

10 JAN 25 AM 10:15 RECEIVED BOROUGH CLERK
2009 ANNUAL NET DEBT STATEMENT

AS REQUIRED BY N.J.S.A. 40A:2-40

of the Borough of Sayreville, County of Middlesex
 Prepared as of December 31, 2009

	Gross	Deduction	Net
1. (a) Total Bonds and Notes for School Purposes	\$ 56,302,000 (50011-00)	\$ 56,302,000 (50012-00)	\$ 0 (50013-00)
(b) Less Applicable Deductions			
(c) Net Debt for School Purposes			
2. (a) Total Bonds and Notes for Self-Liquidating Purposes	\$ 15,531,903 (50014-00)	\$ 11,635,443 (50015-00)	\$ 3,896,460 (50016-00)
(b) Less Applicable Deductions			
(c) Net Debt for Self-Liquidating Purposes			
3. (a) Total Other Bonds, Notes and Loans	\$ 29,710,248 (50017-00)	\$ 0 (50018-00)	\$ 29,710,248 (50019-00)
(b) Less Applicable Deductions			
(c) Net Debt for Other Purposes			
Total Gross Debt-	\$ 101,544,151 (50020-00)	\$ 67,937,443 (50021-00)	\$ 33,606,708 (50022-00)
Total Deductions			
4. TOTAL NET DEBT DECEMBER 31, 2009			

EQUALIZED VALUATION BASIS

Equalized valuation basis (the average of the equalized valuations of real estate, including improvements, and the assessed valuation of class II railroad property of the local unit for the last 3 preceding years).

- (1) 2007 Equalized Valuation Real Property with Improvements plus assessed valuation of class II R.R. property
- (2) 2008 Equalized Valuation Real Property with Improvements plus assessed valuation of class II R.R. property
- (3) 2009 Equalized Valuation Real Property with Improvements plus assessed valuation of class II R.R. property

	\$ 5,370,042,694
	\$ 5,465,945,952
	\$ 5,293,808,328
	\$ 5,376,598,991

5. EQUALIZED VALUATION BASIS - Average of (1), (2), and (3).

6. PERCENTAGE OF NET DEBT OF EQUALIZED VALUATION BASIS

The percentage that the net debt (Line 4 above) bears to the equalized valuation basis (Line 5 above):

Sixty-Three One Hundreths _____ per cent (0.63%)
 (50039-00)

AFFIDAVIT

STATE OF NEW JERSEY }
 County of Middlesex } ss.

Wayne A. Kronowski, being duly sworn, deposes and says:

Deponent is the chief financial officer of the Borough of Sayreville County of Middlesex here and in the statement hereinafter mentioned called "the municipality" or "the county." The Annual Debt Statement annexed hereto and hereby made a part hereof is a true statement of the debt condition of the municipality or county as of December 31, 2009 and is computed as provided by the Local Bond Law of New Jersey (N.J.S.A. 40A:2-1 et. seq.). The amounts of such items as are indefinite or unascertainable are estimated and are so marked.

Subscribed and sworn to me before
 this 21 day of January 2010
Eileen M. Towlen
 Notary Public of New Jersey

Name: Wayne A. Kronowski
 Title: C.F.O.
 Address: 167 Main Street
Sayreville, NJ 08872
 Phone: 732-390-7050
 Fax: 732-390-9470

NOTE - Two originals must be filed not later than January 31, with Division of Local Government Services, P.O. Box 803, Trenton, N.J. 08625-0803. The code numbers in brackets () are for Division of Local Government Services use only.

