ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2014
(UNAUDITED)

POPULATION LAST CENSUS 42,704
NET VALUATION TAXABLE 2014 $2,280,450,118
MUNICODE 1219

FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
COUNTIES - JANUARY 26, 2015
MUNICIPALITIES - FEBRUARY 10, 2015

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

BOROUGH of SAYREVILLE, County of MIDDLESEX

SEE BACK COVER FOR INDEX AND INSTRUCTIONS.
DO NOT USE THESE SPACES

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34a, 49 to 51a and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature *Wayne A. Kronowski*
Title CHIEF FINANCIAL OFFICER

(This MUST be signed BY Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I herby certify that I am responsible for filing this verified Annual Financial Statement, (which I have prepared) or (~~which I have not prepared~~) [eliminate one] and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do herby certify that I, WAYNE A. KRONOWSKI, am the Chief Financial Officer, License # 0-0377, of the BOROUGH of SAYREVILLE, County of MIDDLESEX and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2014, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2014.

Signature *Wayne A. Kronowski*

Title CHIEF FINANCIAL OFFICER

Address 167 MAIN STREET SAYREVILLE NJ 08872

Phone Number (732)390-7050

Fax Number (732)390-9470

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the ____________________ of __________________ as of December 31, _____ and have applied certain agreed-upon procedurs thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, (except for circumstances as set forth below, no matters) or (no matters) [eliminate one] came to my attention that caused me to believe that the Annual Financial Statement for the year ended ____ is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement related only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

NOT APPLICABLE

____
(Registered Municipal Accountant)

____
(Firm Name)

____
(Address)

____
(Address)

Certified by me
This________________day of________________, 2013.

____
(Phone Number)

Sheet 1a

UNIFORM CONSTRUCTION CODE CERTIFICATION BY CONSTRUCTION CODE OFFICIAL

The undersigned certifies that the municipality has complied with the regulation governing revenues generated by uniform construction code fees and expenditure for construction code operation for fiscal year 2014 as required under N.J.A.C. 5:23-4.17.

Printed Name: Kirk Miick - Construction Official

Signature:

Certification #: 8423

Date: 2-3-15

MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year **is not in excess of 3.5%**;
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**;
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies"** noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality did **not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality did not conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the currrent year.
9. The current year budget does not contain an appropriation or levy "CAP" waiver.
10. The municipality will not apply for Transitional Aid for 2013.

The undersigned certifies that this municipality has complied in full in meeting **ALL** of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality:	Borough of Sayreville
Chief Financial Officer:	Wayne A. Kronowski
Signature:	Wayne A. Kronowski
Certificate #:	0-0377
Date:	2/3/15

CERTICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet item(s) # ______ of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality:	Borough of Sayreville
Chief Financial Officer:	Wayne A. Kronowski
Signature:	
Certificate #:	0-0377
Date:	

22-6002288
Fed I.D. #

Borough of Sayreville
Municipality

Middlesex
County

Expenditures of Awards

Federal and State Financial Assistance

Fiscal Year Ending: 2014

	(1) Federal Programs Expended (administered by the state)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL	$	$ 713,445.21	$ 1,846,947.79

Type of Audit required by OMB A-133 and OMB 04-04:

X Single Audit

___ Program Specific Audit

___ Financial Statement Audit Performed in Accordance With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB A-133 (Revised 6/27/03) and OMB 04-04. The single audit threshold has been increased to $500,000 beginning with Fiscal Year ending after 12/31/03. Expenditures are defined in Section 205 of OMB A-133.

(1) Report expenditures from federal pass-through programs received directly from the state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.

(2) Report expenditures from state programs received directly from the state government or indirectly from pass-through entities. **Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**

(3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.

Wayne A. Kenowski
Signature Of Chief Financial Officer

2/3/15
Date

IMPORTANT!

READ INSTRUCTIONS

INSTRUCTION

The following certification is to be used ONLY in the event there is NO municipally operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION **N/A**

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the ________________ of __________________________, County of ________________ during the year 2013 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities

Name ________________________________

Title ________________________________

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

NOTE:

When removing the utility sheets, please be sure to refastened the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2014

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2015 and filed with the County Board of Taxation on January 10, 2015 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of $ 2,277,669,652.

Joseph J Kupsch Jr
SIGNATURE OF TAX ASSESSOR

Borough of Sayreville
MUNICIPALITY

Middlesex
COUNTY

Sheet 2

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING
TRIAL BALANCE - CURRENT FUND
AS AT DECEMBER 31, 2014

Cash Liabilites Must be Subtotaled and Subtotaled Must be Marked with "C" -- Taxes Receivable Must be Subtotaled

Title of Account	Debit	Credit
Cash - Amboy Bank	17,284,768.78	
Cash - PNC Bank	1,047,925.43	
Cash - Garden State Community Bank (Penn Federal)	5,424,520.75	
Cash-Provident Bank	3,647,340.74	
Cash - TD Bank	101,133.11	
Cash - Capital One	1,719,285.67	
Cash - Columbia Bank	554,698.35	
Change Fund	500.00	
Investment - NJ ARMS Term Pool	24,669.85	
Total Cash & Investment	29,804,842.68	
Receivable with Full Reserve		
Taxes Receivable	1,038,334.18	
Tax Title Liens	367,388.21	
Foreclosed Property	698,740.00	
Revenue Accts Receivable	55,432.46	
Due from State & Federal Grant Fund	41.98	
Due from Animal Control Fund	18,588.59	
Due from Regular Trust	1,752.24	
Due from General Capital	1,852.56	
Sub - Total Reserve for Receivable	2,182,130.22	
Defferred Charges - Emergency - Sewer Treatment & Disposal-Other Expenses	150,000.00	
Defferred Charges - Special Emergency - Super Storm Sandy	2,100,000.00	
Appropriation Reserves		2,774,160.45
Appropriation Reserves-Encumbered		229,900.62
Accounts Payable		492,502.88
Due To State of New Jersey -Marriage Licenses		1,125.00
Due To State of New Jersey-Building Surcharge		12,247.00
Due To State of New Jersey-Chp 129 PL 1976		81,118.53
		-
Prepaid Revenues		35,715.00
Prepaid Taxes		394,466.39
School Tax Payable		18,838,210.00
Tax Overpayments		120,960.99
Reserve For Sale Of Property		29,751.00
Reserve For- State Aid For Library		13,011.73
Reserve For F.E.M.A. Reimbursement		2,005,924.04

(Do Not Crowd - add additional sheets)

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING

TRIAL BALANCE - CURRENT FUND (CONT'D)

AS AT DECEMBER 31, 2014

Cash Liabilites Must be Subtotaled and Subtotaled Must be Marked with "C" -- Taxes Receivable Must be Subtotaled

Reserve For Insurance Proceeds		31,381.09
Reserve For Tax Appeals Pending		576,097.16
Reserve For Sewer Connection Fees		3,250.40
Total Libiality ("C")		25,639,822.28
Reserve For Due From State & Federal Grant Fund		41.98
Reserve For Due From Dog License Fund		18,588.59
Reserve For Due From Regular Trust		1,752.24
Reserve For Due From General Capital		1,852.56
		-
Reserve For Taxes Receivable		1,038,334.18
Reserve For Tax Title Liens		367,388.21
Reserve For Forclosed Property		698,740.00
Reserve For Revenue Accounts Receivable		55,432.46
Total - Reserve for Receivables		2,182,130.22
Emergency Notes Payable		2,100,000.00
Fund Balance		4,315,020.40
	34,236,972.90	34,236,972.90

(Do Not Crowd - add additional sheets)

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING
TRIAL BALANCE - SUMMARY CURRENT FUND AND STATE AND FEDERAL GRANTS

AS AT DECEMBER 31, 2014

Title of Account		Debit	Credit
Cash	85001	30,126,170.51	
Taxes Receivable	85002	1,038,334.18	
Tax Title Liens	85003	367,388.21	
Foreclosed Property	85004	698,740.00	
Other Receivables	85007	77,667.83	
State and Federal Grants Receivable	85506	246,345.48	
Emergencies and Deferred Charges	85005	2,250,000.00	
Total Assets	85008	34,804,646.21	
Cash Liabilities	85009		26,207,495.59
Reserve for Receivables	85010		2,182,130.22
Fund Balance	85011		4,315,020.40
Emergency Notes Payable			2,100,000.00
Total Liabilities, Reserves and Fund Balance	85012		34,804,646.21
		34,804,646.21	34,804,646.21

(Do Not Crowd - add additional sheets)

POST CLOSING
TRIAL BALANCE - PUBLIC ASSISTANCE FUND
ACCOUNT # 1 and # 2
AS AT DECEMBER 31, 2014

Title of Account	Debit	Credit

NOT APPLICABLE

(Do not Crowd - add additional sheets)

* To be prepared in Compliance with Department of Human Services Municipal Audit Guide, Public Welfare, General Assistance Program

POST CLOSING TRIAL BALANCE
FEDERAL AND STATE GRANTS

AS AT DECEMBER 31, 2014

Title of Account	Debit	Credit
Cash-Columbia Bank	321,327.83	
Receivable - Municipal Alliance	39,655.00	
Receivable - Safe & Secure Program	60,000.00	
Receivable-Justice Assistance Grant	5.00	
Receivable - US Bullet Proof Vest Grant	22,552.38	
Receivable - Qualtiy of Life Grant	2,600.00	
Receivable - NJDOT Safe Drivers / Corridors Grant	121,533.10	
Reserve for Federal & State Grants - Unappropriated (Recycling Tonage Grant)		60,941.50
Due to Current Fund		41.98
Reserve For Expenditures - Appropriated - Unencumbered		467,230.13
Reserve For Expenditures - Appropriated - Encumbered		39,459.70
	567,673.31	567,673.31

(Do not Crowd - add additional sheets)

POST CLOSING
TRIAL BALANCE - TRUST FUNDS
(Assessment Section Must Be Separately Stated)

AS AT DECEMBER 31, 2014

Title of Account	DEBIT	CREDIT
Animal Control Fund		
Cash-PNC Bank	5,241.84	
Deficit - Animal Control Fund Reserve	14,377.55	
Due to State of New Jersey		1,030.80
Due to Current Fund		18,588.59
Total Animal Control Fund	19,619.39	19,619.39
Regular Trust Fund		
Cash-Columbia Bank	2,567,984.66	
Investment - S.L.G.S.	3,000,000.00	
Developer's Escrow-PNC Bank	304,809.40	
Developer's Escrow-Amboy Bank	100,067.75	
Planning Review Escrow-Amboy Bank	158,576.68	
Zoning Review Escrow-Amboy Bank	11,784.69	
Municipal Law Enforcement Escrow-Amoby Bank	33,380.41	
Engineering Inspection Escrow-Amboy Bank	289,563.29	
Open Space Trust-Amboy Bank	5,756,840.13	
Affordable Housing Trust-Amboy Bank	3,119.54	
Redevelopment Escrow-Amboy Bank	21,823.59	
Police Evidence Trust-Amboy Bank	42,854.38	
Total Cash & Investments	**12,290,804.52**	
Due from / to Current Fund		1,752.24
Snow Removal Rider		239,776.14
Municipal Open Space		8,756,840.13
Affordable Housing Trust Escrow		3,119.54
Developer's Landscaping Escrow		104,800.00
Engineering Inspection Fees		435,384.74
Developer's Security Deposits		285,558.27
Uniform Fire Safety - Firemen		5,309.49
Uniform Fire Safety - Penalty		19,430.37
Planning Review Escrow Deposits		177,613.57
Zoning Review Escrow Deposits		43,675.59
Off Duty Police Employment		285,685.61
Special Deposts		1,915,479.76
Road Opening Permit		8,399.57
Dumpster Permit Deposit		7,979.50
Total Regular Trust Fund	12,290,804.52	12,290,804.52

(Do not Crowd - add additional sheets)

MUNICIPAL PUBLIC DEFENDER CERTIFICATION

Public Law 1998, C. 256

Muncipal Public Defender Expended Prior Year 2013:	$	18,000.00
	x	25%
(2)		4,500.00
Municipal Public Defender Trust Cash Balance December 31, 2014:	$	3,449.94

Note:If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board. (P.O. Box 084 Trenton, NJ 08625)

Amount in excess of the amount expended: 3 - (1 + 2) = ... $ 0.00

The undersigned certifices that the municipality has complied with the regulations governing ***Municipal Public Defender*** as required under Public Law 1998, C. 256

Chief Financial Officer: Wayne A. Kronowski

Signature: Wayne A. Kronowski

Certificate #: 0-0377

Date: 2/3/15

POST CLOSING
TRIAL BALANCE - TRUST FUNDS
(Assessment Section Must Be Separately Stated)

AS AT DECEMBER 31, 2014

Title of Account	DEBIT	CREDIT
Unemployment Trust Fund		
Cash-PNC Bank	29,139.42	
Investment - PNC Bank	241,520.13	
Reserve for Expenditure		270,659.55
Total Unemployment Trust Fund	270,659.55	270,659.55
Community Development Block Grant Fund		
Cash - PNC Bank	75,663.68	
Due from Federal Government - CDBG	366,656.49	
Encumbrances	47,686.25	
Reserve for Encumbrances		47,686.25
Reserve for Expenditure		442,320.17
Total Community Development Block Grant Fund	490,006.42	490,006.42

(Do not Crowd - add additional sheets)

