

ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2015  
(UNAUDITED)

POPULATION LAST CENSUS 42,704  
NET VALUATION TAXABLE 2015 \$2,277,669,652  
MUNICODE 1219

FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:  
COUNTIES - JANUARY 26, 2016  
MUNICIPALITIES - FEBRUARY 10, 2016

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

BOROUGH \_\_\_\_\_ of SAYREVILLE \_\_\_\_\_, County of \_\_\_\_\_ MIDDLESEX \_\_\_\_\_  
SEE BACK COVER FOR INDEX AND INSTRUCTIONS.  
DO NOT USE THESE SPACES

Examined By:	
	Preliminary Check
1	
2	Examined

I hereby certify that the debt shown on Sheets 31 to 34a, 49 to 51a and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature Wayne A. Kronowski  
Title CHIEF FINANCIAL OFFICER

(This MUST be signed BY Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, (which I have prepared) or ~~(which I have not prepared)~~ [eliminate one] and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof, I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, WAYNE A. KRONOWSKI, am the Chief Financial Officer, License # 0-0377 of the BOROUGH of SAYREVILLE, County of MIDDLESEX and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2015, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2015.

Signature Wayne A. Kronowski  
Title CHIEF FINANCIAL OFFICER  
Address 167 MAIN STREET SAYREVILLE NJ 08872  
Phone Number (732)390-7050  
Fax Number (732)390-9470

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the \_\_\_\_\_ of \_\_\_\_\_ as of December 31, \_\_\_\_\_ and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, (except for circumstances as set forth below, no matters) or (no matters) [eliminate one] came to my attention that caused me to believe that the Annual Financial Statement for the year ended \_\_\_\_\_ is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement related only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

NOT APPLICABLE

\_\_\_\_\_  
(Registered Municipal Accountant)

\_\_\_\_\_  
(Firm Name)

\_\_\_\_\_  
(Address)

\_\_\_\_\_  
(Address)

\_\_\_\_\_  
(Phone Number)

Certified by me  
This \_\_\_\_\_ day of \_\_\_\_\_, 2013.

**UNIFORM CONSTRUCTION CODE CERTIFICATION  
BY CONSTRUCTION CODE OFFICIAL**

The undersigned certifies that the municipality has complied with the regulation governing revenues generated by uniform construction code fees and expenditure for construction code operation for fiscal year 2015 as required under N.J.A.C. 5:23-4.17.

Printed Name: Kirk Mick - Construction Official

Signature: 

Certification #: 8423

Date: 2-3-16

MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION

BY

CHIEF FINANCIAL OFFICER

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

- 1. The outstanding indebtedness of the previous fiscal year is not in excess of 3.5%;
- 2. All emergencies approved for the previous fiscal year did not exceed 3% of total appropriations;
- 3. The tax collection rate exceeded 90%;
- 4. Total deferred charges did not equal or exceed 4% of the total tax levy;
- 5. There were no "procedural deficiencies" noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
- 6. There was no operating deficit for the previous fiscal year.
- 7. The municipality did not conduct an accelerated tax sale for less than 3 consecutive years.
- 8. The municipality did not conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
- 9. The current year budget does not contain an appropriation or levy "CAP" waiver,
- 10. The municipality will not apply for Transitional Aid for 2013.

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: Borough of Sayreville

Chief Financial Officer: Wayne A. Kronowski

Signature: Wayne A. Kronowski

Certificate #: 0-0377

Date: 2/5/16

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet item(s) # of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: Borough of Sayreville

Chief Financial Officer: Wayne A. Kronowski

Signature: \_\_\_\_\_

Certificate #: 0-0377

Date: \_\_\_\_\_

22-6002288

Fed I.D. #

Borough of Sayreville

Municipality

Middlesex

County

### Expenditures of Awards

### Federal and State Financial Assistance

Fiscal Year Ending: 2015

	(1) Federal Programs Expended (administered by the state)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL	\$ 304,501.36	\$ 125,474.28	

Type of Audit required by OMB A-133 and OMB 04-04:

Single Audit

Program Specific Audit

X Financial Statement Audit Performed in Accordance  
With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB A-133 (Revised 6/27/03) and OMB 04-04. The single audit threshold has been increased to \$500,000 beginning with Fiscal Year ending after 12/31/03. Expenditures are defined in Section 205 of OMB A-133.

- Report expenditures from federal pass-through programs received directly from the state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- Report expenditures from state programs received directly from the state government or indirectly from pass-through entities. **Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**
- Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.

Signature Of Chief Financial Officer

Date

**IMPORTANT!**

**READ INSTRUCTIONS**

**INSTRUCTION**

The following certification is to be used **ONLY** in the event there is **NO** municipally operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the **UTILITY** sheets from the document.

**CERTIFICATION**

**N/A**

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the \_\_\_\_\_ of \_\_\_\_\_ County of \_\_\_\_\_ during the year 2013 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities

Name \_\_\_\_\_

Title \_\_\_\_\_

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

**NOTE:**


When removing the utility sheets, please be sure to refastened the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

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**MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2015**

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2016 and filed with the County Board of Taxation on January 10, 2016 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$ 2,286,008,251.

  
SIGNATURE OF TAX ASSESSOR

\_\_\_\_\_  
Borough of Sayreville  
MUNICIPALITY

\_\_\_\_\_  
Middlesex  
COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET  
**POST CLOSING**  
**TRIAL BALANCE - CURRENT FUND**  
**AS AT DECEMBER 31, 2015**

Cash Liabilities Must be Subtotaled and Subtotaled Must be Marked with "C" -- Taxes Receivable Must be Subtotaled

Title of Account	Debit	Credit
Cash - Amboy Bank	17,422,680.24	
Cash - PNC Bank	366,990.65	
Cash - Garden State Community Bank (Penn Federal)	5,451,705.58	
Cash-Provident Bank	3,658,299.15	
Cash - TD Bank	101,147.26	
Cash - Capital One	1,721,005.82	
Cash - Columbia Bank	555,253.30	
Change Fund	400.00	
Investment - NJ ARMS Term Pool	24,678.59	
<b>Total Cash &amp; Investment</b>	29,302,160.59	
<b>Receivable with Full Reserve</b>		
Taxes Receivable	1,317,668.83	
Tax Title Liens	376,912.61	
Foreclosed Property	698,460.00	
Revenue Accis Receivable	374,340.63	
Due from State & Federal Grant Fund	39.66	
Due from Animal Control Fund	41,607.77	
Due from Regular Trust	346.41	
Due from General Capital	2,964.81	
<b>Sub - Total Reserve for Receivable</b>	2,812,340.72	
Deffered Charges - Emergency - Sewer Treatment & Disposal-Other Expenses	200,000.00	
Appropriation Reserves		2,749,970.36
Appropriation Reserves-Encumbered		326,044.87
Accounts Payable		414,115.17
Due To State of New Jersey -Marriage Licenses		1,450.00
Due To State of New Jersey-Building Surcharge		11,869.00
Due To State of New Jersey-Chp 129 PL 1976		78,438.40
Due To State of New Jersey -EDRS		10.00
Prepaid Revenues		31,520.00
Prepaid Taxes		473,508.96
School Tax Payable		19,620,603.00
Tax Overpayments		95,209.36
Reserve For Sale Of Property		113,651.00
Reserve For- State Aid For Library		12,892.51
Reserve For F.E.M.A. Reimbursement		267,869.74

(Do Not Crowd - add additional sheets)

**POST CLOSING**  
**TRIAL BALANCE - CURRENT FUND (CONT'D)**  
**AS AT DECEMBER 31, 2015**

Cash Liabilities Must be Subtotaled and Subtotaled Must be Marked with "C" -- Taxes Receivable Must be Subtotaled

[illegible]



NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET  
**POST CLOSING**  
**TRIAL BALANCE - SUMMARY CURRENT FUND AND**  
**STATE AND FEDERAL GRANTS**  
 AS AT DECEMBER 31, 2015

[illegible]

# TRIAL BALANCE - PUBLIC ASSISTANCE FUND

AS AT DECEMBER 31, 2015

**(Do not Crowd - add additional sheets)**

Sheet 4

## POST CLOSING TRIAL BALANCE

AS AT DECEMBER 31, 2015

[illegible]

**(Do not Crowd - add additional sheets)**

POST CLOSING  
TRIAL BALANCE - TRUST FUNDS  
(Assessment Section Must Be Separately Stated)

AS AT DECEMBER 31, 2015

Title of Account	DEBIT	CREDIT
<b><i>Animal Control Fund</i></b>		
Cash-PNC Bank	1,203.44	
Deficit - Animal Control Fund Reserve	40,415.73	
Due to State of New Jersey		11.40
Due to Current Fund		41,607.77
<b>Total Animal Control Fund</b>	41,619.17	41,619.17
<b><i>Regular Trust Fund</i></b>		
Cash-Columbia Bank	1,986,453.69	
Investment - S.L.G.S.	3,000,000.00	
Developer's Escrow-PNC Bank	304,900.68	
Developer's Escrow-Amboy Bank	114,491.51	
Planning Review Escrow-Amboy Bank	243,483.67	
Zoning Review Escrow-Amboy Bank	36,984.31	
Municipal Law Enforcement Escrow-Amboy Bank	47,294.43	
Engineering Inspection Escrow-Amboy Bank	402,610.51	
Open Space Trust-Amboy Bank	6,224,938.04	
Affordable Housing Trust-Amboy Bank	3,124.22	
Redevelopment Escrow-Amboy Bank	14,696.17	
Police Evidence Trust-Amboy Bank	42,854.38	
<b>Total Cash &amp; Investments</b>	12,421,831.61	
Due from / to Current Fund		346.41
Snow Removal Rider		100,878.70
Municipal Open Space		9,224,938.04
Affordable Housing Trust Escrow		3,124.22
Developer's Landscaping Escrow		91,800.00
Engineering Inspection Fees		418,298.06
Developer's Security Deposits		259,446.83
Uniform Fire Safety - Firemen		9,409.49
Uniform Fire Safety - Penalty		35,022.40
Planning Review Escrow Deposits		186,231.06
Zoning Review Escrow Deposits		48,636.58
Off Duty Police Employment		167,234.72
Special Deposits		1,857,328.15
Road Opening Permit		11,177.45
Dumpster Permit Deposit		7,959.50
<b>Total Regular Trust Fund</b>	12,421,831.61	12,421,831.61

(Do not Crowd - add additional sheets)

## AS AT DECEMBER 31, 2015

(Do not Crowd - add additional sheets)

MUNICIPAL PUBLIC DEFENDER  
CERTIFICATION

Public Law 1998, C. 256

Municipal Public Defender Expended Prior Year 2014:.....	\$	22,941.06
	x	25%
(2)		5,735.27
Municipal Public Defender Trust Cash Balance December 31, 2015:.....	\$	4,983.94

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board. (P.O. Box 084 Trenton, NJ 08625)

Amount in excess of the amount expended: 3 - (1 + 2) = ..... \$ 0.00

The undersigned certifies that the municipality has complied with the regulations governing *Municipal Public Defender* as required under Public Law 1998, C. 256

Chief Financial Officer:	Wayne A. Kronowski
Signature:	
Certificate #:	0-0377
Date:	2/5/16

