000.00		4,800.00			200.00
	390,189.50	13,161.95	253,002.70	102,502.20	8,279.85	247,403.63			503,172.87

Sheet 12

SCHEDULE OF UNAPPROPRIATED RESERVE FOR FEDERAL AND STATE GRANTS

GRANT	BALANCE January 1, 2011	Transfered to 2011 Budget Appropriations			Received			Balance Dec. 31, 2011
		Budget	Appropriation By 40A:4-87					
Air Conditioning Conversion Grant					7,500.00			7,500.00
Summer Employment Grant	5,000.00							5,000.00
Drunk Driving Enforcement Grant	32,387.34	32,387.34						
								-
								-
								-
								-
								-
Total	37,387.34	32,387.34	-	-	7,500.00	-	-	12,500.00

*LOCAL DISTRICT SCHOOL TAX

		Debit	Credit
Balance January 1, 2011		xxxxxxxxxx	xxxxxxxxxx
# School Tax Payable	85001-00	xxxxxxxxxx	16,900,273.00
School Tax Deferred (NOT IN EXCESS OF 50% LEVY 2010 - 2011)	85002-00	xxxxxxxxxx	10,642,000.00
Levy School Year July 1, 2011 - June 30, 2012		xxxxxxxxxx	55,926,018.00
Levy Calander Year 2011		xxxxxxxxxx	
Paid		55,505,282.00	xxxxxxxxxx
Balance December 31, 2011		xxxxxxxxxx	xxxxxxxxxx
#School Tax Payable	85003-00	17,321,009.00	xxxxxxxxxx
+School Tax Deferred (NOT IN EXCESS OF 50% LEVY 2011-2012)	85004-00	10,642,000.00	xxxxxxxxxx
		83,468,291.00	83,468,291.00

* Not including Type 1 school debt service, emergency authorizations-school, transfer to Board of Education for use of local schools.

Must include unpaid requisition

MUNICIPAL OPEN SPACE TAX

		Debit	Credit
Balance January 1, 2011	85045-00	xxxxxxxxxx	6,869,695.81
2011 Levy	81105-00	xxxxxxxxxx	455,640.93
Added & Omitted Open Space Tax			1,230.08
Interest Earned		xxxxxxxxxx	33,657.91
State Farnland Preservation & County Open Space Receipts			
Expenditures		621.00	xxxxxxxxxx
Balance December 31, 2011	85046-00	7,359,603.73	xxxxxxxxxx
		7,360,224.73	7,360,224.73

*REGIONAL SCHOOL TAX
NOT APPLICABLE

		Debit	Credit
Balance January 1, 2011		xxxxxxxxxx	xxxxxxxxxx
# School Tax Payable	85031-00	xxxxxxxxxx	
School Tax Deferred (NOT IN EXCESS OF 50% LEVY 2010 - 2011)	85032-00	xxxxxxxxxx xxxxxxxxxx	
Levy School Year July 1, 2011 - June 30, 2012		xxxxxxxxxx	
Levy Calander Year 2011		xxxxxxxxxx	
Paid			xxxxxxxxxx
Balance December 31, 2011		xxxxxxxxxx	xxxxxxxxxx
#School Tax Payable	85033-00		xxxxxxxxxx
School Tax Deferred (NOT IN EXCESS OF 50% LEVY 2011 - 2012)	85034-00		xxxxxxxxxx

Must include unpaid requisitions

REGIONAL HIGH SCHOOL TAX
NOT APPLICABLE

		Debit	Credit
Balance January 1, 2011			
# School Tax Payable	85041-00		
School Tax Deferred (NOT IN EXCESS OF 50% LEVY 2010 - 2011)	85042-00		
Levy School Year July 1, 2011 - June 30, 2012			
Levy Calander Year 2011			
Paid			
Balance December 31, 2011			
#School Tax Payable	85043-00		
School Tax Deferred (NOT IN EXCESS OF 50% LEVY 2011-2012)	85044-00		

Must include unpaid requisition

COUNTY TAX PAYABLE

		Debit	Credit
Balance January 1, 2011		xxxxxxxxxx	xxxxxxxxxx
County Taxes	80003-01	xxxxxxxxxx	-
Due County for Added and Omitted Taxes	80003-02	xxxxxxxxxx	-
Open Space Taxes			-
2011 Levy:		xxxxxxxxxx	xxxxxxxxxx
General County	80003-03	xxxxxxxxxx	16,078,792.44
County Library	80003-04	xxxxxxxxxx	
County Health		xxxxxxxxxx	
County Open Space Preservation		xxxxxxxxxx	1,574,359.24
Due County for Added & Omitted Taxes	80003-05	xxxxxxxxxx	47,568.09
Paid		17,700,719.77	xxxxxxxxxx
Balance December 31, 2011		xxxxxxxxxx	xxxxxxxxxx
County Taxes			xxxxxxxxxx
Due County for Added and Omitted Taxes		-	xxxxxxxxxx
		17,700,719.77	17,700,719.77

SPECIAL DISTRICT TAXES

NOT APPLICABLE

			Debit	Credit
Balance January 1, 2011	80003-06		XXXXXXXX	
2011 Levy:(List Each Type District Tax Separately - See Footnote)			XXXXXXXX	XXXXXXXX
Fire	81108-00		XXXXXXXX	XXXXXXXX
Sewer	81111-00		XXXXXXXX	XXXXXXXX
Water	81112-00		XXXXXXXX	XXXXXXXX
Garbage	81109-00		XXXXXXXX	XXXXXXXX
			XXXXXXXX	XXXXXXXX
			XXXXXXXX	XXXXXXXX
			XXXXXXXX	XXXXXXXX
Total 2011 Levy:	80003-07		XXXXXXXX	
Paid	80003-08			XXXXXXXX
Balance December 31, 2011	80003-09			XXXXXXXX

Footnote:Please state the number of districts in each instance.

STATE LIBRARY AID

RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

		DEBIT	CREDIT
Balance January 1, 2011	80004-01	xxxxxxxxxx	19,679.29
State Library Aid Received in 2011	80004-02	xxxxxxxxxx	19,679.00
Expended	80004-09	13,749.00	xxxxxxxxxx
Balance December 31, 2011	80004-10	25,609.29	xxxxxxxxxx
		39,358.29	39,358.29

RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

Balance January 1, 2011	80004-03	xxxxxxxxxx	
State Library Aid Received in 2011	80004-04	xxxxxxxxxx	
Expended	80004-11		xxxxxxxxxx
Balance December 31, 2011	80004-12		xxxxxxxxxx

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID(N.J.S.A. 40:54-35)

Balance January 1, 2011	80004-05	xxxxxxxxxx	
State Library Aid Received in 2011	80004-06	xxxxxxxxxx	
Expended	80004-13		xxxxxxxxxx
Balance December 31, 2011	80004-14		xxxxxxxxxx

RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

Balance January 1, 2011	80004-07	xxxxxxxxxx	
State Aid Received in 2011	80004-08	xxxxxxxxxx	
Expended	80004-15		xxxxxxxxxx
Balance December 31, 2011	80004-16		xxxxxxxxxx

STATEMENT OF GENERAL BUDGET REVENUES 2011

Source		Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated	80101-	3,320,000.00	3,320,000.00	
Surplus Anticipated with Prior Written Consent of Director of Local Government	80102-			
Miscellaneous Revenue Anticipated		xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Adopted Budget		20,884,144.70	20,959,014.18	74,869.48
Added by N.J.S. 40A:4-87(List on 17a)		xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
		102,502.20	102,502.20	
Total Miscellaneous Revenue Anticipated	80103-	20,986,646.90	21,061,516.38	74,869.48
Receipt from Delinquent Taxes	80104-	1,300,000.00	1,293,997.37	(6,002.63)
Amount to be Raised by Taxation:		xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
(a)Local Tax for Municipal Purposes	80105-	26,202,580.00	xxxxxxxxxx	xxxxxxxxxx
(b)Addition to Local District Tax	80106-		xxxxxxxxxx	xxxxxxxxxx
Total Amount to be Raised by Taxation	80107-	26,202,580.00	27,115,574.52	912,994.52
		51,809,226.90	52,791,088.27	981,861.37

ALLOCATION OF CURRENT TAX COLLECTIONS

		Debit	Credit
Current Taxes Realized in Cash(total of Item 10 or 14 on Sheet 22)	80108-00	xxxxxxxxxx	99,107,552.30
Amount to be Raised by Taxation		xxxxxxxxxx	xxxxxxxxxx
Local District School Tax	80109-00	55,926,018.00	xxxxxxxxxx
Regional School Tax	80119-00		xxxxxxxxxx
Regional High School Tax	80110-00		xxxxxxxxxx
County Taxes(Including Open Space Tax)	80111-00	17,653,151.68	xxxxxxxxxx
Due County for Added and Omitted Taxes	80112-00	47,568.09	xxxxxxxxxx
Special District Taxes	80113-00		xxxxxxxxxx
Municipal Open Space Tax	80120-00	456,871.01	
Reserve for Uncollected Taxes	80114-00	xxxxxxxxxx	2,091,631.00
Deficit Required collection of Current Taxes (or)	80115-00	xxxxxxxxxx	
Balance for Support of Municipal Budget (or)	80116-00	27,115,574.52	xxxxxxxxxx
*Excess Non-Budget Revenues (See Footnote)	80117-00		xxxxxxxxxx
*Deficit Non-Budget Revenue (See Footnote)	80118-00	xxxxxxxxxx	
		101,199,183.30	101,199,183.30

These items are applicable only when there in no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

STATEMENT OF GENERAL BUDGET REVENUES 2011

(Continued)

Miscellaneous Revenues Anticipated:Added By N.J.S. 40A:4-87

Source	Budget	Realized	Excess or Deficit
Safe Driver Grant (D.O.T.)	33,327.34	33,327.34	-
Community Concerns Grant	5,000.00	5,000.00	-
Over the Limit Under Arrest Grant	2,250.00	2,250.00	-
Occupant Protection Program - "Click It or Ticket 2011"	3,400.00	3,400.00	-
Body Armor Grant - 2011	7,827.84	7,827.84	-
Recycling Tonage Grant	50,697.02	50,697.02	-
			-
			-
			-
Total (Sheet 17)	102,502.20	102,502.20	-

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature: ______________________

