

2010

ANNUAL DEBT STATEMENT

AS REQUIRED BY N.J.S.A. 40A:2-40

of the Borough of Sayreville, County of Middlesex Prepared as of December 31, 2010

Table with columns: Description, Gross, Deduction, Net. Rows include Total Bonds and Notes for School Purposes, Less Applicable Deductions, Net Debt for School Purposes, Total Bonds and Notes for Self-Liquidating Purposes, Less Applicable Deductions, Net Debt for Self-Liquidating Purposes, Total Other Bonds, Notes and Loans, Less Applicable Deductions, Net Debt for Other Purposes, Total Gross Debt, Total Deductions, and TOTAL NET DEBT DECEMBER 31, 2010.

EQUALIZED VALUATION BASIS

Equalized valuation basis (the average of the equalized valuations of real estate, including improvements, and the assessed valuation of class II railroad property of the local unit for the last 3 preceding years).

Table with columns: Description, Assessed Valuation. Rows include 2008 Equalized Valuation Real Property with Improvements, 2009 Equalized Valuation Real Property with Improvements, 2010 Equalized Valuation Real Property with Improvements, and EQUALIZED VALUATION BASIS - Average of (1), (2), and (3).

PERCENTAGE OF NET DEBT OF EQUALIZED VALUATION BASIS

The percentage that the net debt (Line 4 above) bears to the equalized valuation basis (Line 5 above):

Fifty-Three One Hundreths per cent (0.53%)

AFFIDAVIT

STATE OF NEW JERSEY } County of Middlesex }

Wayne A. Kronowski, being duly sworn, deposes and says:

Deponent is the chief financial officer of the Borough of Sayreville of Middlesex County of Middlesex here and in the statement hereinafter mentioned called "the municipality" or "the county." The Annual Debt Statement annexed hereto and hereby made a part hereof is a true statement of the debt condition of the municipality or county as of December 31, 2010 and is computed as provided by the Local Bond Law of New Jersey (N.J.S.A. 40A:2-1 et. seq.). The amounts of such items as are indefinite or unascertainable are estimated and are so marked.

Subscribed and sworn to me before this 24th day of January 2011 before William M. Swales

Name: Wayne A. Kronowski, Title: Treasurer/C.F.O., Address: 167 Main Street Sayreville, NJ 08872, Phone: 732-390-7035, Fax: 732-390-9470

Notary Public of New Jersey

NOTE - Two originals must be filed not later than January 31, with Division of Local Government Services, P.O. Box 803, Trenton, N.J. 08625-0803. The code numbers in brackets ( ) are for Division of Local Government Services use only.

# BONDS AND NOTES FOR SCHOOL PURPOSES

School District Other Than Regional School District

	Issued by {Municipality (Type-I) }	<u>Strike out one</u>
	{Type II School District }	
1. TERM BONDS	(50111-00) \$	_____
2. SERIAL BONDS		
(a) Issued	(50112-00) \$	52,647,000
(b) Authorized but not issued	(50113-00) \$	_____
3. TEMPORARY BONDS AND NOTES		
(a) Issued	(50114-00) \$	_____
(b) Authorized but not issued	(50115-00) \$	_____
4. TOTAL OF ABOVE BONDS AND NOTES		\$ <u>52,647,000</u>
		(50116-00)

Regional School District

5. SERIAL BONDS		
(a) Issued	(50117-00) \$	_____
(b) Authorized but not issued	(50118-00) \$	_____
6. TEMPORARY BONDS AND NOTES		
(a) Issued	(50119-00) \$	_____
(b) Authorized but not issued	(50120-00) \$	_____
7. TOTAL OF REGIONAL SCHOOL BONDS AND NOTES		\$ <u>0</u>
		(50121-00)

N.J.S.A. 40A:2-43 reads in part as follows: " Gross debt of a municipality shall also include that amount of the total of all the bonds and notes issued and authorized but not issued by any school district including the area of the municipality, which results from the application to such total of the ratio which the equalized valuation basis of the municipality bears to the sum of the equalized valuation basis of each municipality in any such school district."