Eileen Towlen
 Notary Public of New Jersey
 Commission Expires 10/22/2011

1/21/10
 cc: M. M. M.
 for packet
 Report on 1/21/10

BONDS AND NOTES FOR SCHOOL PURPOSES

School District Other Than Regional School District

Issued by {Municipality (Type-I)} } Strike out one
 {Type II School District } }

1. TERM BONDS	(50111-00) \$ _____				
2. SERIAL BONDS	(50112-00) \$ _____	54,102,000			
	(50113-00) \$ _____				
3. TEMPORARY BONDS AND NOTES	(50114-00) \$ _____	2,200,000			
	(50115-00) \$ _____				
4. TOTAL OF ABOVE BONDS AND NOTES	\$ _____	56,302,000			(50116-00)
Regional School District					
5. SERIAL BONDS	(50117-00) \$ _____				
	(50118-00) \$ _____				
6. TEMPORARY BONDS AND NOTES	(50119-00) \$ _____				
	(50120-00) \$ _____				
7. TOTAL OF REGIONAL SCHOOL BONDS AND NOTES	\$ _____	0			(50121-00)

N.J.S.A. 40A:2-43 reads in part as follows: "Gross debt of a municipality shall also include that amount of the total of all the bonds and notes issued and authorized but not issued by any school district including the area of the municipality, which results from the application to such total of the ratio which the equalized valuation basis of the municipality bears to the sum of the equalized valuation basis of each municipality in any such school district."

COMPUTATION OF REGIONAL AND/OR CONSOLIDATED SCHOOL DISTRICT DEBT

Municipality	Average Equalized Valuations	%	Serial Bonds Issued	Temp. Bond-Notes Issued	Authorized But not Issued
% OF VALUATIONS APPORTIONED TO EACH MUNICIPALITY					
APPORTIONMENT OF DEBT - Dec. 31 2009					
Totals					
Page Total					\$ _____
					(50122-00)

BONDS AND NOTES FOR SELF-LIQUIDATING PURPOSES

A. Water SYSTEM

1. Term bonds	(503 1-00) \$ _____
2. Serial bonds	
(a) Issued	(503 2-00) \$ <u>4,390,000</u>
(b) Authorized but not issued	(503 3-00) \$ _____
3. Refunding Bonds (N.J.S.A. 40A:2-52)	
(a) Issued	(503 4-00) \$ _____
(b) Authorized but not issued	(503 5-00) \$ _____
4. Bond Anticipation Notes	
(a) Issued	(503 6-00) \$ _____
(b) Authorized but not issued	(503 7-00) \$ _____
5. Capital Notes (N.J.S.A. 40A:2-8)	
(a) Issued	(503 8-00) \$ _____
(b) Authorized but not issued	(503 9-00) \$ _____
6. Other - N.J.E.I.T	
(a) Issued	(503 10-00) \$ <u>11,141,903</u>
(b) Authorized but not issued	(503 11-00) \$ _____
7. Total	\$ <u>15,531,903</u> (503 0-00)

B. N/A SYSTEM

8. Term bonds	(503 1-00) \$ _____
9. Serial bonds	
(a) Issued	(503 2-00) \$ _____
(b) Authorized but not issued	(503 3-00) \$ _____
10. Refunding Bonds (N.J.S.A. 40A:2-52)	
(a) Issued	(503 4-00) \$ _____
(b) Authorized but not issued	(503 5-00) \$ _____
11. Bond Anticipation Notes	
(a) Issued	(503 6-00) \$ _____
(b) Authorized but not issued	(503 7-00) \$ _____
12. Capital Notes (N.J.S.A. 40A:2-8)	
(a) Issued	(503 8-00) \$ _____
(b) Authorized but not issued	(503 9-00) \$ _____
13. Other	
(a) Issued	(503 10-00) \$ _____
(b) Authorized but not issued	(503 11-00) \$ _____
14. Total	\$ <u>0</u> (503 0-00)

Page Total

\$ 15,531,903
(50409-00)

BONDS AND NOTES FOR SELF-LIQUIDATING PURPOSES

C. N/A SYSTEM

1. Term bonds	(503 1-00) \$ _____
2. Serial bonds	
(a) Issued	(503 2-00) \$ _____
(b) Authorized but not issued	(503 3-00) \$ _____
3. Refunding Bonds (N.J.S.A. 40A:2-52)	
(a) Issued	(503 4-00) \$ _____
(b) Authorized but not issued	(503 5-00) \$ _____
4. Bond Anticipation Notes	
(a) Issued	(503 6-00) \$ _____
(b) Authorized but not issued	(503 7-00) \$ _____
5. Capital Notes (N.J.S.A. 40A:2-8)	
(a) Issued	(503 8-00) \$ _____
(b) Authorized but not issued	(503 9-00) \$ _____
6. Other	
(a) Issued	(503 10-00) \$ _____
(b) Authorized but not issued	(503 11-00) \$ _____
7. Total	\$ _____ 0 (503 0-00)