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2011

2011 Budget as Adopted	80012-01		51,706,724.70
2011 Budget - Added by N.J.S. 40A:4-87	80012-02		102,502.20
Appropriated for 2011 (See Budget Statement Item 9)	80012-03		51,809,226.90
Appropriated for 2011 by Emergency Appropriation (Budget Statement Item 9)	80012-04		177,000.00
Total General Appropriations (Budget Statement Item 9)	80012-05		51,986,226.90
Add: Overexpenditure (See Footnote)	80012-06		
Total Appropriations and Overexpenditure	80012-07		51,986,226.90
Deduct Expenditures:			
Paid or Charged [Budget Statement Item (L)]	80012-08	47,696,886.55	
Paid or Charged-Reserve for Uncollected Taxes	80012-09	2,091,631.00	
Reserved	80012-10	2,197,093.68	
Total Expenditures	80012-11		51,985,611.23
Unexpended Balance Canceled (See Footnote)	80012-12		615.67

FOOTNOTES - RE: Overexpenditures:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE:UNEXPENDED BALANCE CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instance "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balance Canceled"

SCHEDULE OF EMERGENCY APPROPRIATION FOR LOCAL DISTRICT SCHOOL PURPOSE

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2011 Authorizations		
N.J.S. 40A:4-46(After adoption of Budget)		
N.J.S. 40A:4-20(Prior to Adoption of Budget)		
Total Authorizations		
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		

RESULT OF 2011 OPERATION

CURRENT FUND

		Debit	Credit
Excess of Anticipated Revenues:		xxxxxxxxxx	xxxxxxxxxx
Miscellaneous Revenues Anticipated	80013-01	xxxxxxxxxx	74,869.48
Delinquent Tax Collections	80013-02	xxxxxxxxxx	-
		xxxxxxxxxx	
Required Collection of Current Taxes	80013-03	xxxxxxxxxx	912,994.52
Unexpended Balance of 2011 Budget Appropriations	80013-04	xxxxxxxxxx	615.67
Miscellaneous Revenue Not Anticipated	81113-	xxxxxxxxxx	448,362.05
Miscellaneous Revenue Anticipated: Proceeds of Sale of Forclosed Property (Sheet 27)	81114-	xxxxxxxxxx	
Payment in Lieu of Taxes on Real Property	81120-	xxxxxxxxxx	
Sale of Municipal Assets		xxxxxxxxxx	
Unexpended Balance of 2010 Appropriation Reserves	80013-05	xxxxxxxxxx	1,372,708.41
Prior Years Interfunds Returned in 2011	80013-06	xxxxxxxxxx	
Cancelled Old Account Payable		xxxxxxxxxx	78,256.61
Cancelled Unexpended Grant Balances		xxxxxxxxxx	
		xxxxxxxxxx	
Deferred School Tax Revenues: (See School Taxes, Sheets 13 & 14)		xxxxxxxxxx	xxxxxxxxxx
Balance January 1, 2011	80013-07	10,642,000.00	xxxxxxxxxx
Balance December 31, 2011	80013-08	xxxxxxxxxx	10,642,000.00
Deficit in Anticipated Revenues:			xxxxxxxxxx
Miscellaneous revenues Anticipated	80013-09	-	xxxxxxxxxx
Delinquent Tax Collections	80013-10	6,002.63	xxxxxxxxxx
SC/Vet Disallowed of Prior Years		6,505.39	xxxxxxxxxx
Required Collection of Current Taxes	80013-11		xxxxxxxxxx
Interfund Advances Originating in 2011	80013-12	33,137.44	xxxxxxxxxx
Refunded Prior Year Misc. Revenue - 100% Disabled Veterans		30,122.86	xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
Deficit Balance-To Trial Balance (Sheet 3)	80013-13	xxxxxxxxxx	
Surplus to Balance-To Surplus (Sheet 21)	80013-14	2,812,038.42	xxxxxxxxxx
		13,529,806.74	13,529,806.74

SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

SOURCE	Amount Realized
Assessment Search Fees	10.00
Concessions	4,500.00
Sale of Maps	87.00
Sale of Ordinances	70.00
Copies of Public Records	2,789.90
Late Fees	550.00
List of Property for variances	682.00
Refund of Postage	18.58
Sale of Master Plan books	185.00
Design Standards booklets	15.00
Accrued Interest on Bonds	2,144.10
SDC NJ / Sabert Phase in	20,330.20
Commissions	182.00
Settlement of Litigation	20.71
Refund of Prior Year Expenses	325,767.21
Cancelled Checks	275.00
Admin. Costs - Sr. Citizen & Vets	9,109.89
State MV Inspection Receipts	42,990.67
Tax Search Fees	50.00
Tax Letters	30.00
Redemption Fee	540.00
Duplicate Tax Bills	545.00
Unallocated Receipts	18.27
Returned Check Fees	950.00
Cancelled Checks	1,697.80
Restitution	810.00
Gun Permits	690.00
Accident Reports	10,506.50
Storage Fees	3,230.00
Good Conduct	30.00
Alarm Fees	40.00
Building Violation Penalties	5,900.00
Sale of Scrap	6,884.09
Recycled Batteries	774.00
Recycling Containers	5,970.78
Total Amount of Miscellaneous Revenue Not Anticipated (Sheet 19)	$ 448,393.70

SURPLUS - CURRENT FUND

YEAR 2011

		Debit	Credit
1. Balance January 1, 2011	80014-01	xxxxxxxxxx	3,704,758.22
2.		xxxxxxxxxx	
3. Excess Resulting from 2011 Operation	80014-02	xxxxxxxxxx	2,812,038.42
4. Amount Appropriated in the 2011 Budget - Cash	80014-03	3,320,000.00	xxxxxxxxxx
5. Amount Appropriated in 2011 Budget - with Prior Written Consent of Director of Local Government Services	80014-04		xxxxxxxxxx
6.			xxxxxxxxxx
7. Balance December 31, 2011	80014-05	3,196,796.64	xxxxxxxxxx
		6,516,796.64	6,516,796.64

ANALYSIS OF BALANCE DECEMBER 31, 2011
(FROM CURRENT FUND - TRIAL BALANCE)

Cash	80014-06		24,679,673.78
Investments	80014-07		314,738.27
Change Fund			500.00
Sub-Total			24,994,912.05
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014-08		21,975,115.41
Cash Surplus	80014-09		3,019,796.64
Deficit in Cash Surplus	80014-10		
*Other Assets Pledged to Surplus:			
(1) Due from State of N.J. Senior Citizen and Venteran Deduction	80014-16		
#Deferred Charges	80014-12	177,000.00	
#Cash Deficit	80014-13		
Total Other Assets	80014-14		177,000.00
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS" WOULD ALSO BE PLEDGED TO CASH LIABILITIES.	80014-15		3,196,796.64

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2010 BUDGET

(1) MAY BE ALLOWED UNDER CERTAIN CONDITION.

NOTE:Deferred Charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.)N.J.S. 40A:4-55(Flood Damage etc.) N.J.S. 40A:4-55.1 (Road and Bridges, etc.) and N.J.S. 40A:4-55.13(Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, togather with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY)
CURRENT TAXES - 2011 LEVY

1	Amount of Levy as per Duplicate (Analysis) # or			82101-00	
	(Abstract of Ratables)			82113-00	100,241,004.51
2.	Amount of Levy Special District Taxes			82102-00	
3.	Amount of Levied for Ommited Taxes under N.J.S.A. 54:4-63.12 et seq.			82103-00	
4.	Amount of Levied for Added Taxes Under N.J.S.A. 54:4-63.1 et seq.			82104-00	280,827.56
5a.	Subtotal 2011 Levy		$ 100,521,832.07		
5b.	Reductions due to tax appeals **		$		
5c.	Total 2011 TAX LEVY			82106-00	100,521,832.07
6.	Transferred to Tax Title Liens			82107-00	37,356.18
7.	Transferred to Foreclosed Property			82108-00	
8.	Remitted, Abated or Canceled			82109-00	47,357.25
9.	Discount Allowed			82110-00	
10.	Collected in Cash: In 2010	82121-00		366,125.87	
	*In 2011	82122-00		98,277,253.83	
	State's Share of 2011 Senior Citizens and Veterans Deduction Allowed	82123-00		464,172.60	
	R.E.A.P. Revenue	82124-00			
	Total to Line 14	82111-00		99,107,552.30	
11.	Total Credits				99,192,265.73
12.	Amount Outstanding December 31, 2011			83120-00	1,329,566.34
13	Percentage of Cash Collections to Total 2011 Levy, (Item 10 divided by Item 5c) is		98.59% 82112-00		

Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here ☐ ***& complete sheet 22a***

14. Calculation of Current Taxes Realized in Cash

Total of Line 10	99,107,552.30
Less: Reserve for Tax Appeal Pending State Division of Tax Appeals	-
To Current Tax Realized in Cash (Sheet 17)	99,107,552.30

Note A: In Showing the above percentage the following should be noted: Where Item 5 shows $1,500,000.00, and Item 10 Shows 1,049,977.50, the percentage represented by the cash collection would be 1,049,977.50/$1,500,000 or .699985. The correct percentage to be shown as Item 13 is 69.99% and not 70.00% nor 69.999%

#Note: On Item 1 if Duplicate(Analysis) Figure is used; be sure to include Senior Citizens and Veterans Deductions.

*Include overpayment applied as part of 2011 collections.

**Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing body prior to introduction of municipal budget.

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2011

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (Sheet 22)	$	________
LESS: Proceeds from Accelerated Tax Sale		________
NET Cash Collected	$	________
Line 5c (Sheet 22) Total 2011 Tax Levy	$	________
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is		________ %

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (Sheet 22)	$	________
LESS: Proceeds from Tax Levy Sale (excluding premium)		________
NET Cash Collected	$	________
Line 5c (Sheet 22) Total 2011 Tax Levy	$	________
Percentage of Collection ExcludingTax Levy Sale Proceeds (Net Cash Collected divided by Item 5c) is		________ %

SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	Debit	Credit
1. Balance January 1, 2011	xxxxxxxxxx	xxxxxxxxxx
Due From State of New Jersey		xxxxxxxxxx
Due to State of New Jersey	xxxxxxxxxx	85,465.11
2. Sr. Citizen Deductions Per Tax Billings	96,500.00	xxxxxxxxxx
3. Veterans Deductions Per Tax Billings	360,250.00	xxxxxxxxxx
4. Sr. Citizen Deductions Allowed By Tax Collector	6,000.00	xxxxxxxxxx
5. Veterans Deductions Allowed	3,750.00	
6.		
7. Sr. Citizen Deduction Disallowed By Tax Collector	xxxxxxxxxx	2,327.40
8. Sr. Citizen Deductions Disallowed by Tax Collector 2010 Taxes	xxxxxxxxxx	6,505.39
9. Received in Cash from State	xxxxxxxxxx	455,494.61
10.		
11.		
12. Balance December 31, 2011	xxxxxxxxxx	xxxxxxxxxx
Due From State of New Jersey	xxxxxxxxxx	
Due to State of New Jersey	83,292.51	
	549,792.51	549,792.51

Calculation of Amount to be included on Sheet 22, Item 10-
2011 Senior Citizens and Veterans Deductions Allowed

Line 2	96,500.00
Line 3	360,250.00
Line 4 & 5	9,750.00
Sub-Total	466,500.00
Less:Line 7	2,327.40
To Line 10, Sheet 22	464,172.60

SCHEDULE OF RESERVE FOR TAX APPEALS PENDING - N.J. DIVISION OF TAX APPEALS (N.J.S.A. 54:3-27)

		Debit	Credit
Balance January 1, 2011		xxxxxxxx	615,749.37
Taxes Pending Appeals	615,749.37	xxxxxxxx	xxxxxxxx
Interest Earned on Taxes Pending Appeals		xxxxxxxx	xxxxxxxx
Contested Amount of 2011 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)		xxxxxxxx	
Interest Earned on Taxes Pending State Appeals		xxxxxxxx	
2011 Budget Appropriation			10,000.00
Cash Paid To Appelants (Including 5% Interest from Date of Payment)		157,751.30	xxxxxxxx
Closed to Results of Operations (Portion of Appeal won by Municipality, including Interest)			xxxxxxxx
Balance December 31, 2011		467,998.07	xxxxxxxx
Taxes Pending Appeals*	467,998.07	xxxxxxxx	xxxxxxxx
Interest Earned on Taxes Pending Appeals		xxxxxxxx	xxxxxxxx
		625,749.37	625,749.37

* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2011

Donna M. Brzezinski
Signature of Tax Collector

T 1326
License #

2/7/12
Date

BOROUGH OF SAYREVILLE
COMPUTATION OF APPROPRIATION: RESERVE FOR UNCOLLECTED TAXES AND AMOUNT TO BE RAISED BY TAXATION IN 2012 MUNICIPAL BUDGET

			Year 2012	Year 2011
1. Total General Appropriations or 2012 Municipal Budget Statement Item 8 (L) (Exclusive of Reserve Uncollected Taxes)		80015-	50,409,853.42	xxxxxxxxx
2. Local District School Tax-	Actual	80016-		55,505,282.00
School Budget	Estimate*	80017-	57,883,429.47	xxxxxxxxx
3. Vocational School Tax-	Actual			
	Estimate*			xxxxxxxxx
4. Regional School District Tax-	Actual			
	Estimate*			xxxxxxxxx
5. Regional High School Tax-	Actual	80018-		
School Budget	Estimate*	80019-		xxxxxxxxx
6. County Tax	Actual	80020-		17,700,719.77
	Estimate*	80021-	18,320,245.00	xxxxxxxxx
7. Special District Taxes (Minimum Library Tax)	Actual	80022-		
	Estimate*	80023-		xxxxxxxxx
8. Total General Appropriations & Other Taxes		80024-01	126,613,527.89	
9. Less Total Anticipated Revenues from 2012 in Municipal Budget (Item 5)		80024-02	24,697,148.89	
10. Cash Required from 2012 Taxes to Support Local Municipal Budget and Other Taxes		80024-03	101,916,379.00	
11. Amount ot Item 10 Divided by 98.00%		[820024-04]		
Equals Amount to be Raised by Taxation (Percentage used must not exceed the applicable percentage shown by Item 13, Sheet 22)		80024-05	103,996,305.00	

Analysis ot Item 11		* May not be stated in an amount less than actual tax of year 2011
Local District School Tax (Amount Shown on Line 2 Above)	57,883,429.47	
Vocational School Tax (Amount Shown on Line 3 Above)		** Must be stated in the amount of the proposed budget submitted by the
Regional School District Tax (Amount Shown on Line 4 Above)		Local Board of Education to the Commissioner of Education
Regional High School Tax (Amount Shown on Line 5 Above)		January 15, 2012 (Chap. 136, P.L. 1978). Consideration must be given to calendar
County Tax (Amount Shown on Line 6 Above)	18,320,245.00	year calculation.
Special District Tax (Local Library Tax) Amount Shown on Line 7 Above		
Tax in Local Municipal Budget	27,792,630.53	
Total Amount (See Line 11)	103,996,305.00	

12. Appropriation-"Reserve tor Uncollected Taxes" Budget Statement Item 8 (M) (Item 11, Less Item 10)	80024-06	2,079,926.00	
Computation of "Tax in Local Municipal Budget"			Note:
Item 1 - Total General Appropriations		50,409,853.42	The amount of
Item 12-Appropriation; Reserve for Uncollected Taxes		2,079,926.00	anticipated revenues
Sub-Total		52,489,779.42	(Item 9) may never
Less: Item 9-Total Anticipated Revenues		24,697,148.89	exceed the total of
Amount to be Raised bv Taxation In Municipal Budget	80024-07	27,792,630.53	Items 1 and 12.

ACCELERATED TAX SALE - CHAPTER 99

Calculation to Utilize Proceeds in Current Budget as Deduction to Reserve for Uncollected Taxes Appropriation

Note: This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current year.

A. Reserve for Uncollected Taxes (Sheet 25, Item 12) $ ____________

B. Reserve for Uncollected Taxes Exclusion:
Amount Realized in Prior Year for
Receipts from Delinquent Taxes*
(Sheet 26, Item 14a) x % of
collection (Item 16) $ ____________

C. TIMES: % of increase of Amount to be
Raised by Taxes over Prior Year ____________%
[(2012 Estimated Total Levy - 2011 Total Levy) / 2011 Total Levy]

D. Reserve for Uncollected Taxes Exclusion Amount $ ____________
[(B x C) + B]

E. Net Reserve for Uncollected Taxes
Appropriation in Current Budget
(A - D) $ ____________

2012 Reserve for Uncollected Taxes Appropriation Calculation (Actual)

1. Subtotal General Appropriations (item 8(L) budget sheet 29)	**$** ____________
2. Taxes not Inluded in the Budget (AFS 25, items 2 thru 7)	**$** ____________
Total	**$** ____________
3. Less: Anticipated Revenues (item 5, budget sheet 11)	**$** ____________
4. Cash Required	**$** ____________
5. Total Required at ____________% (items 4 + 6)	**$** ____________
6. Reserve for Uncollected Taxes (item E above)	**$** ____________

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

				Debit	Credit
1.	Balance January 1, 2011			2,028,669.47	xxxxxxxxxx
	A. Taxes	83102-00	1,291,600.98	xxxxxxxxxx	xxxxxxxxxx
	B. Tax Title Liens	83103-00	737,068.49	xxxxxxxxxx	xxxxxxxxxx
2.	Canceled			xxxxxxxxxx	xxxxxxxxxx
	A. Taxes	83105-00		xxxxxxxxxx	3,250.00
	B. Tax Title Liens	83106-00		xxxxxxxxxx	
3.	Transferred to Foreclosed Tax Title Liens:			xxxxxxxxxx	
	A. Taxes	83108-00		xxxxxxxxxx	
	B. Tax Title Liens	83109-00		xxxxxxxxxx	
4.	Added Taxes	83110-00		26,208.07	xxxxxxxxxx
5.	Added Tax Title Liens	83111-00			xxxxxxxxxx
6.	Adjustment between Taxes(Other than current year) and Tax Title Liens:			xxxxxxxxxx	xxxxxxxxxx
	A. Taxes Transfered to Tax Title Liens	83104-00		xxxxxxxxxx	(1) -
	B. Tax Title Liens-Transfer from Taxes	83107-00		(1) -	xxxxxxxxxx
7.	Balance Before Cash Payments			xxxxxxxxxx	2,051,627.54
8.	Totals			2,054,877.54	2,054,877.54
9.	Balance Brought Down			2,051,627.54	
10.	Collected:			xxxxxxxxxx	1,293,997.37
	A. Taxes	83116-00	1,293,997.37	xxxxxxxxxx	xxxxxxxxxx
	B. Tax Title Liens	83117-00	-	xxxxxxxxxx	xxxxxxxxxx
11.	Interest and Costs - 2011 Tax Sale	83118-00			
12.	2011 Taxes Transfered to Tax Title Liens	83119-00		37,356.18	
13.	2011 Taxes	83123-00		1,329,566.34	
14.	Balance December 31, 2011:			xxxxxxxxxx	2,124,552.69
	A. Taxes	83121-00	1,350,128.02	xxxxxxxxxx	xxxxxxxxxx
	B. Tax Title Liens	83122-00	774,424.67	xxxxxxxxxx	xxxxxxxxxx
15.	Totals			3,418,550.06	3,418,550.06

16. Percentage of Cash Collection to Adjust Amount Outstanding(Item 10 divided by item No.9) 63.07%

17. Item No. 14 multiplied by percentage shown above is 1,339,955.38 (83125-00) and represents the maximum amount that may be anticipated in 2012

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

SCHEDULE OF FORECLOSED PROPERTY
(PROEPRTY ACQUIRED BY TAX TITLE LIEN LIQUDATIONS)

			Debit	Credit
1.	Balance January 1, 2011	84101-00	255,800.00	xxxxxxxxxx
2.	Foreclosed or Deeded in 2011			xxxxxxxxxx
3.	Tax Title Liens	84103-00		xxxxxxxxxx
4.	Taxes Receivable	84104-00		xxxxxxxxxx
5A.		84102-00		xxxxxxxxxx
5B.		84105-00	xxxxxxxxxx	
6.	Adjustment to Assessed Valuation	84106-00		xxxxxxxxxx
7.	Adjustment to Assessed Valuation	84107-00	xxxxxxxxxx	
8.	Sales		xxxxxxxxxx	xxxxxxxxxx
9.	Cash	84109-00	xxxxxxxxxx	
10.	Contract	84110-00	xxxxxxxxxx	
11.	Mortgage	84111-00	xxxxxxxxxx	
12.	Loss on Sale	84112-00	xxxxxxxxxx	
13.	Gain on Sale	84113-00		xxxxxxxxxx
14.	Balance December 31, 2011	84114-00	xxxxxxxxxx	255,800.00
			255,800.00	255,800.00