Schedule of Trust Fund Deposits and Reserves

Purpose	Amount Dec. 31, 2014 per Audit Report	Receipts	Disbursements	Balance as at Dec. 31, 2015
1 Landscaping Escrow Deposits	\$ 104,800.00	\$ 16,000.00	\$ 29,000.00	\$ 91,800.00
2 Developers' Security Deposits	285,558.27	7,075.17	33,186.61	259,446.83
3 Road Opening Deposits	8,399.57	3,065.88	288.00	11,177.45
4 Engineering Inspection Fees	435,384.74	268,329.07	285,415.75	418,298.06
5 Planning Escrow Account	177,613.57	115,428.63	106,811.14	186,231.06
6 Zoning Escrow Account	43,675.59	56,357.49	51,396.50	48,636.58
7 Municipal Open Space	8,756,840.13	468,686.91	589.00	9,224,938.04
8 Snow Removal	239,776.14	0.00	138,897.44	100,878.70
9 Affordable Housing Trust	3,119.54	4.68	0.00	3,124.22
10				
11 Special Deposits				
12 Uniform Fire Safety Act-Penalty - Fire Department	5,309.49	4,100.00	0.00	9,409.49
13 Uniform Fire Safety Act-Penalty - Fire Prevention	19,430.37	20,682.00	5,089.97	35,022.40
14 Off-Duty Municipal Police	285,685.61	428,667.26	547,118.15	167,234.72
15 Police Evidence Trust	42,854.38	0.00	0.00	42,854.38
16 Dumpster Bonds	7,979.50	8,100.00	8,120.00	7,959.50
17 Narcotics Property Seized	20,621.35	13,833.92	2,373.23	32,082.04
18 Environmental Penalties	1,000.00	0.00	0.00	1,000.00
19 Tax Sale Premium	570,700.00	357,600.00	279,600.00	648,700.00
20 Third Party Liens	100,414.44	516,944.34	572,926.96	44,431.82
21 Senior Citizen Contributions	13,866.47	1,600.00	213.63	15,252.84
22 Fair Share Agreements	390,203.80	0.00	0.00	390,203.80
23 Tree Bank Ordinance	563,029.86	12,000.00	27,893.26	547,136.60
24 Older Americans Contributions	256.80	0.00	256.80	0.00
25 Parking Offense Adj. Act	7,463.37	348.00	2,100.00	5,711.37
26 Project L.E.A.D. (D.A.R.E.)	7,365.40	2,899.00	4,948.14	5,316.26
27 Recreation Trust	29,669.78	50,250.00	40,056.43	39,863.35
28 Green Acres Resolution - AES	63,900.00	0.00	63,900.00	0.00
29 Green Acres Resolution - Gillette	20,000.00	0.00	20,000.00	0.00
31 Redevelopment Escrow	21,823.59	182.73	7,310.15	14,696.17
32 Public Defender Fees	3,449.94	23,342.00	21,808.00	4,983.94
33 Contributions-Fire Department & Prevention	20.00	7,600.00	0.00	7,620.00
34 Steiner Court Maintenance Bond	14,932.95	0.00	1,365.00	13,567.95
36 Antenea Lease Security Deposits	16,907.63	0.00	0.00	16,907.63
37 Sheffield Town Settlement	27,000.00	0.00	0.00	27,000.00
38 Skate Park Contributions	0.00	677.00	677.00	0.00
39				
40				
41				
42				
43				
44				
45				
46				
47				
48				
49				
50 Sub Total - Special Deposits	2,233,884.73	1,448,826.25	1,605,756.72	2,076,954.26
51				
52				
53				
54				
Totals	\$ 12,289,052.28	\$ 2,383,774.08	\$ 2,251,341.16	\$ 12,421,485.20

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO  
LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2014	RECEIPTS					Disbursements	Balance Dec. 31, 2015
		Assessments and Liens	Current Budget					
Assessment Serial Bond Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Assessment Bond Anticipation Note Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Other Liabilities	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Trust Surplus								
*Less Assets "Unfinanced"								



# POST CLOSING TRIAL BALANCE - GENERAL CAPITAL FUND

AS AT DECEMBER 31, 2015

Title of Account	Debit	Credit
Est. Proceeds Bonds and Notes Authorized	6,590,599.00	xxxxxxxxxx
Bonds and Notes Authorized but Not Issued	xxxxxxxxxx	6,590,599.00
Cash-Amboy National Bank	11,346,005.91	
Investment-Amboy National Bank	2,740,000.00	
<b>Total Cash &amp; Investments</b>	14,086,005.91	
State Aid Receivable	775,000.00	
Deferred Charges to Future Taxation - Funded	27,751,668.66	
Deferred Charges to Future Taxation - Unfunded	6,642,380.51	
Due to Current Fund		2,964.81
General Serial Bonds		27,708,000.00
Bond Anticipation Notes		
NJ Loan Payable		28,738.48
M.C.I.A. Loan Payable		14,930.18
Improvement Authorizations - Funded		3,903,830.74
Improvement Authorizations - Unfunded		3,798,414.06
Improvement Authorizations - Encumbered		5,967,631.01
Capital Improvement Fund		358,019.28
Capital Improvement Fund-Sewer		180,746.98
Reserve for Payment of Debt Service		15,357.92
Reserve for Future Improvement		6,397,241.85
Reserve for State Aid Receivable		775,000.00
Fund Balance		104,179.77
	55,845,654.08	55,845,654.08

(Do not Crowd - add additional sheets)



CASH RECONCILIATION DECEMBER 31, 2015

(Cont.)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

<u>Current Fund</u>		
PNC Bank	366,990.65	
Provident Bank	3,658,299.15	
Columbia Bank	555,253.30	
TD Bank	101,147.26	
Capital One	1,721,005.82	
Garden State Community Bank	5,451,705.58	
Amboy National Bank	1,550,859.13	
Amboy National Bank	48,404.00	
Amboy National Bank	38,849.14	
Amboy National Bank	16,498,360.47	
<u>Investments</u>		
NJ ARM	24,678.59	
<u>State &amp; Federal Grant Fund</u>		
Columbia Bank	467,229.01	
<u>Regular Trust</u>		
Columbia Bank	3,258,688.27	
PNC Bank (Developer's Security Deposit)	304,900.68	
Amboy National Bank (Developer's Security Deposit)	114,491.51	
Amboy National Bank (Planning Review Escrow)	243,483.67	
Amboy National Bank (Zoning Review Escrow)	36,984.31	
Amboy National Bank (Municipal Law Enforcement Escrow)	47,204.52	
Amboy National Bank (Engineering Inspections)	402,610.51	
Amboy National Bank (Affordable Housing Trust)	3,124.22	
Amboy National Bank (Open Space Trust)	6,224,938.04	
Amboy National Bank (Special Escrow Trust)	14,696.17	
Amboy National Bank (Municipal Evidence Trust)	42,944.29	
<u>Investments</u>		
Amboy National Bank - S.L.G.S.	3,000,000.00	

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.



# MUNICIPALITIES AND COUNTIES

## FEDERAL AND STATE GRANTS RECEIVABLE

Grant	Balance January 1, 2015	2015 Budget Revenue Realized	Received	Cancelled		Balance December 31, 2015
Drunk Driving Enforcement	-					-
Municipal Alliance Activities - Alcoholism & Drug Prevention	39,655.00	38,691.00	46,340.31			32,005.69
Safe Housing Program	-	4,500.00	4,500.00			-
Body Armor Grant	-	7,909.09	7,909.09			-
NJ D.O.T. Safe Drivers	33,327.34					33,327.34
Clean Communities	-	77,701.79	77,701.79			-
Occupant Restraint Program Grant	-	4,000.00	3,600.00			400.00
Safe and Secure Program	60,000.00	60,000.00	60,000.00			60,000.00
Distracted Driver Grant	-	5,000.00	5,000.00			-
N.J.D.O.T. Safe Corridors	88,205.76	25,032.00				113,237.76
Justice Assistance Grant	5.00					5.00
Alcohol Ed. & Rehab.	-					-
Cool Cities Program	-					-
Green Communities Program	-					-
FHA - Recreational Trail Program	-					-
Juvenile Firesetter Grant	-	500.00	500.00			-
Various Library Arts Grants	-	1,000.00	1,000.00			-
Quality of Life Grant	2,600.00					2,600.00
NJ Forestry Management Grant	-	8,000.00	5,000.00			3,000.00
B.J.A. Body Armor Grant	22,552.38	-	22,552.38			-
Recycling Tonage Grant	-	60,941.50	60,941.50			-
Total	246,345.48	293,275.38	295,045.07	-	-	244,575.79

**SCHEDULE OF APPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS**

Grant	Balance January 1, 2015	Encumbrance January 1, 2015	Transferred from 2015 Budget Appropriations		Encumbered	Expended	Cancelled		Balance December 31, 2015
			Budget	Appropriation By 40A:4-87					
Safe Housing Program	5.00		6,500.00			6,485.00			20.00
Alcohol Ed, Rehab & Enforcement Grant	1,158.81								1,158.81
Drunk Driving Enforcement Fund	15,295.70				1,988.00				13,307.70
Recycling Tonnage Grant	52,593.02		60,941.50			50,961.78			62,572.74
Clean Communities Grant	101,082.12			77,701.79	500.00	89,551.66			88,732.25
Occupant Protection Grant				4,000.00		3,600.00			400.00
Distracted Driver Grant				5,000.00		5,000.00			
Cops Fast	0.05								0.05
Body Armour Grant	13,591.03	4,764.25		7,909.09		4,764.25			21,500.12
C.E.R.T. Equipment Grant	1,070.98								1,070.98
E 9-1-1 Grant	1,191.43								1,191.43
Municipal Alliance Grant	34,671.65	163.45	8,375.00	42,655.00	316.75	57,953.97			27,594.38
Quality of Life Grant	2,600.00								2,600.00
Robin Hood Grant	140,690.00					10,240.00			130,450.00
Safe and Secure Grant	25,000.00			60,000.00		60,000.00			25,000.00
Safe Drivers / Corridors Grant	77,617.11	34,532.00	25,032.00		34,532.00	24,600.00			78,049.11
Various Library Grants	663.23			1,000.00		1,584.70			78.53
Juvenile Firesetter Education Grant				500.00					500.00
N.J. Comm Forestry Management Grant				11,000.00					11,000.00
	467,230.13	39,459.70	100,848.50	209,765.88	37,336.75	314,741.36			465,226.10

SCHEDULE OF UNAPPROPRIATED RESERVE FOR  
FEDERAL AND STATE GRANTS

GRANT	BALANCE January 1, 2015	Transferred to 2015 Budget Appropriations			Received			Balance Dec. 31, 2015
		Budget	Appropriation By 40A:4-87					
Recycling Tonage Grant	60,941.50	60,941.50						
								-
								-
								-
								-
								-
								-
Total	60,941.50	60,941.50	-	-	-	-	-	-

\*LOCAL DISTRICT SCHOOL TAX

	Debit	Credit
Balance January 1, 2015	xxxxxxxxxx	xxxxxxxxxx
# School Tax Payable	xxxxxxxxxx	18,838,210.00
School Tax Deferred (NOT IN EXCESS OF 50% LEVY 2014 - 2015)	xxxxxxxxxx	10,642,000.00
Levy School Year July 1, 2015 - June 30, 2016	xxxxxxxxxx	60,525,205.00
Levy Calander Year 2015	xxxxxxxxxx	
Paid	59,742,812.00	xxxxxxxxxx
Balance December 31, 2015	xxxxxxxxxx	xxxxxxxxxx
#School Tax Payable	85003-00	19,620,603.00
+School Tax Deferred (NOT IN EXCESS OF 50% LEVY 2015-2016)	85004-00	10,642,000.00
	90,005,415.00	90,005,415.00

\* Not including Type 1 school debt service, emergency authorizations-school, transfer to  
Board of Education for use of local schools.

# Must include unpaid requisition

MUNICIPAL OPEN SPACE TAX

	Debit	Credit
Balance January 1, 2015	xxxxxxxxxx	8,756,840.13
2015 Levy	81105-00	xxxxxxxxxx
		455,533.93
Added & Omitted Open Space Tax		1,626.25
Interest Earned	xxxxxxxxxx	217,937.73
State Farmland Preservation & County Open Space Receipts		
Expenditures	207,000.00	xxxxxxxxxx
Balance December 31, 2015	85046-00	9,224,938.04
	9,431,938.04	9,431,938.04



**\*REGIONAL SCHOOL TAX**  
**NOT APPLICABLE**

	Debit	Credit
Balance January 1, 2015	xxxxxxxxxx	xxxxxxxxxx
# School Tax Payable	xxxxxxxxxx	
School Tax Deferred	xxxxxxxxxx	
(NOT IN EXCESS OF 50% LEVY 2014 - 2015)	xxxxxxxxxx	
Levy School Year July 1, 2015 - June 30, 2016	xxxxxxxxxx	
Levy Calander Year 2015	xxxxxxxxxx	
Paid		xxxxxxxxxx
Balance December 31, 2015	xxxxxxxxxx	xxxxxxxxxx
#School Tax Payable		85033-00
School Tax Deferred		
(NOT IN EXCESS OF 50% LEVY 2015 - 2016)		85034-00

# Must include unpaid requisitions

**REGIONAL HIGH SCHOOL TAX**

**NOT APPLICABLE**

	Debit	Credit
Balance January 1, 2015		
# School Tax Payable		85041-00
School Tax Deferred		
(NOT IN EXCESS OF 50% LEVY 2014 - 2015)		85042-00
Levy School Year July 1, 2015 - June 30, 2016		
Levy Calander Year 2015		
Paid		
Balance December 31, 2015		
#School Tax Payable		85043-00
School Tax Deferred		
(NOT IN EXCESS OF 50% LEVY 2015-2016)		85044-00

# Must include unpaid requisition

COUNTY TAX PAYABLE

	Debit	Credit
Balance January 1, 2015	xxxxxxxxxx	xxxxxxxxxx
County Taxes	xxxxxxxxxx	-
Due County for Added and Omitted Taxes	xxxxxxxxxx	-
Open Space Taxes		-
2015 Levy:	xxxxxxxxxx	xxxxxxxxxx
General County	xxxxxxxxxx	16,340,299.60
County Library	xxxxxxxxxx	
County Health	xxxxxxxxxx	
County Open Space Preservation	xxxxxxxxxx	1,333,333.46
Due County for Added & Omitted Taxes	xxxxxxxxxx	63,174.17
Paid	17,736,807.23	xxxxxxxxxx
Balance December 31, 2015	xxxxxxxxxx	xxxxxxxxxx
County Taxes		xxxxxxxxxx
Due County for Added and Omitted Taxes	-	xxxxxxxxxx
	17,736,807.23	17,736,807.23

SPECIAL DISTRICT TAXES

NOT APPLICABLE		
	Debit	Credit
Balance January 1, 2015	XXXXXXXXXX	
2015 Levy: (List Each Type District Tax Separately - See Footnote)	XXXXXXXXXX	XXXXXXXXXX
Fire	XXXXXXXXXX	XXXXXXXXXX
Sewer	XXXXXXXXXX	XXXXXXXXXX
Water	XXXXXXXXXX	XXXXXXXXXX
Garbage	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
Total 2015 Levy:	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance December 31, 2015		XXXXXXXXXX

Footnote: Please state the number of districts in each instance.