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2013	RECEIPTS					Disbursements	Balance Dec. 31, 2014
		Assessments and Liens	Current Budget					
Assessment Serial Bond Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Assessment Bond Anticipation Note Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Other Liabilities	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Trust Surplus								
*Less Assets "Unfinanced"								

POST CLOSING
TRIAL BALANCE - GENERAL CAPITAL FUND

AS AT DECEMBER 31, 2014

Title of Account	Debit	Credit
Est. Proceeds Bonds and Notes Authorized	7,163,599.00	xxxxxxxxxx
Bonds and Notes Authorized but Not Issued	xxxxxxxxxx	7,163,599.00
Cash-Amboy National Bank	9,880,334.17	
Investment-Amboy National Bank	2,850,000.00	
Total Cash & Investments	12,730,334.17	
State Aid Receivable	452,500.00	
Deferred Charges to Future Taxation - Funded	23,884,790.16	
Deferred Charges to Future Taxation - Unfunded	7,316,099.00	
Due to Current Fund		1,852.56
General Serial Bonds		23,770,000.00
Bond Anticipation Notes		
NJ Loan Payable		85,364.66
M.C.I.A. Loan Payable		29,425.50
Improvement Authorizations - Funded		3,239,482.71
Improvement Authorizations - Unfunded		7,047,264.50
Improvement Authorizations - Encumbered		2,712,894.82
Capital Improvement Fund		206,019.28
Capital Improvement Fund-Sewer		177,746.98
Reserve for Payment of Debt Service		117,155.46
Reserve for Future Improvement		6,360,562.09
Reserve for State Aid Receivable		452,500.00
Fund Balance		183,454.77
	51,547,322.33	51,547,322.33

(Do not Crowd - add additional sheets)

CASH RECONCILIATION December 31, 2014

	Cash		Less Checks	Cash Book
	*On Hand	On Deposit	Outstanding	Balance
Current	19,149.68	30,458,791.93	673,098.93	29,804,842.68
Trust - Assessment				-
Trust - Dog License		5,241.84		5,241.84
Capital - General		12,740,326.67	9,992.50	12,730,334.17
Water Operating	50,329.87	3,700,659.87	-	3,750,989.74
Water Capital		3,411,509.39		3,411,509.39
______ Utility - Assessment Trust				-
Public Assistance I **				-
State & Federal Grant Funds		535,687.98	214,360.15	321,327.83
Unemployment Trust		270,659.55		270,659.55
Worker's Compensation		-		-
Municipal Insurance Fund				-
Regular Trust Fund		12,902,714.51	611,909.99	12,290,804.52
Community Development Block Grant Fund		75,663.68		75,663.68
Total	69,479.55	64,101,255.42	1,509,361.57	62,661,373.40

*Include Deposits In Transit

**Be sure to include a Public Assistance Account reconciliation and trial balance in the municipality maintains such a bank account.

REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2014.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbooks at December 31, 2014.

All Certificates of Deposit","Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR (CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature: Wayne A. Kinoval[illegible] Title: Chief Financial Officer

CASH RECONCILIATION DECEMBER 31, 2014

(Cont.)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

Current Fund	
PNC Bank	1,077,927.44
Provident Bank	3,647,340.74
Columbia Bank	554,698.35
TD Bank	101,133.11
Capital One	1,719,285.67
Garden State Community Bank	5,424,520.75
Amboy National Bank	859,572.45
Amboy National Bank	192,135.00
Amboy National Bank	124,545.89
Amboy National Bank	16,732,962.68
Investments	
NJ ARM	24,669.85
State & Federal Grant Fund	
Columbia Bank	535,687.98
Regular Trust	
Columbia Bank	3,179,894.65
PNC Bank (Developer's Security Deposit)	304,809.40
Amboy National Bank (Developer's Security Deposit)	100,067.75
Amboy National Bank (Planing Review Escrow)	158,576.68
Amboy National Bank (Zoning Review Escrow)	11,784.69
Amboy National Bank (Munical Law Enforcement Escrow)	33,354.86
Amboy National Bank (Engineering Inspections)	289,563.29
Amboy National Bank (Affordable Housing Trust)	3,119.54
Amboy National Bank (Open Space Trust)	5,756,840.13
Amboy National Bank (Special Escrow Trust)	21,823.59
Amboy National Bank (Munical Evidence Trust)	42,879.93
Investments	
Amboy National Bank - S.L.G.S.	3,000,000.00

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

CASH RECONCILIATION DECEMBER 31, 2014

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

Unemployment Trust	
PNC Bank	29,139.42
Investment	
PNC Bank	241,520.13
Dog Trust Fund	
PNC Bank	5,241.84
General Capital Fund	
Amboy National Bank	25,000.00
Amboy National Bank	9,862,745.23
Amboy National Bank	2,581.44
Investment	
Amboy National Bank	2,850,000.00
Water Operating Fund	
PNC Bank	93,899.32
Amboy National Bank	100,000.00
Amboy National Bank	3,506,760.55
Water Capital Fund	
PNC Bank	3,411,509.39
Community Development Trust Fund	
PNC Bank	75,663.68
Total All Funds	64,101,255.42

Sheet 10

MUNCIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE

Grant	Balance January 1, 2014	2014 Budget Revenue Realized	Received	Cancelled		Balance December 31, 2014
Drunk Driving Enforcement	-					-
Municipal Alliance Activities - Alcoholism & Drug Prevention	27,591.38	39,655.00	27,591.38			39,655.00
Safe Housing Program	-	4,500.00	4,500.00			-
Body Armor Grant	-	7,922.92	7,922.92			-
NJ D.O.T. Safe Drivers	33,327.34					33,327.34
Clean Communities	-	63,932.51	63,932.51			-
Occupant Restraint Program Grant	-	2,000.00	2,000.00			-
Safe and Secure Program	40,000.00	60,000.00	40,000.00			60,000.00
Distracted Driver Grant	-	4,000.00	4,000.00			-
N.J.D.O.T. Safe Corridors	88,205.76					88,205.76
Justice Assistance Grant	5.00					5.00
Alcohol Ed. & Rehab.	-	295.40	295.40			-
Cool Cities Program	-					-
Green Communities Program	-					-
FHA - Recreational Trail Program	-					-
Bomb Detection & Canine Grant	-					-
Various Library Grants	394.00	1,000.00	1,394.00			-
Quality of Life Grant	2,600.00					2,600.00
Robin Hood Grant	-					-
B.J.A. Body Armor Grant	22,552.38					22,552.38
Recycling Tonage Grant	-					-
Total	214,675.86	183,305.83	151,636.21	-	-	246,345.48

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance January 1, 2014	Encumbrance January 1, 2014	Transferred from 2014 Budget Appropriations		Encumbered	Expended	Cancelled		Balance December 31, 2014
			Budget	Appropriation By 40A:4-87					
Safe Housing Program	5.00	6,500.00				6,500.00			5.00
Alcohol Ed, Rehab & Enforcement Grant	863.41			295.40					1,158.81
Drunk Driving Enforcement Fund	17,504.59					2,208.89			15,295.70
Recycling Tonnage Grant	42,748.02	272.38	53,805.57			44,232.95			52,593.02
Clean Communities Grant	93,820.77	272.37		63,932.51		56,943.53			101,082.12
Occupant Protection Grant				2,000.00		2,000.00			
Distracted Driver Grant				4,000.00		4,000.00			
Cops Fast	0.05								0.05
Body Armour Grant			10,432.36	7,922.92	4,764.25				13,591.03
C.E.R.T. Equipment Grant	1,070.98								1,070.98
E 9-1-1 Grant	1,191.43	25,563.40				25,563.40			1,191.43
Municipal Alliance Grant	26,091.78			49,569.00	163.45	40,825.68			34,671.65
Quality of Life Grant	2,600.00								2,600.00
Robin Hood Grant	153,065.00					12,375.00			140,690.00
Safe and Secure Grant	28,400.00			60,000.00		63,400.00			25,000.00
Safe Drivers / Corridors Grant	121,533.10				34,532.00	9,383.99			77,617.11
Various Library Grants	550.00			1,000.00		886.77			663.23
	489,444.13	32,608.15	64,237.93	188,719.83	39,459.70	268,320.21			467,230.13

Sheet 12

SCHEDULE OF UNAPPROPRIATED RESERVE FOR FEDERAL AND STATE GRANTS

GRANT	BALANCE January 1, 2014	Transfered to 2014 Budget Appropriations			Received			Balance Dec. 31, 2014
		Budget	Appropriation By 40A:4-87					
Body Armor Grant	10,432.36	10,432.36						
Recycling Tonage Grant	53,805.57	53,805.57			60,941.50			60,941.50
								-
								-
								-
								-
								-
Total	64,237.93	64,237.93	-	-	60,941.50	-	-	60,941.50

*LOCAL DISTRICT SCHOOL TAX

		Debit	Credit
Balance January 1, 2014		xxxxxxxxxx	xxxxxxxxxx
# School Tax Payable	85001-00	xxxxxxxxxx	18,298,066.00
School Tax Deferred (NOT IN EXCESS OF 50% LEVY 2013 - 2014)	85002-00	xxxxxxxxxx	10,642,000.00
Levy School Year July 1, 2014 - June 30, 2015		xxxxxxxxxx	58,960,419.00
Levy Calander Year 2014		xxxxxxxxxx	
Paid		58,420,275.00	xxxxxxxxxx
Balance December 31, 2014		xxxxxxxxxx	xxxxxxxxxx
#School Tax Payable	85003-00	18,838,210.00	xxxxxxxxxx
+School Tax Deferred (NOT IN EXCESS OF 50% LEVY 2014-2015)	85004-00	10,642,000.00	xxxxxxxxxx
		87,900,485.00	87,900,485.00

* Not including Type 1 school debt service, emergency authorizations-school, transfer to Board of Education for use of local schools.

Must include unpaid requisition

MUNICIPAL OPEN SPACE TAX

		Debit	Credit
Balance January 1, 2014	85045-00	xxxxxxxxxx	8,291,339.33
2014 Levy	81105-00	xxxxxxxxxx	456,090.02
Added & Omitted Open Space Tax			766.67
Interest Earned		xxxxxxxxxx	148,597.36
State Farnland Preservation & County Open Space Receipts			
Expenditures		139,953.25	xxxxxxxxxx
Balance December 31, 2014	85046-00	8,756,840.13	xxxxxxxxxx
		8,896,793.38	8,896,793.38

*REGIONAL SCHOOL TAX
NOT APPLICABLE

		Debit	Credit
Balance January 1, 2014		xxxxxxxxxx	xxxxxxxxxx
# School Tax Payable	85031-00	xxxxxxxxxx	
School Tax Deferred (NOT IN EXCESS OF 50% LEVY 2013 - 2014)	85032-00	xxxxxxxxxx xxxxxxxxxx	
Levy School Year July 1, 2014 - June 30, 2015		xxxxxxxxxx	
Levy Calander Year 2014		xxxxxxxxxx	
Paid			xxxxxxxxxx
Balance December 31, 2014		xxxxxxxxxx	xxxxxxxxxx
#School Tax Payable	85033-00		xxxxxxxxxx
School Tax Deferred (NOT IN EXCESS OF 50% LEVY 2014 - 2015)	85034-00		xxxxxxxxxx

Must include unpaid requisitions

REGIONAL HIGH SCHOOL TAX
NOT APPLICABLE

		Debit	Credit
Balance January 1, 2014			
# School Tax Payable	85041-00		
School Tax Deferred (NOT IN EXCESS OF 50% LEVY 2013 - 2014)	85042-00		
Levy School Year July 1, 2014 - June 30, 2015			
Levy Calander Year 2014			
Paid			
Balance December 31, 2014			
#School Tax Payable	85043-00		
School Tax Deferred (NOT IN EXCESS OF 50% LEVY 2014-2015)	85044-00		

Must include unpaid requisition

COUNTY TAX PAYABLE

		Debit	Credit
Balance January 1, 2014		xxxxxxxxxx	xxxxxxxxxx
County Taxes	80003-01	xxxxxxxxxx	-
Due County for Added and Omitted Taxes	80003-02	xxxxxxxxxx	-
Open Space Taxes			-
2014 Levy:		xxxxxxxxxx	xxxxxxxxxx
General County	80003-03	xxxxxxxxxx	16,218,431.61
County Library	80003-04	xxxxxxxxxx	
County Health		xxxxxxxxxx	
County Open Space Preservation		xxxxxxxxxx	1,321,254.12
Due County for Added & Omitted Taxes	80003-05	xxxxxxxxxx	29,553.86
Paid		17,569,239.59	xxxxxxxxxx
Balance December 31, 2014		xxxxxxxxxx	xxxxxxxxxx
County Taxes			xxxxxxxxxx
Due County for Added and Omitted Taxes		-	xxxxxxxxxx
		17,569,239.59	17,569,239.59

SPECIAL DISTRICT TAXES

NOT APPLICABLE

			Debit	Credit
Balance January 1, 2014	80003-06		XXXXXXXX	
2014 Levy:(List Each Type District Tax Separately - See Footnote)			XXXXXXXX	XXXXXXXX
Fire	81108-00		XXXXXXXX	XXXXXXXX
Sewer	81111-00		XXXXXXXX	XXXXXXXX
Water	81112-00		XXXXXXXX	XXXXXXXX
Garbage	81109-00		XXXXXXXX	XXXXXXXX
			XXXXXXXX	XXXXXXXX
			XXXXXXXX	XXXXXXXX
			XXXXXXXX	XXXXXXXX
Total 2014 Levy:		80003-07	XXXXXXXX	
Paid		80003-08		XXXXXXXX
Balance December 31, 2014		80003-09		XXXXXXXX

Footnote:Please state the number of districts in each instance.