**COMPUTATION OF REGIONAL AND/OR CONSOLIDATED SCHOOL DISTRICT DEBT**

% OF VALUATIONS APPORTIONED TO EACH MUNICIPALITY		APPORTIONMENT OF DEBT - Dec. 31 2010			
Municipality	Average Equalized Valuations	%	Serial Bonds Issued	Temp. Bond-Notes Issued	Authorized But not Issued
Totals					

Page Total

\$ 52,647,000  
(50122-00)

## DEDUCTIONS APPLICABLE TO BONDS AND NOTES FOR SCHOOL PURPOSES

Amounts held or to be held for the sole purpose of paying bonds and notes included on the opposite page (Items 1, 2, 3, 5, 6)

1. Sinking funds in hand for bonds shown as Line 1,  
Page 2 of this statement but not in excess of such bonds.

\$                       
(50211-00)

2. Funds in hand in those cases where such funds cannot  
be diverted to purposes other than the payment of bonds  
and notes included in Line 4, Page 2.

\$                       
(50212-00)

3. Estimated proceeds of bonds and notes authorized but  
not issued where such proceeds will be used for the sole  
purpose of paying bonds and notes included in Line 4,  
Page 2.

\$                       
(50213-00)

4.       4       per centum of average of equalized valuations  
as stated in Line 5, Page 1

\$   212,630,769    
(50214-00)

Instruction re: Line 4.

Use applicable per centum as follows:

2 1/2% Kindergarten or Grade 1 through Grade 6

3% Kindergarten or Grade 1 through Grade 8

3 1/2% Kindergarten or Grade 1 through Grade 9

4% Kindergarten or Grade 1 through Grade 12

Other (insert applicable description)

                     %  
(50222-00)

5. Additional State School Building Aid Bonds  
(N.J.S.A. 18A:58-33.4(d)).                       
(50220-00) \$

6. Total                       
(50215-00) \$   212,630,769

7. School Debt as shown by  
Line 4, Page 2.                       
(50216-00) \$   52,647,000

8. Deduction for School Debt included in Line 4, Page 2  
(smaller of Line 6 or 7).                       
(50217-00) \$   52,647,000

9. Regional School Debt as shown by Line 7, Page 2.                       
(50218-00) \$

Page Total                      \$   52,647,000    
(50219-00)

## BONDS AND NOTES FOR SELF-LIQUIDATING PURPOSES

### A. Water SYSTEM

1. Term bonds	(503 1-00) \$ _____
2. Serial bonds	
(a) Issued	(503 2-00) \$ 3,805,000
(b) Authorized but not issued	(503 3-00) \$ _____
3. Refunding Bonds (N.J.S.A. 40A:2-52)	
(a) Issued	(503 4-00) \$ _____
(b) Authorized but not issued	(503 5-00) \$ _____
4. Bond Anticipation Notes	
(a) Issued	(503 6-00) \$ _____
(b) Authorized but not issued	(503 7-00) \$ _____
5. Capital Notes (N.J.S.A. 40A:2-8)	
(a) Issued	(503 8-00) \$ _____
(b) Authorized but not issued	(503 9-00) \$ _____
6. Other - N.J.E.I.T	
(a) Issued	(503 10-00) \$ 25,832,411
(b) Authorized but not issued	(503 11-00) \$ _____
7. Total	\$ 29,637,411
	(503 0-00) _____

### B. N/A SYSTEM

8. Term bonds	(503 1-00) \$ _____
9. Serial bonds	
(a) Issued	(503 2-00) \$ _____
(b) Authorized but not issued	(503 3-00) \$ _____
10. Refunding Bonds (N.J.S.A. 40A:2-52)	
(a) Issued	(503 4-00) \$ _____
(b) Authorized but not issued	(503 5-00) \$ _____
11. Bond Anticipation Notes	
(a) Issued	(503 6-00) \$ _____
(b) Authorized but not issued	(503 7-00) \$ _____
12. Capital Notes (N.J.S.A. 40A:2-8)	
(a) Issued	(503 8-00) \$ _____
(b) Authorized but not issued	(503 9-00) \$ _____
13. Other	
(a) Issued	(503 10-00) \$ _____
(b) Authorized but not issued	(503 11-00) \$ _____
14. Total	\$ 0
	(503 0-00) _____