STATE LIBRARY AID

RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID			
		DEBIT	CREDIT
Balance January 1, 2015	80004-01	xxxxxxxxxx	13,011.73
State Library Aid Received in 2015	80004-02	xxxxxxxxxx	18,674.00
Expended	80004-09	18,793.22	xxxxxxxxxx
Balance December 31, 2015	80004-10	12,892.51	xxxxxxxxxx
		31,685.73	31,685.73

RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID			
Balance January 1, 2015	80004-03	xxxxxxxxxx	
State Library Aid Received in 2015	80004-04	xxxxxxxxxx	
Expended	80004-11		xxxxxxxxxx
Balance December 31, 2015	80004-12		xxxxxxxxxx

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID(N.J.S.A. 40:54-35)			
Balance January 1, 2015	80004-05	xxxxxxxxxx	
State Library Aid Received in 2015	80004-06	xxxxxxxxxx	
Expended	80004-13		xxxxxxxxxx
Balance December 31, 2015	80004-14		xxxxxxxxxx

RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID			
Balance January 1, 2015	80004-07	xxxxxxxxxx	
State Aid Received in 2015	80004-08	xxxxxxxxxx	
Expended	80004-15		xxxxxxxxxx
Balance December 31, 2015	80004-16		xxxxxxxxxx

STATEMENT OF GENERAL BUDGET REVENUES 2015

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated	80101-	3,240,000.00	3,240,000.00
Surplus Anticipated with Prior Written Consent of Director of Local Government	80102-		
Miscellaneous Revenue Anticipated	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Adopted Budget	21,830,164.50	22,048,970.89	218,806.39
Added by N.J.S. 40A:4-87(List on 17a)	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
	1,606,765.88	1,606,765.88	
Total Miscellaneous Revenue Anticipated	80103-	23,436,930.38	23,655,736.77
			218,806.39
Receipt from Delinquent Taxes	80104-	1,000,000.00	1,058,008.47
			58,008.47
Amount to be Raised by Taxation:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
(a)Local Tax for Municipal Purposes	80105-	30,096,537.55	xxxxxxxxxx
(b)Addition to Local District Tax	80106-	xxxxxxxxxx	xxxxxxxxxx
Total Amount to be Raised by Taxation	80107-	30,096,537.55	31,090,228.28
		57,773,467.93	59,043,973.52
			1,270,505.59

ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash(total of Item 10 or 14 on Sheet 22)	80108-00	xxxxxxxxxx
		107,600,347.69
Amount to be Raised by Taxation	xxxxxxxxxx	xxxxxxxxxx
Local District School Tax	80109-00	60,525,205.00
		xxxxxxxxxx
Regional School Tax	80119-00	
		xxxxxxxxxx
Regional High School Tax	80110-00	
		xxxxxxxxxx
County Taxes(Including Open Space Tax)	80111-00	17,673,633.06
		xxxxxxxxxx
Due County for Added and Omitted Taxes	80112-00	63,174.17
		xxxxxxxxxx
Special District Taxes	80113-00	
		xxxxxxxxxx
Municipal Open Space Tax	80120-00	457,160.18
		xxxxxxxxxx
Reserve for Uncollected Taxes	80114-00	
		2,209,053.00
Deficit Required collection of Current Taxes (or)	80115-00	xxxxxxxxxx
		xxxxxxxxxx
Balance for Support of Municipal Budget (or)	80116-00	31,090,228.28
		xxxxxxxxxx
*Excess Non-Budget Revenues (See Footnote)	80117-00	
		xxxxxxxxxx
*Deficit Non-Budget Revenue (See Footnote)	80118-00	xxxxxxxxxx
	109,809,400.69	109,809,400.69

These items are applicable only when there in no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

## (Continued)

**Miscellaneous Revenues Anticipated:Added By N.J.S. 40A:4-87**

	Source	Budget	Realized	Excess or Deficit
NJ Forestry Management Plan		3,000.00	3,000.00	-
Arson Investigation Grant		500.00	500.00	-
Safe & Secure Grant		60,000.00	60,000.00	-
Distracted Driver Grant		5,000.00	5,000.00	-
Clean Communities Grant		77,701.79	77,701.79	-
Municipal Alliance Grant		42,655.00	42,655.00	-
Occupant Protection Grant - Click it or Ticket		4,000.00	4,000.00	-
Body Armor Grant		7,909.09	7,909.09	-
Wildlife Habitat Incentive Program		5,000.00	5,000.00	-
Library Arts Grant		1,000.00	1,000.00	-
F.E.M.A. Reimbursement		1,400,000.00	1,400,000.00	-
Total (Sheet 17)		1,606,765.88	1,606,765.88	-

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature: \_\_\_\_\_

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2015

2015 Budget as Adopted	80012-01	56,166,702.05
2015 Budget - Added by N.J.S. 40A:4-87	80012-02	1,606,765.88
Appropriated for 2015 (See Budget Statement Item 9)	80012-03	57,773,467.93
Appropriated for 2015 by Emergency Appropriation (Budget Statement Item 9)	80012-04	200,000.00
Total General Appropriations (Budget Statement Item 9)	80012-05	57,973,467.93
Add: Overexpenditure (See Footnote)	80012-06	
Total Appropriations and Overexpenditure	80012-07	57,973,467.93
Deduct Expenditures:		
Paid or Charged (Budget Statement Item (L))	80012-08	52,985,720.11
Paid or Charged-Reserve for Uncollected Taxes	80012-09	2,209,053.00
Reserved	80012-10	2,749,970.36
Total Expenditures	80012-11	57,944,743.47
Unexpended Balance Canceled (See Footnote)	80012-12	28,724.46

FOOTNOTES - RE: Overexpenditures:

Every appropriation overexpended in the budget document must be marked with an \* and must agree in the aggregate with this item.

RE:UNEXPENDED BALANCE CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instance "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balance Canceled"

SCHEDULE OF EMERGENCY APPROPRIATION FOR LOCAL  
DISTRICT SCHOOL PURPOSE

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)		
2015 Authorizations		
N.J.S. 40A:4-46(After adoption of Budget)		
N.J.S. 40A:4-20(Prior to Adoption of Budget)		
Total Authorizations		
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		

RESULT OF 2015 OPERATION

CURRENT FUND

	Debit	Credit
Excess of Anticipated Revenues:	xxxxxxxxxx	xxxxxxxxxx
Miscellaneous Revenues Anticipated	xxxxxxxxxx	218,806.39
Delinquent Tax Collections	xxxxxxxxxx	58,008.47
	xxxxxxxxxx	
Required Collection of Current Taxes	xxxxxxxxxx	993,690.73
Unexpended Balance of 2015 Budget Appropriations	xxxxxxxxxx	28,724.46
Miscellaneous Revenue Not Anticipated	xxxxxxxxxx	248,024.45
Miscellaneous Revenue Anticipated: Proceeds of Sale of Forced Property (Sheet 27)	81114-	xxxxxxxxxx
Payment in Lieu of Taxes on Real Property	81120-	xxxxxxxxxx
Sale of Municipal Assets	xxxxxxxxxx	
Unexpended Balance of 2014 Appropriation Reserves	80013-05	1,926,033.77
Prior Years Interfunds Returned in 2015	80013-06	xxxxxxxxxx
Cancelled Old Account Payable	xxxxxxxxxx	
Cancelled Unexpended Grant Balances	xxxxxxxxxx	
Deferred School Tax Revenues: (See School Taxes, Sheets 13 & 14)	xxxxxxxxxx	xxxxxxxxxx
Balance January 1, 2015	80013-07	10,642,000.00
Balance December 31, 2015	80013-08	10,642,000.00
Deficit in Anticipated Revenues:		xxxxxxxxxx
Miscellaneous revenues Anticipated	80013-09	xxxxxxxxxx
Delinquent Tax Collections	80013-10	xxxxxxxxxx
SC/Vet Disallowed of Prior Years	8,775.27	xxxxxxxxxx
Required Collection of Current Taxes	80013-11	xxxxxxxxxx
Interfund Advances Originating in 2015	80013-12	xxxxxxxxxx
Refunded Prior Year Misc. Revenue - Court Receipts due County	1,200.00	xxxxxxxxxx
Refunded Prior Year Misc. Revenue - Sewer Charges	1,178.59	xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
Deficit Balance-To Trial Balance (Sheet 3)	80013-13	xxxxxxxxxx
Surplus to Balance-To Surplus (Sheet 21)	80013-14	xxxxxxxxxx
	14,115,288.27	14,115,288.27

# SCHEDULE OF MISCELLANEOUS REVENUES

## NOT ANTICIPATED

SOURCE	Amount Realized
Concessions	5,400.00
Sale of Maps	99.00
Copies of Public Records	371.62
Advertising Commissions	717.72
List of Property for Variances	640.00
Late Fees	3,000.00
Refund of Postage	56.45
Sale of Master Plan books	550.00
Soil Removal Fees	600.00
Design Standards Booklet	40.00
FEMA Reimbursement - Winter Storm	2,198.44
Redevelopment Option	12,000.00
SDC NJ / Sabert Phase in	85,885.84
Insurance Proceeds	9,550.37
Refund of Prior Year Expenses	47,839.88
Admin. Costs - Sr. Citizen & Vets	7,296.43
State MV Inspection Receipts	9,658.50
Tax Search Fees	60.00
Redemption Fee	1,980.00
Duplicate Tax Bills	160.00
Returned Check Fees	1,125.00
Unallocated Receipts	207.93
Cancelled Checks-Municipal Court	1,719.69
Bail Forfeiture	100.00
Proceeds from Auction	27.89
Gun Permits	2,110.00
Accident Reports	8,826.60
Good Conduct	190.00
Alarm Fees	520.00
Fingerprint Fees	20.00
Building Violation Penalties	17,950.00
Sale of Scrap	11,376.93
Recycled Batteries	211.00
Recycling Containers	6,029.75
Sale of E-Waste	9,505.41
Total Amount of Miscellaneous Revenue Not Anticipated (Sheet 19)	\$ 248,024.45



SURPLUS - CURRENT FUND  
YEAR 2015

	Debit	Credit
1. Balance January 1, 2015	80014-01	xxxxxxx 4,315,020.40
2.	xxxxxxx	
3. Excess Resulting from 2015 Operation	80014-02	xxxxxxx 3,439,411.13
4. Amount Appropriated in the 2015 Budget - Cash	80014-03	3,240,000.00 xxxxxxx
5. Amount Appropriated in 2015 Budget - with Prior Written Consent of Director of Local Government Services	80014-04	xxxxxxx
6.		xxxxxxx
7. Balance December 31, 2015	80014-05	4,514,431.53 xxxxxxx 7,754,431.53

ANALYSIS OF BALANCE DECEMBER 31, 2015  
(FROM CURRENT FUND - TRIAL BALANCE)

Cash	80014-06	29,277,082.00
Investments	80014-07	24,678.59
Change Fund		400.00
Sub-Total		29,302,160.59
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014-08	24,987,729.06
Cash Surplus	80014-09	4,314,431.53
Deficit in Cash Surplus	80014-10	

*Other Assets Pledged to Surplus:		
(1) Due from State of N.J. Senior Citizen and Veteran Deduction	80014-16	
#Deferred Charges	80014-12	200,000.00
#Cash Deficit	80014-13	
Total Other Assets	80014-14	200,000.00
		4,514,431.53

\* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS" WOULD ALSO BE PLEDGED TO CASH LIABILITIES.  
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2010 BUDGET  
(1) MAY BE ALLOWED UNDER CERTAIN CONDITION.  
NOTE:Deferred Charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.)N.J.S. 40A:4-55(Flood Damage etc.) N.J.S. 40A:4-55.1 (Road and Bridges, etc.) and N.J.S. 40A:4-55.13(Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

2015 COUNTY TAX LEVY

(FOR COUNTIES ONLY)

(Do not include added or omitted taxes, N.J.S.A. 54:4-63. 1 et seq. and 54:4-63. 12 et seq.)