CONTRACT SALE

			Debit	Credit
15.	Balance January 1, 2011	84115-00		xxxxxxxxxx
16.	2011 Sales from Foreclosed Property	84116-00		xxxxxxxxxx
17.	*Collected	84117-00	xxxxxxxxxx	
18.		84118-00	xxxxxxxxxx	
19.	Balance December 31, 2011	84119-00	xxxxxxxxxx	

MORTGAGE SALES

			Debit	Credit
20	Balance January 1, 2011	84120-00		xxxxxxxxxx
21	2011 Sales from Foreclosed Property	84121-00		xxxxxxxxxx
22	*Collected	84122-00	xxxxxxxxxx	
23		84123-00	xxxxxxxxxx	
24	Balance December 31, 2011	84124-00	xxxxxxxxxx	

Analysis of Sale of Property ______ (84125-00)

Realized in 2011 Budget ______

To Result of Operation(Sheet 19) ______

DEFERRED CHARGES
-MANDATORY CHARGES ONLY-

CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

(Do not inlcude the emergency authorization pursuant to N.J.S. 40A:4-55, N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheet 29 and 30)

	Caused By	Amount Dec. 31, 2010 Per Audit Report	Amount in 2011 Budget	Amount Resulting From 2011	Balance as at Dec. 31, 2011
1.	Emergency Authorization-Municipal *	$ -	-	177,000.00	177,000.00
2.	Emergency Authorizations-Schools	$			-
3.		$			-
4.	Deferred Charges-Deficit Animal Control	$ 12,712.85	12,680.00	48,562.14	48,594.99
5.		$			-
6.		$			-
7.		$			-
8.		$			-
9.		$			-
10.		$			-

* Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

	Date	Purpose	Amount
1.			
2.			
3.			
4.			
5.			

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	In Favor Of	On Account of	Date Entered	Amount	Appropriated in Budget of Year 2008
1.					
2.					
3.					
4.					

N.J.S. 40A:4-53 SPECIAL EMERGENCY - TAX MAPS; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES; ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE

Date	Purpose	Amount Authorized	*Not Less Than 1/5 of Amount Authorized	Balance December 31, 2010	REDUCED IN 2011		Balance December 31, 2011
					By 2011 Budget	Canceled by Resolution	
	Totals						
				80025-00	80026-00		

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-53 et seq. and are recorded on this page.

Chief Financial Officer

* Not less than one-fifth of amount authorized but not more than the amount shown in the column - Balance December 31, 2011 must be entered here and then raised in 2012 Budget.

N.J.S. 40A:4-55.1 ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOOD
N.J.S. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

Date	Purpose	Amount Authorized	*Not Less Than 1/3 of Amount Authorized	Balance December 31, 2010	REDUCED IN 2011		Balance December 31, 2011
					By 2011 Budget	Canceled by Resolution	
	Totals						
				80027-00	80028-00		

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full complience with N.J.S. 40A:4-55.1 et seq. and N.J.S. 40A-55.13 et. seq. and are recorded on this page.

Chief Financial Officer

* Not less than one-third of amount authorized but not more than the amount shown in the column - Balance December 31, 2011 must be entered here and then raised in 2012 Budget.

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2012 DEBT SERVICE FOR BONDS

(COUNTY) (MUNICIPAL) GENERAL CAPITAL BONDS

		Debit	Credit	2012 Debt Service
Outstanding January 1, 2011	80033-01	xxxxxxxxxx	22,664,000.00	
Issued	80033-02	xxxxxxxxxx	6,218,000.00	
Paid	80033-03	4,398,000.00	xxxxxxxxxx	
Outstanding, December 31, 2011	80033-04	24,484,000.00	xxxxxxxxxx	
		28,882,000.00	28,882,000.00	
2012 Bond Maturities - General Capital Bonds			80033-05	$4,430,000.00
2012 Interest on Bonds*		80033-06	$810,387.25	

ASSESSMENT SERIAL BONDS

		Debit	Credit	2012 Debt Service
Outstanding January 1, 2011	80033-07	xxxxxxxxxx	255,000.00	
Issued	80033-08	xxxxxxxxxx	-	
Paid	80033-09	130,000.00	xxxxxxxxxx	
Outstanding, December 31, 2011	80033-10	125,000.00	xxxxxxxxxx	
		255,000.00	255,000.00	
2012 Bond Maturities - Assessment Bonds			80033-11	125,000.00
2012 Interest on Bonds*		80033-12	4,500.00	
Total "Interest on Bonds - Debt Service" (*Items)			80033-13	814,887.25

LIST OF BONDS ISSUED DURING 2011

Purpose	2012 Maturity	Amount Issued	Date of Issued	Interest Rate
General Improvement Bonds	345,000.00	6,218,000.00	12/1/11	various
Total	345,000.00	6,218,000.00		
	80033-14	80033-15		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2012 DEBT SERVICE FOR LOANS

(~~COUNTY~~) (MUNICIPAL) ___Green Trust___LOAN

		Debit	Credit	2012 Debt Service
Outstanding January 1, 2011	80033-01	xxxxxxxxxx	300,929.50	
Issued	80033-02	xxxxxxxxxx		
Paid	80033-03	52,293.33	xxxxxxxxxx	
Outstanding, December 31, 2011	80033-04	248,636.17	xxxxxxxxxx	
		300,929.50	300,929.50	
2012 Loan Maturities*			80033-05	53,344.43
2012 Interest on Loans*			80033-06	4,707.33
Total 2012 Debt Service for Green Trust Loan			80033-13	58,051.76

M.C.I.A Capital Equipment LOAN

		Debit	Credit	2012 Debt Service
Outstanding January 1, 2011	80033-07	xxxxxxxxxx	56,733.71	
Issued	80033-08	xxxxxxxxxx	70,728.77	
Paid	80033-09	13,713.28	xxxxxxxxxx	
Outstanding, December 31, 2011	80033-10	113,749.20	xxxxxxxxxx	
		127,462.48	127,462.48	
2012 Loan Maturities			80033-11	27,554.46
2012 Interest on Loans*			80033-12	3,222.01
Total 2012 Debt Service for M.C.I.A. Capital Equipment Loan			80033-13	$30,776.47

LIST OF LOANS ISSUED DURING 2011

Purpose	2012 Maturity	Amount Issued	Date of Issued	Interest Rate
M.C.I.A. Capital Equipment Loan - 2011	13,566.92	70,728.77	9/29/11	1.350%
Total	13,566.92	70,728.77		
	80033-14	80033-15		

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2012 DEBT SERVICE FOR BONDS

TYPE I SCHOOL TERM BONDS

		Debit	Credit	2012 Debt Service
Outstanding January 1, 2011	80034-01	xxxxxxxxxx		
Paid	80034-02		xxxxxxxxxx	
Outstanding, December 31, 2011	80034-03		xxxxxxxxxx	
2012 Bond Maturities - Term Bonds		80034-04		Rider to Budget
*2012 Interest on Bonds		80034-05		

TYPE I SCHOOL SERIAL BOND

		Debit	Credit	2012 Debt Service
Outstanding January 1, 2011	80034-06	xxxxxxxxxx		
Issued	80034-07	xxxxxxxxxx		
Paid	80034-08		xxxxxxxxxx	
Outstanding, December 31, 2011	80034-09		xxxxxxxxxx	
2012 Interest on Bonds		80034-10		
*2012 Bonds Maturities - Serial Bonds			80034-11	
Total "Interest on Bonds - Type I Debt Service" (*Items)			80034-12	

LIST OF BONDS ISSUED DURING 2011

Purpose	2012 Maturity -01	Amount Issued -02	Date of Issued	Interest Rate
Total 80035-				

2012 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

			Outstanding December 31, 2011	2012 Interest Requirement
1.	Emergency Notes	80036-	$ ______	$ ______
2.	Special Emergency Note	80037-	$ ______	$ ______
3.	Tax Anticipation Notes	80038-	$ ______	$ ______
4.	Interest on Unpaid State & County Taxes	80039-	$ ______	$ ______
5.	______		$ ______	$ ______
6.	______		$ ______	$ ______

DEBT SERVICE SCHEDULE FOR NOTES(OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding December 31, 2011	Date of Maturity	Rate of Interest	2012 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1								
2								
3								
4								
5								
6								
7								
8								
9								
10								
11								
12								
13								
14								
Total								
						80051-01	80051-02	

Memo: Designate all "Capital Notes" issued under N.J.S.40A:2-8(b) with "C". Such Notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes Should be separately listed and totaled.

* "Original date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2009 or prior required one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2012 or written intent of permanent financing submitted.

** If interest on notes is financed by ordinance, designates same, otherwise an amount must be included in this column.

(DO NOT CROWD -ADD ADDITIONAL SHEETS)

Sheet 33

Sheet 34

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2011	Date of Maturity	Rate of Interest	2012 Budget Requirement For Principal	2012 Budget Requirement For Interest **	Interest Computed to (Insert Date)
1								
2								
3								
4								
5								
6								
7								
8								
9								
10								
11								
12								
13								
14								
Total								
						80051-01	80051-02	

MEMO: *See Sheet 33 for Clarification of "Original Date of Issue"

Assessment Note with an original date of issue of December 31, 2009 or prior must be appropriated in full in the 2012 Dedicated Assessment Budget or Written intent of Permenant Financing Submitted with Statement.

** Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes"

(Do Not Crowd - add additional Sheets)

CY

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Title or Purpose of Issue	Amount of Lease Obligation Outstanding as of December 31, 2011	2012 Budget Requirement	
		For Principal	For Interest / Fees
Leases approved by LFB prior to July 1, 2007			
1 2006 Improvement Authority Capital Equipment Lease	$ 290,169.05	$ 58,033.81	$ 13,198.46
2			
3			
4			
5			
6			
Leases approved by LFB after July 1, 2007			
1 2009 Improvement Authority Capital Equipment Lease	110,623.97	35,967.97	2,940.84
2 2011 Improvement Authority Capital Equipment Lease	275,056.35	52,760.27	8,082.43
3			
4			
5			
6			
Total	$ 675,849.37	$ 146,762.05	$ 24,221.73
		80051-01	80051-02

(Do Not Crowd - add additional Sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATION (GENERAL CAPITAL FUND)

Ordinance Number	IMPROVEMENTS Specify Each Authorization by Purpose. Do not Merely Designate by a Code Number	Balance - January 1, 2011			2011			Authorizations	Balance - December 31, 2011		
		Funded	Unfunded	Encumbered	Authorizations	Encumbered	Expended	Canceled	Total	Funded	Unfunded
270 / 541	Underground Storage Tank Replacement and / or Removal	$19,412.74		$26,685.56		$26,685.56			$19,412.74	$19,412.74	
488	Landfill III		$310,599.21						$310,599.21		$310,599.21
552	Ergonomic Furniture	$17,147.61							$17,147.61	$17,147.61	
763	Various Improvements	$331,580.35		$19,114.23		$19,114.23			$331,580.35	$331,580.35	
898	2005 Various Improvements	$3,892.76	$100,000.00				$18,196.00	$85,696.76	$0.00		$0.00
899	2005 Various Park Improvements	$329,476.85		$65,851.49		$12,869.50	$373,125.28		$9,333.56	$9,333.56	
959	2006 Technology Improvements	$58,607.77		$46,054.00			$58,233.24		$46,428.53	$46,428.53	
960	2006 Various Road Improvements	$161,972.59				$18,500.00			$143,472.59	$143,472.59	
970	2006 Commuter Parking Lot	$48.06							$48.06	$48.06	
13	2007 Vehicles & Equipment	$16,792.29					$5,500.00	$11,292.29			
27	2007 Recreation Complex II	$68,992.35						$68,992.35			
30	2007 Various Park Improvements	$165,910.99		$67,844.71		$121,598.66	$81,129.91		$31,027.13	$31,027.13	
31	2007 Various Improvements	$79,792.97		$13,150.00		$7,957.59	$64,167.41		$20,817.97	$20,817.97	
35	2007 Various Road Improvements	$34,897.79		$178,669.63		$178,669.63	$3,583.75		$31,314.04	$31,314.04	
1	2007 Main Street By Pass	$811,565.54		$46,050.52		$2,144.61	$43,905.91		$811,565.54	$811,565.54	
60	2008 Microwave Communication System	$31,782.25							$31,782.25	$31,782.25	
66	2008 Vehicles and Equipment	$112,224.93							$112,224.93	$112,224.93	
95	2009 Sidewalk & Road Improvements	$234,541.02	$195,629.04	$323,178.80		$126,885.70	$280,542.60		$345,920.56	$197,482.52	$148,438.04
102	2009 Various Improvements	$865,624.74		$20,267.00		$274,719.63	$52,792.15		$558,379.96	$558,379.96	
103	2009 Various Park Improvements		$711,750.00	$3,884.50		$382,908.99	$135,686.51		$197,039.00	$197,039.00	
105	2009 Police SUVS - MCIA	$5,107.62				$5,107.62					

Sheet 35a

SCHEDULE OF IMPROVEMENT AUTHORIZATION (GENERAL CAPITAL FUND)

Ordinance Number	IMPROVEMENTS Specify Each Authorization by Purpose. Do not Merely Designate by a Code Number	Balance - January 1, 2011			2011			Authorizations	Balance - December 31, 2011		
		Funded	Unfunded	Encumbered	Authorization	Encumbered	Expended	Canceled	Total	Funded	Unfunded
151	2010 Road & Sidewalk Improvements		$1,821,188.00	$578,812.00		$142,115.86	$444,047.54		$1,813,836.60	$1,553,836.60	$260,000.00
153	2010 Vehicles & Equipment	$532.40	$836,000.00	$43,467.60		$397,509.35	$118,218.83		$364,271.82	$364,271.82	
154	2010 Weber Avenue Flood Relief		$175,000.00	$125,000.00		$70,431.00	$226,529.60		$3,039.40	$3,039.40	
166	2011 Police Vehicles - MCIA				$72,000.00	$65,011.00			$6,989.00	$6,989.00	
167	2011 Vehicles & Equipment				$660,000.00	$147,307.76	$13,996.00		$498,696.24	$498,696.24	
168	2011 Various Improvements				$2,370,000.00	$570,453.25	$14,083.00		$1,785,463.75	$1,635,463.75	$150,000.00
	Total 70000	$3,349,903.62	$4,150,166.25	$1,558,030.04	$3,102,000.00	$2,569,989.94	$1,933,737.73	$165,981.40	$7,490,390.84	$6,621,353.59	$869,037.25

GENERAL CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

		Debit	Credit
Balance January 1, 2011	80031-01	xxxxxxxxxx	544,766.26
*Received from 2011 Budget Appropriation	80031-02	xxxxxxxxxx	200,000.00
		xxxxxxxxxx	
Improvement Authorization Canceled (but only where financed in whole by the Capital Improvement Fund)	80031-03	xxxxxxxxxx	
		xxxxxxxxxx	xxxxxxxxxx
Transferred to Preliminary Engineering Fees			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
Appropriation to Finance Improvement Authorization	80031-04	145,000.00	xxxxxxxxxx
			xxxxxxxxxx
Balance December 31, 2011	80031-05	599,766.26	xxxxxxxxxx
		744,766.26	744,766.26

* The full amount of the 2011 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

Balance January 1, 2011	80030-01		
Receieved from 2011 Budget Appropriation*	80030-02		
Receieved from 2011 EMERGENCY APPROPRIATION*	80030-03		
Appropriated to Finance Improvement Authorizations	80030-04		xxxxxxxxxx
			xxxxxxxxxx
Balance December 31, 2011	80030-05		xxxxxxxxxx

*The full amount of the 2011 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

CAPITAL IMPROVEMENT AUTHORIZED IN 2011 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

GENERAL CAPITAL FUND ONLY

Purpose	Amount Authorized	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2011 or Prior Years
2011 Vehicles & Equipment	660,000.00	628,000.00	32,000.00	32,000.00
2011 Various Improvements	2,370,000.00	2,257,000.00	113,000.00	113,000.00
2011 Police Vehicles - MCIA	72,000.00	72,000.00		*
Total 80032-00	3,102,000.00	2,957,000.00	145,000.00	145,000.00

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

* County Improvement Authority Loan

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS
YEAR-2011

		Debit	Credit
Balance January 1, 2011	80029-01	xxxxxxxxxx	388,993.40
Premium on Sale of Bonds		xxxxxxxxxx	
Funded Improvement Authorizations Canceled		xxxxxxxxxx	80,284.64
Reserve for Future Improvements Canceled			
Appropriated to Finance Improvement Authorizations	80029-02		xxxxxxxxxx
Appropriated to 2011 Budget Revenue	80029-03	264,000.00	xxxxxxxxxx
Balance December 31, 2011	80029-04	205,278.04	xxxxxxxxxx
		469,278.04	469,278.04

BOND ISSUED WITH A COVENANT OR COVENANTS

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1944, Chapter 268,P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants; Outstanding December 31, 2011 $ ______________

2. Amount of Cash in Special Trust Funds as of December 31, 2011 (Note A $ ______________

3. Amount of Bonds Isssued Under Item 1 Maturing in 2012 $ ______________

4. Amount of Interest on Bonds with a Covenant -2012 Requirement $ ______________

5. Total of 3 and 4 - Gross Appropriation $ ______________

6. Less Amount of Special Trust Fund to be Used $ ______________

7. Net Appropriation Required $ ______________

NOTE:A - This amount to be supported by confirmation from bank or banks.

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with

the amount of item 7 extended into the 2011 appropriation column.

MUNICIPALITIES ONLY
IMPORTANT !!

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A. 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

A. 1. Total Tax Levy for the Year 2011 was 100,521,832.07

2. Amount of Item 1 Collected in 2011 (*) 99,107,552.30

3. Seventy (70) Percent of Item 1 70,365,282.45

(*) Including prepayments and overpayments applied.

B. 1. Did any maturities of bonded obligations or notes fall due during the year 2011?

Answer YES or NO YES

2. Have payments been made for all Bonded obligations or notes due on or before

December 31, 2011?

Answer YES or NO YES If answer is "NO" give details

NOTE:If answer to Item B 1 is YES, then Item B2 must be answered

C. Does the appropriation required to be included in the 2012 budget for the liquidation of all bonded obligations or notes exceeds 25% of the total of appropriations for operating purposes in the budget for the year just ended? Answer YES or NO: NO

D. 1. Cash Deficit 2010 ______

2. 4% of 2010 Tax Levy for all purposes

Levy - $ ______ = ______

3. Cash Deficit 2011 ______

4. 4% of 2011 Tax Levy for all purposes:

Levy - $ ______ = ______

E. Unpaid	2010	2011	Total
1. State Taxes	$	$	$
2. County Taxes	$	$	$
3. Amounts due Special Districts	$	$	$
4. Amounts due School Districts for Local School Tax	$	$ 27,963,009.00	$ 27,963,009.00

SHEETS 40 to 68, INCLUSIVE, PERTAIN TO

UTILITIES ONLY

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2011, please observe instructions of Sheet 2.