D. N/A SYSTEM

8. Term bonds	(503 1-00) \$ _____
9. Serial bonds	
(a) Issued	(503 2-00) \$ _____
(b) Authorized but not issued	(503 3-00) \$ _____
10. Refunding Bonds (N.J.S.A. 40A:2-52)	
(a) Issued	(503 4-00) \$ _____
(b) Authorized but not issued	(503 5-00) \$ _____
11. Bond Anticipation Notes	
(a) Issued	(503 6-00) \$ _____
(b) Authorized but not issued	(503 7-00) \$ _____
12. Capital Notes (N.J.S.A. 40A:2-8)	
(a) Issued	(503 8-00) \$ _____
(b) Authorized but not issued	(503 9-00) \$ _____
13. Other	
(a) Issued	(503 10-00) \$ _____
(b) Authorized but not issued	(503 11-00) \$ _____
14. Total	\$ _____ 0 (503 0-00)

E. OTHER SELF-LIQUIDATING PURPOSES FROM WHICH MUNICIPALITY DERIVES REVENUE

(state on a separate sheet in the manner stated above)

Page Total	\$ _____ 0
Grand Total	\$ _____ 15,531,903 (50409-00)

**DEDUCTIONS APPLICABLE TO BONDS AND NOTES
FOR SELF-LIQUIDATING PURPOSES**

A. Water SYSTEM

(a) Gross	<u>Water</u>	System Debt		(504 1-00)	\$ <u>15,531,903</u>
(b) Less: Deficit (Capitalized at 5%)					
	(Line 9 or line 11, Page 11)	times 20			
	\$ <u>194,823</u>			(504 2-00)	\$ <u>3,896,460</u>
(c) Deduction					
(d) Plus: Cash held to Pay Bonds and Notes included in 2 (a) above					
				(504 3-00)	\$ <u>11,635,443</u>
(e) Total Deduction					
					\$ <u>11,635,443</u>
					(504 5-00)

B N/A SYSTEM

(a) Gross	<u>N/A</u>	System Debt		(504 1-00)	\$ _____
(b) Less: Deficit (Capitalized at 5%)					
	(Line 20 or line 22, Page 11)	times 20			
	\$ <u>0</u>			(504 2-00)	\$ _____
(c) Deduction					
(d) Plus: Cash held to Pay Bonds and Notes included in 2 (a) above					
				(504 3-00)	\$ <u>0</u>
(e) Total Deduction					
					\$ _____
					(504 5-00)

NOTE-The deficit in revenues may be capitalized by either dividing such deficit by .05 or by multiplying such deficit by 20 as indicated above.

**DEDUCTIONS APPLICABLE TO BONDS AND NOTES
FOR SELF-LIQUIDATING PURPOSES**

C. N/A SYSTEM

(a) Gross	<u>N/A</u>	System Debt	(504 1-00)	\$	<u> </u>
(b) Less: Deficit (Capitalized at 5%)					
	(Line 9 or line 11, Page 11)				
	\$ <u>####</u>	times 20	(504 2-00)	\$	<u> </u>
(c) Deduction			(504 3-00)	\$	<u> 0</u>
(d) Plus: Cash held to Pay Bonds and Notes included in 2 (a) above			(504 4-00)	\$	<u> </u>
(e) Total Deduction				\$	<u> 0</u> (504 5-00)

D. N/A SYSTEM

(a) Gross	<u>N/A</u>	System Debt	(504 1-00)	\$	<u> </u>
(b) Less: Deficit (Capitalized at 5%)					
	(Line 20 or line 22, Page 11)				
	\$ <u> 0</u>	times 20	(504 2-00)	\$	<u> </u>
(c) Deduction			(504 3-00)	\$	<u> 0</u>
(d) Plus: Cash held to Pay Bonds and Notes included in 2 (a) above			(504 4-00)	\$	<u> </u>
(e) Total Deduction				\$	<u> 0</u> (504 5-00)

E. OTHER SELF-LIQUIDATING PURPOSES FROM WHICH MUNICIPALITY DERIVES REVENUE

(State separately as above)

NOTE-The deficit in revenues may be capitalized by either dividing such deficit by .05 or by multiplying such deficit by 20 as indicated above.