1. Amount of Levy as per Abstract	8 1115-00	\$	_____
2.		\$	_____
3. Collected in Cash	8 1117-00	\$	_____
4. Amount Outstanding December 31, 2015	8 1118-00	\$	_____
5. Percentage of Cash Collections to Total 2015 Levy (Item 3 Divided by Item 1) is		%	_____
	82112-00		

(See "Note A" on Sheet 22 - Current Taxes)

FOR 2015 COUNTY BUDGET

COMPUTATION OF: "AMOUNT TO BE RAISED BY TAXATION" IN COUNTY  
BUDGET  
and  
APPROPRIATION - "RESERVE FOR UNCOLLECTED TAXES"

6. Total General Appropriations 2015 budget (Item 8 (H)) (which is exclusive of reserve for uncollected taxes)	80015-01	\$	_____
7. Less: Total anticipated revenues (Item 5)	80024-02	\$	_____
8. Amount required to be realized in cash from 2015 taxes	80024-03	\$	_____
9. Amount shown by Item 8 divided by _____ % equals amount to be raised by taxation for county purposes (Percentage used must not exceed percentage shown by Item 5, Sheet 21)	80024-05	\$	_____
10. Appropriation "Reserve for Uncollected Taxes" (Item 9 less Item 8) (Budget Item 8 (I))	80024-06	\$	_____

(FOR MUNICIPALITIES ONLY)  
CURRENT TAXES - 2015 LEVY

1	Amount of Levy as per Duplicate (Analysis) # or (Abstract of Ratables)	82101-00	
2.	Amount of Levy Special District Taxes	82113-00	108,758,758.33
3.	Amount of Levied for Ommited Taxes under N.J.S.A. 54:4-63.12 et seq.	82102-00	
4.	Amount of Levied for Added Taxes Under N.J.S.A. 54:4-63.1 et seq.	82103-00	
		82104-00	401,774.02
5a.	Subtotal 2015 Levy	\$ 109,160,532.35	
5b.	Reductions due to tax appeals **	\$	
5c.	Total 2015 TAX LEVY	82106-00	109,160,532.35

6.	Transferred to Tax Title Liens	82107-00	24,692.55
7.	Transferred to Foreclosed Property	82108-00	
8.	Remitted, Abated or Canceled	82109-00	18,073.28
9.	Discount Allowed	82110-00	
10.	Collected in Cash: In 2014	82121-00	394,466.39
	*In 2015	82122-00	107,029,604.59
	State's Share of 2015 Senior Citizens and Veterans Deduction Allowed	82123-00	376,276.71
	Homestead Benefit Credit	82124-00	

	Total to Line 14	82111-00	107,800,347.69
11.	Total Credits		107,843,113.52
12.	Amount Outstanding December 31, 2015	83120-00	1,317,418.83

13	Percentage of Cash Collections to Total 2015 Levy, (Item 10 divided by Item 5c) is	82112-00	98.75%
----	---	----------	--------

Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here ☐ & complete sheet 22a

14.	Calculation of Current Taxes Realized in Cash		
	Total of Line 10	107,800,347.69	
	Less: Reserve for Tax Appeal Pending State Division of Tax Appeals	200,000.00	
	To Current Tax Realized in Cash (Sheet 17)	107,600,347.69	

Note A: In Showing the above percentage the following should be noted:  
Where Item 5 shows \$1,500,000.00, and Item 10 Shows 1,049,977.50,  
the percentage represented by the cash collection would be  
1,049,977.50/\$1,500,000 or .699985. The correct percentage to  
be shown as item 13 is 69.99% and not 70.00% nor 69.999%

#Note: On item 1 if Duplicate(Analysis) Figure is used, be sure to include  
Senior Citizens and Veterans Deductions.

\*Include overpayment applied as part of 2015 collections.  
\*\*Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing  
body prior to introduction of municipal budget.

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2015

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (Sheet 22)	\$	
LESS: Proceeds from Accelerated Tax Sale		
NET Cash Collected	\$	
Line 5c (Sheet 22) Total 2015 Tax Levy	\$	
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is		%

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (Sheet 22)	\$	
LESS: Proceeds from Tax Levy Sale (excluding premium)		
NET Cash Collected	\$	
Line 5c (Sheet 22) Total 2015 Tax Levy	\$	
Percentage of Collection Excluding Tax Levy Sale Proceeds (Net Cash Collected divided by Item 5c) is		%

SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY  
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	Debit	Credit
1. Balance January 1, 2015	xxxxxxxxxx	xxxxxxxxxx
Due From State of New Jersey		xxxxxxxxxx
Due to State of New Jersey	xxxxxxxxxx	81,118.53
2. Sr. Citizen Deductions Per Tax Billings	84,000.00	xxxxxxxxxx
3. Veterans Deductions Per Tax Billings	285,750.00	xxxxxxxxxx
4. Sr. Citizen Deductions Allowed By Tax Collector	11,000.00	xxxxxxxxxx
5. Veterans Deductions Allowed	1,250.00	
6.		
7. Sr. Citizen Deduction Disallowed By Tax Collector	xxxxxxxxxx	5,723.29
8. Sr. Citizen Deductions Disallowed by Tax Collector 2014 Taxes	xxxxxxxxxx	8,775.27
9. Received in Cash from State	xxxxxxxxxx	364,821.31
10.		
11.		
12. Balance December 31, 2015	xxxxxxxxxx	xxxxxxxxxx
Due From State of New Jersey	xxxxxxxxxx	
Due to State of New Jersey	78,438.40	
	460,438.40	460,438.40

Calculation of Amount to be included on Sheet 22, Item 10-  
2015 Senior Citizens and Veterans Deductions Allowed

Line 2	84,000.00
Line 3	285,750.00
Line 4 & 5	12,250.00
Sub-Total	382,000.00
Less: Line 7	5,723.29
To Line 10, Sheet 22	376,276.71

SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -  
N.J. DIVISION OF TAX APPEALS (N.J.S.A. 54:3-27)

	Debit	Credit
Balance January 1, 2015	xxxxxxx	576,097.16
Taxes Pending Appeals	576,097.16 xxxxxxx	xxxxxxx
Interest Earned on Taxes Pending Appeals	xxxxxxx	xxxxxxx
Contested Amount of 2015 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)	xxxxxxx	200,000.00
Interest Earned on Taxes Pending State Appeals	xxxxxxx	
2015 Budget Appropriation		10,000.00
Cash Paid To Appellants (Including 5% Interest from Date of Payment)	108,776.96	xxxxxxx
Closed to Results of Operations (Portion of Appeal won by Municipality, including Interest)		xxxxxxx
Balance December 31, 2015	677,320.20	xxxxxxx
Taxes Pending Appeals*	677,320.20 xxxxxxx	xxxxxxx
Interest Earned on Taxes Pending Appeals	xxxxxxx	xxxxxxx
	786,097.16	786,097.16

\* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2015



Signature of Tax Collector

T 1326

License #

2-3-16

Date

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

			Debit	Credit
1.	Balance January 1, 2015		1,405,722.39	xxxxxxxxxx
	A. Taxes	83102-00	1,038,334.18	xxxxxxxxxx
	B. Tax Title Liens	83103-00	367,388.21	xxxxxxxxxx
2.	Canceled		xxxxxxxxxx	xxxxxxxxxx
	A. Taxes	83105-00	xxxxxxxxxx	6,334.96
	B. Tax Title Liens	83106-00	xxxxxxxxxx	
3.	Transferred to Foreclosed Tax Title Liens:		xxxxxxxxxx	
	A. Taxes	83108-00	xxxxxxxxxx	
	B. Tax Title Liens	83109-00	xxxxxxxxxx	
4.	Added Taxes		11,091.10	xxxxxxxxxx
5.	Added Tax Title Liens			xxxxxxxxxx
6.	Adjustment between Taxes(Other than current year) and Tax Title Liens:		xxxxxxxxxx	xxxxxxxxxx
			xxxxxxxxxx	(1)
	A. Taxes Transferred to Tax Title Liens	83104-00	xxxxxxxxxx	-
	B. Tax Title Liens- Transfer from Taxes	83107-00	(1)	xxxxxxxxxx
7.	Balance Before Cash Payments		xxxxxxxxxx	1,410,478.53
8.	Totals		1,416,813.49	1,416,813.49
9.	Balance Brought Down		1,410,478.53	
10.	Collected:		xxxxxxxxxx	1,058,008.47
	A. Taxes	83116-00	xxxxxxxxxx	xxxxxxxxxx
	B. Tax Title Liens	83117-00	xxxxxxxxxx	xxxxxxxxxx
11.	Interest and Costs - 2015 Tax Sale		33,059.98	
12.	2015 Taxes Transferred to Tax Title Liens		24,692.55	
13.	2015 Taxes		1,317,418.83	
14.	Balance December 31, 2015:		xxxxxxxxxx	1,727,641.42
	A. Taxes	83121-00	xxxxxxxxxx	xxxxxxxxxx
	B. Tax Title Liens	83122-00	xxxxxxxxxx	xxxxxxxxxx
15.	Totals		2,785,649.89	2,785,649.89

16. Percentage of Cash Collection to Adjust Amount Outstanding(Item 10 divided by item No.9)

17. Item No. 14 multiplied by percentage shown above is  and represents the maximum amount that may be anticipated in 2016

(See Note A on Sheet 22 - Current Taxes) (1) These amounts will always be the same.

SCHEDULE OF FORECLOSED PROPERTY  
(PROEPRTY ACQUIRED BY TAX TITLE LIEN LIQUIDATIONS)

	Debit	Credit
1. Balance January 1, 2015	84101-00	698,740.00
2. Foreclosed or Deeded in 2015		xxxxxxx
3. Tax Title Liens	84103-00	xxxxxxx
4. Taxes Receivable	84104-00	xxxxxxx
5A.	84102-00	xxxxxxx
5B.	84105-00	xxxxxxx
6. Adjustment to Assessed Valuation	84106-00	xxxxxxx
7. Adjustment to Assessed Valuation	84107-00	xxxxxxx
8. Sales		xxxxxxx
9. Cash	84109-00	xxxxxxx
10. Contract	84110-00	xxxxxxx
11. Mortgage	84111-00	xxxxxxx
12. Loss on Sale	84112-00	xxxxxxx
13. Gain on Sale	84113-00	xxxxxxx
14. Balance December 31, 2015	84114-00	xxxxxxx
	698,740.00	698,740.00

CONTRACT SALE

	Debit	Credit
15. Balance January 1, 2015	84115-00	xxxxxxx
16. 2015 Sales from Foreclosed Property	84116-00	xxxxxxx
17. *Collected	84117-00	xxxxxxx
18.	84118-00	xxxxxxx
19. Balance December 31, 2015	84119-00	xxxxxxx

MORTGAGE SALES

	Debit	Credit
20. Balance January 1, 2015	84120-00	xxxxxxx
21. 2015 Sales from Foreclosed Property	84121-00	xxxxxxx
22. *Collected	84122-00	xxxxxxx
23.	84123-00	xxxxxxx
24. Balance December 31, 2015	84124-00	xxxxxxx

Analysis of Sale of Property

(84125-00)

Realized in 2015 Budget

To Result of Operation(Sheet 19)



DEFERRED CHARGES  
-MANDATORY CHARGES ONLY-

CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorization pursuant to N.J.S. 40A:4-55,  
N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheet 29 and 30)

Caused By	Amount		Amount in		Amount		Balance as at Dec. 31, 2015
	Dec. 31, 2014 Per Audit Report	2015 Budget	Resulting From 2015				

1.	Emergency Authorization- Municipal *	\$ 150,000.00	150,000.00	200,000.00	200,000.00	
2.	Emergency Authorizations- Schools	\$				-
3.		\$				-
4.	Deferred Charges-Deficit Animal Control	\$ 13,358.15	13,358.15	40,415.73	40,415.73	
5.		\$				-
6.		\$				-
7.		\$				-
8.		\$				-
9.		\$				-
10.		\$				-

\* Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN  
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

	Date	Purpose	Amount
1.			
2.			
3.			
4.			
5.			