STATE LIBRARY AID

RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

		DEBIT	CREDIT
Balance January 1, 2014	80004-01	xxxxxxxxxx	23,330.50
State Library Aid Received in 2014	80004-02	xxxxxxxxxx	18,561.00
Expended	80004-09	28,879.77	xxxxxxxxxx
Balance December 31, 2014	80004-10	13,011.73	xxxxxxxxxx
		41,891.50	41,891.50

RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

Balance January 1, 2014	80004-03	xxxxxxxxxx	
State Library Aid Received in 2014	80004-04	xxxxxxxxxx	
Expended	80004-11		xxxxxxxxxx
Balance December 31, 2014	80004-12		xxxxxxxxxx

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID(N.J.S.A. 40:54-35)

Balance January 1, 2014	80004-05	xxxxxxxxxx	
State Library Aid Received in 2014	80004-06	xxxxxxxxxx	
Expended	80004-13		xxxxxxxxxx
Balance December 31, 2014	80004-14		xxxxxxxxxx

RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

Balance January 1, 2014	80004-07	xxxxxxxxxx	
State Aid Received in 2014	80004-08	xxxxxxxxxx	
Expended	80004-15		xxxxxxxxxx
Balance December 31, 2014	80004-16		xxxxxxxxxx

STATEMENT OF GENERAL BUDGET REVENUES 2014

Source		Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated	80101-	3,000,000.00	3,000,000.00	
Surplus Anticipated with Prior Written Consent of Director of Local Government	80102-			
Miscellaneous Revenue Anticipated		xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Adopted Budget		21,256,573.93	21,738,803.96	482,230.03
Added by N.J.S. 40A:4-87(List on 17a)		xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
		178,805.83	178,805.83	
Total Miscellaneous Revenue Anticipated	80103-	21,435,379.76	21,917,609.79	482,230.03
Receipt from Delinquent Taxes	80104-	1,000,000.00	1,034,556.38	34,556.38
Amount to be Raised by Taxation:		xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
(a)Local Tax for Municipal Purposes	80105-	28,996,150.36	xxxxxxxxxx	xxxxxxxxxx
(b)Addition to Local District Tax	80106-		xxxxxxxxxx	xxxxxxxxxx
Total Amount to be Raised by Taxation	80107-	28,996,150.36	29,817,330.50	821,180.14
		54,431,530.12	55,769,496.67	1,337,966.55

ALLOCATION OF CURRENT TAX COLLECTIONS

		Debit	Credit
Current Taxes Realized in Cash(total of Item 10 or 14 on Sheet 22)	80108-00	xxxxxxxxxx	104,668,556.78
Amount to be Raised by Taxation		xxxxxxxxxx	xxxxxxxxxx
Local District School Tax	80109-00	58,960,419.00	xxxxxxxxxx
Regional School Tax	80119-00		xxxxxxxxxx
Regional High School Tax	80110-00		xxxxxxxxxx
County Taxes(Including Open Space Tax)	80111-00	17,539,685.73	xxxxxxxxxx
Due County for Added and Omitted Taxes	80112-00	29,553.86	xxxxxxxxxx
Special District Taxes	80113-00		xxxxxxxxxx
Municipal Open Space Tax	80120-00	456,856.69	
Reserve for Uncollected Taxes	80114-00	xxxxxxxxxx	2,135,289.00
Deficit Required collection of Current Taxes (or)	80115-00	xxxxxxxxxx	
Balance for Support of Municipal Budget (or)	80116-00	29,817,330.50	xxxxxxxxxx
*Excess Non-Budget Revenues (See Footnote)	80117-00		xxxxxxxxxx
*Deficit Non-Budget Revenue (See Footnote)	80118-00	xxxxxxxxxx	
		106,803,845.78	106,803,845.78

These items are applicable only when there in no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

STATEMENT OF GENERAL BUDGET REVENUES 2014
(Continued)

Miscellaneous Revenues Anticipated:Added By N.J.S. 40A:4-87

Source	Budget	Realized	Excess or Deficit
Distracted Driver Grant	4,000.00	4,000.00	-
Clean Communities Grant	63,932.51	63,932.51	-
Safe & Secure Grant	60,000.00	60,000.00	-
Alcohol Education & Rehabilitation Grant	295.40	295.40	-
Library Arts Grant	1,000.00	1,000.00	-
Municipal Alliance Grant	39,655.00	39,655.00	-
Occupant Protection Grant - Click it or Ticket	2,000.00	2,000.00	-
Body Armor Grant	7,922.92	7,922.92	-
			-
Total (Sheet 17)	178,805.83	178,805.83	-

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature: Wayne A. Kranwell

Sheet 17a

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2014

2014 Budget as Adopted			80012-01	54,252,724.29
2014 Budget - Added by N.J.S. 40A:4-87			80012-02	178,805.83
Appropriated for 2014 (See Budget Statement Item 9)			80012-03	54,431,530.12
Appropriated for 2014 by Emergency Appropriation (Budget Statement Item 9)			80012-04	150,000.00
Total General Appropriations (Budget Statement Item 9)			80012-05	54,581,530.12
Add: Overexpenditure (See Footnote)			80012-06	
Total Appropriations and Overexpenditure			80012-07	54,581,530.12
Deduct Expenditures:				
Paid or Charged [Budget Statement Item (L)]	80012-08	49,663,852.15		
Paid or Charged-Reserve for Uncollected Taxes	80012-09	2,135,289.00		
Reserved	80012-10	2,774,160.45		
Total Expenditures			80012-11	54,573,301.60
Unexpended Balance Canceled (See Footnote)			80012-12	8,228.52

FOOTNOTES - RE: Overexpenditures:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE:UNEXPENDED BALANCE CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instance "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balance Canceled"

SCHEDULE OF EMERGENCY APPROPRIATION FOR LOCAL DISTRICT SCHOOL PURPOSE

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2014 Authorizations		
N.J.S. 40A:4-46(After adoption of Budget)		
N.J.S. 40A:4-20(Prior to Adoption of Budget)		
Total Authorizations		
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		

RESULT OF 2014 OPERATION

CURRENT FUND

		Debit	Credit
Excess of Anticipated Revenues:		xxxxxxxxxx	xxxxxxxxxx
Miscellaneous Revenues Anticipated	80013-01	xxxxxxxxxx	482,230.03
Delinquent Tax Collections	80013-02	xxxxxxxxxx	34,556.38
		xxxxxxxxxx	
Required Collection of Current Taxes	80013-03	xxxxxxxxxx	821,180.14
Unexpended Balance of 2014 Budget Appropriations	80013-04	xxxxxxxxxx	8,228.52
Miscellaneous Revenue Not Anticipated	81113-	xxxxxxxxxx	386,626.99
Miscellaneous Revenue Anticipated: Proceeds of Sale of Forclosed Property (Sheet 27)	81114-	xxxxxxxxxx	
Payment in Lieu of Taxes on Real Property	81120-	xxxxxxxxxx	
Sale of Municipal Assets		xxxxxxxxxx	
Unexpended Balance of 2013 Appropriation Reserves	80013-05	xxxxxxxxxx	1,292,528.65
Prior Years Interfunds Returned in 2014	80013-06	xxxxxxxxxx	
Cancelled Old Account Payable		xxxxxxxxxx	10,817.52
Cancelled Unexpended Grant Balances		xxxxxxxxxx	
		xxxxxxxxxx	
Deferred School Tax Revenues: (See School Taxes, Sheets 13 & 14)		xxxxxxxxxx	xxxxxxxxxx
Balance January 1, 2014	80013-07	10,642,000.00	xxxxxxxxxx
Balance December 31, 2014	80013-08	xxxxxxxxxx	10,642,000.00
Deficit in Anticipated Revenues:			xxxxxxxxxx
Miscellaneous revenues Anticipated	80013-09	-	xxxxxxxxxx
Delinquent Tax Collections	80013-10	-	xxxxxxxxxx
SC/Vet Disallowed of Prior Years		8,766.02	xxxxxxxxxx
Required Collection of Current Taxes	80013-11		xxxxxxxxxx
Interfund Advances Originating in 2014	80013-12	3,925.64	xxxxxxxxxx
Refunded Prior Year Misc. Revenue - 100% Disabled Veterans		14,209.47	xxxxxxxxxx
Refunded Prior Year Misc. Revenue - Inspection Fees / Escrow			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
Deficit Balance-To Trial Balance (Sheet 3)	80013-13	xxxxxxxxxx	
Surplus to Balance-To Surplus (Sheet 21)	80013-14	3,009,267.10	xxxxxxxxxx
		13,678,168.23	13,678,168.23

SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

SOURCE	Amount Realized
Concessions	6,000.00
Sale of Maps	51.00
Copies of Public Records	478.55
Advertising Commissions	411.60
List of Property for Variances	850.00
Late Fees	3,590.00
Refund of Postage	11.60
Sale of Master Plan books	455.00
Cancelled Checks	198.00
Redevelopement Option	13,000.00
SDC NJ / Sabert Phase in	149,523.98
Commissions	10,000.00
J.I.F. - Dividend	866.45
Refund of Prior Year Expenses	107,363.42
Admin. Costs - Sr. Citizen & Vets	7,875.78
State MV Inspection Receipts	21,182.50
Tax Search Fees	120.00
Redemption Fee	980.00
Duplicate Tax Bills	250.00
Returned Check Fees	1,165.00
Unallocated Receipts	6.48
Cancelled Checks-Municipal Court	2,060.00
Restitution	2,671.86
Proceeds from Auction	4,068.73
Gun Permits	2,133.00
Accident Reports	7,553.00
Good Conduct	360.00
Police Photos	50.00
Alarm Fees	480.00
Fingerprint Fees	100.00
Building Violation Penalties	7,730.00
Sale of Scrap	18,776.85
Recycled Batteries	315.00
Recycling Containers	6,580.85
Sale of E-Waste	9,368.34
Total Amount of Miscellaneous Revenue Not Anticipated (Sheet 19)	$ 386,626.99

SURPLUS - CURRENT FUND

YEAR 2014

		Debit	Credit
1. Balance January 1, 2014	80014-01	xxxxxxxxxx	4,305,753.30
2.		xxxxxxxxxx	
3. Excess Resulting from 2014 Operation	80014-02	xxxxxxxxxx	3,009,267.10
4. Amount Appropriated in the 2014 Budget - Cash	80014-03	3,000,000.00	xxxxxxxxxx
5. Amount Appropriated in 2014 Budget - with Prior Written Consent of Director of Local Government Services	80014-04		xxxxxxxxxx
6.			xxxxxxxxxx
7. Balance December 31, 2014	80014-05	4,315,020.40	xxxxxxxxxx
		7,315,020.40	7,315,020.40

ANALYSIS OF BALANCE DECEMBER 31, 2014
(FROM CURRENT FUND - TRIAL BALANCE)

Cash		80014-06	29,779,672.83
Investments		80014-07	24,669.85
Change Fund			500.00
Sub-Total			29,804,842.68
Deduct Cash Liabilities Marked with "C" on Trial Balance		80014-08	25,639,822.28
Cash Surplus		80014-09	4,165,020.40
Deficit in Cash Surplus		80014-10	
*Other Assets Pledged to Surplus:			
(1) Due from State of N.J. Senior Citizen and Venteran Deduction	80014-16		
#Deferred Charges	80014-12	150,000.00	
#Cash Deficit	80014-13		
Total Other Assets		80014-14	150,000.00
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS" WOULD ALSO BE PLEDGED TO CASH LIABILITIES.		80014-15	4,315,020.40

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2010 BUDGET

(1) MAY BE ALLOWED UNDER CERTAIN CONDITION.

NOTE:Deferred Charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.)N.J.S. 40A:4-55(Flood Damage etc.) N.J.S. 40A:4-55.1 (Road and Bridges, etc.) and N.J.S. 40A:4-55.13(Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, togather with such emergency notes, may be omitted from this analysis.

2014 COUNTY TAX LEVY

(FOR COUNTIES ONLY)

(Do not include added or omitted taxes, N.J.S.A. 54:4-63.1 et seq. and 54:4-63.12 et seq.)