Bonds and Notes Authorized but Not Issued must be disclosed in the Utility Capital Section in the same manner as set forthe in General Capital Fund on Sheet 8

POST CLOSING

TRIAL BALANCE - WATER UTILITY FUND

AS AT DECEMBER 31, 2011

Operating and Capital Sections
(Seperately Stated)

Cash Liabilites Must be Subtotaled and Subtotaled Must be Marked with "C"

Title of Account	Debit	Credit
Operating Fund		
Cash - Amboy National Bank	3,379,663.68	
Cash -PNC Bank	94,899.32	
Change Fund	300.00	
Total Cash & Investment "C"	3,474,863.00	
Consumer Accounts Receivable	580,280.77	
Water Liens Receivable	3,391.55	
Inventory & Supplies	206,360.71	
Revenue Accounts Receivable	7,958.52	
Appropriation Reserve		1,148,840.41
Appropriation Reserve-Encumbered		415,872.81
Accrued Interest on Bonds		18,350.83
Accrued Interest on Loans		120,662.50
Water Rent Overpayments		13,038.43
Accounts Payable		387,942.04
Reserve for Water Connection Fees		98,836.67
Due to Current Fund		3,034.42
Total Liability (C)		2,206,578.11
Reserve for Consumer Accounts Receivable		580,280.77
Reserve for Water Liens Receivable		3,391.55
Reserve for Inventory & Supplies		206,360.71
Reserve for Revenue Accounts Receivable		7,958.52
Fund Balance		1,268,284.89
	4,272,854.55	4,272,854.55

(Do not Crowd - add additional sheets)

Bonds and Notes Authorized but Not Issued must be disclosed in the Utility Capital Section in the same manner as set forthe in General Capital Fund on Sheet 8

POST CLOSING
TRIAL BALANCE - WATER UTILITY FUND
AS AT DECEMBER 31, 2011

Operating and Capital Sections
(Seperately Stated)

Cash Liabilites Must be Subtotaled and Subtotaled Must be Marked with "C"

Title of Account	Debit	Credit
Capital Fund		
Cash - PNC Bank	667,521.70	
Investment - PNC Bank		
Total Cash & Investment	667,521.70	
Due From State of New Jersey	15,665,000.00	
Fixed Capital	48,608,788.94	
Fixed Capital Authorized & Uncomplete	19,270,000.00	
Estimated Proceeds of Bonds & Notes	835,000.00	
General Serial Bonds		3,220,000.00
NJ Environmental Infrastructure Trust Loan Payable - 1999		9,169,409.92
NJ Environmental Infrastructure Trust Loan Payable - 2010		15,665,000.00
Improvement Authorization - Funded		2,065,642.48
Improvement Authorization - Unfunded		835,000.00
Improvement Authorization - Encumbered		13,628,550.00
Capital Improvement Fund		455,724.97
Repainting Water Tanks - Preliminary Engineering Cost		52,228.90
Water Plant Expansion - Preliminary Engineering Cost		
Water Stimulus Projects - Preliminary Engineering Cost		
Reserve for Betterment & Extension		10,000.00
Reserve for Amortization		38,869,379.02
Deferred Reserve for Amortization		120,000.00
Fund Balance		120,375.35
Bonds & Note Authorized Not Issued		835,000.00
	85,046,310.64	85,046,310.64

(Do not Crowd - add additional sheets)

POST CLOSING TRIAL BALANCE -
UTILITY ASSESSMENT TRUST FUNDS

IF MORE THAN ONE UTILITY
EACH ASSESSMENT SECTION MUST BE SEPERATELY STATE

AS AT DECEMBER 31, 2011

Cash Liabilites Must be Subtotaled and Subtotaled Must be Marked with "C"

Title of Account	Debit	Credit

(Do not Crowd - add additional sheets)

ANALYSIS OF WATER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS
PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2010	RECEIPTS					Disbursements	Balance Dec. 31, 2011
		Assessments and Liens	Operating Budget					
Assessment Serial Bond Issues:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Assessment Bond Anticipation Note Issues:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Other Liabilities								
Trust Surplus								
*Less Assets "Unfinanced"	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx

*Show as red figure

SCHEDULE OF WATER UTILITY BUDGET - 2011

BUDGET REVENUES

Source		Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated	91301-	800,000.00	800,000.00	
Operating Surplus Anticipated with Consent of Director of Local Govt. Services	91302-			
Rents	91303-	7,320,000.00	7,940,026.55	620,026.55
Fire Hydrant Service	91304-	1,000.00	1,000.00	
Miscellaneous	91305-	400,000.00	561,492.92	161,492.92
Reserve for Water Connection Fee		113,000.00	113,000.00	
Added by N.J.S. 40A:4-87: (List)		xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Subtotal		8,634,000.00	9,415,519.47	781,519.47
Deficit (General Budget)**	91306-			
	91307-	8,634,000.00	9,415,519.47	781,519.47

**Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:		xxxxxxxxxx
Adopted Budget		8,634,000.00
Added by N.J.S. 40A:4-87		
Emergency		
Total Appropriations		8,634,000.00
Add: Overexpenditures (See Footnote)		
Total Appropriations and Overexpenditures		8,634,000.00
Deduct Expenditures:		
Paid or Charged	7,472,257.99	
Reserved	1,148,840.41	
Surplus (General Budget) **		
Total Expenditures		8,621,098.40
Unexpended Balance Canceled (See Footnote)		12,901.60

FOOTNOTES: -RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

STATEMENT OF 2011 OPERATION
WATER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2010 Water Utility Budget contained either an item of revenue "Defict (General Budget)" or an item of appropriation "Surplus (General Budget)".
Section 2 Should be filled out in every case.

SECTION 1:

Revenue Realized:	xxxxxxxxxx	
Budget Revenue (Not Including "Deficit(General Budget)")		
Miscellaneous Revenue Not Anticipated		
2010 Appropriation Reserves Canceled*		
Total Revenue Realized		
Expenditures:	xxxxxxxxxx	
Appropriations (Not Including "Surplus (General Budget)")	xxxxxxxxxx	
Paid or Charged		
Reserved		
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserve		
Total Expenditures		
Less:Deferred Charges Included in Above "Total Expenditures"		
Total Expenditures - As Adjusted		
Excess		
Budget Appropriation - Surplus(General Budget)**		
Remainder = Balance of Result of 2011 Operation ("Excess in Operations" - Sheet 46)		
Deficit		
**Anticipated Revenue - Deficit (General Buddget)		
Remainder = Balance of Result of 2011 Operation (Operating Deficit - to Trial Balance" - Sheet 46)		

SECTION 2:
The following Item of 2010 Appropriation Reserves Canceled in 2011 Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2010 for an Anticipated Deficit in the Water Utility for 2010:

2010 Appropriation Reserves Canceled in 2011	109,654.45	
Less: Anticipated Deficit in 2010 Budget-Amount Received and Due from Current Fund - If none, enter "None"	NONE	
Excess(Revenue Realized)*		109,654.45

**Item must be shown in same amount on Sheet 44

RESULT OF 2011 OPERATIONS WATER UTILITY

	Debit	Credit
Excess of Anticipated Revenues:	xxxxxxxxxx	781,519.47
Unexpended Balance of Appropriations	xxxxxxxxxx	12,901.60
Miscellaneous Revenue Not Anticipated	xxxxxxxxxx	
Unexpended Balance of 2010 Appropriation Reserves	xxxxxxxxxx	109,654.45
Accounts Payable Cancelled		145,905.00
Deficit in Anticipated Revenue		xxxxxxxxxx
Refund of Prior Year Revenue		xxxxxxxxxx
Operating Deficit-To Trial Balance	xxxxxxxxxx	
Excess in Operations-To Surplus	1,049,980.52	xxxxxxxxxx
See restricition in amount on Sheet-45, Section 2	1,049,980.52	1,049,980.52

OPERATING SURPLUS - WATER UTILITY

	Debit	Credit
Balance January 1, 2011	xxxxxxxxxx	1,018,304.37
Rent Overpayments Applied	xxxxxxxxxx	
Excess Resulting from 2011 Operation	xxxxxxxxxx	1,049,980.52
Amount Appropriated in the 2011 Budget - Cash	800,000.00	xxxxxxxxxx
Amount Appropriated in 2011 Budget - with Prior Written Consent of Director of Local Government Services		xxxxxxxxxx
		xxxxxxxxxx
Balance December 31, 2011	1,268,284.89	xxxxxxxxxx
	2,068,284.89	2,068,284.89

ANALYSIS OF BALANCE DECEMBER 31, 2011
(FROM WATER UTILITY - TRIAL BALANCE)

Cash		3,474,863.00
Investments		
Interfund Account Receivable		
Sub-Total		3,474,863.00
Deduct Cash Liabilities Marked with "C" on Trial Balance		2,206,578.11
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		1,268,284.89
*Other Assets Pledged to Surplus:		
#Deferred Charges		
#Operating Deficit		
Total Other Assets		
#MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2012 BUDGET.		1,268,284.89

* In The Case Of A "Deficit In Cash Surplus", "Other Assets" Would Also Be Pledged To Cash Liabilities.

SCHEDULE OF WATER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2010		$ 842,541.47
Increased by:		
Water Rents Levied		$ 7,677,830.03
Decreased by:		
Collections	$ 7,940,026.55	
Overpayment applied	$	
Transfer to Water Liens	$	
Other	$ 64.18	$ 7,940,090.73
Balance December 31, 2011		$ 580,280.77

SCHEDULE OF WATER LIENS

Balance December 31, 2010		$ 3,391.55
Increased by:		
Transfers from Accounts Receivable	$	
Penalties and Costs	$	
Other	$	
		$ 3,391.55
Decreased by:		
Collections	$	
Other	$	
		$
Balance December 31, 2011		$ 3,391.55

DEFERRED CHARGES
-MANDATORY CHARGES ONLY-
WATER UTILITY FUNDS

(Do not inlcude the emergency authorization pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

	Caused By	Amount Dec. 31, 2010 Per Audit Report	Amount in 2011 Budget	Amount Resulting From 2011	Balance as at Dec. 31, 2011
1.	Emergency Authorization - *	$	$	$	$
2.		$	$	$	$
3.		$	$	$	$
4.		$	$	$	$
5.		$	$	$	$
6.		$	$	$	$
7.		$	$	$	$
8.		$	$	$	$
9.		$	$	$	$
10.		$	$	$	$

* Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

	Date	Purpose			Amount
1.		$	$	$	$
2.		$	$	$	$
3.		$	$	$	$
4.		$	$	$	$
5.		$	$	$	$

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	In Favor Of	On Account of	Date Entered	Amount	Appropriated in Budget of Year 2012
1.					
2.					
3.					
4.					