**BONDS AND NOTES FOR SELF-LIQUIDATING PURPOSES**

**C. N/A** \_\_\_\_\_ **SYSTEM**

1. Term bonds	(503 1-00) \$ _____
2. Serial bonds	(503 2-00) \$ _____
(a) Issued	(503 3-00) \$ _____
(b) Authorized but not issued	(503 4-00) \$ _____
3. Refunding Bonds (N.J.S.A. 40A:2-52)	(503 5-00) \$ _____
(a) Issued	(503 6-00) \$ _____
(b) Authorized but not issued	(503 7-00) \$ _____
4. Bond Anticipation Notes	(503 8-00) \$ _____
(a) Issued	(503 9-00) \$ _____
(b) Authorized but not issued	(503 10-00) \$ _____
5. Capital Notes (N.J.S.A. 40A:2-8)	(503 11-00) \$ _____
(a) Issued	
(b) Authorized but not issued	
6. Other	
(a) Issued	
(b) Authorized but not issued	
7. Total	\$ _____
	(503 0-00) _____

**D. N/A** \_\_\_\_\_ **SYSTEM**

8. Term bonds	(503 1-00) \$ _____
9. Serial bonds	(503 2-00) \$ _____
(a) Issued	(503 3-00) \$ _____
(b) Authorized but not issued	(503 4-00) \$ _____
10. Refunding Bonds (N.J.S.A. 40A:2-52)	(503 5-00) \$ _____
(a) Issued	(503 6-00) \$ _____
(b) Authorized but not issued	(503 7-00) \$ _____
11. Bond Anticipation Notes	(503 8-00) \$ _____
(a) Issued	(503 9-00) \$ _____
(b) Authorized but not issued	(503 10-00) \$ _____
12. Capital Notes (N.J.S.A. 40A:2-8)	(503 11-00) \$ _____
(a) Issued	
(b) Authorized but not issued	
13. Other	
(a) Issued	
(b) Authorized but not issued	
14. Total	\$ _____
	(503 0-00) _____

**E. OTHER SELF-LIQUIDATING PURPOSES FROM WHICH MUNICIPALITY DERIVES REVENUE**

(state on a separate sheet in the manner stated above)

Page Total \$ \_\_\_\_\_

Grand Total \$ \_\_\_\_\_

29,637,411  
(50409-00)

**DEDUCTIONS APPLICABLE TO BONDS AND NOTES  
FOR SELF-LIQUIDATING PURPOSES**

**A.** Water \_\_\_\_\_ SYSTEM

(a) Gross	<u>Water</u>	System Debt	(504 1-00)	\$ 29,637,411
(b) Less: Deficit (Capitalized at 5%)				
	(Line 9 or line 11, Page 11)	times 20	(504 2-00)	\$ 0
(c) Deduction			(504 3-00)	\$ 29,637,411
(d) Plus: Cash held to Pay Bonds and Notes included in 2 (a) above			(504 4-00)	\$ _____
(e) Total Deduction				\$ 29,637,411
				(504 5-00)

**B** N/A \_\_\_\_\_ SYSTEM

(a) Gross	<u>N/A</u>	System Debt	(504 1-00)	\$ _____
(b) Less: Deficit (Capitalized at 5%)				
	(Line 20 or line 22, Page 11)	times 20	(504 2-00)	\$ _____
(c) Deduction			(504 3-00)	\$ 0
(d) Plus: Cash held to Pay Bonds and Notes included in 2 (a) above			(504 4-00)	\$ _____
(e) Total Deduction				\$ 0
				(504 5-00)

NOTE-The deficit in revenues may be capitalized by either dividing such deficit by .05 or by multiplying such deficit by 20 as indicated above.

**DEDUCTIONS APPLICABLE TO BONDS AND NOTES  
FOR SELF-LIQUIDATING PURPOSES**

C. N/A \_\_\_\_\_ SYSTEM

(a) Gross N/A System Debt (504 1-00) \$ \_\_\_\_\_

(b) Less: Deficit (Capitalized at 5%)

(Line 9 or line 11, Page 11)  
\$ 0 times 20

(c) Deduction (504 2-00) \$ \_\_\_\_\_  
(504 3-00) \$ 0

(d) Plus: Cash held to Pay Bonds and Notes included in 2 (a) above (504 4-00) \$ \_\_\_\_\_

(e) Total Deduction \$ \_\_\_\_\_  
(504 5-00) 0

D. N/A \_\_\_\_\_ SYSTEM

(a) Gross N/A System Debt (504 1-00) \$ \_\_\_\_\_

(b) Less: Deficit (Capitalized at 5%)

(Line 20 or line 22, Page 11)  
\$ 0 times 20

(c) Deduction (504 2-00) \$ \_\_\_\_\_  
(504 3-00) \$ 0

(d) Plus: Cash held to Pay Bonds and Notes included in 2 (a) above (504 4-00) \$ \_\_\_\_\_

(e) Total Deduction \$ \_\_\_\_\_  
(504 5-00) 0

**E. OTHER SELF-LIQUIDATING PURPOSES FROM WHICH MUNICIPALITY DERIVES REVENUE**

(State separately as above)

NOTE-The deficit in revenues may be capitalized by either dividing such deficit by .05 or by multiplying such deficit by 20 as indicated above.