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	In Favor Of	On Account of	Date Entered	Amount	Appropriated in Budget of Year 2013
1.					
2.					
3.					
4.					

TAX MAPS; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES; ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE

80026-00

WA:4-53 et seq. and

  
\_\_\_\_\_  
Chief Financial Officer

and then raised in 2016 Budget

Sheet 29

N.J.S. 40A:4-55.1 ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOOD  
 N.J.S. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

Sheet 30

Date	Purpose	Amount Authorized	*Not Less Than 1/3 of Amount Authorized	Balance December 31, 2014	REDUCED IN 2015		Balance December 31, 2015
					By 2015 Budget	Canceled by Resolution	
Totals				80027-00	80028-00		

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-55.1 et seq. and N.J.S. 40A-55.13 et. seq. and are recorded on this page.

\_\_\_\_\_  
 Chief Financial Officer

\* Not less than one-third of amount authorized but not more than the amount shown in the column - Balance December 31, 2015 must be entered here and then raised in 2016 Budget.

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING**  
**AND 2016 DEBT SERVICE FOR BONDS**  
(COUNTY) (MUNICIPAL) GENERAL CAPITAL BONDS

		Debit	Credit	2016 Debt Service
Outstanding January 1, 2015		80033-01	xxxxxxxxxxxx	23,770,000.00
Issued		80033-02	xxxxxxxxxxxx	7,798,000.00
Paid		80033-03	3,860,000.00	xxxxxxxxxxxx
Outstanding, December 31, 2015		80033-04	27,708,000.00	xxxxxxxxxxxx
			31,568,000.00	31,568,000.00
2016 Bond Maturities - General Capital Bonds			80033-05	\$4,162,000.00
2016 Interest on Bonds*		80033-06		\$687,700.25
ASSESSMENT SERIAL BONDS				
Outstanding January 1, 2015		80033-07	xxxxxxxxxxxx	-
Issued		80033-08	xxxxxxxxxxxx	-
Paid		80033-09	-	xxxxxxxxxxxx
Outstanding, December 31, 2015		80033-10	-	xxxxxxxxxxxx
			-	-
2016 Bond Maturities - Assessment Bonds			80033-11	-
2016 Interest on Bonds*		80033-12		-
Total "Interest on Bonds - Debt Service" (*Items)			80033-13	687,700.25
LIST OF BONDS ISSUED DURING 2015				
Purpose	2016 Maturity	Amount Issued	Date of Issued	Interest Rate
General Improvement Bonds	375,000.00	7,798,000.00	11/01/2015	various

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2016 DEBT SERVICE FOR LOANS**  
(COUNTY) (MUNICIPAL) \_\_\_\_\_ Green Trust \_\_\_\_\_ LOAN \_\_\_\_\_

[illegible]



SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2016 DEBT SERVICE FOR BONDS

TYPE I SCHOOL TERM BONDS

	Debit	Credit	2016 Debt Service
Outstanding January 1, 2015	80034-01	xxxxxxxxxx	
Paid	80034-02	xxxxxxxxxx	
Outstanding, December 31, 2015	80034-03	xxxxxxxxxx	

2016 Bond Maturities - Term Bonds	80034-04		Rider to Budget
-----------------------------------	----------	--	-----------------

*2016 Interest on Bonds	80034-05		
-------------------------	----------	--	--

TYPE I SCHOOL SERIAL BOND

Outstanding January 1, 2015	80034-06	xxxxxxxxxx	
Issued	80034-07	xxxxxxxxxx	
Paid	80034-08	xxxxxxxxxx	
Outstanding, December 31, 2015	80034-09	xxxxxxxxxx	

2016 Interest on Bonds	80034-10		
------------------------	----------	--	--

*2016 Bonds Maturities - Serial Bonds	80034-11		
---------------------------------------	----------	--	--

Total "Interest on Bonds - Type I Debt Service" (*Items)	80034-12		
--	----------	--	--

LIST OF BONDS ISSUED DURING 2015				
Purpose	2016 Maturity -01	Amount Issued -02	Date of Issued	Interest Rate
Total	80035-			

2016 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

	Outstanding December 31, 2015	2016 Interest Requirement
1. Emergency Notes	80036-	\$ _____
2. Special Emergency Note	80037-	\$ _____
3. Tax Anticipation Notes	80038-	\$ _____
4. Interest on Unpaid State & County Taxes	80039-	\$ _____
5. _____		\$ _____
6. _____		\$ _____

DEBT SERVICE SCHEDULE FOR NOTES(OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding December 31, 2015	Date of Maturity	Rate of Interest	2016 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1								
2								
3								
4								
5								
6								
7								
8								
9								
10								
11								
12								
13								
14								
Total								

Memo: Designate all "Capital Notes" issued under N.J.S.40A:2-8(b) with "C". Such Notes must be retired at the rate of 20% of the original amount issued annually.

80051-01

80051-02

Memo: Type 1 School Notes Should be separately listed and totaled.

\* "Original date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2010 or prior required one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2016 or written intent of permanent financing submitted.

\*\* If interest on notes is financed by ordinance, designates same, otherwise an amount must be included in this column.

(DO NOT CROWD -ADD ADDITIONAL SHEETS)



DEBT SERVICE SCHEDULE FOR NOTES(OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding December 31, 2015	Date of Maturity	Rate of Interest	2013 Budget Requirement		
						For Principal	For Interest **	
1								
2								
3								
4								
5								
6								
7								
8								
9								
10								
11								
12								
13								
14								
Total								

Memo: Designate all "Capital Notes" issued under N.J.S.40A:2-8(b) with "C". Such Notes must be retired at the rate of 20% of the original amount issued annually.

80051-01

80051-02

Memo: Type 1 School Notes Should be separately listed and totaled.

\* "Original date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2002 or prior required one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2005 or written intent of permanent financing submitted.

\*\* If interest on notes is financed by ordinance, designates same, otherwise an amount must be included in this column.

(DO NOT CROWD -ADD ADDITIONAL SHEETS)

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2015	Date of Maturity	Rate of Interest	2016 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1								
2								
3								
4								
5								
6								
7								
8								
9								
10								
11								
12								
13								
14								
Total								

MEMO: \*See Sheet 33 for Clarification of "Original Date of Issue"

80051-01

80051-02

Assessment Note with an original date of issue of December 31, 2010 or prior must be appropriated in full in the 2013 Dedicated Assessment Budget or Written intent of Permenant Financing Submitted with Statement.

\*\* Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes"

(Do Not Crowd - add additional Sheets)

CY

### SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Title or Purpose of Issue	Amount of Lease Obligation Outstanding as of December 31, 2015	2016 Budget Requirement	
		For Principal	For Interest / Fees
Leases approved by LFB prior to July 1, 2007			
1 2006 Improvement Authority Capital Equipment Lease	\$ 58,033.81	\$ 58,033.81	\$ 1,233.22
2			
3			
4			
5			
6			
Leases approved by LFB after July 1, 2007			
1			
2 2011 Improvement Authority Capital Equipment Lease	58,061.80	58,061.80	1,741.86
3			
4			
5			
6			
Total	\$ 116,095.61	\$ 116,095.61	\$ 2,975.08

80051-01

80051-02

(Do Not Crowd - add additional Sheets)

**SCHEDULE OF IMPROVEMENT AUTHORIZATION (GENERAL CAPITAL FUND)**

Ordinance Number	IMPROVEMENTS Specify Each Authorization by Purpose. Do not Merely Designate by a Code Number	Balance - January 1, 2015			2015 Authorizations	Encumbered	Expended	Authorizations Canceled	Balance - December 31, 2015		
		Funded	Unfunded	Encumbered					Total	Funded	Unfunded
541/249	Underground Storage Tank Replacement and / or Removal	\$50,000.00		\$14,114.37		\$12,914.37	\$4,360.00		\$46,840.00	\$46,840.00	
488	Landfill III	\$0.21	\$310,599.00						\$310,599.21	\$0.21	\$310,599.00
763	Various Improvements	\$331,580.35		\$19,114.23		\$19,114.23			\$331,580.35	\$331,580.35	
970	2006 Commuter Parking Lot	\$48.06							\$48.06	\$48.06	
30	2007 Various Park Improvements	\$297.73		\$21,388.12		\$21,388.12			\$297.73	\$297.73	
1	2007 Main Street By Pass	\$492,019.35					\$115,121.25		\$376,898.10	\$376,898.10	
95	2009 Sidewalk & Road Improvements	\$53,292.16	\$0.00						\$53,292.16	\$53,292.16	\$0.00
102	2009 Various Improvements	\$183,349.27		\$63,931.96		\$23,084.25	\$191,045.04		\$33,151.94	\$33,151.94	
103	2009 Various Park Improvements	\$880.28		\$36,744.81			\$37,015.81		\$609.28	\$609.28	
151	2010 Road & Sidewalk Improvements	\$68,539.99		\$110,418.61		\$110,418.61			\$68,539.99	\$68,539.99	
167	2011 Vehicles & Equipment	\$36,950.04		\$828.71		\$828.71			\$36,950.04	\$36,950.04	
168	2011 Various Improvements	\$726,194.44		\$34,679.25		\$28,574.25	\$40,309.25		\$691,990.19	\$691,990.19	
175	2012 Weber Flood II	\$3,919.17	\$100,000.00						\$103,919.17	\$3,919.17	\$100,000.00
194	2012 Various Improvements	\$198,089.18					\$89,756.97		\$108,332.21	\$108,332.21	
195	2012 Road Improvements	\$194,038.10					\$35,481.96		\$158,556.14	\$158,556.14	
196	2012 Park Improvements	\$153,270.34		\$23,669.30		\$27,690.48	\$117,932.91		\$31,316.25	\$31,316.25	
198	2012 Vehicles & Equipment	\$116,350.37	\$0.00	\$2,022.00		\$2,022.00	\$101,133.36		\$15,217.01	\$15,217.01	\$0.00
210	2013 Crossman Pump Station		\$3,265,017.50	\$89,706.12		\$2,158,200.00	\$127,088.50		\$1,069,435.12		\$1,069,435.12
224	2013 Vehicles & Equipment	\$186,923.09		\$4,855.81		\$69,425.81	\$19,500.50		\$102,852.59	\$102,852.59	
225	2013 Various Improvements	\$231,667.99					\$399.84		\$231,268.15	\$231,268.15	
226	2013 Various Park Improvements	\$82,804.29		\$38,500.00		\$38,500.00	\$1,834.38		\$80,969.91	\$80,969.91	

## Sheet 35a

[illegible]

# GENERAL CAPITAL FUND

## SCHEDULE OF CAPITAL IMPROVEMENT FUND

[illegible]

\* The full amount of the 2015 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

### SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

\*The full amount of the 2015 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

## GENERAL CAPITAL FUND ONLY

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS  
YEAR-2015

	Debit	Credit
Balance January 1, 2015	80029-01	xxxxxxx 183,454.77
Premium on Sale of Bonds	xxxxxxx	103,725.00
Funded Improvement Authorizations Canceled	xxxxxxx	
Reserve for Future Improvements Canceled		
Appropriated to Finance Improvement Authorizations	80029-02	xxxxxxx
Appropriated to 2015 Budget Revenue	80029-03	183,000.00 xxxxxxx
Balance December 31, 2015	80029-04	104,179.77 xxxxxxx 287,179.77

BOND ISSUED WITH A COVENANT OR COVENANTS

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants; Outstanding December 31, 2015  
\$ \_\_\_\_\_
2. Amount of Cash in Special Trust Funds as of December 31, 2015 (Note A)  
\$ \_\_\_\_\_
3. Amount of Bonds Issued Under Item 1  
    Maturing in 2016  
\$ \_\_\_\_\_
4. Amount of Interest on Bonds with a  
    Covenant -2016 Requirement  
\$ \_\_\_\_\_
5. Total of 3 and 4 - Gross Appropriation  
\$ \_\_\_\_\_
6. Less Amount of Special Trust Fund to be Used  
\$ \_\_\_\_\_
7. Net Appropriation Required  
\$ \_\_\_\_\_

NOTE:A - This amount to be supported by confirmation from bank or banks.