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2012 DEBT SERVICE FOR BONDS

WATER UTILITY ASSESSMENT BONDS

	Debit	Credit	2012 Debt Service
Outstanding January 1, 2011	xxxxxxxxxx		
Issued	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Outstanding December 31, 2011		xxxxxxxxxx	
2012 Bond Maturities - Assessment Bonds			$
2012 Interest on Bonds*		$	

WATER UTILITY CAPITAL BONDS

	Debit	Credit	2012 Debt Service
Outstanding January 1, 2011	xxxxxxxxxx	3,805,000.00	
Issued	xxxxxxxxxx		
Paid	585,000.00	xxxxxxxxxx	
Outstanding December 31, 2011	3,220,000.00	xxxxxxxxxx	
	3,805,000.00	3,805,000.00	
2012 Bond Maturities - Capital Bonds			$585,000.00
2012 Interest on Bonds*			123,477.50

INTEREST ON BONDS - WATER UTILITY BUDGET

2012 Interest on Bonds (*Items)	123,477.50	
Less: Interest Accrued to December 31, 2011 (Trial Balance)	$ 18,350.83	
Subtotal	$ 105,126.67	
Add: Interest to be Accrued as of December 31, 2012	$ 15,415.21	
Required Appropriation 2012	$	$ 120,541.88

LIST OF BONDS ISSUES DURING 2011

Purpose	2012 Maturity	Amount Issued	Date of Issue	Interest Rate
Water Improvement Bonds				

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2012 DEBT SERVICE FOR LOANS

WATER UTILITY ASSESSMENT LOAN

	Debit	Credit	2012 Debt Service
Outstanding January 1, 2011	xxxxxxxxxx		
Issued	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Outstanding December 31, 2011		xxxxxxxxxx	
2012 Loan Maturities			$
2012 Interest on Loans*		$	

WATER UTILITY CAPITAL LOAN

	Debit	Credit	2012 Debt Service
Outstanding January 1, 2011	xxxxxxxxxx	25,832,411.35	
Issued	xxxxxxxxxx		
Paid	998,001.43	xxxxxxxxxx	
Outstanding December 31, 2011	24,834,409.92	xxxxxxxxxx	
	25,832,411.35	25,832,411.35	
2012 Loans Maturities			1,029,414.57
2012 Interest on Loans*			289,590.00

INTEREST ON LOANS - WATER UTILITY BUDGET

2012 Interest on Loans (*Items)	$ 289,590.00	
Less: Interest Accrued to December 31, 2011 (Trial Balance)	$ 120,662.50	
Subtotal	$ 168,927.50	
Add: Interest to be Accrued as of December 31, 2012	$ 272,152.08	
Required Appropriation 2012		$ 441,079.58

LIST OF LOANS ISSUED DURING 2011

Purpose	2012 Maturity	Amount Issued	Date of Issue	Interest Rate

DEBT SERVICE SCHEDULE FOR UTILITY NOTES(OTHER THAN UTILITY ASSESSMENT NOTES)

	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2011	Date of Maturity	Rate of Interest	2012 Budget Requirement For Principal	2012 Budget Requirement For Interest **	
1									
2									
3									
4									
5									
6									
7									
8									
9									
10									

INTEREST ON NOTES - WATER UTILITY BUDGET	
2012 Interest on Notes	
Less: Interest Accrued to 12/31/2011 (Trial Balance)	
Subtotal:	
Add: Interest to be Accrued as of 12/31/2012	
Required Appropriation 2012	

Important:If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S.40A:2-8(b) with "C". Such Notes must be retired at the rate of 20% of the original amount issued annually.

*See Sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of 2008 or prior required one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2012 or written intent of permanent financing submitted.

** If interest on notes is financed by ordinance, designates same, otherwise an amount must be included in this column.

(DO NOT CROWD -ADD ADDITIONAL SHEETS)

DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES

	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2011	Date of Maturity	Rate of Interest	2012 Budget Requirement		Interest Computed to (Insert Date)
							For Principal	For Interest **	
1									
2									
3									
4									
5									
6									
7									
8									
9									
10									
11									
12									
13									
14									
15									

Important: If there is more than one utility in the municipality, identify each note.

Memo: *See sheet 33 for clarification of "Original Date of Issue"

Utility Assessment Notes with an original Date of issue of December 31, 2008 or prior must be appropriated in full in the 2011 Dedicated Utility Assessment Budget or Written Intent of Permanent financing submitted.

** Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

CY

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Title or Purpose of Issue	Amount of Lease Obligation outstanding as of December 31, 2011	2012 Budget Requirement	
		For Principal	For Interest / Fees
1			
2			
3			
4			
5			
6			
7			
8			
9			
10			
11			
12			
13			
14			
Total	$ -	$ -	$ -

(Do Not Crowd - add additional Sheets)

Sheet 51a

SCHEDULE OF IMPROVEMENT AUTHORIZATION (UTILITY CAPITAL FUND)

Ordinance Number	IMPROVEMENTS Specify Each Authorization by Purpose. Do not Merely Designage by a Code Number	Balance - January 1, 2011			2011 Authorization	Encumbered	Expended	Authorizations Canceled	Balance - December 31, 2011	
		Funded	Unfunded	Encumbered					Funded	Unfunded
23	Morgan Water Improvements Phase II	$86,725.32						86,725.32		
62	Raritan Street Water Tank Rehab	$68,718.60		73,000.00		73,000.00	4,407.75		64,310.85	
98	Ridgeway / Oak Street Water Lines	$10,794.08						$10,794.08		
141	Water Plant Expansion	15,665,000.00	835,000.00			13,555,550.00	108,118.37		2,001,331.63	835,000.00
	Total	$15,831,238.00	$835,000.00	$73,000.00		$13,628,550.00	$112,526.12	$97,519.40	$2,065,642.48	$835,000.00

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization

WATER UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance January 1, 2011	xxxxxxxxxx	331,930.89
*Receieved from 2011 Budget Appropriation *	xxxxxxxxxx	113,000.00
	xxxxxxxxxx	
Improvement Authorization Canceled (but only where financed in whole by the Capital Improvement Fund)	xxxxxxxxxx	10,794.08
Deferred Reserve for amortization		
List by Improvements - Direct Charges Made for Preliminary Costs:	xxxxxxxxxx	xxxxxxxxxx
Expansion of Water Treatment Plant		xxxxxxxxxx
Water Stimulus Projects		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
Appropriation to Finance Improvement Authorization		xxxxxxxxxx
		xxxxxxxxxx
Balance December 31, 2011	455,724.97	xxxxxxxxxx
	455,724.97	455,724.97

WATER UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance January 1, 2011	xxxxxxxxxx	
*Receieved from 2011 Budget Appropriation	xxxxxxxxxx	
*Receieved from 2011 Emergency Appropriation	xxxxxxxxxx	
Appropriated to Finance Improvement Authorizations		xxxxxxxxxx
		xxxxxxxxxx
Balance December 31, 2011		xxxxxxxxxx

*The full amount of the 2011 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapsed.

UTILITY FUND
CAPITAL IMPROVEMENTS AUTHORIZED IN 2011
AND DOWN PAYMENTS (N.J.S. 40A:2-11)

UTILITIES ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2011 or Prior Years
			0	0

WATER UTILITY CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS

YEAR 2011

	Debit	Credit
Balance January 1, 2011	xxxxxxxxxx	33,650.03
Premium on Sale of Bonds	xxxxxxxxxx	
Funded Improvement Authorizations Canceled	xxxxxxxxxx	86,725.32
Appropriated to Finance Improvement Authorizations		xxxxxxxxxx
Appropriated to 2011 Budget Revenue		xxxxxxxxxx
Balance December 31, 2011	120,375.35	xxxxxxxxxx
	120,375.35	120,375.35

Bonds and Notes Authorized but Not Issued must be disclosed in the Utility Capital Section in the same manner as set forthe in General Capital Fund on Sheet 8

POST CLOSING

TRIAL BALANCE________________________UTILITY FUND

AS AT DECEMBER 31, 2011

Operating and Capital Sections
(Seperately Stated)

Cash Liabilites Must be Subtotaled and Subtotaled Must be Marked with "C"

Title of Account	Debit	Credit

(Do not Crowd - add additional sheets)

POST CLOSING TRIAL BALANCE -
UTILITY ASSESSMENT TRUST FUNDS

IF MORE THAN ONE UTILITY
EACH ASSESSMENT SECTION MUST BE SEPERATELY STATE

AS AT DECEMBER 31, 2011

Title of Account	Debit	Credit

(Do not Crowd - add additional sheets)

ANALYSIS OF ___________ UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS
PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2010	**RECEIPTS**					Disbursements	Balance Dec. 31, 2011
		Assessments and Liens	Operating Budget					
Assessment Serial Bond Issues:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Assessment Bond Anticipation Note Issues:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Other Liabilities								
Trust Surplus								
*Less Assets "Unfinanced"	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx

*Show as red figure

SCHEDULE OF ________ UTILITY - 2011

BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated ________01			
Operating Surplus Anticipated with Consent of Director of Local Govt. Services ________02			
Added by N.J.S. 40A:4-87 (List)	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Reserve for Debt Service			
Subtotal			
** Deficit(General Budget) ________06			
________07			

**Amount in "Received in Cash" column for "Deficit(General Budget)" and amount expanded for "Surplus(General Budget)" must agree with amounts shown for such items on Sheet 50.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:		XXXXXXX
Adopted Budget		
Added by N.J.S. 40A:4-87		
Emergency		
Total Appropriations		
Add:Overexpeditures (See Footnote)		
Total Appropriations and Overpayment		
Deduction Expenditure:		
Paid or Charges		
Reserved		
** Surplus(General Budget)		
Total Expenditures		
Unexpended Balance Canceled (See Footnote)		

FOOTNOTES - RE:OVEREXPENDITURE

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE:UNEXPENDED BALANCE CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must be equal to the sum of "Total Expenditures" and "Unexpended Balance Canceled"

STATEMENT OF 2011 OPERATION
__________ UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2011_______ Utility Budget contained either an item of revenue "Defict (General Budget)" or an item of appropriation "Surplus (General Budget)".
Section 2 Should be filled out in every case.