Page Total \$ 0
(50499-00)

Grand Total \$ 11,635,443
(50499-00)

OTHER BONDS, NOTES AND LOANS

1. TERM BONDS (state purposes separately)

(1)	<u>Pension Refunding Bonds</u>	\$ <u>500,000</u>
(2)	_____	\$ _____
(3)	_____	\$ _____
(4)	_____	\$ _____
(5)	_____	\$ _____
(6)	_____	\$ _____
(7)	_____	\$ _____
(8)	_____	\$ _____
2. Total Term Bonds		\$ <u>500,000</u> (50509-00)

3. SERIAL BONDS (state purposes separately)

(a) Issued

(1)	<u>General Improvement - 2000</u>	\$ <u>468,000</u>
(2)	<u>General Improvement - 2001</u>	\$ <u>993,000</u>
(3)	<u>Special Assessment - 2002</u>	\$ <u>370,000</u>
(4)	<u>General Improvement - 2002</u>	\$ <u>1,225,000</u>
(5)	<u>General Improvement - 2003</u>	\$ <u>1,645,000</u>
(6)	<u>General Improvement - 2004</u>	\$ <u>3,091,000</u>
(7)	<u>General Improvement - 2005</u>	\$ <u>3,295,000</u>
(8)	<u>General Improvement - 2006</u>	\$ <u>2,550,000</u>
(9)	<u>General Improvement - 2007</u>	\$ <u>4,394,000</u>
(10)	<u>General Improvement - 2008</u>	\$ <u>4,544,000</u>
(11)	<u>General Improvement - 2009</u>	\$ <u>4,407,000</u>
(12)	_____	\$ _____
(13)	_____	\$ _____
(14)	_____	\$ _____
(15)	_____	\$ _____
(16)	_____	\$ _____
(17)	_____	\$ _____

OTHER BONDS, NOTES AND LOANS

3. SERIAL BONDS (Continued)

(a) Issued

(18)	_____	\$ _____
(19)	_____	\$ _____
(20)	_____	\$ _____
(21)	_____	\$ _____
(22)	_____	\$ _____
(23)	_____	\$ _____
(24)	_____	\$ _____
(25)	_____	\$ _____
(26)	_____	\$ _____
(27)	_____	\$ _____
(28)	_____	\$ _____
(29)	_____	\$ _____
(30)	_____	\$ _____
(31)	_____	\$ _____
(32)	_____	\$ _____
(33)	_____	\$ _____
(34)	_____	\$ _____
(35)	_____	\$ _____
(36)	_____	\$ _____

Total Serial Bonds Issued

\$ _____
\$ 26,982,000
(50547-00)

(b) Authorized but not Issued

(1)	_____	\$ _____
(2)	_____	\$ _____
(3)	_____	\$ _____
(4)	_____	\$ _____
(5)	_____	\$ _____
(6)	_____	\$ _____
(7)	_____	\$ _____
(8)	_____	\$ _____
(9)	_____	\$ _____
(10)	_____	\$ _____
(11)	_____	\$ _____
(12)	_____	\$ _____
(13)	_____	\$ _____

Total Serial Bonds Authorized but not Issued

\$ _____
\$ 0
(50564-00)

4. Total Serial Bonds Issued and Authorized but not Issued

\$ _____
\$ 27,482,000
(50565-00)

OTHER BONDS, NOTES AND LOANS

5. BOND ANTICIPATION NOTES (state purposes separately)

(a) Issued

(1)		\$
(2)		\$
(3)		\$
(4)		\$
(5)		\$
(6)		\$
(7)		\$
(8)		\$
(9)		\$
(10)		\$
(11)		\$
(12)		\$
(13)		\$
(14)		\$