1. Amount of Levy as per Abstract	81115-00	$ ____________
2.		$ ____________
3. Collected in Cash	81117-00	$ ____________
4. Amount Outstanding December 31, 2014	81118-00	$ ____________

5. Percentage of Cash Collections to Total 2014 Levy
(Item 3 Divided by Item 1) is ____________%

82112-00

(See "Note A" on Sheet 22 - Current Taxes)

FOR 2014 COUNTY BUDGET

COMPUTATION OF: "AMOUNT TO BE RAISED BY TAXATION" IN COUNTY BUDGET and APPROPRIATION - "RESERVE FOR UNCOLLECTED TAXES"

6. Total General Appropriations 2014 budget (Item 8 (H)) (which is exclusive of reserve for uncollected taxes)	80015-01	$ ____________
7. Less: Total anticipated revenues (Item 5)	80024-02	$ ____________
8. Amount required to be realized in cash from 2014 taxes	80024-03	$ ____________
9. Amount shown by Item 8 divided by _ % equals amount to be raised by taxation for county purposes (Percentage used must not exceed percentage shown by Item 5, Sheet 21)	80024-05	$ ____________
10. Appropriation "Reserve for Uncollected Taxes" (Item 9 less Item 8) (Budget Item 8 (I))	80024-06	$ ____________

(FOR MUNICIPALITIES ONLY)
CURRENT TAXES - 2014 LEVY

1	Amount of Levy as per Duplicate (Analysis) # or			82101-00	
	(Abstract of Ratables)			82113-00	105,972,523.63
2.	Amount of Levy Special District Taxes			82102-00	
3.	Amount of Levied for Ommited Taxes under N.J.S.A. 54:4-63.12 et seq.			82103-00	
4.	Amount of Levied for Added Taxes Under N.J.S.A. 54:4-63.1 et seq.			82104-00	181,926.14
5a.	Subtotal 2014 Levy		$ 106,154,449.77		
5b.	Reductions due to tax appeals **		$		
5c.	Total 2014 TAX LEVY			82106-00	106,154,449.77
6.	Transferred to Tax Title Liens			82107-00	35,908.19
7.	Transferred to Foreclosed Property			82108-00	
8.	Remitted, Abated or Canceled			82109-00	11,969.49
9.	Discount Allowed			82110-00	
10.	Collected in Cash: In 2013	82121-00		1,546,049.48	
	*In 2014	82122-00		103,121,660.72	
	State's Share of 2014 Senior Citizens and Veterans Deduction Allowed	82123-00		400,846.58	
	Homestead Benefit Credit	82124-00			
	Total to Line 14	82111-00		105,068,556.78	
11.	Total Credits				105,116,434.46
12.	Amount Outstanding December 31, 2014			83120-00	1,038,015.31
13	Percentage of Cash Collections to Total 2014 Levy, (Item 10 divided by Item 5c) is		98.98% 82112-00		

Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here ☐ ***& complete sheet 22a***

14. Calculation of Current Taxes Realized in Cash

Total of Line 10	105,068,556.78
Less: Reserve for Tax Appeal Pending State Division of Tax Appeals	400,000.00
To Current Tax Realized in Cash (Sheet 17)	104,668,556.78

Note A: In Showing the above percentage the following should be noted: Where Item 5 shows $1,500,000.00, and Item 10 Shows 1,049,977.50, the percentage represented by the cash collection would be 1,049,977.50/$1,500,000 or .699985. The correct percentage to be shown as Item 13 is 69.99% and not 70.00% nor 69.999%

#Note: On Item 1 if Duplicate(Analysis) Figure is used; be sure to include Senior Citizens and Veterans Deductions.

*Include overpayment applied as part of 2014 collections.

**Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing body prior to introduction of municipal budget.

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2014

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (Sheet 22)	$	________
LESS: Proceeds from Accelerated Tax Sale		________
NET Cash Collected	$	________
Line 5c (Sheet 22) Total 2014 Tax Levy	$	________
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is		________ %

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (Sheet 22)	$	________
LESS: Proceeds from Tax Levy Sale (excluding premium)		________
NET Cash Collected	$	________
Line 5c (Sheet 22) Total 2014 Tax Levy	$	________
Percentage of Collection ExcludingTax Levy Sale Proceeds (Net Cash Collected divided by Item 5c) is		________ %

SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	Debit	Credit
1. Balance January 1, 2014	xxxxxxxxxx	xxxxxxxxxx
Due From State of New Jersey		xxxxxxxxxx
Due to State of New Jersey	xxxxxxxxxx	79,410.22
2. Sr. Citizen Deductions Per Tax Billings	89,500.00	xxxxxxxxxx
3. Veterans Deductions Per Tax Billings	307,250.00	xxxxxxxxxx
4. Sr. Citizen Deductions Allowed By Tax Collector	6,000.00	xxxxxxxxxx
5. Veterans Deductions Allowed	1,250.00	
6.		
7. Sr. Citizen Deduction Disallowed By Tax Collector	xxxxxxxxxx	3,153.42
8. Sr. Citizen Deductions Disallowed by Tax Collector 2013 Taxes	xxxxxxxxxx	8,766.02
9. Received in Cash from State	xxxxxxxxxx	393,788.87
10.		
11.		
12. Balance December 31, 2014	xxxxxxxxxx	xxxxxxxxxx
Due From State of New Jersey	xxxxxxxxxx	
Due to State of New Jersey	81,118.53	
	485,118.53	485,118.53

Calculation of Amount to be included on Sheet 22, Item 10-
2014 Senior Citizens and Veterans Deductions Allowed

Line 2	89,500.00
Line 3	307,250.00
Line 4 & 5	7,250.00
Sub-Total	404,000.00
Less:Line 7	3,153.42
To Line 10, Sheet 22	400,846.58

SCHEDULE OF RESERVE FOR TAX APPEALS PENDING - N.J. DIVISION OF TAX APPEALS (N.J.S.A. 54:3-27)

		Debit	Credit
Balance January 1, 2014		xxxxxxxx	699,306.34
Taxes Pending Appeals	699,306.34	xxxxxxxx	xxxxxxxx
Interest Earned on Taxes Pending Appeals		xxxxxxxx	xxxxxxxx
Contested Amount of 2014 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)		xxxxxxxx	400,000.00
Interest Earned on Taxes Pending State Appeals		xxxxxxxx	
2014 Budget Appropriation			10,000.00
Cash Paid To Appelants (Including 5% Interest from Date of Payment)		533,209.18	xxxxxxxx
Closed to Results of Operations (Portion of Appeal won by Municipality, including Interest)			xxxxxxxx
Balance December 31, 2014		576,097.16	xxxxxxxx
Taxes Pending Appeals*	576,097.16	xxxxxxxx	xxxxxxxx
Interest Earned on Taxes Pending Appeals		xxxxxxxx	xxxxxxxx
		1,109,306.34	1,109,306.34

* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2014

Donna M. Brodzinski
Signature of Tax Collector

T 1326
License #

2/3/15
Date

BOROUGH OF SAYREVILLE
COMPUTATION OF APPROPRIATION: RESERVE FOR UNCOLLECTED TAXES AND AMOUNT TO BE RAISED BY TAXATION IN 2015 MUNICIPAL BUDGET

			Year 2015	Year 2014
1. Total General Appropriations or 2015 Municipal Budget Statement Item 8 (L) (Exclusive of Reserve Uncollected Taxes)		80015-	53,957,649.05	xxxxxxxxx
2. Local District School Tax-	Actual	80016-		58,420,275.00
School Budget	Estimate*	80017-	61,908,440.00	xxxxxxxxx
3. Vocational School Tax-	Actual			
	Estimate*			xxxxxxxxx
4. Regional School District Tax-	Actual			
	Estimate*			xxxxxxxxx
5. Regional High School Tax-	Actual	80018-		
School Budget	Estimate*	80019-		xxxxxxxxx
6. County Tax	Actual	80020-		17,569,239.59
	Estimate*	80021-	18,447,702.00	xxxxxxxxx
7. Special District Taxes (Minimum Library Tax)	Actual	80022-		
	Estimate*	80023-		xxxxxxxxx
8. Total General Appropriations & Other Taxes		80024-01	134,313,791.05	
9. Less Total Anticipated Revenues from 2015 in Municipal Budget (Item 5)		80024-02	26,070,164.50	
10. Cash Required from 2015 Taxes to Support Local Municipal Budget and Other Taxes		80024-03	108,243,626.55	
11. Amount ot Item 10 Divided by 98.00% Equals Amount to be Raised by Taxation (Percentage used must not exceed the applicable percentage shown by Item 13, Sheet 22)		[820024-04] 80024-05	110,452,679.55	

Analysis ot Item 11	
Local District School Tax (Amount Shown on Line 2 Above)	61,908,440.00
Vocational School Tax (Amount Shown on Line 3 Above)	
Regional School District Tax (Amount Shown on Line 4 Above)	
Regional High School Tax (Amount Shown on Line 5 Above)	
County Tax (Amount Shown on Line 6 Above)	18,447,702.00
Special District Tax (Local Library Tax) Amount Shown on Line 7 Above	
Tax in Local Municipal Budget	30,096,537.55
Total Amount (See Line 11)	110,452,679.55

* May not be stated in an amount less than actual tax of year 2014

** Must be stated in the amount of the proposed budget submitted by the Local Board of Education to the Commissioner of Education January 15, 2015 (Chap. 136, P.L. 1978). Consideration must be given to calendar year calculation.

12. Appropriation-"Reserve tor Uncollected Taxes" Budget Statement Item 8 (M) (Item 11, Less Item 10)	80024-06	2,209,053.00
Computation of "Tax in Local Municipal Budget"		
Item 1 - Total General Appropriations		53,957,649.05
Item 12-Appropriation; Reserve for Uncollected Taxes		2,209,053.00
Sub-Total		56,166,702.05
Less: Item 9-Total Anticipated Revenues		26,070,164.50
Amount to be Raised bv Taxation In Municipal Budget	80024-07	30,096,537.55

Note: The amount of anticipated revenues (Item 9) may never exceed the total of Items 1 and 12.

ACCELERATED TAX SALE - CHAPTER 99

Calculation to Utilize Proceeds in Current Budget as Deduction to Reserve for Uncollected Taxes Appropriation

Note: This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current year.

A. Reserve for Uncollected Taxes (Sheet 25, Item 12) $ ____________

B. Reserve for Uncollected Taxes Exclusion:
Amount Realized in Prior Year for Receipts from Delinquent Taxes* (Sheet 26, Item 14a) x % of collection (Item 16) $ ____________

C. TIMES: % of increase of Amount to be Raised by Taxes over Prior Year ____________%
[(2015 Estimated Total Levy - 2014 Total Levy) / 2014 Total Levy]

D. Reserve for Uncollected Taxes Exclusion Amount $ ____________
[(B x C) + B]

E. Net Reserve for Uncollected Taxes Appropriation in Current Budget $ ____________
(A - D)

2015 Reserve for Uncollected Taxes Appropriation Calculation (Actual)

1. Subtotal General Appropriations (item 8(L) budget sheet 29)	**$** ____________
2. Taxes not Inluded in the Budget (AFS 25, items 2 thru 7)	**$** ____________
Total	**$** ____________
3. Less: Anticipated Revenues (item 5, budget sheet 11)	**$** ____________
4. Cash Required	**$** ____________
5. Total Required at ____________% (items 4 + 6)	**$** ____________
6. Reserve for Uncollected Taxes (item E above)	**$** ____________

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

				Debit	Credit
1.	Balance January 1, 2014			1,340,734.02	xxxxxxxxxx
	A. Taxes	83102-00	1,009,636.43	xxxxxxxxxx	xxxxxxxxxx
	B. Tax Title Liens	83103-00	331,097.59	xxxxxxxxxx	xxxxxxxxxx
2.	Canceled			xxxxxxxxxx	xxxxxxxxxx
	A. Taxes	83105-00		xxxxxxxxxx	1,239.73
	B. Tax Title Liens	83106-00		xxxxxxxxxx	
3.	Transferred to Foreclosed Tax Title Liens:			xxxxxxxxxx	
	A. Taxes	83108-00		xxxxxxxxxx	
	B. Tax Title Liens	83109-00		xxxxxxxxxx	
4.	Added Taxes	83110-00		24,215.22	xxxxxxxxxx
5.	Added Tax Title Liens	83111-00		2,645.76	xxxxxxxxxx
6.	Adjustment between Taxes(Other than current year) and Tax Title Liens:			xxxxxxxxxx	xxxxxxxxxx
	A. Taxes Transfered to Tax Title Liens	83104-00		xxxxxxxxxx	(1) 2,809.00
	B. Tax Title Liens-Transfer from Taxes	83107-00		(1) 2,809.00	xxxxxxxxxx
7.	Balance Before Cash Payments			xxxxxxxxxx	1,366,355.27
8.	Totals			1,370,404.00	1,370,404.00
9.	Balance Brought Down			1,366,355.27	
10.	Collected:			xxxxxxxxxx	1,034,556.38
	A. Taxes	83116-00	1,029,484.05	xxxxxxxxxx	xxxxxxxxxx
	B. Tax Title Liens	83117-00	5,072.33	xxxxxxxxxx	xxxxxxxxxx
11.	Interest and Costs - 2014 Tax Sale	83118-00			
12.	2014 Taxes Transfered to Tax Title Liens	83119-00		35,908.19	
13.	2014 Taxes	83123-00		1,038,015.31	
14.	Balance December 31, 2014:			xxxxxxxxxx	1,405,722.39
	A. Taxes	83121-00	1,038,334.18	xxxxxxxxxx	xxxxxxxxxx
	B. Tax Title Liens	83122-00	367,388.21	xxxxxxxxxx	xxxxxxxxxx
15.	Totals			2,440,278.77	2,440,278.77

16. Percentage of Cash Collection to Adjust Amount Outstanding(Item 10 divided by item No.9) 75.72%

17. Item No. 14 multiplied by percentage shown above is 1,064,412.99 and represents the maximum amount that may be anticipated in 2015 83125-00

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

SCHEDULE OF FORECLOSED PROPERTY

(PROEPRTY ACQUIRED BY TAX TITLE LIEN LIQUDATIONS)