Page Total \$ \_\_\_\_\_  
(50499-00) 0

Grand Total \$ \_\_\_\_\_  
29,637,411  
(50499-00) \_\_\_\_\_

## OTHER BONDS, NOTES AND LOANS

### 1. TERM BONDS (state purposes separately)

(1) Pension Refunding Bonds	\$ 485,000
(2)	\$
(3)	\$
(4)	\$
(5)	\$
(6)	\$
(7)	\$
(8)	\$
2. Total Term Bonds	\$ 485,000
	(50509-00)

### 3. SERIAL BONDS (state purposes separately)

#### (a) Issued

(1) General Improvement - 2001	\$ 493,000
(2) General Improvement - 2002	\$ 840,000
(3) Special Assessment - 2002	\$ 255,000
(4) General Improvement - 2003	\$ 1,095,000
(5) General Improvement - 2004	\$ 2,491,000
(6) General Improvement - 2005	\$ 2,745,000
(7) General Improvement - 2006	\$ 2,350,000
(8) General Improvement - 2007	\$ 3,844,000
(9) General Improvement - 2008	\$ 4,154,000
(10) General Improvement - 2009	\$ 4,167,000
(11)	\$
(12)	\$
(13)	\$
(14)	\$
(15)	\$
(16)	\$
(17)	\$



**OTHER BONDS, NOTES AND LOANS**

3. SERIAL BONDS (Continued)

(a) Issued

(18)	_____	\$ _____
(19)	_____	\$ _____
(20)	_____	\$ _____
(21)	_____	\$ _____
(22)	_____	\$ _____
(23)	_____	\$ _____
(24)	_____	\$ _____
(25)	_____	\$ _____
(26)	_____	\$ _____
(27)	_____	\$ _____
(28)	_____	\$ _____
(29)	_____	\$ _____
(30)	_____	\$ _____
(31)	_____	\$ _____
(32)	_____	\$ _____
(33)	_____	\$ _____
(34)	_____	\$ _____
(35)	_____	\$ _____
(36)	_____	\$ _____

Total Serial Bonds Issued

\$ \_\_\_\_\_  
22,434,000  
(50547-00)

(b) Authorized but not Issued

(1)	_____	\$ _____
(2)	_____	\$ _____
(3)	_____	\$ _____
(4)	_____	\$ _____
(5)	_____	\$ _____
(6)	_____	\$ _____
(7)	_____	\$ _____
(8)	_____	\$ _____
(9)	_____	\$ _____
(10)	_____	\$ _____
(11)	_____	\$ _____
(12)	_____	\$ _____
(13)	_____	\$ _____

Total Serial Bonds Authorized but not Issued

\$ \_\_\_\_\_  
0  
(50564-00)

4. Total Serial Bonds Issued and Authorized but not Issued

\$ \_\_\_\_\_  
22,919,000  
(50565-00)

## OTHER BONDS, NOTES AND LOANS

### 5. BOND ANTICIPATION NOTES (state purposes separately)

(a) Issued

(1) <u>Ord #103-09 - Various Park Improvements</u>	\$ <u>700,000</u>
(2) <u>Ord #151-10 - Various Road Improvements</u>	\$ <u>1,800,000</u>
(3) _____	\$ _____
(4) _____	\$ _____
(5) _____	\$ _____
(6) _____	\$ _____
(7) _____	\$ _____
(8) _____	\$ _____
(9) _____	\$ _____
(10) _____	\$ _____
(11) _____	\$ _____
(12) _____	\$ _____
(13) _____	\$ _____
(14) _____	\$ _____

Bond Anticipation Notes Issued

\$ 2,500,000  
(50625-00)