Bond Anticipation Notes Issued

\$ 0
(50625-00)

(b) Authorized but not issued

(1)	Ord #488 - Landfill III Remediation	\$ 320,000
(2)	Ord #891 - Commuter Parking	\$ 25,000
(3)	Ord #898 - Various Improvements	\$ 100,000
(4)	Ord #900 - Various Road Improvements	\$ 87,540
(5)	Ord #971 - Various road Improvements	\$ 3,014
(6)	Ord #35-07 - Various Road Improvements	\$ 62,500
(7)	Ord #95-09 - Road and Sidewalk Improvements	\$ 495,629
(8)	Ord #103-09 - Various Park Improvements	\$ 712,000
(9)		\$
(10)		\$

Bond Anticipation Notes Authorized but not Issued

\$ 1,805,683
(50661-00)

6. Total Bond Anticipation Notes Issued and Authorized but not Issued

\$ 1,805,683
(50662-00)

OTHER BONDS, NOTES AND LOANS

7. MISCELLANEOUS BONDS, NOTES AND LOANS (not including Tax Anticipation Notes, Emergency Notes, Special Emergency Notes and Utility Revenue Notes)

(a) Issued	
(1) Capital Notes (N.J.S.A. 40A:2-8)	(50711-00) \$ _____
(2) Bonds issued by another Public Body Guaranteed by the Municipality	(50712-00) \$ <u>70,373</u>
(3) Green Trust Loans	(50713-00) \$ <u>352,192</u>
(4) Infrastructure Trust	(50714-00) \$ _____
(5) _____	(50715-00) \$ _____
Miscellaneous Bonds, Notes and Loans Issued	\$ <u>422,565</u> (50716-00)
(b) Authorized but not issued	
(1) Capital Notes (N.J.S.A. 40A:2-8)	(50721-00) \$ _____
(2) Bonds issued by another Public Body Guaranteed by the Municipality	(50722-00) \$ _____
(3) _____	(50723-00) \$ _____
(4) _____	(50724-00) \$ _____
(5) _____	(50725-00) \$ _____
Miscellaneous Bonds and Notes Authorized but not Issued	\$ _____
8. Total Miscellaneous Bonds, Notes and Loans Issued and Authorized but not Issued	
	\$ <u>422,565</u> (50726-00)

Total of Pages 6, 7, 8, and 9

\$ _____ \$29,710,248
(50799-00)

DEDUCTIONS APPLICABLE TO OTHER BONDS AND NOTES

1. Amounts held or to be held for the sole purpose of paying bonds and notes included on Pages 6, 7, 8, and 9.

(a) Sinking funds in hand for term bonds shown on Line 2 on Page 6

(1) _____ \$ _____
 _____ \$ _____
 _____ \$ 0
 (50814-00)

(b) Funds in hand (including proceeds of bonds and notes held to pay other bonds and notes), in those cases where such funds cannot be diverted to purposes other than the payment of bonds and notes included on pages 6, 7, 8 and 9

(1) _____ \$ _____
 (2) _____ \$ _____
 (3) _____ \$ _____
 _____ \$ 0
 (50824-00)

(c) Estimated proceeds of bonds and notes authorized but not issued where such proceeds will be used for the sole purpose of paying bonds and notes included on Pages 6, 7, 8 and 9

(1) _____ \$ _____
 (2) _____ \$ _____
 (3) _____ \$ _____
 _____ \$ 0
 (50834-00)

(d) Accounts receivable from other public authorities applicable only to the payment of any part of the gross debt not otherwise deductible

(1) _____ \$ _____
 (2) _____ \$ _____
 _____ \$ 0
 (50843-00)
 _____ \$ 0
 (50844-00)
 _____ \$ 0
 (50848-00)
 _____ \$ 0
 (50851-00)

2. Bonds authorized by another Public Body to be guaranteed by the municipality

3. Bonds issued and bonds authorized by not issued to meet cash grants-in-aid for housing authority, redevelopment agency or municipality acting as its local public agency [N.J.S.A. 55:14B-4.1(d)]