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with  
the amount of item 7 extended into the 2015 appropriation column.



MUNICIPALITIES ONLY  
IMPORTANT !!

*This Sheet Must Be Completely Filled In or the Statement Will Be Considered Incomplete*

(N.J.S.A. 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

A.	1. Total Tax Levy for the Year 2015 was		109,160,532.35
	2. Amount of Item 1 Collected in 2015 (*)	107,800,347.69	
	3. Seventy (70) Percent of Item 1		76,412,372.65
	(*) Including prepayments and overpayments applied.		

B.	1. Did any maturities of bonded obligations or notes fall due during the year 2015?	Answer YES or NO	YES
	2. Have payments been made for all Bonded obligations or notes due on or before December 31, 2015?	Answer YES or NO	YES If answer is "NO" give details

NOTE:if answer to Item B 1 is YES, then Item B2 must be answered

C.	Does the appropriation required to be included in the 2016 budget for the liquidation of all bonded obligations or notes exceeds 25% of the total of appropriations for operating purposes in the budget for the year just ended? Answer YES or NO:	NO
----	---	----

D.	1. Cash Deficit 2014	
	2. 4% of 2014 Tax Levy for all purposes	
	Levy - \$	=
	3. Cash Deficit 2015	
	4. 4% of 2015 Tax Levy for all purposes:	
	Levy - \$	=

E.	Unpaid	2014	2015	Total
	1. State Taxes	\$	\$	\$
	2. County Taxes	\$	\$	\$
	3. Amounts due Special Districts	\$	\$	\$
	4. Amounts due School Districts for Local School Tax	\$	\$ 30,262,603.00	\$ 30,262,603.00

**SHEETS 40 to 68, INCLUSIVE, PERTAIN TO**

## **UTILITIES ONLY**

***Note:***

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2015, please observe instructions of Sheet 2.

Bonds and Notes Authorized but Not Issued must be disclosed in the Utility Capital  
Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING

TRIAL BALANCE - WATER UTILITY FUND

AS AT DECEMBER 31, 2015

Operating and Capital Sections  
(Seperately Stated)

*Cash Liabilities Must be Subtotaled and Subtotaled Must be Marked with "C"*

Title of Account	Debit	Credit
<u>Operating Fund</u>		
Cash - Amboy National Bank	4,399,372.74	
Cash -PNC Bank	93,899.32	
Change Fund	300.00	
<b>Total Cash &amp; Investment "C"</b>	<b>4,493,572.06</b>	
Consumer Accounts Receivable	750,614.19	
Inventory & Supplies	189,317.94	
Revenue Accounts Receivable	3,178.09	
Appropriation Reserve		857,660.78
Appropriation Reserve-Encumbered		654,654.06
Accrued Interest on Bonds		9,524.34
Accrued Interest on Loans		212,693.75
Water Rent Overpayments		18,280.50
Accounts Payable		342,546.63
Reserve for Water Connection Fees		232,876.67
<b>Total Liability (C)</b>		<b>2,328,236.73</b>
Reserve for Consumer Accounts Receivable		750,614.19
Reserve for Inventory & Supplies		189,317.94
Reserve for Revenue Accounts Receivable		3,178.09
Fund Balance		2,165,335.33
	5,436,682.28	5,436,682.28

(Do not Crowd - add additional sheets)

Bonds and Notes Authorized but Not Issued must be disclosed in the Utility Capital  
Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING

TRIAL BALANCE - WATER UTILITY FUND

AS AT DECEMBER 31, 2015

Operating and Capital Sections  
(Seperately Stated)

*Cash Liabilities Must be Subtotaled and Subtotaled Must be Marked with "C"*

Title of Account	Debit	Credit
<u>Capital Fund</u>		
Cash - PNC Bank	3,320,257.72	
Investment - PNC Bank		
<b>Total Cash &amp; Investment</b>	3,320,257.72	
Due From State of New Jersey	55,000.00	
Fixed Capital	67,326,828.14	
Fixed Capital Authorized & Uncomplete	4,231,117.15	
Estimated Proceeds of Bonds & Notes	1,535,000.00	
General Serial Bonds		2,565,000.00
NJ Environmental Infrastructure Trust Loan Payable - 1999		4,865,576.68
NJ Environmental Infrastructure Trust Loan Payable - 2010		13,479,166.90
Improvement Authorization - Funded		1,573,861.15
Improvement Authorization - Unfunded		1,001,140.50
Improvement Authorization - Encumbered		1,656,115.50
Capital Improvement Fund		610,251.12
Hercules Village Improvements - Preliminary Engineering Cost		57,573.75
Camden Street Water Improvements - Preliminary Engineering Costs		629.50
Reserve for Betterment & Extension		
Reserve for Amortization		48,278,201.71
Deferred Reserve for Amortization		835,000.00
Fund Balance		10,686.20
Bonds & Note Authorized Not Issued		1,535,000.00
	76,468,203.01	76,468,203.01

(Do not Crowd - add additional sheets)  
Sheet 41a

## **POST CLOSING TRIAL BALANCE - UTILITY ASSESSMENT TRUST FUNDS**

**IF MORE THAN ONE UTILITY  
EACH ASSESSMENT SECTION MUST BE SEPERATELY STATE**

AS AT DECEMBER 31, 2015

**Cash Liabilities Must be Subtotaled and Subtotaled Must be Marked with "C"**

[illegible]

ANALYSIS OF WATER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS  
PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2014	RECEIPTS					Disbursements	Balance Dec. 31, 2015
		Assessments and Liens	Operating Budget					
Assessment Serial Bond Issues:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Assessment Bond Anticipation Note Issues:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Other Liabilities								
Trust Surplus								
*Less Assets "Unfinanced"	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx

\*Show as red figure

SCHEDULE OF WATER UTILITY BUDGET - 2015

BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated	91301-	1,315,000.00	1,315,000.00
Operating Surplus Anticipated with Consent of Director of Local Govt. Services	91302-		
Rents	91303-	8,074,500.00	8,674,529.18
Fire Hydrant Service	91304-	1,000.00	1,000.00
Miscellaneous	91305-	360,000.00	972,411.83
Reserve for Water Connection Fee		28,500.00	28,500.00
Added by N.J.S. 40A:4-87: (List)	xxxxxxx	xxxxxxx	xxxxxxx
Subtotal	9,779,000.00	10,991,441.01	1,212,441.01
Deficit (General Budget)**	91306-		
	91307-	9,779,000.00	10,991,441.01

\*\*Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:	xxxxxxxxxx
Adopted Budget	9,779,000.00
Added by N.J.S. 40A:4-87	
Emergency	
Total Appropriations	9,779,000.00
Add: Overexpenditures (See Footnote)	
Total Appropriations and Overexpenditures	9,779,000.00
Deduct Expenditures:	
Paid or Charged	8,918,646.56
Reserved	857,684.78
Surplus (General Budget) **	
Total Expenditures	9,776,331.34
Unexpended Balance Canceled (See Footnote)	2,668.66

FOOTNOTES: -RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an \* and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

STATEMENT OF 2015 OPERATION  
WATER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2014 Water Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)".  
Section 2 Should be filled out in every case.

SECTION 1:

Revenue Realized:	xxxxxxxxxx	
Budget Revenue (Not Including "Deficit(General Budget)")		
Miscellaneous Revenue Not Anticipated		
2014 Appropriation Reserves Canceled*		
Total Revenue Realized		
Expenditures:	xxxxxxxxxx	
Appropriations (Not Including "Surplus (General Budget)")	xxxxxxxxxx	
Paid or Charged		
Reserved		
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserve		
Total Expenditures		
Less:Deferred Charges Included in Above "Total Expenditures"		
Total Expenditures - As Adjusted		
Excess		
Budget Appropriation - Surplus(General Budget)**		
Balance of Result of 2015 Operation		
Remainder = ("Excess in Operations" - Sheet 46)		

Deficit		
**Anticipated Revenue - Deficit (General Budget)		
Balance of Result of 2015 Operation		
Remainder = (Operating Deficit - to Trial Balance" - Sheet 46)		

SECTION 2:  
The following Item of 2014 Appropriation Reserves Canceled in 2015 Is Due to the Current Fund TO THE  
EXTENT OF the amount Received and Due from the General Budget of 2014 for an Anticipated Deficit in the  
Water Utility for 2014:

2014 Appropriation Reserves Canceled in 2015	642,587.70	
Less: Anticipated Deficit in 2014 Budget-Amount Received and Due from Current Fund - If none, enter "None"	NONE	
Excess(Revenue Realized)*		642,587.70

\*\*Item must be shown in same amount on Sheet 44



RESULT OF 2015 OPERATIONS WATER UTILITY

	Debit	Credit
Excess of Anticipated Revenues:	xxxxxxxxxx	1,212,441.01
Unexpended Balance of Appropriations _Cancelled	xxxxxxxxxx	2,668.66
Miscellaneous Revenue Not Anticipated	xxxxxxxxxx	
Unexpended Balance of 2014 Appropriation Reserves	xxxxxxxxxx	642,587.70
Accounts Payable Cancelled		
Deficit in Anticipated Revenue		xxxxxxxxxx
Refund of Prior Year Revenue	204.00	xxxxxxxxxx
Operating Deficit-To Trial Balance	xxxxxxxxxx	
Excess in Operations-To Surplus	1,857,493.37	xxxxxxxxxx
See <u>restriction</u> in amount on Sheet-45, Section 2	1,857,697.37	1,857,697.37

OPERATING SURPLUS - WATER UTILITY

	Debit	Credit
Balance January 1, 2015	xxxxxxxxxx	1,922,841.96
Rent Overpayments Applied	xxxxxxxxxx	
Excess Resulting from 2015 Operation	xxxxxxxxxx	1,857,493.37
Amount Appropriated in the 2015 Budget - Cash	1,315,000.00	xxxxxxxxxx
Amount Appropriated in 2015 Budget - with Prior Written Consent of Director of Local Government Services		xxxxxxxxxx
Amount Appropriated in 2015 Current Fund Budget	300,000.00	xxxxxxxxxx
Balance December 31, 2015	2,165,335.33	xxxxxxxxxx
	3,780,335.33	3,780,335.33

ANALYSIS OF BALANCE DECEMBER 31, 2015  
(FROM WATER UTILITY - TRIAL BALANCE)

Cash		4,493,572.06
Investments		
Interfund Account Receivable		
Sub-Total		4,493,572.06
Deduct Cash Liabilities Marked with "C" on Trial Balance		2,328,236.73
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		2,165,335.33
*Other Assets Pledged to Surplus:		
#Deferred Charges		
#Operating Deficit		
Total Other Assets		2,165,335.33

#MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2016 BUDGET.

\* In The Case Of A "Deficit In Cash Surplus", "Other Assets" Would Also Be Pledged To Cash Liabilities.