(b) Authorized but not issued

(1) <u>Ord #488 - Landfill III Remediation</u>	\$ <u>320,000</u>
(2) <u>Ord #898 - Various Improvements</u>	\$ <u>100,000</u>
(3) <u>Ord #900 - Various Road Improvements</u>	\$ <u>37,540</u>
(4) <u>Ord #971 - Various Road Improvements</u>	\$ <u>3,014</u>
(5) <u>Ord #95-09 - Road and Sidewalk Improvements</u>	\$ <u>195,629</u>
(6) <u>Ord #103-09 - Various Park Improvements</u>	\$ <u>12,000</u>
(7) <u>Ord #151-10 - Road and Sidewalk Improvements</u>	\$ <u>485,000</u>
(8) <u>Ord #153-10 - Vehicles and Equipment</u>	\$ <u>836,000</u>
(9) <u>Ord #154-10 - Weber Ave Flood Control</u>	\$ <u>285,000</u>
(10) _____	\$ _____

Bond Anticipation Notes Authorized but not Issued

\$ 2,274,183  
(50661-00)

### 6. Total Bond Anticipation Notes Issued and Authorized but not Issued

\$ 4,774,183  
(50662-00)

## OTHER BONDS, NOTES AND LOANS

### 7. MISCELLANEOUS BONDS, NOTES AND LOANS (not including Tax Anticipation Notes, Emergency Notes, Special Emergency Notes and Utility Revenue Notes)

(a) Issued	
(1) Capital Notes (N.J.S.A. 40A:2-8)	(50711-00) \$ _____
(2) Bonds issued by another Public Body Guaranteed by the Municipality	(50712-00) \$ <u>56,734</u>
(3) Green Trust Loans	(50713-00) \$ <u>300,930</u>
(4) Infrastructure Trust	(50714-00) \$ _____
(5) _____	(50715-00) \$ _____
Miscellaneous Bonds, Notes and Loans Issued	\$ <u>357,664</u> (50716-00)
(b) Authorized but not issued	
(1) Capital Notes (N.J.S.A. 40A:2-8)	(50721-00) \$ _____
(2) Bonds issued by another Public Body Guaranteed by the Municipality	(50722-00) \$ _____
(3) _____	(50723-00) \$ _____
(4) _____	(50724-00) \$ _____
(5) _____	(50725-00) \$ _____
Miscellaneous Bonds and Notes Authorized but not Issued	\$ _____ 0
8. Total Miscellaneous Bonds, Notes and Loans Issued and Authorized but not Issued	\$ <u>357,664</u> (50726-00)

Total of Pages 6, 7, 8, and 9

\$ 28,050,847  
(50799-00)

**DEDUCTIONS APPLICABLE TO OTHER BONDS AND NOTES**

1. Amounts held or to be held for the sole purpose of paying bonds and notes included on Pages 6, 7, 8, and 9.

(a) Sinking funds in hand for term bonds shown on Line 2 on Page 6

(1) \_\_\_\_\_ \$ \_\_\_\_\_  
 \$ \_\_\_\_\_ 0  
 (50814-00)

(b) Funds in hand (including proceeds of bonds and notes held to pay other bonds and notes), in those cases where such funds cannot be diverted to purposes other than the payment of bonds and notes included on pages 6, 7, 8 and 9

(1) \_\_\_\_\_ \$ \_\_\_\_\_  
 (2) \_\_\_\_\_ \$ \_\_\_\_\_  
 (3) \_\_\_\_\_ \$ \_\_\_\_\_  
 \$ \_\_\_\_\_ 0  
 (50824-00)

(c) Estimated proceeds of bonds and notes authorized but not issued where such proceeds will be used for the sole purpose of paying bonds and notes included on Pages 6, 7, 8 and 9

(1) \_\_\_\_\_ \$ \_\_\_\_\_  
 (2) \_\_\_\_\_ \$ \_\_\_\_\_  
 (3) \_\_\_\_\_ \$ \_\_\_\_\_  
 \$ \_\_\_\_\_ 0  
 (50834-00)

(d) Accounts receivable from other public authorities applicable only to the payment of any part of the gross debt not otherwise deductible

(1) \_\_\_\_\_ \$ \_\_\_\_\_  
 (2) \_\_\_\_\_ \$ \_\_\_\_\_  
 \$ \_\_\_\_\_ 0  
 (50843-00)  
 \$ \_\_\_\_\_ 0  
 (50844-00)  
 \$ \_\_\_\_\_ 0  
 (50848-00)  
 \$ \_\_\_\_\_ 0  
 (50851-00)