4. Bonds issued and bonds authorized but not issued - Capital projects for county colleges (N.J.S.A. 18A:64A-22.1 to N.J.S.A. 18A:64A-22.8)

5. Refunding Bonds (N.J.S.A 40A:2-52)

(1) _____ \$ _____
 (2) _____ \$ _____
 _____ \$ 0
 (50860-00)
 _____ \$ 0
 (50849-00)

Page Total

Self-Liquidating Utility Calculation

Fiscal Year Ending 2009

A. Water _____ **UTILITY**

- 1. Total Cash Receipts from Fees, _____ (509 1-00) \$ 8,231,536
- Rents or Other Charges for Year _____
- 2. Operating and Maintenance Cost _____ (509 2-00) \$ 6,003,159
- 3. Debt Service per Water Accounts _____
- (a) Interest _____ (509 3-00) \$ 193,080
- (b) NJEIT _____ (509 4-00) \$ 1,270,120
- (c) Serial Bonds _____ (509 5-00) \$ 960,000
- (d) Sinking Fund Requirements _____ (509 6-00) \$ _____
- 4. Debt Service per Current Budget _____
- (N.J.S.A. 40A:2-52)
- (a) Interest on Water _____ (509 7-00) \$ _____
- Refunding Bonds _____ (509 8-00) \$ _____
- (b) Water Refunding Bonds _____
- 5. Anticipated Deficit in Dedicated _____
- Water Assessment Budget _____ (509 9-00) \$ _____
- 6. Total Debt Service _____ (510 0-00) \$ 2,423,200
- 7. Total Deductions (Line 2 plus Line 6) _____ (510 1-00) \$ 8,426,359
- 8. Excess in Revenues (Line 1 minus Line 7) _____ (510 2-00) \$ 0
- 9. Deficit in Revenues (Line 7 minus Line 1) _____ (510 3-00) \$ 194,823
- 10. Total Debt Service (Line 6) _____ (510 4-00) \$ 2,423,200
- 11. Deficit (smaller of Line 9 or Line 10) to Page 5 _____ (510 5-00) \$ 194,823

If Excess in Revenues (Line 8) all Water Utility Debt is Deductible

B. N/A _____ **UTILITY**

- 12. Total Cash Receipts from Fees, _____ (509 1-00) \$ _____
- Rents or Other Charges for Year _____
- 13. Operating and Maintenance Cost _____ (509 2-00) \$ _____
- 14. Debt Service _____
- (a) Interest _____ (509 3-00) \$ _____
- (b) Notes _____ (509 4-00) \$ _____
- (c) Serial Bonds _____ (509 5-00) \$ _____
- (d) Sinking Fund Requirements _____ (509 6-00) \$ _____
- 15. Debt Service per Current Budget (N.J.S.A. 40A:2-52) _____
- (a) Interest on N/A _____ (509 7-00) \$ _____
- Refunding Bonds _____ (509 8-00) \$ _____
- (b) N/A Refunding Bonds _____
- 16. Anticipated Deficit in Dedicated _____
- N/A Assessment Budget _____ (509 9-00) \$ _____
- 17. Total Debt Service _____ (510 0-00) \$ _____
- 18. Total Deductions (Line 13 plus Line 17) _____ (510 1-00) \$ _____
- 19. Excess in Revenues (Line 12 minus Line 18) _____ (510 2-00) \$ _____
- 20. Deficit in Revenues (Line 18 minus Line 12) _____ (510 3-00) \$ _____
- 21. Total Debt Service (Line 17) _____ (510 4-00) \$ _____
- 22. Deficit (smaller of Line 20 or Line 21) to Page 5 _____ (510 5-00) \$ _____