SCHEDULE OF WATER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2014 \$ 714,811.71

Increased by:

Water Rents Levied \$ 8,710,331.66

Decreased by:

Collections \$ 8,674,529.18

Overpayment applied \$

Transfer to Water Liens \$

Other \$ 8,674,529.18

Balance December 31, 2015 \$ 750,614.19

SCHEDULE OF WATER LIENS

Balance December 31, 2014 \$

Increased by:

Transfers from Accounts Receivable \$

Penalties and Costs \$

Other \$

Decreased by:

Collections \$

Other - Foreclosure \$

Balance December 31, 2015 \$

DEFERRED CHARGES  
-MANDATORY CHARGES ONLY-  
**WATER UTILITY FUNDS**

(Do not include the emergency authorization pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

Caused By	Amount Dec. 31, 2014 Per Audit Report		Amount in 2015 Budget		Amount Resulting From 2015		Balance as at Dec. 31, 2015	
	Emergency Authorization - *							
1.	_____	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____	_____
2.	_____	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____	_____
3.	_____	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____	_____
4.	_____	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____	_____
5.	_____	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____	_____
6.	_____	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____	_____
7.	_____	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____	_____
8.	_____	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____	_____
9.	_____	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____	_____
10.	_____	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____	_____

\* Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN  
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

	Date	Purpose	Amount
1.	_____	\$ _____	\$ _____
2.	_____	\$ _____	\$ _____
3.	_____	\$ _____	\$ _____
4.	_____	\$ _____	\$ _____
5.	_____	\$ _____	\$ _____

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	In Favor Of	On Account of	Date Entered	Amount	Appropriated in Budget of Year 2016
1.	_____	_____	_____	_____	_____
2.	_____	_____	_____	_____	_____
3.	_____	_____	_____	_____	_____
4.	_____	_____	_____	_____	_____

SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2016 DEBT SERVICE FOR BONDS  
WATER UTILITY ASSESSMENT BONDS

	Debit	Credit	2016 Debt Service
Outstanding January 1, 2015	xxxxxxxxxx		
Issued	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Outstanding December 31, 2015		xxxxxxxxxx	
2016 Bond Maturities - Assessment Bonds			\$
2016 Interest on Bonds*		\$	
WATER UTILITY CAPITAL BONDS			
Outstanding January 1, 2015	xxxxxxxxxx	2,650,000.00	
Issued	xxxxxxxxxx	500,000.00	
Paid	585,000.00	xxxxxxxxxx	
Outstanding December 31, 2015	2,565,000.00	xxxxxxxxxx	
	3,150,000.00	3,150,000.00	
2016 Bond Maturities - Capital Bonds			\$635,000.00
2016 Interest on Bonds*			72,550.00

INTEREST ON BONDS - WATER UTILITY BUDGET

2016 Interest on Bonds (*Items)	72,550.00		
Less: Interest Accrued to December 31, 2015 (Trial Balance)	\$	9,524.34	
Subtotal	\$	63,025.66	
Add: Interest to be Accrued as of December 31, 2016	\$	8,633.33	
Required Appropriation 2016	\$		\$ 71,658.99

LIST OF BONDS ISSUES DURING 2015

Purpose	2016 Maturity	Amount Issued	Date of Issue	Interest Rate
Water Improvement Bonds	50,000.00	500,000.00	11/01/15	various

SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2016 DEBT SERVICE FOR LOANS  
WATER UTILITY ASSESSMENT LOAN

	Debit	Credit	2016 Debt Service
Outstanding January 1, 2015	xxxxxxxxxx		
Issued	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Outstanding December 31, 2015		xxxxxxxxxx	
2016 Loan Maturities			\$
2016 Interest on Loans*		\$	
WATER UTILITY CAPITAL LOAN			
Outstanding January 1, 2015	xxxxxxxxxx	20,213,896.59	
Issued	xxxxxxxxxx		
Paid	1,869,153.01	xxxxxxxxxx	
Outstanding December 31, 2015	18,344,743.58	xxxxxxxxxx	
	20,213,896.59	20,213,896.59	
2016 Loans Maturities			1,919,375.20
2016 Interest on Loans*			562,965.00

INTEREST ON LOANS - WATER UTILITY BUDGET			
2016 Interest on Loans (*Items)	\$	562,965.00	
Less: Interest Accrued to December 31, 2015 (Trial Balance)	\$	212,693.75	
Subtotal	\$	350,271.25	
Add: Interest to be Accrued as of December 31, 2016	\$	190,683.34	
Required Appropriation 2016			\$ 540,954.59

LIST OF LOANS ISSUED DURING 2015				
Purpose	2016 Maturity	Amount Issued	Date of Issue	Interest Rate

DEBT SERVICE SCHEDULE FOR UTILITY NOTES(OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2015	Date of Maturity	Rate of Interest	2016 Budget Requirement		
						For Principal	For Interest **	
1								
2								
3								
4								
5								
6								
7								
8								
9								
10								

Sheet 50

INTEREST ON NOTES - WATER UTILITY BUDGET	
2016 Interest on Notes	
Less: Interest Accrued to 12/31/2015 (Trial Balance)	
Subtotal:	
Add: Interest to be Accrued as of 12/31/2016	
Required Appropriation      2016	

Important:If there is more than one utility in the municipality, identify each note.

Memo:    Designate all "Capital Notes" issued under N.J.S.40A:2-8(b) with "C". Such Notes must be retired at the rate of 20% of the original amount issued annually.

\*See Sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of 2010 or prior required one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2016 or written intent of permanent financing submitted.

\*\* If interest on notes is financed by ordinance, designates same, otherwise an amount must be included in this column.

(DO NOT CROWD -ADD ADDITIONAL SHEETS)

DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES

Sheet 51

	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2015	Date of Maturity	Rate of Interest	2016 Budget Requirement		Interest Computed to (Insert Date)
							For Principal	For Interest **	
1									
2									
3									
4									
5									
6									
7									
8									
9									
10									
11									
12									
13									
14									
15									

Important: If there is more than one utility in the municipality, identify each note.  
Memo: \*See sheet 33 for clarification of "Original Date of Issue"  
Utility Assessment Notes with an original Date of issue of December 31, 2009 or prior must be appropriated in full in the 2012 Dedicated Utility Assessment Budget or Written Intent of Permanent financing submitted.  
\*\* Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

CY

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Sheet 51a

Title or Purpose of Issue	Amount of Lease Obligation outstanding as of December 31, 2015	2016 Budget Requirement	
		For Principal	For Interest / Fees
1			
2			
3			
4			
5			
6			
7			
8			
9			
10			
11			
12			
13			
14			
Total	\$ -	\$ -	\$ -

(Do Not Crowd - add additional Sheets)



## Sheet 52

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization

WATER UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance January 1, 2015	xxxxxxxxxxx	741,251.12
*Receieved from 2015 Budget Appropriation *	xxxxxxxxxxx	28,500.00
Improvement Authorization Canceled (but only where financed in whole by the Capital Improvement Fund)	xxxxxxxxxxx	
Deferred Reserve for amortization		
List by Improvements - Direct Charges Made for Preliminary Costs:	xxxxxxxxxxx	xxxxxxxxxxx
Camden Street Water Improvemnts	24,500.00	xxxxxxxxxxx
		xxxxxxxxxxx
		xxxxxxxxxxx
		xxxxxxxxxxx
		xxxxxxxxxxx
		xxxxxxxxxxx
		xxxxxxxxxxx
		xxxxxxxxxxx
		xxxxxxxxxxx
		xxxxxxxxxxx
Appropriation to Finance Improvement Authorization	135,000.00	xxxxxxxxxxx
		xxxxxxxxxxx
Balance December 31, 2015	610,251.12	xxxxxxxxxxx
	769,751.12	769,751.12

WATER UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance January 1, 2015	xxxxxxxxxxx	
*Receieved from 2015 Budget Appropriation	xxxxxxxxxxx	
*Receieved from 2015 Emergency Appropriation	xxxxxxxxxxx	
Appropriated to Finance Improvement Authorizations		xxxxxxxxxxx
		xxxxxxxxxxx
Balance December 31, 2015		xxxxxxxxxxx

\*The full amount of the 2015 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapsed.

UTILITY FUND  
CAPITAL IMPROVEMENTS AUTHORIZED IN 2015  
AND DOWN PAYMENTS (N.J.S. 40A:2-11)

UTILITIES ONLY				
Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2015 or Prior Years
			0	0

WATER UTILITY CAPITAL FUND  
STATEMENT OF CAPITAL SURPLUS

YEAR 2015

	Debit	Credit
Balance January 1, 2015	xxxxxxxxxxx	10,686.20
Premium on Sale of Bonds	xxxxxxxxxxx	
Funded Improvement Authorizations Canceled	xxxxxxxxxxx	
Reserve for Betterment and and Extensions Canceled		
Appropriated to Finance Improvement Authorizations		xxxxxxxxxxx
Appropriated to 2015 Budget Revenue		xxxxxxxxxxx
Balance December 31, 2015	10,686.20	10,686.20



ends and Notes Authorized but Not Issued must be disclosed in the Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

## POST CLOSING

# TRIAL BALANCE

AS AT DECEMBER 31, 2015

## UTILITY FUND

## Operating and Capital Sections (Separately Stated)

**Cash Liabilities Must be Subtotaled and Subtotaled Must be Marked with "C"**

[illegible]



ANALYSIS OF \_\_\_\_\_ UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS  
PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2014	RECEIPTS					Disbursements	Balance Dec. 31, 2015
		Assessments and Liens	Operating Budget					
Assessment Serial Bond Issues:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Assessment Bond Anticipation Note Issues:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Other Liabilities								
Trust Surplus								
*Less Assets "Unfinanced"	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx

\*Show as red figure

SCHEDULE OF \_\_\_\_\_ UTILITY - 2015

BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated _____ 01			
Operating Surplus Anticipated with Consent of Director of Local Govt. Services _____ 02			
Added by N.J.S. 40A:4-87 (List)	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Reserve for Debt Service			
Subtotal			
** Deficit(General Budget) _____ 06			
_____ 07			

\*\*Amount in "Received in Cash" column for "Deficit(General Budget)" and amount expanded for "Surplus(General Budget)" must agree with amounts shown for such items on Sheet 50.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:	XXXXXXXX
Adopted Budget	
Added by N.J.S. 40A:4-87	
Emergency	
Total Appropriations	
Add:Overexpenditures (See Footnote)	
Total Appropriations and Overpayment	
Deduction Expenditure:	
Paid or Charges	
Reserved	
** Surplus(General Budget)	
Total Expenditures	
Unexpended Balance Canceled (See Footnote)	

FOOTNOTES - RE:OVEREXPENDITURE

Every appropriation overexpended in the budget document must be marked with an \* and must agree in the aggregate with this item.  
RE:UNEXPENDED BALANCE CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must be equal to the sum of "Total Expenditures" and "Unexpended Balance Canceled"



STATEMENT OF 2015 OPERATION

UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2015 Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)".

Section 2 Should be filled out in every case.

SECTION 1:

Revenue Realized:	xxxxxxxxxx	
Budget Revenue (Not Including "Deficit(General Budget)")		
Miscellaneous Revenue Not Anticipated		
*2014 Appropriation Reserves Canceled		
(Excess Revenue Realized)		
Total Revenue Realized		
Expenditures:	xxxxxxxxxx	
Appropriations (Not Including "Surplus (General Budget)")	xxxxxxxxxx	
Paid or Charged		
Reserved		
Expended Without Appropriation		
Cash Refunded of Prior Year's Revenue		
Overexpenditure of Appropriation Reserve		
Total Expenditures Less:Deferred Charges Included in Above		
"Total Expenditures"		
Total Expenditures - As Adjusted		
Excess		
** Budget Appropriation - Surplus(General Budget)		
Balance of Result of 2015 Operation		
Remainder =		
("Excess in Operations" - Sheet 60)		

Deficit		
**Anticipated Revenue - Deficit (General Budget)		
Balance of Result of 2015 Operation		
Remainder =		

SECTION 2:  
(Operating Deficit - to Trial Balance" - Sheet 51)

The following Item of 2014 Appropriation Reserves Canceled in 2015 Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 1993 for an Anticipated Deficit in the

Utility for 2015:		
2014 Appropriation Reserves Canceled in 2015		
Less:Anticipated Deficit in 2014 Budget-Amount Received and		
Due from Current Fund - If none, enter "None"		
**Excess(Revenue Realized)		

\*\*Item must be shown in same amount on Sheet 58

RESULT OF 2015 OPERATIONS

UTILITY

	Debit	Credit
Excess of Anticipated Revenues:	xxxxxxxxxx	
Unexpended Balance of Appropriations	xxxxxxxxxx	
Miscellaneous Revenue Not Anticipated	xxxxxxxxxx	
Unexpended Balance of 2014 Appropriation Reserves	xxxxxxxxxx	
Deficit in Anticipated Revenue		xxxxxxxxxx
		xxxxxxxxxx
Deficit Balance-To Trial Balance	xxxxxxxxxx	
Excess to Balance-To Surplus		xxxxxxxxxx
See restriction in amount on Sheet-50, Section 2		

OPERATING SURPLUS - \_\_\_\_\_ UTILITY

	Debit	Credit
Balance January 1, 2015	xxxxxxxxxx	
	xxxxxxxxxx	
Excess Resulting from 2015 Operation	xxxxxxxxxx	
Amount Appropriated in the 2015 Budget - Cash		xxxxxxxxxx
Amount Appropriated in 2015 Budget - with Prior Written Consent of Director of Local Government Services		xxxxxxxxxx
		xxxxxxxxxx
Balance December 31, 2015		xxxxxxxxxx

ANALYSIS OF BALANCE December 31, 2015  
(FROM \_\_\_\_\_ UTILITY - TRIAL BALANCE)

Cash		
Investments		
Interfund Account Receivable		
Sub-Total		
Deduct Cash Liabilities Marked with "C" on Trial Balance		
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		
*Other Assets Pledged to Surplus:		
#Deferred Charges		
#Operating Deficit		
Total Other Assets		

#MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2016 BUDGET.  
\* In The Case Of A "Deficit In Cash Surplus", "Other Assets" Would Also Be Pledged To Cash Liabilities.