2. Bonds authorized by another Public Body to be guaranteed by the municipality

3. Bonds issued and bonds authorized by not issued to meet cash grants-in-aid for housing authority, redevelopment agency or municipality acting as its local public agency [N.J.S.A. 55:14B-4.1(d)]

4. Bonds issued and bonds authorized but not issued - Capital projects for county colleges (N.J.S.A. 18A:64A-22.1 to N.J.S.A. 18A:64A-22.8)

5. Refunding Bonds (N.J.S.A 40A:2-52)

(1) \_\_\_\_\_ \$ \_\_\_\_\_  
 (2) \_\_\_\_\_ \$ \_\_\_\_\_  
 \$ \_\_\_\_\_ 0  
 (50860-00)  
 \$ \_\_\_\_\_ 0  
 (50849-00)

## Self-Liquidating Utility Calculation

Fiscal Year Ending 2010

<b>A.</b>	<u>Water</u>	<u>UTILITY</u>	
1.	Total Cash Receipts from Fees, Rents or Other Charges for Year		(509 1-00) \$ <u>8,506,530</u>
2.	Operating and Maintenance Cost		(509 2-00) \$ <u>5,741,335</u>
3.	Debt Service per Water Accounts		
	(a) Interest	(509 3-00) \$ <u>163,808</u>	
	(b) NJEIT	(509 4-00) \$ <u>1,279,295</u>	
	(c) Serial Bonds	(509 5-00) \$ <u>585,000</u>	
	(d) Sinking Fund Requirements	(509 6-00) \$ _____	
4.	Debt Service per Current Budget (N.J.S.A. 40A:2-52)		
	(a) Interest on <u>Water</u>	(509 7-00) \$ _____	
	Refunding Bonds	(509 8-00) \$ _____	
5.	Anticipated Deficit in Dedicated <u>Water</u> Assessment Budget	(509 9-00) \$ _____	
6.	Total Debt Service	(510 0-00) \$ <u>2,028,103</u>	
7.	Total Deductions (Line 2 plus Line 6)	(510 1-00) \$ <u>7,769,438</u>	
8.	Excess in Revenues (Line 1 minus Line 7)	(510 2-00) \$ <u>737,092</u>	
9.	Deficit in Revenues (Line 7 minus Line 1)	(510 3-00) \$ _____	
10.	Total Debt Service (Line 6)	(510 4-00) \$ <u>2,028,103</u>	
11.	Deficit (smaller of Line 9 or Line 10) to Page 5	(510 5-00) \$ _____	
	If Excess in Revenues (Line 8) all <u>Water</u>	Utility Debt is Deductible	
<hr/>			
<b>B.</b>	<u>N/A</u>	<u>UTILITY</u>	
12.	Total Cash Receipts from Fees, Rents or Other Charges for Year		(509 1-00) \$ _____
13.	Operating and Maintenance Cost		(509 2-00) \$ _____
14.	Debt Service		
	(a) Interest	(509 3-00) \$ _____	
	(b) Notes	(509 4-00) \$ _____	
	(c) Serial Bonds	(509 5-00) \$ _____	
	(d) Sinking Fund Requirements	(509 6-00) \$ _____	
15.	Debt Service per Current Budget (N.J.S.A. 40A:2-52)		
	(a) Interest on <u>N/A</u>	(509 7-00) \$ _____	
	Refunding Bonds	(509 8-00) \$ _____	
16.	Anticipated Deficit in Dedicated <u>N/A</u> Assessment Budget	(509 9-00) \$ _____	
17.	Total Debt Service	(510 0-00) \$ _____	
18.	Total Deductions (Line 13 plus Line 17)	(510 1-00) \$ _____	
19.	Excess in Revenues (Line 12 minus Line 18)	(510 2-00) \$ _____	
20.	Deficit in Revenues (Line 18 minus Line 12)	(510 3-00) \$ _____	
21.	Total Debt Service (Line 17)	(510 4-00) \$ _____	
22.	Deficit (smaller of Line 20 or Line 21) to Page 5	(510 5-00) \$ _____	
	If Excess in Revenues (Line 19) all <u>N/A</u>	Utility Debt is Deductible	

(If Municipality has other utilities or enterprises, additional pages are to be added to this statement.)