			Debit	Credit
1.	Balance January 1, 2014	84101-00	698,740.00	xxxxxxxxxx
2.	Foreclosed or Deeded in 2014			xxxxxxxxxx
3.	Tax Title Liens	84103-00		xxxxxxxxxx
4.	Taxes Receivable	84104-00		xxxxxxxxxx
5A.		84102-00		xxxxxxxxxx
5B.		84105-00	xxxxxxxxxx	
6.	Adjustment to Assessed Valuation	84106-00		xxxxxxxxxx
7.	Adjustment to Assessed Valuation	84107-00	xxxxxxxxxx	
8.	Sales		xxxxxxxxxx	xxxxxxxxxx
9.	Cash	84109-00	xxxxxxxxxx	
10.	Contract	84110-00	xxxxxxxxxx	
11.	Mortgage	84111-00	xxxxxxxxxx	
12.	Loss on Sale	84112-00	xxxxxxxxxx	
13.	Gain on Sale	84113-00		xxxxxxxxxx
14.	Balance December 31, 2014	84114-00	xxxxxxxxxx	698,740.00
			698,740.00	698,740.00

CONTRACT SALE

			Debit	Credit
15.	Balance January 1, 2014	84115-00		xxxxxxxxxx
16.	2014 Sales from Foreclosed Property	84116-00		xxxxxxxxxx
17.	*Collected	84117-00	xxxxxxxxxx	
18.		84118-00	xxxxxxxxxx	
19.	Balance December 31, 2014	84119-00	xxxxxxxxxx	

MORTGAGE SALES

			Debit	Credit
20	Balance January 1, 2014	84120-00		xxxxxxxxxx
21	2014 Sales from Foreclosed Property	84121-00		xxxxxxxxxx
22	*Collected	84122-00	xxxxxxxxxx	
23		84123-00	xxxxxxxxxx	
24	Balance December 31, 2014	84124-00	xxxxxxxxxx	

Analysis of Sale of Property ________
(84125-00)

Realized in 2014 Budget ________

To Result of Operation(Sheet 19) ________

DEFERRED CHARGES
-MANDATORY CHARGES ONLY-

CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

(Do not inlcude the emergency authorization pursuant to N.J.S. 40A:4-55, N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheet 29 and 30)

	Caused By	Amount Dec. 31, 2013 Per Audit Report	Amount in 2014 Budget	Amount Resulting From 2014	Balance as at Dec. 31, 2014
1.	Emergency Authorization-Municipal *	$ 300,000.00	300,000.00	150,000.00	150,000.00
2.	Emergency Authorizations-Schools	$			-
3.		$			-
4.	Deferred Charges-Deficit Animal Control	$ 6,357.56	6,260.36	14,280.35	14,377.55
5.		$			-
6.		$			-
7.		$			-
8.		$			-
9.		$			-
10.		$			-

* Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

	Date	Purpose	Amount
1.	10/14/2014	Sewerage Treatment & Disposal - Other Expenses	150,000.00
2.			
3.			
4.			
5.			

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	In Favor Of	On Account of	Date Entered	Amount	Appropriated in Budget of Year 2013
1.					
2.					
3.					
4.					

N.J.S. 40A:4-53 SPECIAL EMERGENCY - TAX MAPS; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES; ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE

Date	Purpose	Amount Authorized	*Not Less Than 1/5 of Amount Authorized	Balance December 31, 2013	REDUCED IN 2014		Balance December 31, 2014
					By 2014 Budget	Canceled by Resolution	
10/30/12	Super Storm Sandy - Special Emergency	2,500,000.00	500,000.00	2,000,000.00	500,000.00		1,500,000.00
	Super Storm Sandy - Special Emergency	1,000,000.00	200,000.00	800,000.00	200,000.00		600,000.00
	Totals	3,500,000.00	700,000.00	2,800,000.00	700,000.00		2,100,000.00
				80025-00	80026-00		

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-53 et seq. and are recorded on this page.

Chief Financial Officer

* Not less than one-fifth of amount authorized but not more than the amount shown in the column - Balance December 31, 2014 must be entered here and then raised in 2015 Budget.

N.J.S. 40A:4-55.1 ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOOD
N.J.S. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

Date	Purpose	Amount Authorized	*Not Less Than 1/3 of Amount Authorized	Balance December 31, 2013	REDUCED IN 2014		Balance December 31, 2014
					By 2014 Budget	Canceled by Resolution	
	Totals						
				80027-00	80028-00		

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full complience with N.J.S. 40A:4-55.1 et seq. and N.J.S. 40A-55.13 et. seq. and are recorded on this page.

Chief Financial Officer

* Not less than one-third of amount authorized but not more than the amount shown in the column - Balance December 31, 2014 must be entered here and then raised in 2015 Budget.

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2015 DEBT SERVICE FOR BONDS

(COUNTY) (MUNICIPAL) GENERAL CAPITAL BONDS

		Debit	Credit	2015 Debt Service
Outstanding January 1, 2014	80033-01	xxxxxxxxxx	21,058,000.00	
Issued	80033-02	xxxxxxxxxx	6,532,000.00	
Paid	80033-03	3,820,000.00	xxxxxxxxxx	
Outstanding, December 31, 2014	80033-04	23,770,000.00	xxxxxxxxxx	
		27,590,000.00	27,590,000.00	
2015 Bond Maturities - General Capital Bonds			80033-05	$3,860,000.00
2015 Interest on Bonds*		80033-06	$621,458.75	

ASSESSMENT SERIAL BONDS

		Debit	Credit	2015 Debt Service
Outstanding January 1, 2014	80033-07	xxxxxxxxxx	-	
Issued	80033-08	xxxxxxxxxx	-	
Paid	80033-09	-	xxxxxxxxxx	
Outstanding, December 31, 2014	80033-10	-	xxxxxxxxxx	
		-	-	
2015 Bond Maturities - Assessment Bonds			80033-11	-
2015 Interest on Bonds*		80033-12	-	
Total "Interest on Bonds - Debt Service" (*Items)			80033-13	621,458.75

LIST OF BONDS ISSUED DURING 2014

Purpose	2015 Maturity	Amount Issued	Date of Issued	Interest Rate
General Improvement Bonds	350,000.00	6,532,000.00	10/1/2014	various
Total	350,000.00	6,532,000.00		
	80033-14	80033-15		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2015 DEBT SERVICE FOR LOANS

(~~COUNTY~~) (MUNICIPAL) Green Trust LOAN

		Debit	Credit	2015 Debt Service
Outstanding January 1, 2014	80033-01	xxxxxxxxxx	140,875.09	
Issued	80033-02	xxxxxxxxxx		
Paid	80033-03	55,510.43	xxxxxxxxxx	
Outstanding, December 31, 2014	80033-04	85,364.66	xxxxxxxxxx	
		140,875.09	140,875.09	
2015 Loan Maturities*			80033-05	56,626.18
2015 Interest on Loans*			80033-06	1,425.57
Total 2015 Debt Service for Green Trust Loan			80033-13	58,051.75
M.C.I.A Capital Equipment LOAN				
Outstanding January 1, 2014	80033-07	xxxxxxxxxx	58,194.28	
Issued	80033-08	xxxxxxxxxx		
Paid	80033-09	28,768.78	xxxxxxxxxx	
Outstanding, December 31, 2014	80033-10	29,425.50	xxxxxxxxxx	
		58,194.28	58,194.28	
2015 Loan Maturities			80033-11	14,495.32
2015 Interest on Loans*			80033-12	1,068.30
Total 2015 Debt Service for M.C.I.A. Capital Equipment Loan			80033-13	$15,563.62

LIST OF LOANS ISSUED DURING 2014

Purpose	2015 Maturity	Amount Issued	Date of Issued	Interest Rate
Total				
	80033-14	80033-15		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING

AND 2015 DEBT SERVICE FOR LOANS

(~~COUNTY~~) (MUNICIPAL) ___ ___LOAN

		Debit	Credit	2015 Debt Service
Outstanding January 1, 2014	80033-01	xxxxxxxxxx	0	
Issued	80033-02	xxxxxxxxxx		
Paid	80033-03	0.00	xxxxxxxxxx	
Outstanding, December 31, 2014	80033-04	0.00	xxxxxxxxxx	
		0.00	0.00	
2015 Loan Maturities*			80033-05	
2015 Interest on Loans*			80033-06	
Total 2015 Debt Service for _____ _____ Loan			80033-13	0.00
_____LOAN				
Outstanding January 1, 2014	80033-07	xxxxxxxxxx		
Issued	80033-08	xxxxxxxxxx		
Paid	80033-09		xxxxxxxxxx	
Outstanding, December 31, 2014	80033-10	0.00	xxxxxxxxxx	
		0.00	0.00	
2015 Loan Maturities			80033-11	-0-
2015 Interest on Loans*			80033-12	
Total 2015 Debt Service for __Installment Purchase Agreement_____			80033-13	

LIST OF LOANS ISSUED DURING 2014

Purpose	2015 Maturity	Amount Issued	Date of Issued	Interest Rate
Total	0.00	0.00		
	80033-14	80033-15		

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2015 DEBT SERVICE FOR BONDS

TYPE I SCHOOL TERM BONDS

		Debit	Credit	2015 Debt Service
Outstanding January 1, 2014	80034-01	xxxxxxxxxx		
Paid	80034-02		xxxxxxxxxx	
Outstanding, December 31, 2014	80034-03		xxxxxxxxxx	
2015 Bond Maturities - Term Bonds		80034-04		Rider to Budget
*2015 Interest on Bonds		80034-05		

TYPE I SCHOOL SERIAL BOND

		Debit	Credit	2015 Debt Service
Outstanding January 1, 2014	80034-06	xxxxxxxxxx		
Issued	80034-07	xxxxxxxxxx		
Paid	80034-08		xxxxxxxxxx	
Outstanding, December 31, 2014	80034-09		xxxxxxxxxx	
2015 Interest on Bonds		80034-10		
*2015 Bonds Maturities - Serial Bonds			80034-11	
Total "Interest on Bonds - Type I Debt Service" (*Items)			80034-12	

LIST OF BONDS ISSUED DURING 2014

Purpose	2015 Maturity -01	Amount Issued -02	Date of Issued	Interest Rate
Total 80035-				

2015 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

			Outstanding December 31, 2014	2015 Interest Requirement
1.	Emergency Notes	80036-	$	$
2.	Special Emergency Note	80037-	$ 2,100,000.00	$ 35,000.00
3.	Tax Anticipation Notes	80038-	$	$
4.	Interest on Unpaid State & County Taxes	80039-	$	$
5.			$	$
6.			$	$

DEBT SERVICE SCHEDULE FOR NOTES(OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding December 31, 2014	Date of Maturity	Rate of Interest	2015 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1								
2								
3								
4								
5								
6								
7								
8								
9								
10								
11								
12								
13								
14								
Total								
						80051-01	80051-02	

Memo: Designate all "Capital Notes" issued under N.J.S.40A:2-8(b) with "C". Such Notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes Should be separately listed and totaled.

* "Original date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.
All notes with an original date of issue of 2010 or prior required one legal payable installment to be budgeted if it is
contemplated that such notes will be renewed in 2015 or written intent of permanent financing submitted.

** If interest on notes is financed by ordinance, designates same, otherwise an amount must be included in this column.

(DO NOT CROWD -ADD ADDITIONAL SHEETS)

Sheet 33

DEBT SERVICE SCHEDULE FOR NOTES(OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding December 31, 2014	Date of Maturity	Rate of Interest	2013 Budget Requirement For Principal	2013 Budget Requirement For Interest **	
1								
2								
3								
4								
5								
6								
7								
8								
9								
10								
11								
12								
13								
14								
Total								
						80051-01	80051-02	

Memo: Designate all "Capital Notes" issued under N.J.S.40A:2-8(b) with "C". Such Notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes Should be separately listed and totaled.

* "Original date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.
All notes with an original date of issue of 2002 or prior required one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2005 or written intent of permanent financing submitted.

** If interest on notes is financed by ordinance, designates same, otherwise an amount must be included in this column.

(DO NOT CROWD -ADD ADDITIONAL SHEETS)

Sheet 34

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2014	Date of Maturity	Rate of Interest	2015 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1								
2								
3								
4								
5								
6								
7								
8								
9								
10								
11								
12								
13								
14								
Total								
						80051-01	80051-02	

MEMO: *See Sheet 33 for Clarification of "Original Date of Issue"

Assessment Note with an original date of issue of December 31, 2010 or prior must be appropriated in full in the 2013 Dedicated Assessment Budget or Written intent of Permenant Financing Submitted with Statement.

** Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes"

(Do Not Crowd - add additional Sheets)

CY

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Title or Purpose of Issue	Amount of Lease Obligation Outstanding as of December 31, 2014	2015 Budget Requirement	
		For Principal	For Interest / Fees
Leases approved by LFB prior to July 1, 2007			
1 2006 Improvement Authority Capital Equipment Lease	$ 116,067.62	$ 58,033.81	$ 6,198.14
2			
3			
4			
5			
6			
Leases approved by LFB after July 1, 2007			
1			
2 2011 Improvement Authority Capital Equipment Lease	114,432.48	56,370.68	4,154.52
3			
4			
5			
6			
Total	$ 230,500.10	$ 114,404.49	$ 10,352.66
		80051-01	80051-02

(Do Not Crowd - add additional Sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATION (GENERAL CAPITAL FUND)

Ordinance Number	IMPROVEMENTS Specify Each Authorization by Purpose. Do not Merely Designate by a Code Number	Balance - January 1, 2014			2014			Authorizations	Balance - December 31, 2014		
		Funded	Unfunded	Encumbered	Authorizations	Encumbered	Expended	Canceled	Total	Funded	Unfunded
270/541/249	Underground Storage Tank Replacement and / or Removal				$100,000.00	$14,114.37	$35,885.63		$50,000.00	$50,000.00	
488	Landfill III	$0.21	$310,599.00						$310,599.21	$0.21	$310,599.00
763	Various Improvements	$331,580.35		$19,114.23		$19,114.23			$331,580.35	$331,580.35	
959	2006 Technology Improvements	$4,649.69					$4,649.69		$0.00	$0.00	
970	2006 Commuter Parking Lot	$48.06							$48.06	$48.06	
30	2007 Various Park Improvements	$1,107.23		$21,388.12		$21,388.12	$809.50		$297.73	$297.73	
35	2007 Various Road Improvements	$63,233.08		$33,763.66			$568.00	$96,428.74			
1	2007 Main Street By Pass	$569,731.65					$77,712.30		$492,019.35	$492,019.35	
95	2009 Sidewalk & Road Improvements	$10,031.37	$48,438.04				$5,177.25		$53,292.16	$53,292.16	$0.00
102	2009 Various Improvements	$326,594.95		$4,300.00		$63,931.96	$83,613.72		$183,349.27	$183,349.27	
103	2009 Various Park Improvements	$155,354.55				$36,744.81	$117,729.46		$880.28	$880.28	
151	2010 Road & Sidewalk Improvements	$89,666.99		$141,317.02		$110,418.61	$52,025.41		$68,539.99	$68,539.99	
167	2011 Vehicles & Equipment	$69,329.47		$3,803.47		$828.71	$35,354.19		$36,950.04	$36,950.04	
168	2011 Various Improvements	$715,842.69	$50,000.00	$34,679.25		$34,679.25	$39,648.25		$726,194.44	$726,194.44	
175	2012 Weber Flood II	$3,989.67	$100,000.00				$70.50		$103,919.17	$3,919.17	$100,000.00
194	2012 Various Improvements		$265,996.68	$88,907.00			$156,814.50		$198,089.18	$198,089.18	
195	2012 Road Improvements	$584,964.40		$281,125.35			$672,051.65		$194,038.10	$194,038.10	
196	2012 Park Improvements	$238,156.75		$18,876.21		$23,669.30	$80,093.32		$153,270.34	$153,270.34	
198	2012 Vehicles & Equipment	$126,921.00	$0.00	$322,878.14		$2,022.00	$331,426.77		$116,350.37	$116,350.37	$0.00
210	2013 Crossman Pump Station		$3,275,000.00	$188,019.87		$89,706.12	$108,296.25		$3,265,017.50		$3,265,017.50
216	2013 Sewer Vehicles		$17,452.00	$51,418.00			$68,273.72	$596.28	($0.00)		$0.00

SCHEDULE OF IMPROVEMENT AUTHORIZATION (GENERAL CAPITAL FUND)

Ordinance Number	IMPROVEMENTS Specify Each Authorization by Purpose. Do not Merely Designate by a Code Number	Balance - January 1, 2014			2014			Authorizations	Balance - December 31, 2014		
		Funded	Unfunded	Encumbered	Authorization	Encumbered	Expended	Canceled	Total	Funded	Unfunded
220	2013 Boat Docks		$32,758.50	$7,212.00			$13,970.50	$26,000.00			
224	2013 Vehicles & Equipment		$757,403.52	$490,174.00		$4,855.81	$1,055,798.62		$186,923.09	$186,923.09	
225	2013 Various Improvements	$195.25	$300,000.00	$810.00			$69,337.26		$231,667.99	$231,667.99	
226	2013 Various Park Improvements		$115,569.71	$80,720.29		$38,500.00	$74,985.71		$82,804.29	$82,804.29	
233	2013 Various Road Improvements		$2,373,070.33	$142,584.50		$1,055,714.72	$1,252,826.27		$207,113.84	$54,613.84	$152,500.00
263	2014 Various Improvments				$1,600,000.00	$136,496.50	$19,005.50		$1,444,498.00		$1,444,498.00
264	2014 Vehicles & Improvements				$1,680,000.00	$993,810.81	$611,534.73		$74,654.46	$74,654.46	
265	2014 Various Roads				$2,000,000.00	$66,899.50	$158,450.50		$1,774,650.00		$1,774,650.00
	Total 70000	$3,291,397.36	$7,646,287.78	$1,931,091.11	$5,380,000.00	$2,712,894.82	$5,126,109.20	$123,025.02	$10,286,747.21	$3,239,482.71	$7,047,264.50

Sheet 35a

GENERAL CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

		Debit	Credit
Balance January 1, 2014	80031-01	xxxxxxxxxx	225,766.23
*Received from 2014 Budget Appropriation	80031-02	xxxxxxxxxx	420,000.00
		xxxxxxxxxx	
Improvement Authorization Canceled (but only where financed in whole by the Capital Improvement Fund)	80031-03	xxxxxxxxxx	
		xxxxxxxxxx	xxxxxxxxxx
Transferred to Preliminary Engineering Fees			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
Appropriation to Finance Improvement Authorization	80031-04	262,000.00	xxxxxxxxxx
			xxxxxxxxxx
Balance December 31, 2014	80031-05	383,766.23	xxxxxxxxxx
		645,766.23	645,766.23

* The full amount of the 2014 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

Balance January 1, 2014	80030-01		
Receieved from 2014 Budget Appropriation*	80030-02		
Receieved from 2014 EMERGENCY APPROPRIATION*	80030-03		
Appropriated to Finance Improvement Authorizations	80030-04		xxxxxxxxxx
			xxxxxxxxxx
Balance December 31, 2014	80030-05		xxxxxxxxxx

*The full amount of the 2014 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

CAPITAL IMPROVEMENT AUTHORIZED IN 2014 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

GENERAL CAPITAL FUND ONLY

Purpose	Amount Authorized	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2014 or Prior Years
2014 Additional Underground Storage Tanks	100,000.00	95,000.00	5,000.00	5,000.00
2014 Various Improvments	1,600,000.00	1,523,000.00	77,000.00	77,000.00
2014 Vehicles & Improvements	1,680,000.00	1,600,000.00	80,000.00	80,000.00
2014 Various Roads	2,000,000.00	1,900,000.00	100,000.00	100,000.00
Total 80032-00	5,380,000.00	5,118,000.00	262,000.00	262,000.00

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS
YEAR-2014

		Debit	Credit
Balance January 1, 2014	80029-01	xxxxxxxxxx	60,114.32
Premium on Sale of Bonds		xxxxxxxxxx	997.43
Funded Improvement Authorizations Canceled		xxxxxxxxxx	122,343.02
Reserve for Future Improvements Canceled			
Appropriated to Finance Improvement Authorizations	80029-02		xxxxxxxxxx
Appropriated to 2014 Budget Revenue	80029-03		xxxxxxxxxx
Balance December 31, 2014	80029-04	183,454.77	xxxxxxxxxx
		183,454.77	183,454.77

BOND ISSUED WITH A COVENANT OR COVENANTS

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1944, Chapter 268,P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants; Outstanding December 31, 2014 $ ________

2. Amount of Cash in Special Trust Funds as of December 31, 2014 (Note A $ ________

3. Amount of Bonds Isssued Under Item 1 Maturing in 2015 $ ________

4. Amount of Interest on Bonds with a Covenant -2015 Requirement $ ________

5. Total of 3 and 4 - Gross Appropriation $ ________

6. Less Amount of Special Trust Fund to be Used $ ________

7. Net Appropriation Required $ ________

NOTE:A - This amount to be supported by confirmation from bank or banks.

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of item 7 extended into the 2014 appropriation column.

MUNICIPALITIES ONLY
IMPORTANT !!

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A. 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

A.	1. Total Tax Levy for the Year 2014 was		106,154,449.77
	2. Amount of Item 1 Collected in 2014 (*)	105,068,556.78	
	3. Seventy (70) Percent of Item 1		74,308,114.84
	(*) Including prepayments and overpayments applied.		

B. 1. Did any maturities of bonded obligations or notes fall due during the year 2014?

Answer YES or NO YES

2. Have payments been made for all Bonded obligations or notes due on or before

December 31, 2014?

Answer YES or NO YES If answer is "NO" give details

NOTE:If answer to Item B 1 is YES, then Item B2 must be answered

C. Does the appropriation required to be included in the 2015 budget for the liquidation of all bonded obligations or notes exceeds 25% of the total of appropriations for operating purposes in the budget for the year just ended? Answer YES or NO: NO

D.	1. Cash Deficit 2013		
	2. 4% of 2013 Tax Levy for all purposes		
	Levy - $	=	
	3. Cash Deficit 2014		
	4. 4% of 2014 Tax Levy for all purposes:		
	Levy - $	=	

E. Unpaid	2013	2014	Total
1. State Taxes	$	$	$
2. County Taxes	$	$	$
3. Amounts due Special Districts	$	$	$
4. Amounts due School Districts for Local School Tax	$	$ 29,480,210.00	$ 29,480,210.00

SHEETS 40 to 68, INCLUSIVE, PERTAIN TO

UTILITIES ONLY

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2014, please observe instructions of Sheet 2.

Bonds and Notes Authorized but Not Issued must be disclosed in the Utility Capital Section in the same manner as set forthe in General Capital Fund on Sheet 8

POST CLOSING
TRIAL BALANCE - WATER UTILITY FUND
AS AT DECEMBER 31, 2014

Operating and Capital Sections
(Seperately Stated)

Cash Liabilites Must be Subtotaled and Subtotaled Must be Marked with "C"

Title of Account	Debit	Credit
Operating Fund		
Cash - Amboy National Bank	3,656,790.42	
Cash -PNC Bank	93,899.32	
Change Fund	300.00	
Total Cash & Investment "C"	3,750,989.74	
Consumer Accounts Receivable	714,811.71	
Inventory & Supplies	192,046.65	
Revenue Accounts Receivable	3,018.84	
Appropriation Reserve		727,207.91
Appropriation Reserve-Encumbered		320,234.92
Accrued Interest on Bonds		9,120.83
Accrued Interest on Loans		233,589.59
Water Rent Overpayments		20,055.00
Accounts Payable		271,439.22
Reserve for Water Connection Fees		28,739.67
Total Liability (C)		1,610,387.14
Reserve for Consumer Accounts Receivable		714,811.71
Reserve for Inventory & Supplies		192,046.65
Reserve for Revenue Accounts Receivable		3,018.84
Fund Balance		2,140,602.60
	4,660,866.94	4,660,866.94

(Do not Crowd - add additional sheets)

Bonds and Notes Authorized but Not Issued must be disclosed in the Utility Capital Section in the same manner as set forthe in General Capital Fund on Sheet 8

POST CLOSING
TRIAL BALANCE - WATER UTILITY FUND
AS AT DECEMBER 31, 2014

Operating and Capital Sections
(Seperately Stated)

Cash Liabilites Must be Subtotaled and Subtotaled Must be Marked with "C"

Title of Account	Debit	Credit
Capital Fund		
Cash - PNC Bank	3,411,509.39	
Investment - PNC Bank		
Total Cash & Investment	3,411,509.39	
Due From State of New Jersey	483,796.00	
Fixed Capital	51,648,344.69	
Fixed Capital Authorized & Uncomplete	19,100,000.00	
Estimated Proceeds of Bonds & Notes	1,535,000.00	
General Serial Bonds		2,650,000.00
NJ Environmental Infrastructure Trust Loan Payable - 1999		5,991,118.59
NJ Environmental Infrastructure Trust Loan Payable - 2010		14,084,166.80
Improvement Authorization - Funded		2,103,677.88
Improvement Authorization - Unfunded		1,535,000.00
Improvement Authorization - Encumbered		964,690.19
Capital Improvement Fund		741,251.12
Hercules Village Improvements - Preliminary Engineering Cost		75,000.00
Due to Water Operating		
Reserve for Betterment & Extension		
Reserve for Amortization		45,788,059.30
Deferred Reserve for Amortization		700,000.00
Fund Balance		10,686.20
Bonds & Note Authorized Not Issued		1,535,000.00
	76,178,650.08	76,178,650.08

(Do not Crowd - add additional sheets)

POST CLOSING TRIAL BALANCE -
UTILITY ASSESSMENT TRUST FUNDS

IF MORE THAN ONE UTILITY
EACH ASSESSMENT SECTION MUST BE SEPERATELY STATE

AS AT DECEMBER 31, 2014

Cash Liabilites Must be Subtotaled and Subtotaled Must be Marked with "C"

Title of Account	Debit	Credit

(Do not Crowd - add additional sheets)

Sheet 43

ANALYSIS OF WATER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS
PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2013	RECEIPTS					Disbursements	Balance Dec. 31, 2014
		Assessments and Liens	Operating Budget					
Assessment Serial Bond Issues:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Assessment Bond Anticipation Note Issues:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Other Liabilities								
Trust Surplus								
*Less Assets "Unfinanced"	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx

*Show as red figure

SCHEDULE OF WATER UTILITY BUDGET - 2014

BUDGET REVENUES

Source		Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated	91301-	1,325,000.00	1,325,000.00	
Operating Surplus Anticipated with Consent of Director of Local Govt. Services	91302-			
Rents	91303-	7,700,000.00	8,609,374.85	909,374.85
Fire Hydrant Service	91304-	1,000.00	1,000.00	
Miscellaneous	91305-	339,000.00	409,182.98	70,182.98
Reserve for Water Connection Fee		236,000.00	236,000.00	
Added by N.J.S. 40A:4-87: (List)		xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Subtotal		9,601,000.00	10,580,557.83	979,557.83
Deficit (General Budget)**	91306-			
	91307-	9,601,000.00	10,580,557.83	979,557.83

**Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:		xxxxxxxxxx
Adopted Budget		9,601,000.00
Added by N.J.S. 40A:4-87		
Emergency		
Total Appropriations		9,601,000.00
Add: Overexpenditures (See Footnote)		
Total Appropriations and Overexpenditures		9,601,000.00
Deduct Expenditures:		
Paid or Charged	8,870,153.31	
Reserved	727,207.91	
Surplus (General Budget) **		
Total Expenditures		9,597,361.22
Unexpended Balance Canceled (See Footnote)		3,638.78

FOOTNOTES: -RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

STATEMENT OF 2014 OPERATION
WATER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2013 Water Utility Budget contained either an item of revenue "Defict (General Budget)" or an item of appropriation "Surplus (General Budget)".
Section 2 Should be filled out in every case.