RESULT OF 2015 OPERATIONS \_\_\_\_\_ UTILITY

	Debit	Credit
Excess of Anticipated Revenues:	xxxxxxxxxx	
Unexpended Balance of Appropriations	xxxxxxxxxx	
Miscellaneous Revenue Not Anticipated	xxxxxxxxxx	
Unexpended Balance of 2014 Appropriation Reserves	xxxxxxxxxx	
Cancelled Outstanding Checks from Prior Year		
Deficit in Anticipated Revenue		xxxxxxxxxx
Refund of Prior Year Revenue		xxxxxxxxxx
Operating Deficit-To Trial Balance	xxxxxxxxxx	
Excess in Operations-To Surplus		xxxxxxxxxx

See restriction in amount on Sheet-59, SECTION 2

OPERATING SURPLUS - \_\_\_\_\_ UTILITY

	Debit	Credit
Balance January 1, 2015	xxxxxxxxxx	
	xxxxxxxxxx	
Excess Resulting from 2015 Operation	xxxxxxxxxx	
Amount Appropriated in the 2015 Budget - Cash		xxxxxxxxxx
Amount Appropriated in 2015 Budget - with Prior Written Consent of Director of Local Government Services		xxxxxxxxxx
		xxxxxxxxxx
Balance December 31, 2015		xxxxxxxxxx

ANALYSIS OF BALANCE December 31, 2015  
(FROM \_\_\_\_\_ UTILITY - TRIAL BALANCE)

Cash		
Investments		
Interfund Account Receivable		
Sub-Total		
Deduct Cash Liabilities Marked with "C" on Trial Balance		
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		
*Other Assets Pledged to Surplus:		
#Deferred Charges		
#Operating Deficit		
Total Other Assets		

#MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2016 BUDGET.

\* In The Case Of A "Deficit In Cash Surplus", "Other Assets" Would Also Be Pledged To Cash Liabilities.

SCHEDULE OF \_\_\_\_\_ UTILITY ACCOUNT RECEIVABLE

Balance December 31, 2014 \$ \_\_\_\_\_

Increased by: \$ \_\_\_\_\_

Decreased by:

- Collections \$ \_\_\_\_\_
- Overpayment applied \$ \_\_\_\_\_
- Transfer to \_\_\_\_\_ Liens \$ \_\_\_\_\_
- Other \$ \_\_\_\_\_

Balance December 31, 2015 \$ \_\_\_\_\_

SCHEDULE OF \_\_\_\_\_ LIENS

Balance December 31, 2014 \$ \_\_\_\_\_

Increased by:

- Transfers from Accounts Receivable \$ \_\_\_\_\_
- Penalties and Costs \$ \_\_\_\_\_
- Other \$ \_\_\_\_\_

\$ \_\_\_\_\_

Decreased by:

- Collections \$ \_\_\_\_\_
- Other \$ \_\_\_\_\_

\$ \_\_\_\_\_

Balance December 31, 2015 \$ \_\_\_\_\_

DEFERRED CHARGES  
-MANDATORY CHARGES ONLY-  
UTILITY FUNDS

(Do not include the emergency authorization pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

Caused By	Amount		Amount in		Amount		Balance as at Dec. 31, 2015
	Dec. 31, 2014 Per Audit Report	2014	2015 Budget	2015	Resulting From 2015	2015	
1.	Emergency Authorization - *	\$	\$	\$	\$	\$	
2.		\$	\$	\$	\$	\$	
3.		\$	\$	\$	\$	\$	
4.		\$	\$	\$	\$	\$	
5.		\$	\$	\$	\$	\$	
6.		\$	\$	\$	\$	\$	
7.		\$	\$	\$	\$	\$	
8.		\$	\$	\$	\$	\$	
9.		\$	\$	\$	\$	\$	
10.		\$	\$	\$	\$	\$	

\* Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN  
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

	Date	Purpose		Amount
1.		\$	\$	\$
2.		\$	\$	\$
3.		\$	\$	\$
4.		\$	\$	\$
5.		\$	\$	\$

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	In Favor Of	On Account of	Date Entered	Amount	Appropriated in Budget of Year 2016
1.					
2.					
3.					
4.					

SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2016 DEBT SERVICE FOR BONDS

UTILITY ASSEMENT BONDS

	Debit	Credit	2016 Debt Service
Outstanding January 1, 2015	xxxxxxxxxx		
Issued	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Outstanding, December 31, 2015		xxxxxxxxxx	
2016 Bond Maturities - Assessment Bonds			
*2016 Interest on Bonds			
UTILITY CAPITAL BONDS			
Outstanding January 1, 2015	xxxxxxxxxx		
Issued	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Outstanding, December 31, 2015		xxxxxxxxxx	
2016 Bond Maturities - Capital Bonds			
*2016 Interest on Bonds			
Total "Interest on Bonds - Debt Service" (*Items)		80033-13	

INTEREST ON BONDS - UTILITY BUDGET

2016 Interest on Bonds(*Items)	\$	
Less:Interest Accrued to December 31, 2015 (Trial Balance)	\$	
Subtotal	\$	
Add:Interest to be Accrued as of December 31, 2016	\$	
Required Appropriation 2016		

LIST OF BONDS ISSUED DURING 2015

Purpose	2016 Maturity	Amount Issued	Date of Issued	Interest Rate

SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2016 DEBT SERVICE FOR LOANS

\_\_\_\_\_ UTILITY LOANS

	Debit	Credit	2016 Debt Service
Outstanding January 1, 2015	xxxxxxxxxx		
Issued	xxxxxxxxxx		
Outstanding, December 31, 2015		xxxxxxxxxx	
2016 Loan Maturities			
*2016 Interest on Loans			
_____ UTILITY LOAN			
Outstanding January 1, 2015	xxxxxxxxxx		
Issued	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Outstanding, December 31, 2015		xxxxxxxxxx	
2016 Loan Maturities			
2016 Interest on Loans*			

INTEREST ON LOANS - \_\_\_\_\_ UTILITY BUDGET

2016 Interest on Loans(*Items)	\$	
Less:Interest Accrued to December 31, 2015 (Trial Balance)	\$	
Subtotal	\$	
Add:Interest to be Accrued as of December 31, 2016	\$	
Required Appropriation 2016		

LIST OF LOANS ISSUED DURING 2015

Purpose	2016 Maturity	Amount Issued	Date of Issued	Interest Rate

DEBT SERVICE SCHEDULE FOR UTILITY NOTES(OTHER THAN UTILITY ASSESSMENT NOTES)

	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2015	Date of Maturity	Rate of Interest	2016 Budget Requirement		
							For Principal	For Interest **	
1									
2									
3									
4									
5									
6									
7									
8									
9									
10									

Sheet 64

INTEREST ON NOTES		UTILITY BUDGET	
2016 Interest on Notes			
Less: Interest Accrued to	Dec. 31, 2015		
Subtotal:			
Add: Interest to be Accrued as of 12/31/2016			
Required Appropriation	2016		

Important:If there is more than one utility in the municipality, identify each note.

Memo:    Designate all "Capital Notes" issued under N.J.S.40A:2-8(b) with "C". Such Notes must be retired at the rate of 20% of the original amount issued annually.

    \*See Sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of 2005 or prior required one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2016 or written intent of permanent financing submitted.

    \*\* If interest on notes is financed by ordinance, designates same, otherwise an amount must be included in this column.

(DO NOT CROWD -ADD ADDITIONAL SHEETS)



DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue* Dec 31, 2015	Amount of Note Outstanding	Date of Maturity	Rate of Interest	2016 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest	
1								
2								
3								
4								
5								
6								
7								
8								
9								
10								
11								
12								
13								
14								
15								

Important: If there is more than one utility in the municipality, identify each note.

Memo: \*See sheet 33 for clarification of "Original Date of Issue"

Utility Assessment Notes with an original Date of issue of December 31, 2005 or prior must be appropriated in full in the 2016 Dedicated Utility Assessment Budget or Written Inter Permanent financing submitted.

\*\* Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

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SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Title or Purpose of Issue	Amount of Lease Obligation outstanding as of December 31, 2015	2016 Budget Requirement	
		For Principal	For Interest / Fees
1			
2			
3			
4			
5			
6			
7			
8			
9			
10			
11			
12			
13			
14			
Total	\$ -	\$ -	\$ -

Sheet 65a

(Do Not Crowd - add additional Sheets)

## Sheet 66

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization

UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance January 1, 2015	xxxxxxxxxx	
*Received from 2015 Budget Appropriation	xxxxxxxxxx	
	xxxxxxxxxx	
Improvement Authorization Canceled (but only where financed in whole by the Capital Improvement Fund)	xxxxxxxxxx	
List by Improvements - Direct Charges Made for Preliminary Costs:	xxxxxxxxxx	xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
Appropriation to Finance Improvement Authorization		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
Balance December 31, 2015		xxxxxxxxxx

UTILITY CAPITAL FUND  
SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance January 1, 2015	xxxxxxxxxx	
*Received from 2015 Budget Appropriation	xxxxxxxxxx	
*Received from 2015 Emergency Appropriation	xxxxxxxxxx	
Appropriated to Finance Improvement Authorizations		xxxxxxxxxx
		xxxxxxxxxx
Balance December 31, 2015		xxxxxxxxxx

\*The full amount of the 2015 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

UTILITY FUND  
CAPITAL IMPROVEMENTS AUTHORIZED IN 2004  
AND DOWN PAYMENTS (N.J.S. 40A:2-11)

## UTILITIES ONLY

[illegible]

**UTILITY CAPITAL FUND**  
**STATEMENT OF CAPITAL SURPLUS**

YEAR 2015

	Debit	Credit
Balance January 1, 2015	xxxxxxxxxx	
Premium on Sale of Bonds	xxxxxxxxxx	
Funded Improvement Authorizations Canceled	xxxxxxxxxx	
Appropriated to Finance Improvement Authorizations		xxxxxxxxxx
Appropriated to 2015 Budget Revenue		xxxxxxxxxx
Balance December 31, 2015		xxxxxxxxxx

BOROUGH OF SAYREVILLE  
COUNTY OF MIDDLESEX  
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS  
YEAR ENDED DECEMBER 31, 2015  
(unaudited)

SCHEDULE A

<b>Federal Grantor / Pass-Through Grantor/Program</b>	<b>Federal CFDA #</b>	<b>2015 Program Expenditures</b>
<b><u>Housing and Urban Development</u></b>		
Community Development Block Grants	14.218	125,474.28
<b><u>Federal Emergency Management Agency</u></b>		
Hurricane / Superstorm Sandy	97.036	0.00
		<u><u>\$125,474.28</u></u>

BOROUGH OF SAYREVILLE  
COUNTY OF MIDDLESEX  
SCHEDULE OF EXPENDITURES OF STATE AWARDS  
YEAR ENDED DECEMBER 31, 2015  
(unaudited)

SCHEDULE B

State Grantor / Pass-Through Grantor/Program	State Account Number	Grant Period	2015 Program Expenditures
<b><u>Environmental Protection</u></b>			
Clean Communities Act:	4900-765-178910-60	01/01/02 to 12/31/15	\$89,551.66
Recycling Tonage Grant	Not Available	01/01/01 to 12/31/15	50,961.78
 <b><u>Department of Treasury</u></b>			
Municipal Alliance on Alcoholism and Drug Abuse:	2000-475-995120-60	01/01/01 to 12/31/15	57,953.97
 <b><u>Transportation</u></b>			
New Jersey Transportation Trust Fund:			
 <b><u>Department of Law and Public Safety</u></b>			
Safe & Secure Program	Not Available	07/01/05 to 05/31/15	60,000.00
Safe Housing Program	12-601-00844	01/01/01 to 12/31/15	6,485.00
Distracted Driver Grant	Not Available	01/01/15 to 12/31/15	5,000.00
Body Armour Grant	various	01/01/01 to 12/31/15	4,764.25
Occupant Protection / Click it or Tickets Grant	Not Available	01/01/15 to 12/31/15	3,600.00
Safe Corridors / Safe Drivers Grant	Not Available	01/01/15 to 12/31/15	24,600.00
 <b><u>Middlesex County</u></b>			
Arts Grant (Library)	Not Available	01/01/12 to 12/31/15	1,584.70
			<u>\$304,501.36</u>