If Excess in Revenues (Line 19) all N/A Utility Debt is Deductible

Self-Liquidating Utility Calculation

Fiscal Year Ending 2009

C. N/A UTILITY

1. Total Cash Receipts from Fees, Rents or Other Charges for Year (509 1-00) \$ _____
2. Operating and Maintenance Cost (509 2-00) \$ _____
3. Debt Service per Water Accounts
- (a) Interest (509 3-00) \$ _____
 - (b) Notes (509 4-00) \$ _____
 - (c) Serial Bonds (509 5-00) \$ _____
 - (d) Sinking Fund Requirements (509 6-00) \$ _____
4. Debt Service per Current Budget (N.J.S.A. 40A:2-52)
- (a) Interest on N/A Refunding Bonds (509 7-00) \$ _____
 - (b) N/A Refunding Bonds (509 8-00) \$ _____
5. Anticipated Deficit in Dedicated N/A Assessment Budget (509 9-00) \$ _____
6. Total Debt Service (510 0-00) \$ _____ 0
7. Total Deductions (Line 2 plus Line 6) (510 1-00) \$ _____
8. Excess in Revenues (Line 1 minus Line 7) (510 2-00) \$ _____
9. Deficit in Revenues (Line 7 minus Line 1) (510 3-00) \$ _____
10. Total Debt Service (Line 6) (510 4-00) \$ _____
11. Deficit (smaller of Line 9 or Line 10) to Page 5 (510 5-00) \$ _____
- If Excess in Revenues (Line 8) all N/A Utility Debt is Deductible

D. N/A UTILITY

12. Total Cash Receipts from Fees, Rents or Other Charges for Year (509 1-00) \$ _____
13. Operating and Maintenance Cost (509 2-00) \$ _____
14. Debt Service
- (a) Interest (509 3-00) \$ _____
 - (b) Notes (509 4-00) \$ _____
 - (c) Serial Bonds (509 5-00) \$ _____
 - (d) Sinking Fund Requirements (509 6-00) \$ _____
15. Debt Service per Current Budget (N.J.S.A. 40A:2-52)
- (a) Interest on N/A Refunding Bonds (509 7-00) \$ _____
 - (b) N/A Refunding Bonds (509 8-00) \$ _____
16. Anticipated Deficit in Dedicated N/A Assessment Budget (509 9-00) \$ _____
17. Total Debt Service (510 0-00) \$ _____
18. Total Deductions (Line 13 plus Line 17) (510 1-00) \$ _____
19. Excess in Revenues (Line 12 minus Line 18) (510 2-00) \$ _____
20. Deficit in Revenues (Line 18 minus Line 12) (510 3-00) \$ _____
21. Total Debt Service (Line 17) (510 4-00) \$ _____
22. Deficit (smaller of Line 20 or Line 21) to Page 5 (510 5-00) \$ _____
- If Excess in Revenues (Line 19) all N/A Utility Debt is Deductible

**SPECIAL DEBT STATEMENT
BORROWING POWER AVAILABLE UNDER N.J.S.A. 40A:2-7(f)**

1. Balance of debt incurring capacity as of December 31, 2008 under N.J.S.A. 40:1-16(d)	\$ _____ (51100-00)
2. Obligations heretofore authorized during 2009 in excess of debt limitation and pursuant to:	
(a) N.J.S.A. 40A:2-7, paragraph (d)	(51101-00) \$ _____
(b) N.J.S.A. 40A:2-7, paragraph (f)	(51102-00) \$ _____
(c) N.J.S.A. 40A:2-7, paragraph (g)	(51103-00) \$ _____
Total	(51104-00) \$ _____
3. Less 2009 authorizations repealed during 2009	(51105-00) \$ _____
4. Net authorizations during 2009	\$ _____ (51106-00)
5. Balance of debt incurring capacity	
December 31, 2009 under N.J.S.A. 40:1-16(d)	\$ _____ (51107-00)

I, ~~David Jacobucci~~ ^{MARC PFERFER} ^{Acting} the Director of the Division of Local Government Services of the Department of Community Affairs

Affairs of the State of New Jersey, do hereby certify that I have compared this copy of an Annual Debt Statement of the above municipality or county with the original Annual Debt Statement filed in the Division of Local Government Services of the Department of Community Affairs of the State of New Jersey on 1/25/10 and that this is a true copy of said statement and of the whole thereof.

In Witness Whereof, I have hereunto set my hand as Director of the Division of Local Government Services of the Department of Community Affairs of the State of New Jersey this 25th day of January, 2010.


Acting Director
MARC PFERFER