**Self-Liquidating Utility Calculation**

Fiscal Year Ending 2010

C. N/A UTILITY

- 1. Total Cash Receipts from Fees, \_\_\_\_\_ (509 1-00) \$ \_\_\_\_\_  
Rents or Other Charges for Year \_\_\_\_\_ (509 2-00) \$ \_\_\_\_\_
- 2. Operating and Maintenance Cost
- 3. Debt Service per Water Accounts
  - (a) Interest \_\_\_\_\_ (509 3-00) \$ \_\_\_\_\_
  - (b) Notes \_\_\_\_\_ (509 4-00) \$ \_\_\_\_\_
  - (c) Serial Bonds \_\_\_\_\_ (509 5-00) \$ \_\_\_\_\_
  - (d) Sinking Fund Requirements \_\_\_\_\_ (509 6-00) \$ \_\_\_\_\_
- 4. Debt Service per Current Budget  
(N.J.S.A. 40A:2-52)
  - (a) Interest on N/A \_\_\_\_\_ (509 7-00) \$ \_\_\_\_\_  
Refunding Bonds \_\_\_\_\_
  - (b) N/A Refunding Bonds \_\_\_\_\_ (509 8-00) \$ \_\_\_\_\_
- 5. Anticipated Deficit in Dedicated  
N/A Assessment Budget \_\_\_\_\_ (509 9-00) \$ \_\_\_\_\_
- 6. Total Debt Service \_\_\_\_\_ (510 0-00) \$ \_\_\_\_\_
- 7. Total Deductions (Line 2 plus Line 6) \_\_\_\_\_ (510 1-00) \$ \_\_\_\_\_
- 8. Excess in Revenues (Line 1 minus Line 7) \_\_\_\_\_ (510 2-00) \$ \_\_\_\_\_
- 9. Deficit in Revenues (Line 7 minus Line 1) \_\_\_\_\_ (510 3-00) \$ \_\_\_\_\_
- 10. Total Debt Service (Line 6) \_\_\_\_\_ (510 4-00) \$ \_\_\_\_\_
- 11. Deficit (smaller of Line 9 or Line 10) to Page 5 \_\_\_\_\_ (510 5-00) \$ \_\_\_\_\_

If Excess in Revenues (Line 8) all N/A Utility Debt is Deductible

D. N/A UTILITY

- 12. Total Cash Receipts from Fees, \_\_\_\_\_ (509 1-00) \$ \_\_\_\_\_  
Rents or Other Charges for Year \_\_\_\_\_ (509 2-00) \$ \_\_\_\_\_
- 13. Operating and Maintenance Cost
- 14. Debt Service
  - (a) Interest \_\_\_\_\_ (509 3-00) \$ \_\_\_\_\_
  - (b) Notes \_\_\_\_\_ (509 4-00) \$ \_\_\_\_\_
  - (c) Serial Bonds \_\_\_\_\_ (509 5-00) \$ \_\_\_\_\_
  - (d) Sinking Fund Requirements \_\_\_\_\_ (509 6-00) \$ \_\_\_\_\_
- 15. Debt Service per Current Budget (N.J.S.A. 40A:2-52)
  - (a) Interest on N/A \_\_\_\_\_ (509 7-00) \$ \_\_\_\_\_  
Refunding Bonds \_\_\_\_\_
  - (b) N/A Refunding Bonds \_\_\_\_\_ (509 8-00) \$ \_\_\_\_\_
- 16. Anticipated Deficit in Dedicated  
N/A Assessment Budget \_\_\_\_\_ (509 9-00) \$ \_\_\_\_\_
- 17. Total Debt Service \_\_\_\_\_ (510 0-00) \$ \_\_\_\_\_
- 18. Total Deductions (Line 13 plus Line 17) \_\_\_\_\_ (510 1-00) \$ \_\_\_\_\_
- 19. Excess in Revenues (Line 12 minus Line 18) \_\_\_\_\_ (510 2-00) \$ \_\_\_\_\_
- 20. Deficit in Revenues (Line 18 minus Line 12) \_\_\_\_\_ (510 3-00) \$ \_\_\_\_\_
- 21. Total Debt Service (Line 17) \_\_\_\_\_ (510 4-00) \$ \_\_\_\_\_
- 22. Deficit (smaller of Line 20 or Line 21) to Page 5 \_\_\_\_\_ (510 5-00) \$ \_\_\_\_\_

If Excess in Revenues (Line 19) all N/A Utility Debt is Deductible