SECTION 1:

Revenue Realized:	xxxxxxxxxx	
Budget Revenue (Not Including "Deficit(General Budget)")		
Miscellaneous Revenue Not Anticipated		
*2010 Appropriation Reserves Canceled		
(Excess Revenue Realized)		
Total Revenue Realized		
Expenditures:	xxxxxxxxxx	
Appropriations (Not Including "Surplus (General Budget)")	xxxxxxxxxx	
Paid or Charged		
Reserved		
Expended Without Appropriation		
Cash Refunded of Prior Year's Revenue		
Overexpenditure of Appropriation Reserve		
Total Expenditures Less:Deferred Charges Included in Above		
"Total Expenditures"		
Total Expenditures - As Adjusted		
Excess		
** Budget Appropriation - Surplus(General Budget) Balance of Result of 2011 Operation Remainder =		
("Excess in Operations" - Sheet 60)		
Deficit		
**Anticipated Revenue - Deficit (General Buddget) Balance of Result of 2011 Operation Remainder =		

(Operating Deficit - to Trial Balance" - Sheet 51)

SECTION 2:
The following Item of 2010 Appropriation Reserves Canceled in 2011 Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 1993 for an Anticipated Deficit in the

________ Utility for 2011:

2010 Appropriation Reserves Canceled in 2011		
__________ Less:Anticipated Deficit in 2010 Budget-Amount Received and Due from Current Fund - If none, enter "None"		
**Excess(Revenue Realized)		

**Item must be shown in same amount on Sheet 58

RESULT OF 2011 OPERATIONS UTILITY

	Debit	Credit
Excess of Anticipated Revenues:	xxxxxxxxxx	
Unexpended Balance of Appropriations	xxxxxxxxxx	
Miscellaneous Revenue Not Anticipated	xxxxxxxxxx	
Unexpended Balance of 2010 Appropriation Reserves	xxxxxxxxxx	
Deficit in Anticipated Revenue		xxxxxxxxxx
		xxxxxxxxxx
Deficit Balance-To Trial Balance	xxxxxxxxxx	
Excess to Balance-To Surplus		xxxxxxxxxx
See restricition in amount on Sheet-50, Section 2		

OPERATING SURPLUS - ____________________UTILITY

	Debit	Credit
Balance January 1, 2011	xxxxxxxxxx	
	xxxxxxxxxx	
Excess Resulting from 2011 Operation	xxxxxxxxxx	
Amount Appropriated in the 2011 Budget - Cash		xxxxxxxxxx
Amount Appropriated in 2011 Budget - with Prior Written Consent of Director of Local Government Services		xxxxxxxxxx
		xxxxxxxxxx
Balance December 31, 2011		xxxxxxxxxx

ANALYSIS OF BALANCE December 31, 2011
(FROM____________________UTILITY - TRIAL BALANCE)

Cash		
Investments		
Interfund Account Receivable		
Sub-Total		
Deduct Cash Liabilities Marked with "C" on Trial Balance		
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		
*Other Assets Pledged to Surplus:		
#Deferred Charges		
#Operating Deficit		
Total Other Assets		

#MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2012 BUDGET.

* In The Case Of A "Deficit In Cash Surplus", "Other Assets" Would Also Be Pledged To Cash Liabilities.

SCHEDULE OF ____________________UTILITY ACCOUNT RECEIVABLE

Balance December 31, 2010		$ ________
Increased by:		
		$ ________
Decreased by:		
Collections	$ ________	
Overpayment applied	$ ________	
Transfer to__________ Liens	$ ________	
Other	$ ________	
Balance December 31, 2011		$ ________

SCHEDULE OF ________ LIENS

Balance December 31, 2010		$ ________
Increased by:		
Transfers from Accounts Receivable	$ ________	
Penalties and Costs	$ ________	
Other	$ ________	
		$ ________
Decreased by:		
Collections	$ ________	
Other	$ ________	
		$ ________
Balance December 31, 2011		$ ________

DEFERRED CHARGES
-MANDATORY CHARGES ONLY-
_________ UTILITY FUNDS

(Do not inlcude the emergency authorization pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

	Caused By	Amount Dec. 31, 2010 Per Audit Report	Amount in 2011 Budget	Amount Resulting From 2011	Balance as at Dec. 31, 2011
1.	Emergency Authorization - *	$	$	$	$
2.		$	$	$	$
3.		$	$	$	$
4.		$	$	$	$
5.		$	$	$	$
6.		$	$	$	$
7.		$	$	$	$
8.		$	$	$	$
9.		$	$	$	$
10.		$	$	$	$

* Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

	Date	Purpose			Amount
1.		$	$	$	$
2.		$	$	$	$
3.		$	$	$	$
4.		$	$	$	$
5.		$	$	$	$

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	In Favor Of	On Account of	Date Entered	Amount	Appropriated in Budget of Year 2012
1.					
2.					
3.					
4.					

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2012 DEBT SERVICE FOR BONDS

__________ UTILITY ASSEMENT BONDS

	Debit	Credit	2012 Debt Service
Outstanding January 1, 2011	xxxxxxxxxx		
Issued	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Outstanding, December 31, 2011		xxxxxxxxxx	
2012 Bond Maturities - Assessment Bonds			
*2012 Interest on Bonds			

__________ UTILITY CAPITAL BONDS

	Debit	Credit	2012 Debt Service
Outstanding January 1, 2011	xxxxxxxxxx		
Issued	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Outstanding, December 31, 2011		xxxxxxxxxx	
2012 Bond Maturities - Capital Bonds			
*2012 Interest on Bonds			
Total "Interest on Bonds - Debt Service" (*Items)		80033-13	

INTEREST ON BONDS - ________ UTILITY BUDGET

2012 Interest on Bonds(*Items)	$	
Less:Interest Accrued to December 31, 2011 (Trial Balance)	$	
Subtotal	$	
Add:Interest to be Accrued as of December 31, 2012	$	
Required Appropriation 2012		

LIST OF BONDS ISSUED DURING 2011

Purpose	2012 Maturity	Amount Issued	Date of Issued	Interest Rate

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2012 DEBT SERVICE FOR LOANS

__________ UTILITY LOANS

	Debit	Credit	2012 Debt Service
Outstanding January 1, 2011	xxxxxxxxxx		
Issued	xxxxxxxxxx		
Outstanding, December 31, 2011		xxxxxxxxxx	
2012 Loan Maturities			
*2012 Interest on Loans			

__________ UTILITY LOAN

	Debit	Credit	2012 Debt Service
Outstanding January 1, 2011	xxxxxxxxxx		
Issued	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Outstanding, December 31, 2011		xxxxxxxxxx	
2012 Loan Maturities			
2012 Interest on Loans*			

INTEREST ON LOANS - ________ UTILITY BUDGET

2012 Interest on Loans(*Items)	$	
Less:Interest Accrued to December 31, 2011 (Trial Balance)	$	
Subtotal	$	
Add:Interest to be Accrued as of December 31, 2012	$	
Required Appropriation 2012		

LIST OF LOANS ISSUED DURING 2011

Purpose	2012 Maturity	Amount Issued	Date of Issued	Interest Rate

DEBT SERVICE SCHEDULE FOR UTILITY NOTES(OTHER THAN UTILITY ASSESSMENT NOTES)

	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2011	Date of Maturity	Rate of Interest	2012 Budget Requirement For Principal	2012 Budget Requirement For Interest **	
1									
2									
3									
4									
5									
6									
7									
8									
9									
10									

INTEREST ON NOTES UTILITY BUDGET	
2012 Interest on Notes	
Less: Interest Accrued to Dec. 31, 2011	
Subtotal:	
Add: Interest to be Accrued as of 12/31/2012	
Required Appropriation 2012	

Important:If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S.40A:2-8(b) with "C". Such Notes must be retired at the rate of 20% of the original amount issued annually.

*See Sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of 2005 or prior required one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2012 or written intent of permanent financing submitted.

** If interest on notes is financed by ordinance, designates same, otherwise an amount must be included in this column.

(DO NOT CROWD -ADD ADDITIONAL SHEETS)

DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES

	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue* Dec 31, 2011	Amount of Note Outstanding	Date of Maturity	Rate of Interest	2012 Budget Requirement		Interest Computed to (Insert Date)
							For Principal	For Interest	
1									
2									
3									
4									
5									
6									
7									
8									
9									
10									
11									
12									
13									
14									
15									

Important: If there is more than one utility in the municipality, identify each note.

Memo: *See sheet 33 for clarification of "Original Date of Issue"

Utility Assessment Notes with an original Date of issue of December 31, 2005 or prior must be appropriated in full in the 2012 Dedicated Utility Assessment Budget or Written Inter Permanent financing submitted.

** Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

Sheet 65a

CY

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Title or Purpose of Issue	Amount of Lease Obligation outstanding as of December 31, 2011	2012 Budget Requirement	
		For Principal	For Interest / Fees
1			
2			
3			
4			
5			
6			
7			
8			
9			
10			
11			
12			
13			
14			
Total	$ -	$ -	$ -

(Do Not Crowd - add additional Sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATION (UTILITY CAPITAL FUND)

Ordinance Number	IMPROVEMENTS Specify Each Authorization by Purpose. Do not Merely Designage by a Code Number	Balance - January 1, 2011		2011 Authorization		Expended	Authorizations Canceled	Balance - December 31, 2011		
		Funded	Unfunded					Total	Funded	Unfunded
	Total 700000-									

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization

___________ UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance January 1, 2011	xxxxxxxxxx	
*Receieved from 2011 Budget Appropriation	xxxxxxxxxx	
	xxxxxxxxxx	
Improvement Authorization Canceled (but only where financed in whole by the Capital Improvement Fund)	xxxxxxxxxx	
List by Improvements - Direct Charges Made for Preliminary Costs:	xxxxxxxxxx	xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
Appropriation to Finance Improvement Authorization		xxxxxxxxxx
		xxxxxxxxxx
Balance December 31, 2011		xxxxxxxxxx

_______________ UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance January 1, 2011	xxxxxxxxxx	
*Receieved from 2011 Budget Appropriation	xxxxxxxxxx	
*Receieved from 2011 Emergency Appropriation	xxxxxxxxxx	
Appropriated to Finance Improvement Authorizations		xxxxxxxxxx
		xxxxxxxxxx
Balance December 31, 2011		xxxxxxxxxx

*The full amount of the 2011 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapsed.

UTILITY FUND
CAPITAL IMPROVEMENTS AUTHORIZED IN 2004 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

UTILITIES ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2011 or Prior Years

________ UTILITY CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS

YEAR 2011

	Debit	Credit
Balance January 1, 2011	xxxxxxxxxx	
Premium on Sale of Bonds	xxxxxxxxxx	
Funded Improvement Authorizations Canceled	xxxxxxxxxx	
Appropriated to Finance Improvement Authorizations		xxxxxxxxxx
Appropriated to 2011 Budget Revenue		xxxxxxxxxx
Balance December 31, 2011		xxxxxxxxxx