SECTION 1:

Revenue Realized:	xxxxxxxxxx	
Budget Revenue (Not Including "Deficit(General Budget)")		
Miscellaneous Revenue Not Anticipated		
2013 Appropriation Reserves Canceled*		
Total Revenue Realized		
Expenditures:	xxxxxxxxxx	
Appropriations (Not Including "Surplus (General Budget)")	xxxxxxxxxx	
Paid or Charged		
Reserved		
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserve		
Total Expenditures		
Less:Deferred Charges Included in Above "Total Expenditures"		
Total Expenditures - As Adjusted		
Excess		
Budget Appropriation - Surplus(General Budget)**		
Remainder = Balance of Result of 2014 Operation ("Excess in Operations" - Sheet 46)		
Deficit		
**Anticipated Revenue - Deficit (General Buddget)		
Remainder = Balance of Result of 2014 Operation (Operating Deficit - to Trial Balance" - Sheet 46)		

SECTION 2:
The following Item of 2013 Appropriation Reserves Canceled in 2014 Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2013 for an Anticipated Deficit in the Water Utility for 2013:

2013 Appropriation Reserves Canceled in 2014	517,036.65	
Less: Anticipated Deficit in 2013 Budget-Amount Received and Due from Current Fund - If none, enter "None"	NONE	
Excess(Revenue Realized)*		517,036.65

**Item must be shown in same amount on Sheet 44

RESULT OF 2014 OPERATIONS WATER UTILITY

	Debit	Credit
Excess of Anticipated Revenues:	xxxxxxxxxx	979,557.83
Unexpended Balance of Appropriations _ Cancelled	xxxxxxxxxx	3,638.78
Miscellaneous Revenue Not Anticipated	xxxxxxxxxx	
Unexpended Balance of 2013 Appropriation Reserves	xxxxxxxxxx	517,036.65
Accounts Payable Cancelled		
Deficit in Anticipated Revenue		xxxxxxxxxx
Refund of Prior Year Revenue	1,040.35	xxxxxxxxxx
Operating Deficit-To Trial Balance	xxxxxxxxxx	
Excess in Operations-To Surplus	1,499,192.91	xxxxxxxxxx
See restricition in amount on Sheet-45, Section 2	1,500,233.26	1,500,233.26

OPERATING SURPLUS - WATER UTILITY

	Debit	Credit
Balance January 1, 2014	xxxxxxxxxx	1,966,433.69
Rent Overpayments Applied	xxxxxxxxxx	
Excess Resulting from 2014 Operation	xxxxxxxxxx	1,499,192.91
Amount Appropriated in the 2014 Budget - Cash	1,325,000.00	xxxxxxxxxx
Amount Appropriated in 2014 Budget - with Prior Written Consent of Director of Local Government Services		xxxxxxxxxx
		xxxxxxxxxx
Balance December 31, 2014	2,140,626.60	xxxxxxxxxx
	3,465,626.60	3,465,626.60

ANALYSIS OF BALANCE DECEMBER 31, 2014
(FROM WATER UTILITY - TRIAL BALANCE)

Cash		3,750,989.74
Investments		
Interfund Account Receivable		
Sub-Total		3,750,989.74
Deduct Cash Liabilities Marked with "C" on Trial Balance		1,610,363.14
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		2,140,626.60
*Other Assets Pledged to Surplus:		
#Deferred Charges		
#Operating Deficit		
Total Other Assets		
		2,140,626.60

#MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2015 BUDGET.

* In The Case Of A "Deficit In Cash Surplus", "Other Assets" Would Also Be Pledged To Cash Liabilities.

SCHEDULE OF WATER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2013		$ 603,604.74
Increased by:		
Water Rents Levied		$ 8,720,581.82
Decreased by:		
Collections	$ 8,609,374.85	
Overpayment applied	$	
Transfer to Water Liens	$	
Other	$	$ 8,609,374.85
Balance December 31, 2014		$ 714,811.71

SCHEDULE OF WATER LIENS

Balance December 31, 2013		$
Increased by:		
Transfers from Accounts Receivable	$	
Penalties and Costs	$	
Other	$	
		$
Decreased by:		
Collections	$	
Other - Foreclosure	$	
		$
Balance December 31, 2014		$

DEFERRED CHARGES
-MANDATORY CHARGES ONLY-

WATER UTILITY FUNDS

(Do not inlcude the emergency authorization pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

	Caused By	Amount Dec. 31, 2013 Per Audit Report	Amount in 2014 Budget	Amount Resulting From 2014	Balance as at Dec. 31, 2014
1.	Emergency Authorization - *	$	$	$	$
2.		$	$	$	$
3.		$	$	$	$
4.		$	$	$	$
5.		$	$	$	$
6.		$	$	$	$
7.		$	$	$	$
8.		$	$	$	$
9.		$	$	$	$
10.		$	$	$	$

* Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

	Date	Purpose			Amount
1.		$	$	$	$
2.		$	$	$	$
3.		$	$	$	$
4.		$	$	$	$
5.		$	$	$	$

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	In Favor Of	On Account of	Date Entered	Amount	Appropriated in Budget of Year 2015
1.					
2.					
3.					
4.					

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2015 DEBT SERVICE FOR BONDS

WATER UTILITY ASSESSMENT BONDS

	Debit	Credit	2015 Debt Service
Outstanding January 1, 2014	xxxxxxxxxx		
Issued	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Outstanding December 31, 2014		xxxxxxxxxx	
2015 Bond Maturities - Assessment Bonds			$
2015 Interest on Bonds*		$	

WATER UTILITY CAPITAL BONDS

	Debit	Credit	2015 Debt Service
Outstanding January 1, 2014	xxxxxxxxxx	2,020,000.00	
Issued	xxxxxxxxxx	1,200,000.00	
Paid	570,000.00	xxxxxxxxxx	
Outstanding December 31, 2014	2,650,000.00	xxxxxxxxxx	
	3,220,000.00	3,220,000.00	
2015 Bond Maturities - Capital Bonds			$585,000.00
2015 Interest on Bonds*			77,900.00

INTEREST ON BONDS - WATER UTILITY BUDGET

2015 Interest on Bonds (*Items)	77,900.00	
Less: Interest Accrued to December 31, 2014 (Trial Balance)	$ 9,120.83	
Subtotal	$ 68,779.17	
Add: Interest to be Accrued as of December 31, 2015	$ 8,127.08	
Required Appropriation 2015	$	$ 76,906.25

LIST OF BONDS ISSUES DURING 2014

Purpose	2015 Maturity	Amount Issued	Date of Issue	Interest Rate
Water Improvement Bonds	70,000.00	1,200,000.00	10/01/2014	various

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2015 DEBT SERVICE FOR LOANS

WATER UTILITY ASSESSMENT LOAN

	Debit	Credit	2015 Debt Service
Outstanding January 1, 2014	xxxxxxxxxx		
Issued	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Outstanding December 31, 2014		xxxxxxxxxx	
2015 Loan Maturities			$
2015 Interest on Loans*		$	

WATER UTILITY CAPITAL LOAN

	Debit	Credit	2015 Debt Service
Outstanding January 1, 2014	xxxxxxxxxx	22,031,604.59	
Issued	xxxxxxxxxx		
Paid	1,956,319.20	xxxxxxxxxx	
Outstanding December 31, 2014	20,075,285.39	xxxxxxxxxx	
	22,031,604.59	22,031,604.59	
2015 Loans Maturities			1,869,153.01
2015 Interest on Loans*			603,707.50

INTEREST ON LOANS - WATER UTILITY BUDGET

2015 Interest on Loans (*Items)	$ 603,707.50	
Less: Interest Accrued to December 31, 2014 (Trial Balance)	$ 233,589.59	
Subtotal	$ 370,117.91	
Add: Interest to be Accrued as of December 31, 2015	$ 212,693.75	
Required Appropriation 2015		$ 582,811.66

LIST OF LOANS ISSUED DURING 2014

Purpose	2015 Maturity	Amount Issued	Date of Issue	Interest Rate

DEBT SERVICE SCHEDULE FOR UTILITY NOTES(OTHER THAN UTILITY ASSESSMENT NOTES)

	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2014	Date of Maturity	Rate of Interest	2015 Budget Requirement For Principal	2015 Budget Requirement For Interest **	
1									
2									
3									
4									
5									
6									
7									
8									
9									
10									

INTEREST ON NOTES - WATER UTILITY BUDGET	
2015 Interest on Notes	
Less: Interest Accrued to 12/31/2014 (Trial Balance)	
Subtotal:	
Add: Interest to be Accrued as of 12/31/2015	
Required Appropriation 2015	

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S.40A:2-8(b) with "C". Such Notes must be retired at the rate of 20% of the original amount issued annually.

*See Sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of 2010 or prior required one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2015 or written intent of permanent financing submitted.

** If interest on notes is financed by ordinance, designates same, otherwise an amount must be included in this column.

(DO NOT CROWD -ADD ADDITIONAL SHEETS)

DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES

	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2014	Date of Maturity	Rate of Interest	2015 Budget Requirement		Interest Computed to (Insert Date)
							For Principal	For Interest **	
1									
2									
3									
4									
5									
6									
7									
8									
9									
10									
11									
12									
13									
14									
15									

Important: If there is more than one utility in the municipality, identify each note.

Memo: *See sheet 33 for clarification of "Original Date of Issue"

Utility Assessment Notes with an original Date of issue of December 31, 2009 or prior must be appropriated in full in the 2012 Dedicated Utility Assessment Budget or Written Intent of Permanent financing submitted.

** Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

CY

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Title or Purpose of Issue	Amount of Lease Obligation outstanding as of December 31, 2014	2015 Budget Requirement	
		For Principal	For Interest / Fees
1			
2			
3			
4			
5			
6			
7			
8			
9			
10			
11			
12			
13			
14			
Total	$ -	$ -	$ -

(Do Not Crowd - add additional Sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATION (UTILITY CAPITAL FUND)

Ordinance Number	IMPROVEMENTS Specify Each Authorization by Purpose. Do not Merely Designage by a Code Number	Balance - January 1, 2014			2014 Authorization	Encumbered	Expended	Authorizations Canceled	Balance - December 31, 2014	
		Funded	Unfunded	Encumbered					Funded	Unfunded
62	Raritan Street Water Tank Rehab	$64,310.85		73,000.00				$137,310.85		
141	Water Plant Expansion	1,427,761.88	835,000.00	470,064.71		409,406.19	143,686.52		1,344,733.88	835,000.00
202	Major Drive Water Improvements	150.09					150.09			
253	Ernston Road Ater Tank Rehab				1,200,000.00	555,284.00	585,422.00		59,294.00	
262	Renovations to Old Water Treatment Plant				1,400,000.00		350.00		699,650.00	700,000.00
	Total	$1,492,222.82	$835,000.00	$543,064.71	$2,600,000.00	$964,690.19	$729,608.61	$137,310.85	$2,103,677.88	$1,535,000.00

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization

WATER UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance January 1, 2014	xxxxxxxxxx	639,724.97
*Receieved from 2014 Budget Appropriation *	xxxxxxxxxx	236,000.00
	xxxxxxxxxx	
Improvement Authorization Canceled (but only where financed in whole by the Capital Improvement Fund)	xxxxxxxxxx	44,526.15
Deferred Reserve for amortization		
List by Improvements - Direct Charges Made for Preliminary Costs:	xxxxxxxxxx	xxxxxxxxxx
Hercules Village Upgrades	75,000.00	xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
Appropriation to Finance Improvement Authorization	104,000.00	xxxxxxxxxx
		xxxxxxxxxx
Balance December 31, 2014	741,251.12	xxxxxxxxxx
	920,251.12	920,251.12

WATER UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance January 1, 2014	xxxxxxxxxx	
*Receieved from 2014 Budget Appropriation	xxxxxxxxxx	
*Receieved from 2014 Emergency Appropriation	xxxxxxxxxx	
Appropriated to Finance Improvement Authorizations		xxxxxxxxxx
		xxxxxxxxxx
Balance December 31, 2014		xxxxxxxxxx

*The full amount of the 2014 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapsed.

UTILITY FUND
CAPITAL IMPROVEMENTS AUTHORIZED IN 2014
AND DOWN PAYMENTS (N.J.S. 40A:2-11)

UTILITIES ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2014 or Prior Years
			0	0

WATER UTILITY CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS

YEAR 2014

	Debit	Credit
Balance January 1, 2014	xxxxxxxxxx	120,375.35
Premium on Sale of Bonds	xxxxxxxxxx	
Funded Improvement Authorizations Canceled	xxxxxxxxxx	137,310.85
Reserve for Betterment and and Extensions Canceled		10,000.00
Appropriated to Finance Improvement Authorizations	257,000.00	xxxxxxxxxx
Appropriated to 2014 Budget Revenue		xxxxxxxxxx
Balance December 31, 2014	10,686.20	xxxxxxxxxx
	267,686.20	267,686.20

Bonds and Notes Authorized but Not Issued must be disclosed in the Utility Capital Section in the same manner as set forthe in General Capital Fund on Sheet 8

POST CLOSING

TRIAL BALANCE______________________UTILITY FUND

AS AT DECEMBER 31, 2014

Operating and Capital Sections
(Seperately Stated)

Cash Liabilites Must be Subtotaled and Subtotaled Must be Marked with "C"

Title of Account	Debit	Credit

(Do not Crowd - add additional sheets)

POST CLOSING TRIAL BALANCE -
UTILITY ASSESSMENT TRUST FUNDS

IF MORE THAN ONE UTILITY
EACH ASSESSMENT SECTION MUST BE SEPERATELY STATE

AS AT DECEMBER 31, 2014

Title of Account	Debit	Credit

(Do not Crowd - add additional sheets)
Sheet 56

ANALYSIS OF ___________ UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2013	RECEIPTS					Disbursements	Balance Dec. 31, 2014
		Assessments and Liens	Operating Budget					
Assessment Serial Bond Issues:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Assessment Bond Anticipation Note Issues:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Other Liabilities								
Trust Surplus								
*Less Assets "Unfinanced"	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx

*Show as red figure

SCHEDULE OF ________ UTILITY - 2014

BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated ________01			
Operating Surplus Anticipated with Consent of Director of Local Govt. Services ________02			
Added by N.J.S. 40A:4-87 (List)	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Reserve for Debt Service			
Subtotal			
** Deficit(General Budget) ________06			
________07			

**Amount in "Received in Cash" column for "Deficit(General Budget)" and amount expanded for "Surplus(General Budget)" must agree with amounts shown for such items on Sheet 50.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:		XXXXXXX
Adopted Budget		
Added by N.J.S. 40A:4-87		
Emergency		
Total Appropriations		
Add:Overexpeditures (See Footnote)		
Total Appropriations and Overpayment		
Deduction Expenditure:		
Paid or Charges		
Reserved		
** Surplus(General Budget)		
Total Expenditures		
Unexpended Balance Canceled (See Footnote)		

FOOTNOTES - RE:OVEREXPENDITURE

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE:UNEXPENDED BALANCE CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must be equal to the sum of "Total Expenditures" and "Unexpended Balance Canceled"

STATEMENT OF 2014 OPERATION
__________ UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2014_______ Utility Budget contained either an item of revenue "Defict (General Budget)" or an item of appropriation "Surplus (General Budget)".
<u>Section 2 Should be filled out in every case.</u>

SECTION 1:

Revenue Realized:	xxxxxxxxxx	
Budget Revenue (Not Including "Deficit(General Budget)")		
Miscellaneous Revenue Not Anticipated		
*2013 Appropriation Reserves Canceled		
(Excess Revenue Realized)		
Total Revenue Realized		
Expenditures:	xxxxxxxxxx	
Appropriations (Not Including "Surplus (General Budget)")	xxxxxxxxxx	
Paid or Charged		
Reserved		
Expended Without Appropriation		
Cash Refunded of Prior Year's Revenue		
Overexpenditure of Appropriation Reserve		
Total Expenditures Less:Deferred Charges Included in Above		
"Total Expenditures"		
Total Expenditures - As Adjusted		
Excess		
** Budget Appropriation - Surplus(General Budget) Balance of Result of 2014 Operation Remainder =		
("Excess in Operations" - Sheet 60)		
Deficit		
**Anticipated Revenue - Deficit (General Buddget) Balance of Result of 2014 Operation Remainder =		

(Operating Deficit - to Trial Balance" - Sheet 51)

SECTION 2:
The following Item of 2013 Appropriation Reserves Canceled in 2014 Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 1993 for an Anticipated Deficit in the _______ Utility for 2014:

2013 Appropriation Reserves Canceled in 2014		
Less:Anticipated Deficit in 2013 Budget-Amount Received and Due from Current Fund - If none, enter "None"		
**Excess(Revenue Realized)		

**Item must be shown in same amount on Sheet 58

RESULT OF 2014 OPERATIONS — UTILITY

	Debit	Credit
Excess of Anticipated Revenues:	xxxxxxxxxx	
Unexpended Balance of Appropriations	xxxxxxxxxx	
Miscellaneous Revenue Not Anticipated	xxxxxxxxxx	
Unexpended Balance of 2013 Appropriation Reserves	xxxxxxxxxx	
Deficit in Anticipated Revenue		xxxxxxxxxx
		xxxxxxxxxx
Deficit Balance-To Trial Balance	xxxxxxxxxx	
Excess to Balance-To Surplus		xxxxxxxxxx
See restricition in amount on Sheet-50, Section 2		

OPERATING SURPLUS - ______________________ UTILITY

	Debit	Credit
Balance January 1, 2014	xxxxxxxxxx	
	xxxxxxxxxx	
Excess Resulting from 2014 Operation	xxxxxxxxxx	
Amount Appropriated in the 2014 Budget - Cash		xxxxxxxxxx
Amount Appropriated in 2014 Budget - with Prior Written Consent of Director of Local Government Services		xxxxxxxxxx
		xxxxxxxxxx
Balance December 31, 2014		xxxxxxxxxx

ANALYSIS OF BALANCE December 31, 2014
(FROM____________________UTILITY - TRIAL BALANCE)

Cash		
Investments		
Interfund Account Receivable		
Sub-Total		
Deduct Cash Liabilities Marked with "C" on Trial Balance		
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		
*Other Assets Pledged to Surplus:		
#Deferred Charges		
#Operating Deficit		
Total Other Assets		

#MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2015 BUDGET.
* In The Case Of A "Deficit In Cash Surplus", "Other Assets" Would Also Be Pledged To Cash Liabilities.

SCHEDULE OF ____________ UTILITY ACCOUNT RECEIVABLE

Balance December 31, 2013		$ ________
Increased by:		
		$ ________
Decreased by:		
Collections	$ ________	
Overpayment applied	$ ________	
Transfer to________ Liens	$ ________	
Other	$ ________	
Balance December 31, 2014		$ ________

SCHEDULE OF ________ LIENS

Balance December 31, 2013		$ ________
Increased by:		
Transfers from Accounts Receivable	$ ________	
Penalties and Costs	$ ________	
Other	$ ________	
		$ ________
Decreased by:		
Collections	$ ________	
Other	$ ________	
		$ ________
Balance December 31, 2014		$ ________

DEFERRED CHARGES
-MANDATORY CHARGES ONLY-
________ UTILITY FUNDS

(Do not inlcude the emergency authorization pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

	Caused By	Amount Dec. 31, 2013 Per Audit Report	Amount in 2014 Budget	Amount Resulting From 2014	Balance as at Dec. 31, 2014
1.	Emergency Authorization - *	$	$	$	$
2.		$	$	$	$
3.		$	$	$	$
4.		$	$	$	$
5.		$	$	$	$
6.		$	$	$	$
7.		$	$	$	$
8.		$	$	$	$
9.		$	$	$	$
10.		$	$	$	$

* Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

	Date	Purpose			Amount
1.		$	$	$	$
2.		$	$	$	$
3.		$	$	$	$
4.		$	$	$	$
5.		$	$	$	$

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	In Favor Of	On Account of	Date Entered	Amount	Appropriated in Budget of Year 2015
1.					
2.					
3.					
4.					

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2015 DEBT SERVICE FOR BONDS

__________ UTILITY ASSEMENT BONDS

	Debit	Credit	2015 Debt Service
Outstanding January 1, 2014	xxxxxxxxxx		
Issued	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Outstanding, December 31, 2014		xxxxxxxxxx	
2015 Bond Maturities - Assessment Bonds			
*2015 Interest on Bonds			
__________ UTILITY CAPITAL BONDS			
Outstanding January 1, 2014	xxxxxxxxxx		
Issued	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Outstanding, December 31, 2014		xxxxxxxxxx	
2015 Bond Maturities - Capital Bonds			
*2015 Interest on Bonds			
Total "Interest on Bonds - Debt Service" (*Items)		80033-13	

INTEREST ON BONDS - ________ UTILITY BUDGET

2015 Interest on Bonds(*Items)	$	
Less:Interest Accrued to December 31, 2014 (Trial Balance)	$	
Subtotal	$	
Add:Interest to be Accrued as of December 31, 2015	$	
Required Appropriation 2015		

LIST OF BONDS ISSUED DURING 2014

Purpose	2015 Maturity	Amount Issued	Date of Issued	Interest Rate

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2015 DEBT SERVICE FOR LOANS

________ UTILITY LOANS

	Debit	Credit	2015 Debt Service
Outstanding January 1, 2014	xxxxxxxxxx		
Issued	xxxxxxxxxx		
Outstanding, December 31, 2014		xxxxxxxxxx	
2015 Loan Maturities			
*2015 Interest on Loans			
____________ UTILITY LOAN			
Outstanding January 1, 2014	xxxxxxxxxx		
Issued	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Outstanding, December 31, 2014		xxxxxxxxxx	
2015 Loan Maturities			
2015 Interest on Loans*			

INTEREST ON LOANS - ________ UTILITY BUDGET

2015 Interest on Loans(*Items)	$	
Less:Interest Accrued to December 31, 2014 (Trial Balance)	$	
Subtotal	$	
Add:Interest to be Accrued as of December 31, 2015	$	
Required Appropriation 2015		

LIST OF LOANS ISSUED DURING 2014

Purpose	2015 Maturity	Amount Issued	Date of Issued	Interest Rate

DEBT SERVICE SCHEDULE FOR UTILITY NOTES(OTHER THAN UTILITY ASSESSMENT NOTES)

	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2014	Date of Maturity	Rate of Interest	2015 Budget Requirement For Principal	2015 Budget Requirement For Interest **	
1									
2									
3									
4									
5									
6									
7									
8									
9									
10									

Sheet 64

INTEREST ON NOTES UTILITY BUDGET	
2015 Interest on Notes	
Less: Interest Accrued to Dec. 31, 2014	
Subtotal:	
Add: Interest to be Accrued as of 12/31/2015	
Required Appropriation 2015	

Important:If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S.40A:2-8(b) with "C". Such Notes must be retired at the rate of 20% of the original amount issued annually.

*See Sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of 2005 or prior required one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2015 or written intent of permanent financing submitted.

** If interest on notes is financed by ordinance, designates same, otherwise an amount must be included in this column.

(DO NOT CROWD -ADD ADDITIONAL SHEETS)

DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES

	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue* Dec 31, 2014	Amount of Note Outstanding	Date of Maturity	Rate of Interest	2015 Budget Requirement For Principal	2015 Budget Requirement For Interest	Interest Computed to (Insert Date)
1									
2									
3									
4									
5									
6									
7									
8									
9									
10									
11									
12									
13									
14									
15									

Important: If there is more than one utility in the municipality, identify each note.

Memo: *See sheet 33 for clarification of "Original Date of Issue"

Utility Assessment Notes with an original Date of issue of December 31, 2005 or prior must be appropriated in full in the 2015 Dedicated Utility Assessment Budget or Written Inter Permanent financing submitted.

** Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

CY

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Title or Purpose of Issue	Amount of Lease Obligation outstanding as of December 31, 2014	2015 Budget Requirement	
		For Principal	For Interest / Fees
1			
2			
3			
4			
5			
6			
7			
8			
9			
10			
11			
12			
13			
14			
Total	$ -	$ -	$ -

(Do Not Crowd - add additional Sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATION (UTILITY CAPITAL FUND)

Ordinance Number	IMPROVEMENTS Specify Each Authorization by Purpose. Do not Merely Designage by a Code Number	Balance - January 1, 2014		2014 Authorization		Expended	Authorizations Canceled	Balance - December 31, 2014		
		Funded	Unfunded					Total	Funded	Unfunded
	Total 700000-									

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization

__________ UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance January 1, 2014	xxxxxxxxxx	
*Receieved from 2014 Budget Appropriation	xxxxxxxxxx	
	xxxxxxxxxx	
Improvement Authorization Canceled (but only where financed in whole by the Capital Improvement Fund)	xxxxxxxxxx	
List by Improvements - Direct Charges Made for Preliminary Costs:	xxxxxxxxxx	xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
Appropriation to Finance Improvement Authorization		xxxxxxxxxx
		xxxxxxxxxx
Balance December 31, 2014		xxxxxxxxxx

______________ UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance January 1, 2014	xxxxxxxxxx	
*Receieved from 2014 Budget Appropriation	xxxxxxxxxx	
*Receieved from 2014 Emergency Appropriation	xxxxxxxxxx	
Appropriated to Finance Improvement Authorizations		xxxxxxxxxx
		xxxxxxxxxx
Balance December 31, 2014		xxxxxxxxxx

*The full amount of the 2014 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapsed.

UTILITY FUND
CAPITAL IMPROVEMENTS AUTHORIZED IN 2004 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

UTILITIES ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2014 or Prior Years

_______ UTILITY CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS

YEAR 2014

	Debit	Credit
Balance January 1, 2014	xxxxxxxxxx	
Premium on Sale of Bonds	xxxxxxxxxx	
Funded Improvement Authorizations Canceled	xxxxxxxxxx	
Appropriated to Finance Improvement Authorizations		xxxxxxxxxx
Appropriated to 2014 Budget Revenue		xxxxxxxxxx
Balance December 31, 2014		xxxxxxxxxx